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COMMITMENT
9th Annual Report
2000 - 20 01

COMMITMENT
CAPITAL SERVICES LTD.

Services With Commitment

COMMITMENT CAPITAL SERVICES LIMITED.

9th Annual General Meeting

Date	14th of July, 2001
Day	Saturday
Time	9:45 A.M.
Place	OASIS HD-8, Pitampura. Delhi-110 034.

BOARD OF DIRECTORS

Mr. J.P. Agarwal
Mrs. S. Agarwal
Mr. R. L. Bansal
Mr. M.K. Agarwal

AUDITORS

GLANENDER & ASSOCIATES
Chartered Accountants,
2826 19, Beadonpura,
Karol Bagh,
New Delhi-110 005.

REGISTERED OFFICE

14/2369, Gurudwara Road,
Karol Bagh, New Delhi-110 005.

SHARE LISTED AT

Delhi Stock Exchange Association Ltd
Mumbai Stock Exchange, Mumbai.
Jaipur Stock Exchange, Jaipur

COMMITMENT CAPITAL SERVICES LIMITED.

COMMITMENT CAPITAL SERVICES LTD.

14/2369, GURUDWARA ROAD, KAROL BAGH, NEW DELHI-110005

Notice is hereby given that the Ninth Annual General Meeting of **COMMITMENT CAPITAL SERVICES LIMITED**, will be held on Saturday at OASIS HD- 8, PITAMPURA, DELHI -110034 On 14th day of July, 2001 at 9:45 A.M. to transact the following businesses:

ORDINARY BUSINESS:

- I. To receive, consider and adopt the Balance Sheet as on 31st March, 2001, the Profit & Loss Account for the year ended on that date alongwith the Auditors Report and Directors Report thereon.
- II. To appoint a director in place of Mrs. Sunita Agarwal who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

- III. To appoint the Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration by passing with or without modification the following resolution as an ordinary resolution:

"RESOLVED THAT M/s G.K.Kedia & Co. Chartered Accountants, 2044/6 Chuna Mundi, Pahar Ganj, New Delhi-110055, be and are hereby appointed as auditors of the company in place of retiring auditors M/s Gianender & Associates Chartered Accountant, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and the board of directors of the company be and is hereby authorised to fix their remuneration for the said period.

For & on behalf of the board

PLACE: NEW DELHI
DATE: 25th May 2001

Mrs S. AGARWAL
Chairperson

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

1. Members are requested to notify any change in their address immediately to the company's Registered Office.
2. Any queries relating to accounts must be sent to the Company at least 10 days before the date of the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 5th July 2001 to Saturday 14th July, 2001 (both days inclusive).
4. Members are requested to bring their copies of Annual Report to the meeting as extra copies will not be available.

SPECIAL NOTICE:

The Company has received a special notice from a shareholder of the company, indicating the intention to move a resolution for changing the existing auditor of the company and for appointing M/s G.K. Kedia & Co. Chartered Accounts in his place at the ensuing Annual General Meeting. As per the provisions of section 225(1)(a) of the Companies Act 1956, the appointment of the Auditors other than retiring auditors requires a special notice to be sent to the shareholders of the company.

The company has also received a certificate U/s 224(1B) of the Companies Act 1956, from M/s G.K. Kedia & Co. Chartered Accountant that their appointment, if made, will be within the limits prescribed under the above mentioned section.

COMMITMENT CAPITAL SERVICES LIMITED.**TO
THE MEMBERS**

Your Directors have pleasure in presenting the Ninth Annual Report together with Audited Accounts of the Company for the year ended on 31st March, 2001

FINANCIAL RESULTS

(Rs. in lacs)

	Current Year Ended on 31st March 2001	Previous Year Ended on 31st March 2000
Total Income from Operations	18.65	19.49
Total Expenditures	20.97	19.55
Gross Profit/(Loss) before Depreciation & Taxation	(2.32)	(0.07)
Depreciation	.92	1.08
Profit (Loss) before Tax	(3.24)	(1.15)
Net Profit/(Loss) after Tax	(3.24)	(1.15)
Paid up Equity Share Capital	320.13	320.13

OPERATIONS:

During the year under consideration the Company has suffered loss on account of its share trading activity because of sluggish market during the year.

AUDITORS:

M/s Gianender & Associates, Chartered Accountants, the auditors of the company have not expressed any qualification to the accounts.

The terms of the present Auditors M/s Gianender & Associates Chartered Accountant is expiring on the conclusion of forthcoming Annual General Meeting. The Company has received a special notice from a shareholder of the company including the intention to move a resolution for changing the existing auditor of the company and for appointing M/s G. K. Kedia & Co. in his place in the ensuing Annual General Meeting. As per the provision of section 225(1)(a) of the Companies Act 1956, the appointment of the auditor other than the retiring auditors requires a special notice to be sent to the shareholder of the company and an ordinary resolution is required to be passed by the shareholder of the company. The company has also received a certificate U/s 224 (1-B) of the Companies Act 1956 from M/s G. K. Kedia & Co. Chartered Accountant that their appointment, if made will be within the limits prescribed.

DIRECTORS:

Mr. Sunita Agarwal, Director of the Company who retire by rotation being eligible and offer herself for re-appointment

COMMITMENT CAPITAL SERVICES LIMITED.

DIRECTOR RESPONSIBILITY STATEMENT

Your Directors further report that

- (i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) The accounting policies selected by them have been applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2001 and of the profit of the company for the period ended 31st March, 2001.
- (iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:

The Company being in the financial sector the particulars required under section 217(c) of the Companies Act 1956 read with the Companies (Disclosure of the particulars in the report of Board of Directors) Rules, 1988 are not applicable. The company has not earned or spend any Foreign Exchange during the year.

FIXED DEPOSIT

As during the year under review, the Company has not accepted any Fixed Deposits from the public and/or shareholders and no deposit have been matured or have remained unpaid during the year, the information required in terms of clause 10 of the Non-Banking Financial Companies (Reserve Bank Directions) is not required.

PARTICULARS OF EMPLOYEES

There was no employee drawing salary of Rs. 50000/- per months or Rs 600000/- per annum or more hence the information required under section 217(1)(e) of the Companies Act 1956 read with the Companies (Particulars of Employees) Rules 1975 is not given.

ACKNOWLEDGEMENT:

At last but not your Directors place on record their sincere appreciation and regard for hard work, dedication and sincere efforts made by team of employees of the Company at all levels of management. They also express their gratitude to the shareholders, various Government and Non-Government Agencies etc for their co-operation & encouragement extended to the Company.

for and on behalf of board

PLACE: NEW DELHI
DATE: 25TH MAY, 2001.

Mrs S. AGARWAL
Chairperson