





### **CONTENTS**

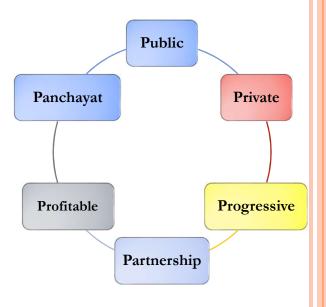
PARTICULARS	Page No
Our Mission and Vision	1
Our Products at a Glance	2
Chairman's Speech	4
Corporate Information	8
AGM Notice	10
Director's Report	31
Annexure A: Detail pertaining to Remuneration	48
Annexure B: Secretarial Audit Report	51
Annexure C: Information as required under Section 134(3)(m)	58
Corporate Governance Report	60
Annexure A: Declaration by Managing Director	86
Annexure B: Certificate on Non-Disqualification of Directors	87
Annexure C: Auditors' Certificate on Corporate Governance	88
Annexure D: CFO Certification	89
Annexure E: Certificate of compliance with the conditions of	90
Corporate Governance	
Management Discussion & Analysis Report	91
Independent Standalone Auditor's Report	112
Standalone Financial Statements	119
Independent Consolidated Auditor's Report	141
Consolidated Financial Statements	148
Form AOC-1	174
Form for Updating E-mail address with the company	175

#### **OUR VISION**

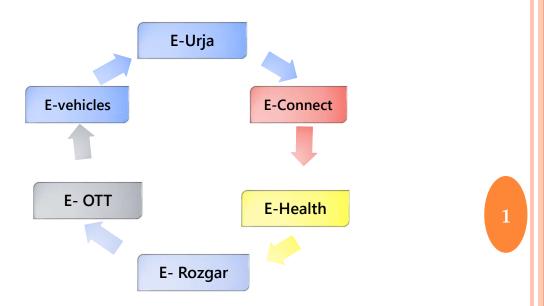
vision establish URJA KENDRAs in 2.5 Lakhs provide GRAM **PANCHAYATS** to education and technical skill in various fields such as Renewable energy - Solar, Electric vehicle, Bio CNG and other Bio Fuels and to create sources of livelihood wherein the villagers shall be trained on time & off time at Urja Incubation Centers and Government ITIs. We are setting up URJA KENDRA retail channel for selling and extending our products such as Solar products, E-Vehicles, Led lightings etc.

#### **OUR MISSION**

Our mission is creation of employment opportunities, transport facilities and digitization in the rural areas of India with new innovation and technology for pollution free environment & providing solution to global warming through renewable energy & electric vehicles industry with 6P's principals



# MISSION OF URJA DIGITAL WORLD LIMITED (SUBSIDIARY OF URJA GLOBAL LIMITED) TO WORK ON THE 6E PRINCIPAL



### **OUR PRODUCTS AT A GLANCE**

2020-21



#### **URJA LITHIUM-ION BATTERIES**



**INVERTER BATTERY** 



**E-RICKSHAW BATTERIES** 



**URJA SOLAR INVERTER** 



**URJA LEAD ACID BATTERIES** 



**SOLAR BATTERY** 



**SOLAR STUDY LAMP** 



**URJA SOLAR POWER PACK** 



**URJA SOLAR MINI HOME LIGHTING SYSTEM** 



LITHIUM ION **BATTERY** 

### **Our Products at a Glance**



**URJA E- PRIDE** 



**URJA E-DREAM** 



**URJA ELECTRIC SCOOTER** 



**URJA ELECTRIC SCOOTER** 



URJA KENDRA LEO



**URJA KENDRA NEO** 



URJA STREET LIGHTS



URJA SOLAR COMPLETE
STREET LIGHT



URJA LED LARNTERN



URJA SOLAR WATER HEATER



URJA SOLAR PV PANEL



URJA SOLAR MOBILE CHARGER

3

## URJA sun for Life

#### **CHAIRMAN'S SPEECH**

#### **Dear Shareholders**

Wishing you all a safe and healthy time during this pandemic. As we all know, COVID-19 outbreak since the last Year has posed a tangible threat to the health and safety of our employees, customers, partners and other stakeholders, impacting our business significantly. In the process, it has also taught us some important lessons on business continuity amid uncertainty.

As individuals or as businesses, we all aspire to progress but often resist to the changes that come with it. Today, the world is at the cusp of a new normal. This year has re-defined the very essence of business for the Company. With the COVID-19 pandemic and lockdown, the focus has now shifted towards strengthening of the digital marketing processes.

It gives me immense pleasure to sharewith you that URJA is notonly well prepared to embrace thenew but is also taking the lead in the transformation of the Indian rural areas. In the meantime, I hopeyou are taking good care of your health and wellbeing and that of yourfamily during these pandemic times.

It would taketime for some sense of normalcy toprevail. But whenever that happens, consumer behaviour would have changed forever. These trends are likely to redefine even the most deeply entrenched selling and buying habits.

#### **COMPANY'S VISION & MISSION**

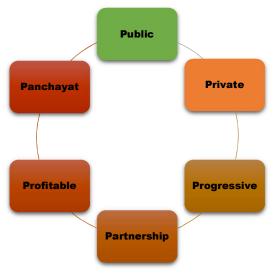
Our vision is to establish URJA KENDRA in 2.5 Lakhs GRAM PANCHAYATS level to provide education and technical skill in Various field such as Renewable energy - Solar, Electric vehicle, Bio CNG and other Bio Fuels and to create sources of livelihood wherein the villagers shall be trained on time & off time at Urja Incubation Centers and Government ITI's. We set-

up Urja kendra retail channel for selling and extending our products such as Solar, EV, Led lightings etc.

