



**URJA GLOBAL
LIMITED**

**26th
ANNUAL REPORT
2017-18**



**Solar Power
Lighting up India!!!**



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HIGHLIGHTS OF 2017-18

Rs. 2,526,148,593
BALANCE SHEET SIZE

Rs. 1,279,799,367
REVENUE

Rs. 11,368,067
PROFIT

Rs. 507,206,000
EQUITY SHARE CAPITAL

Rs. 0.02
EPS



ONLINE

Annual Report 2017-18 along with other related documents can be downloaded at www.urjaglobal.in

BOARD OF DIRECTORS

CHAIRPERSON

Mr. Puneet Kumar Mohlay

WHOLE TIME DIRECTORS

Mr. Yogesh Kumar Goyal

Mr. Sunil Kumar Mittal

Mr. Aditya Venketesh

INDEPENDENT DIRECTORS

Mr. Puneet Kumar Mohlay

Mr. Prithwi Chand Das

Ms. Mita Sinha

Mrs. Payal Sharma

BOARD COMMITTEES

AUDIT COMMITTEE

Ms. Payal Sharma

Chairperson

Ms. Mita Sinha

Member

Mr. Sunil Kumar Mittal

Member

RISK MANAGEMENT COMMITTEE

Mr. Yogesh Kumar Goyal

Chairperson

Mr. Puneet Kumar Mohlay

Member

Ms. Payal Sharma

Member

NOMINATION & REMUNERATION COMMITTEE

Ms. Payal Sharma

Chairperson

Ms. Mita Sinha

Member

Mr. Prithwi Chand Das

Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Ms. Payal Sharma

Chairperson

Mr. Puneet Kumar Mohlay

Member

Mr. Yogesh Kumar Goyal

Member

KEY MANAGERIAL PERSONNELS

Mr. Bharat Pranjivandas Merchant

Mr. Avinash Kumar Agarwal

Ms. Kirti Gupta

Chief Executive Officer

Chief Financial Officer

Company Secretary



CORPORATE INFORMATION

STATUTORY AUDITORS

M/s ASHM & Associates

Chartered Accountants

E - 24, Basement, Lajpat Nagar - III,
New Delhi- 110024

Phone: 011-2983 2120

Email: bjajaca@gmail.com

SECRETARIAL AUDITORS

M/s Aditi Agarwal & Associates

2nd Floor, Manish Chambers, LSC,
Mayur Vihar, Phase-II,
New Delhi - 110091

Mobile: 91- 9871433338

Email: cs.aditiagarwal@gmail.com

INTERNAL AUDITORS

M/s NVA & Co., Chartered Accountant

2nd floor, C-33, C Block, Sector 2,
Noida-201301, Uttar Pradesh

Phone: 0120 420 6492

E-mail: aman.agarwal@nva.co.in

REGISTRAR & SHARE TRANSFER AGENT

M/s Alankit Assignments Limited

1E/13 Jhandewalan Extension,
New Delhi - 110055

E-mail: info@alankit.com

Website: www.alankit.com

Phone no.: 011-42541234 / 23541234

BANKERS

IDBI Bank

ICICI Bank Ltd.

Punjab National Bank

RBL Bank

REGISTERED OFFICE

Office no. 915, Pearl Omaxe Tower-2,
Netaji Subhash Place, Pitampura,
New Delhi- 110034

Phone: 011-45588275

E-mail: info@uriaglobal.in

Website: www.uriaglobal.in

CORPORATE OFFICE

487/63 First Floor,
National Market, Peeragarhi
New Delhi- 110 087

Phone: 011-25279143

PLANT LOCATIONS

Udaipur Plant

F-487, Road No. 4,
Bhamshah RIICO
Industrial Area, Kaladvas,
Udaipur- 313004, Rajasthan

Haryana Plant

Plot no. 11, Sec. 16, HSIIDC, Industrial Complex,
Bahadurgarh, Dist: Jhajjar
Haryana -124507
Phone- 91+ 11276645363

Message from the CEO

Dear Shareholders,

I am delighted to share your Company's performance and our work towards a stronger, faster & brighter 'Urja' at the 26th Annual General Meeting of the Company.

Our Mission and Vision

Our Vision & Mission “ऊर्जा बनाओ, ऊर्जा बचाओ, पैसे कमाओ” is the guiding light for the team at Urja. Our aim is to accelerate the adoption of solar technology across the globe to conserve our Environment and provide an environmentally friendly, Sustainable and conflict free power supply. Urja brand continues to emerge stronger through constant innovation, product launches, marketing and creating relationship with consumers on an ongoing basis. We managed to provide our Customers high value products and solutions through building our strong foundation in manufacturing and our commitment to Innovation, efficiency, quality and viability of our products, thereby resulting in profitability.

Performance Overview

Our turnover increased from **Rs. 118.15 Crores** in FY17 to **Rs. 127.97 Crores** in FY18, registering a growth of 8.3%. The PAT is recorded at **Rs. 1.14 Crores** in FY18 compared to **Rs. 1.03 Crores** in FY17 and registered a growth of 10.67%. On a **consolidated basis**, the group achieved revenue of **Rs. 134.96 Crores** against **Rs. 129.48 Crores** during the previous year, a growth of 4.23%. However, the group registered a loss of **Rs. 86.60 Lacs** against previous year profit of **Rs. 1.03 Crores**.

