



**UNIWORTH  
TEXTILES  
LIMITED**

**ANNUAL  
REPORT  
2017-2018**

## **CORPORATE INFORMATION**

**CIN: L17299WB1992PLC055442**

*(As on 14.08.2018)*

### **BOARD OF DIRECTORS**

BAHADUR RAM MALLAH (DIN : 08035016) – Executive Director

KAMAL SHARMA (DIN : 02946513)

CHANCHAL ASHOK KHANDELWAL (DIN : 07579349)

MOHANA SURENDRA PINGALE (DIN : 07093321) – Independent Director

MUKESH MANDWAL (DIN : 07144137) – Independent Director

### **AUDIT COMMITTEE**

MOHANA SURENDRA PINGALE

MUKESH MANDWAL

BAHADUR RAM MALLAH

### **COMPANY SECRETARY**

PRITI MOHTA

### **CHIEF FINANCIAL OFFICER**

ANIL KUMAR MEHROTRA

### **AUDITORS**

M/S. KHANDELWAL RAY & CO.

Chartered Accountants

### **BANKERS**

CENTURION BANK LTD.

THE HONGKONG & SHANGHAI  
BANKING CORPORATION LIMITED

PUNJAB & SIND BANK

STATE BANK OF INDIA

### **REGISTERED OFFICE**

RAWDON CHAMBERS

11A, Sarojini Naidu Sarani

4th Floor, Unit – 4B,

Kolkata - 700 017

Phone : +91(033) 4006 1301, 4072 6028

Website : [www.uniworthtextiles.com](http://www.uniworthtextiles.com)

Email ID : [uniworthtextileslimited@gmail.com](mailto:uniworthtextileslimited@gmail.com)

### **REGISTRARS**

M/s. C. B. Management Services (P) Limited

P-22, Bondel Road

Kolkata - 700 019

Phone : (033) 4011-6700/6711/6718/6723

Fax : (033) 4011-6739

E-mail : [rta@cbmsl.com](mailto:rta@cbmsl.com)

### **WORKS**

Weaving Unit (DTA)

Urla Growth Centre

Raipur, Chattisgarh

100% EOU Finishing Unit

MIDC, Butibori

Nagpur, Maharashtra



UNI WORTH  
TEXTILES  
LIMITED

## NOTICE :

Notice is hereby given that the 26th Annual General Meeting of the Members of **UNI WORTH TEXTILES LIMITED** will be held at Science City, Seminar Hall, JBS Haldane Avenue, Kolkata – 700 046 on Saturday, the 29th day of September, 2018 at 11.30 A.M. to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kamal Sharma (DIN : 02946513), who retires by rotation and being eligible offers himself for re-appointment.

### SPECIAL BUSINESS :

3. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution:
  - (a) **RESOLVED THAT** Mr. Bahadur Ram Mallah (DIN: 08035016), who was appointed as an Additional Director and subsequently designated as Executive/Whole-time Director of the Company by the Board of Directors pursuant to Section 161 of the Companies Act, 2013 and Article 80(a) of the Company's Article of Association and holds office upto the date of this Annual General Meeting and in respect of whom the Company has received due notice in writing under Section 160 of the Companies Act, 2013 alongwith requisite deposit, proposing his candidature for the Office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.
  - (b) **RESOLVED THAT** pursuant to all applicable provisions of the Companies Act, 2013 and subject to compliance of all Statutory formalities and further approvals as may be required of such appropriate authorities as may be applicable and further subject to such conditions or modifications as may be imposed by the Central Government or any such other appropriate authority, or by any enactment or amendment in the existing provisions of law, and which are agreed to by the Board of Directors of the Company, the Company hereby approves the appointment of Mr. Bahadur Ram Mallah as an Executive/Whole-time Director of the Company, for a period of 5 years with effect from 18th January, 2018 on such remuneration and terms, as set out in the Explanatory Statement.
4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

**RESOLVED THAT** Ms. Chanchal Ashok Khandelwal (DIN : 07579349), who was appointed as an Additional Director of the Company by the Board of Directors pursuant to Section 161 of the Companies Act, 2013 and Article 80(a) of the Company's Article of Association and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received due notice in writing under Section 160 of the Companies Act, 2013 alongwith requisite deposit, proposing her candidature for the Office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

### Registered Office:

Rawdon Chambers  
11A, Sarojini Naidu Sarani  
4th Floor, Unit 4B  
Kolkata – 700 017

Date: 14th August, 2018

By Order of the Board

Priti Mohta  
Company Secretary



**NOTES :**

- a) **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a Poll instead of himself and the proxy need not be a member. Proxies in order to be effective must be received at the Registered Office not less than 48 hours before the meeting.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.