Our mission is creation of employment opportunities, transport facilities and digitization in the rural areas of India with new innovation and technology for pollution free environment & solution to global warming through renewable energy & electric vehicles industry with 6P's principals.

The business partners shall have four sources of income.

- A) Commission on sales of products.
- B) Installation of off grid System.
- C) Charges for service & maintenance.
- D) Transportation charges from E-auto.





Our major aim is to promote the adoption of solar energy across the globe and in order to conserve environment and to provide environment friendly, affordable and sustainable power supply.

In belief of our motto "ऊर्जाबनाओ, ऊर्जाबचाओ, पैसाकमाओ", we invite interested people looking for employment and engagement to be trained at URJA incubation centers with certification from Government ITI's. Call at urja care **8000-500-789**.

#### **BUSINESS VERTICALS AT URJA**

#### SOLAR PRODUCTS

To promote the adoption of solar energy across the globe and in order to conserve environment and to provide environment friendly, affordable and sustainable power supply the Company is setting up "Urja Kendra's" for distribution of its Products & Services. Increasing demand for energy and rising environment concern leads to the growth of the solar power products market. Increasing government initiatives for green energy owing to environmental concerns such as greenhouse gas emission are boosting the demand for solar power products. The government also provides incentives and subsidies for solar powered products such as solar pumps and solar lanterns helping to boost this market. We at URJA develop products like Solar street lights, Solar power pack systems, Solar PV modules, Solar Inverter, Solar chargers, solar water heater etc.



#### **BATTERIES**



Our wholly owned subsidiary company is engaged in the manufacturing, assembling, marketing & exporting of wide range of batteries, including storage batteries, alkaline batteries, dry batteries, solar power batteries, emergency lights, dry cell converters, and we are also going to start Lithium-Ion Batteries used in or required for industrial, transport, commercial, and domestics purposes.

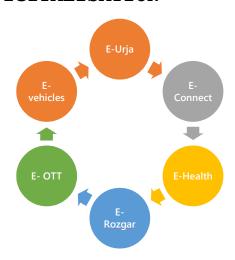
#### **ELECTRIC VEHICLES**



Rise in the pollution-related diseases left us no option except switching to electric cars, especially when it comes to public transport, could potentially reduce carbon emissions, thus slowing down climate change and global warming. Electric vehicles are 100% emission free as they run on electrically powered engines. Consequently, they do not emit any toxic gases or smoke that could adversely affect the environment. Electric motors, being lighter, offer a smoother drive with higher acceleration over longer distances than cars running on fossil fuels. Our Electric vertical will be a stepping stone towards designing an intelligent, futuristic transport infrastructure which is capable of catering to the mobility needs of the country's huge population



#### **DIGITALISATION**



Our group company "Urja Digital World Limited" is engaged in providing and achieving our vision of digitalization of Rural India by providing digital services relating to E urja, E vehicles, E connect, E health, E commerce, for bridging the gap through Urban Rural Joint Association by providing equivalent facilities in remote villages online through digitalization

#### TRAINING AND EDUCATION

We are engaged in providing training and skilling in the field of Solar energy & electric vehicles. Understanding E Education is simple. E Education is learning by utilizing electronic technologies to access educational curriculum outside of a traditional classroom. In most cases, it refers to a course, program or degree delivered completely online. We are running training programs through ITI's DESURI and ITI Pokaran.



#### **HEALTH**





URJA KENDRAs are not only focusing on creating employment but also prioritizing the health facilities in rural areas through our group Company "Be swasth Health Care Limited" which aims at providing health consultation through Be swasth Application. We ensure that the patients have immediate, convenient and affordable access to the best doctors at the ease of their home via voice, video and chat. Be swasth Application connect patients with doctors for injuries and regular health check-ups at an affordable price of just Rupees 10.

#### **COMPANY'S ACHIEVEMENTS**

Your Company had executed various projects and taken various initiatives during the year. Urja entered into a Joint Venture Agreement with ShenxianGanghang Automobile Sales Co. Ltd on 07th December, 2019 for sales & development of E - dream (Electric car).

The Company had also signed a Memorandum of Understanding with Ogata Motors India Private Limited on June 23, 2020 for manufacturing of Electric Vehicles (E - Scooters, E - Autos & E - Cars) in the National Capital i.e. Delhi and entered into an Agreement dated 17<sup>th</sup> October, 2020 with FVMIndustries(India) Private Limited having its Registered Office at SORO, Balasore, Odisha756045 for sale of 1,00,000 pieces of Electric Scooty annually worth Rs. 480 crores approx.

#### **GRATITUDE**

I would like to thank each and everyCustomer Care Associate and ourpartners for their continuous supportand walking the path along with usduring these trying times. On behalfof the Board of Directors of URJA GLOBAL LIMITED, I thank you all for your continuedtrust, confidence, and support.

I assure all thestakeholders that I will always be available for support and guidance.

Thank you once again. Warm Regards

DHEERAJ KUMAR SHISHODIA Managing Director