Economy Overview

You are aware that our country has emerged as one of the fastest growing major economy of the world. Major sectors of the economy have resurged in response to positive and industry friendly reforms being placed on board by the Central government.



BHARAT MERCHANT

Chief Executive Officer

The Indian renewable energy sector is the second most attractive renewable energy market in the world as per the Renewable Energy Attractiveness Index 2017. India's installed renewable power generation capacity (including hydropower) increased from 42.4 gigawatts (GW) in FY17 to 114.3 GW in FY18, which is 33.23 per cent of the total installed capacity. Power generation from renewable energy sources in India reached 93.21 billion units in FY18.

The Government of India is committed to increased use of clean energy sources and is already undertaking various large-scale sustainable power projects and promoting green energy heavily. In addition, renewable energy has the potential to create many employment opportunities at all levels, especially in rural areas. The Ministry of New and Renewable Energy (MNRE) has set an ambitious target to set up renewable energy capacities to the tune of 175 GW by 2022 of which about 100 GW is planned for solar, 60 for wind and other for hydro, bio among other. India will need investments of around US\$ 125 billion to reach this target.

Company's Performance

Your Company has executed various projects and initiatives during the year. Urja has signed Memorandum of Understanding with Micromax Energy Limited on 09th November, 2017 for manufacturing and supplying the batteries on OEM basis.

During the year, your Company accorded your consent to create, issue, offer and allot up to 2,65,44,000 Compulsory Convertible Preference Shares (CCPS) of face value of Rs.1/- (Rupees One) each in one or more tranche(s) at a premium of Rs. 99 (Ninety-Nine only) for an aggregate consideration of 35 Million Euro equivalent upto Rs 265,44,00,000 (Two Hundred Sixty Five-Crores Forty-Four Lakh) (approx.) to MK STAR Development SDN BHD.

Gratitude

I thank the entire URJA team for their dedication, hard work, and commitment which has kept Urja on the trajectory of success. I would like to place on record my sincere appreciation towards the Board of Directors for their guidance and my gratitude towards all our stakeholders for their continuing faith in Urja.

At Urja, we believe that **Action with Vision; Green Vision** can change the world.

Best Regards

Bharat Pranjivandas Merchant

CEO

About us

We, Urja Global Limited is a leading integrated Solar Power Company. The group provides total Solar Solutions and is known for Design, Supply, Distribution and Comprehensive approach of delivering Standalone Solar Products thereby providing affordable energy solutions.

URJA ventured into Solar Operations since 2011 and is the approved Channel Partner of Ministry of New and Renewable Energy (MNRE). Our mission is to become the market -driven global leader in the renewable energy industry.

Urja is dedicated towards working for Green Revolution and accelerating the adoption of Solar Technology with eco-friendly offerings viz. E-Rickshaw, Solar Inverters, Solar PV Panels, Solar Batteries, Solar Street Lights, Solar Lanterns, Solar Home Lighting Systems, LED Lights which are economically committed.

Creating Employment

Our new vision is to implement **URJA KENDRA** in more than 2 Lakhs GRAM PANCHAYATS across the geography, enlightening rural life and creating sources of livelihood wherein the villagers shall be trained on time & off time at Urja Incubation Centers and Government ITI's.

The company's focus is of multiplying Urja Kendra's PAN India in each district to make understand general public the importance of Non-conventional source of energy mainly Solar and to reach directly to the consumers. These Kendra's will be displaying the complete Kitty of Solar Products manufactured by Urja which will be ready for Sale to Government as well as Public facilitated with personalized services and support.

Creating synergy & employment opportunities for students and qualified technical graduates, Urja envisions a solar future where the dependency on conventional sources of energy is minimized. Tapping the alternative source of energy & enlightening rural life of the nation by creating sources of Livelihood for the villagers through formulating solar off-grid applications which are economically committed and independent.

The Urja Kendra's shall showcase all the range of solar products such as E-Rickshaw, Solar Inverters, Solar PV Panels, Solar Batteries, Solar Street Lights, Solar Lanterns, Solar Home Lighting Systems, LED Lights.

Approach to the Project-Urja Kendra-Ensuring environmental sustainability, where the rise in operation of Solar Micro-grid installations has already emerged with 40-50% representation, we at Urja Kendra aims at eliminating poverty and unemployment through contributing green solutions in urban & rural area with the following segmentation:

Entrepreneurship Development Program-The program will cover training of Solar Products (Range, Specifications, Preamble, Drawal of products, Logistics, Due Diligence, Representatives, etc.), Distribution Network, Investment & Marketing assistance and Trouble-shooting for qualified technical graduates, Diploma holders and ITIs in setting up URJA KENDRAs for their livelihood. Urja group shall be assisting such professionals in setting up the Franchise Model across the geography. On an average one Urja Kendra will create 4-5 employment opportunities, fostering individual and company's growth.

URJA KENDRA



**Starting your own
business in
Energy Sector??**

Join Us and explore
Employment &
Entrepreneurship
Opportunities with **URJA
KENDRA** across the nation