In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

- b) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2018 to 29th September, 2018 (both days inclusive).
- c) Explanatory Statement U/s 102 of the Companies Act, 2013 is annexed herewith in respect of items of Special Business.
- d) Members holding shares in physical form are requested to notify change of address, if any, along with address proof i.e. self-attested copy of Voter Identity Card or Electricity or Telephone Bill or Driving License or Passport or Aadhaar Card or bank Statement to M/s C B Management Services (P) Limited, Registrar and Share Transfer Agent of the Company and, in case the shares are held in dematerialized form, then this information should be passed on to the respective Depository Participants and not to the Registrar and Share Transfer Agent of the Company.
- e) In case the mailing address mentioned on this Annual Report is either without Pin code or with incorrect Pin code, Members are requested to advise the correct Pin code to M/s C B Management Services (P) Limited, Registrar and Share Transfer Agent of the Company or the respective Depository Participant(s), as the case may be, immediately, for speedier delivery of documents in future.
- f) Members holding Shares, in physical form, in identical order of names in multiple Folios, are requested to write to M/s C B Management Services (P) Limited, Registrar and Share Transfer Agent of the Company requesting consolidation of such Folios into one Folio for their own convenience.
- g) As per section 72 of the Companies Act, 2013, the facility for making /varying/cancelling nominations is available to individuals holding shares in the Company. Nominations can be made in Form-SH.13 and any variation/ cancellation thereof can be made by giving notice in Form SH.14, prescribed under the Companies (Share Capital and Debentures) Rules, 2014 (as amended) for the purpose. The forms can be obtained from M/s C. B. Management Services (P) Limited, Registrar and Share Transfer Agent of the Company or from the Website of the Ministry of Corporate Affairs at [www.mca.gov.in](http://www.mca.gov.in)
- h) (i) Members desirous of getting any information in relation to the Company's Annual Report 2017-18 are requested to address their query(ies) well in advance, i.e. at least 10 days before the Annual General Meeting to the Company to enable the Management to keep the information readily available at the Meeting.
- (ii) Members holding shares in Electronic Form and in Physical Form are requested to bring their Depository ID Number and Client ID Number, folio Number respectively to facilitate their identification for recording attendance at the forthcoming Annual General Meeting.
- i) Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and as per the Listing Agreement, in respect of the Directors seeking appointment/re-appointment at



the Annual General Meeting, forms integral part of the Notice. The Directors have furnished the requisite declarations for their appointment.

- j) Electronic copy of the Annual Report for the financial year 2017-18 along with the Notice of the 26th Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2017-18 along with Notice of the 26th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent at their registered addresses.
- k) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to M/s. C. B. Management Services Pvt. Ltd., Registrar and Share Transfer Agent of the Company.
- l) Members may also note that the Notice of the 26th Annual General Meeting and the Annual Report for the financial year 2017-18 will also be available on the Company's website [www.uniworthtextiles.com](http://www.uniworthtextiles.com). The physical copies of the aforesaid documents will also be available at the Company's Registered Office in West Bengal for inspection during normal business hours on all working day.
- m) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

**n) Voting through electronic means**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as mentioned from time to time and Regulation 44 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, the Company is pleased to provide to the Members the facility to exercise their right to vote at the 26th Annual General Meeting (AGM) of the Company by electronic means and the business mentioned in Notice relating thereto may be transacted through the remote E-Voting services provided by National Securities Depository Limited (NSDL). It is clarified that it is not mandatory for a member to vote using e-facility and a member may avail of said facility at his /her discretion following the procedure below.

A. The process and manner for remote e-voting are as under:

Details on Step 1 is mentioned below :

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*



4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.



