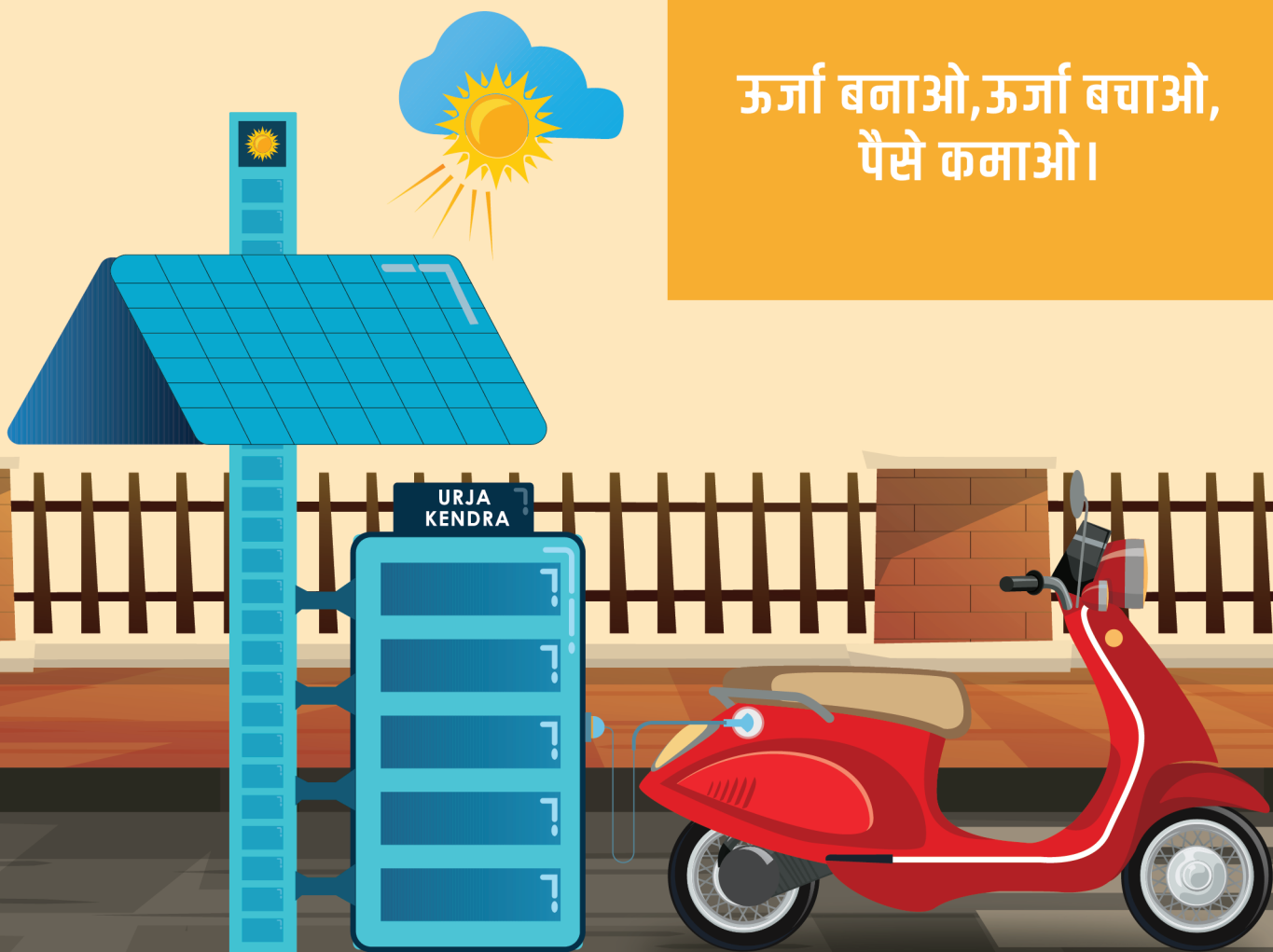


# ANNUAL REPORT

## 2021-2022

ऊर्जा बनाओ, ऊर्जा बचाओ,  
पैसे कमाओ।





## WELCOME TO OUR ANNUAL REPORT

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Greening growth is the only way to build a sustainable future. Guided by the Belief and aligned with the group strategy of 'accelerating green growth', We are changing the story of finding sustainable solutions. Urja Global Limited mission is to promote the adoption of Electric Vehicles and solar energy across the globe and in order to conserve the environment and to provide environment friendly, affordable and sustainable power supply.