UNI WORTH  
TEXTILES  
LIMITED

**Details on Step 2 is given below:**

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [uniworthtexscrutinizer@gmail.com](mailto:uniworthtexscrutinizer@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
  - B. In case a member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants (s) or requesting physical copy] :
    - I a) E-voting particulars as mentioned below, including initial password are provided in the Annexure to the Notice for E-voting, which is part of this Notice of AGM to be held on September 29, 2018:
      - a) Please follow all the steps as mentioned in step 1 and step 2 as above to cast vote.
- II. Members, who do not have any access to e-voting, may requisite a Physical Ballot Form from the Office of the Registrars & Share Transfer Agents of the Company. Members are required to fill the Physical Ballot Form and enclose it in a Sealed Envelope and send it "To the Scrutinizer, Mr. Kamal Kumar Sangneria (Unit: Uniworth Textiles Limited) C/o. C. B. Management Services Private Limited, P-22, Bondel Road, Kolkata – 700 019." Unsigned/wrongly signed, incomplete or incorrectly ticked forms shall be rejected. The Scrutinizer's decision on the validity of the form will be final. Members are required to vote either through the electronic system or through physical ballot and not in any other mode. In the event of Members casting votes through both the processes, the votes in the electronic system will be considered only. The Physical Ballot Form must be received by the Scrutinizer on or before September 29, 2018.



- III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for casting your vote.
  - IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  - V. The e-voting period commences on September 26, 2018 (9:00 am) and ends on September 28, 2018 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22, 2018, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
  - VI. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on, September 29, 2018.
  - VII. Any person who acquires shares of the company and becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the cut off date, i.e. September 22, 2018 may obtain the login id and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for E-voting then you can use your existing User Id and password for casting your vote. If you have forgotten your password, you may reset your password by using "forgot User Details/Password" option available on <https://www.evoting.nsdl.com>.
  - VIII. Members who have cast their vote by E-voting prior to the Annual General Meeting may also attend the Meeting, but shall not be entitled to vote again at the AGM.
  - IX. Shri Kamal Kumar Sanganeria (Membership No. FCS 2643), Practicing Company Secretary and proprietor of K K Sanganeria & Associates, Kolkata has been appointed as the Scrutinizer to scrutinize the e-votin process in a fair and transparent manner.
  - X. The chairman shall , at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of Ballot paper for all those members who are present at the AGM and have not cast their votes by availing the remote e-voting facility.
  - XI. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
  - XII. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.uniworthtextiles.com](http://www.uniworthtextiles.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the declaration of result by the chairman or a person authorized by him in writing. The results shall also be immediately communicated to the Calcutta Stock Exchange Limited and BSE Limited.
  - XIII. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
- o) **Particulars relating to Directors seeking appointment /re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

**Mr. Kamal Sharma**

Mr. Kamal Sharma is a senior Professional having wide experience in Project Management and Administration. He was appointed as a Director of the Company on 31.12.2013 and continues to hold the said office since then. He is also a Director of Uniworth International Ltd, Indoworth Holdings Ltd. (formerly Uniworth Securities Ltd.), Unirama Industries Ltd., Uniworth Biotech Ltd., Touchstone Housing Projects Pvt. Ltd., KDL Pharma Ltd, Metro Arrow Amenities Pvt Ltd and R. B. Properties Pvt Ltd. He is also a Member of various Committees of the Board of Uniworth International Limited, Indoworth Holdings Ltd (formerly Uniworth Securities Ltd.) and Unirama Industries Ltd. He also does not hold, either directly or indirectly, any Equity Shares of the Company.





UNIWORTH  
TEXTILES  
LIMITED

**Mr. Bahadur Ram Mallah**

Mr. Bahadur Ram Mallah, who is a Graduate having wide experience in the field of Administration and project Management. In view of his qualifications and experience, it was considered that the appointment of Mr. Bahadur Ram Mallah as Executive/Whole-Time Director would benefit the Company. He does not hold Directorship of any other Company and Membership of Committees of the Board of any other Company.

**Ms. Chanchal Ashok Khandelwal**

Ms. Chanchal Ashok Khandelwal, who is a qualified MBA Professional with expertise in Marketing, Management and Finance. In view of his qualifications and experience, it was considered that the appointment of Ms. Chanchal Ashok Khandelwal as Non- Executive/Non Independent Director would benefit the Company. She does not hold Directorship of any other Company and Membership of Committees of the Board of any other Company.

- p) The Ministry of Corporate Affairs(MCA), Government of India has introduced a 'Green Initiative in Corporate Governance', by allowing paperless compliances by the Companies for service of documents to their members through electronic modes, which will be in compliance with Section 20 of the Companies Act, 2013 and Rules framed thereunder.

The Shareholders (whether holding shares in physical or electronic mode), who are interested to receive soft copy of the Annual Reports and Accounts of the Company are requested to register their respective e-mail ids at the web-page of our M/s. C. B. Management Services (P) Ltd., Registrar & Share Transfer Agent of the Company at [www.cbmsl.com/green.php](http://www.cbmsl.com/green.php)

- q) SEBI vide Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 had directed all the Companies to make payment of dividend to the Shareholders through approved electronic mode, update the bank detail and obtain the copies of PAN Card of all the shareholders, which have not been registered with the Company. In view of the above, shareholders holding shares in physical form are requested to fill up the Bank details, E-mail Id and PAN Registration Form being sent with this Annual Report and send directly to M/s C B Management Services (P) Limited, P-22, Bondel Road, Kolkata - 700 019, our Registrar & Share Transfer Agent duly signed along with copy of PAN card(s) (self-attested) and original cancelled cheque leaf/attested bank passbook showing the name of 1st Shareholder Where shares are held in dematerialized form please visit/contact your Depository Participant (DP) and update your PAN and Bank details immediately.

Please also provide your Email ID, Phone/Mobile number enabling us to communicate by electronic means for prompt and hassle-free communication.

- r) In line with "Green initiative" by government which encourages paper less holding, the safest possible way to hold shares in Dematerialization Form. Further as per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018 and BSE Circular No. LIST/COMP/15/2018-19 dated July 05, 2018 no sale or purchase except in case of transmission for transposition of securities will be allowed in physical form w.e.f. 180 days from the date of publication of the said notification in the official gazette. Therefore, we would like to suggest to you to kindly convert your shares from physical mode to demat mode as it will be beneficial to you. In case you do not have any demat account, you may contact your nearest Depository participant (DP) who will guide you in opening the same. Conversion of physical shares to dematerialized shares is a simple process.
- s) The route map of the venue of the Annual General Meeting is given on the inside of the back cover page of the Annual Report.
- t) Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting.

MEMBERS ARE REQUESTED TO BRING THEIR COPIES OF THE ANNUAL REPORT TO THE MEETING
--



UNI WORTH  
TEXTILES  
LIMITED

**ANNEXURE TO THE NOTICE :**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS

**Item No. 3(a)**

Mr. Bahadur Ram Mallah , who was appointed as an Additional Director of the Company with effect from 18th January, 2018 in terms of Section 161 of the Companies Act, 2013, and Article 80(a) of the Articles of Association of the Company, vacates his office at this Annual General Meeting . A Notice under Section 160 of the Companies Act, 2013 alongwith requisite deposit has been received by the Company from a member proposing the appointment of Mr. Bahadur Ram Mallah as Director of the Company .

The proposed resolution is recommended for adoption . None of the Directors except Mr. Bahadur Ram Mallah is concerned and/or interested in the aforesaid resolution.

**Item No. 3(b)**

The Board of Directors had appointed Mr. Bahadur Ram Mallah as an Executive/Whole-time Director of the Company for a period of five years with effect from 18th January, 2018 on remuneration and terms as given below :

Mr. Bahadur Ram Mallah, who is a Graduate having wide experience in the field of Administration and project Management. In view of his qualifications and experience, it was considered that the appointment of Mr. Bahadur Ram Mallah as Executive/Whole-Time Director would benefit the Company.

In accordance with his terms of appointment, Mr. Bahadur Ram Mallah is entitled to the following remuneration:

As an Executive/Whole-Time Director, Mr. Bahadur Ram Mallah would draw a token remuneration of Rs. 1,20,000/- per annum owing to the weak financial condition of the Company, apart from the said token remuneration he will not draw any other remuneration including sitting fees. His remuneration is within the ceiling as laid down in Schedule V of the Companies Act, 2013.

The proposed resolution is recommended for ratification. None of the Directors except Mr. Bahadur Ram Mallah is concerned and/or interested in the aforesaid resolution.

**Item No. 4**

Ms. Chanchal Ashok Khandelwal, who was appointed as an Additional Director of the Company with effect from 18th January, 2018 in terms of Section 161 of the Companies Act, 2013 and Article 80 (a) of the Article of Association of the Company, vacates his office at this Annual General Meeting. A notice under Section 160 of the Companies Act, 2013 alongwith requisite deposit has been received by the Company from a member proposing the appointment of Ms. Chanchal Ashok Khandelwal as a Director of the Company, liable to retire by rotation.

The proposed resolution is recommended for adoption. None of the Directors except Ms. Chanchal Ashok Khandelwal is concerned and/or interested in the aforesaid resolution.

**Registered Office :**

Radwon Chambers  
11A, Sarojini Naidu Sarani  
4th Floor, Unit 4B  
Kolkata – 700 017  
Date: 14th August, 2018

By Order of the Board

Priti Mohta  
Company Secretary