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**"THE KEY OF SUCCESS IS ALWAYS  
GROW WITH PASSION & GOOD IDEA"**

# ANNUAL REPORT 2021 - 2022

## TABLE OF CONTENTS

Our Mission & Vision	01
Our Products at a Glance	02
Chariman's Speech	05
Corporate Informatin	12
AGM Notice	15
Director's Report	37
Annexure A: Details Pertaining to Remuneration	53
Annexure B: Secretarial Audit Report	56
Annexure C: Informaton as required under sectoin 134(3) (m)	65
Corporate Goverance Report	67
Annexure A: Declaration by Managing Director	92
Annexure B: Certificate on Non-Disqualificatoin of Directors	93
Annexure C: Auditors' Certificate on Corporate Governance	94
Annexure D: CFO Certification	95
Annexure E: Certificate of Compliance with the conditions of CG	96
Management Discussion & Analysis Report	97
Independent Standalone Auditor's Report	106
Standalone Financial Statements	118
Independent Consolidated Auditor's Report	139
Consolidated Financial Statements	148
Form AOC-1	172
Form for Updating E-mail address with the company	173

## OUR VISION

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Our vision is to establish Urja Kendra in 2.5 lakhs Gram Panchayats to provide such as Renewable energy - Solar, Electric Vehicle, Bio CNG and other Bio Fuels and to create sources of livelihood wherein the villagers shall be trained on time & off time at Urja Incubation Centers and Government ITIs. We are setting up Urja Kendra retail such as Solar Products, E-Vehicles, Led lightings etc.

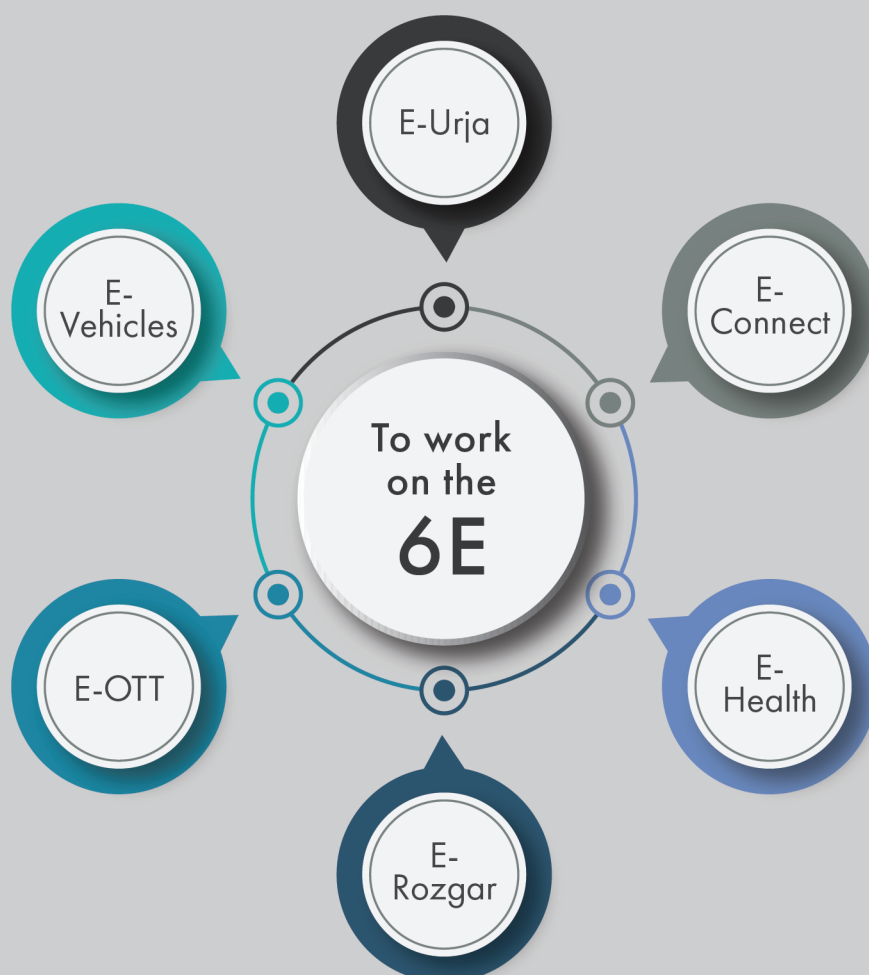
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## OUR MISSION

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Our mission is creation of employment opportunities, transport facilities and digitization in the rural areas of India with new innovation and technology for pollution free environment & providing solution to global warming through renewable energy & electric vehicles industry with 6P's principals.

## MISSION OF URJA DIGITAL WORLD LIMITED (SUBSIDIARY OF URJA GLOBAL LIMITED)







## OUR PRODUCTS AT A GLANCE



Inverter Battery



Solar Battery



E-Rickshaw Battery



Lead Acid Battery



Solar Study Lamp



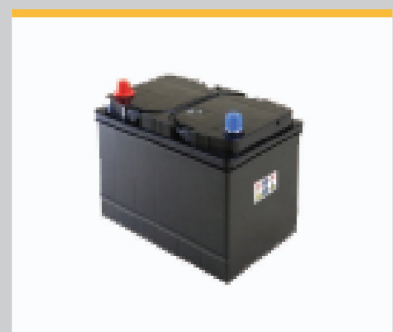
Urja Solar Inverter



Solar Power Pack



Solar Mini Home  
Lighting System



Lithium Acid Battery

## OUR PRODUCTS AT A GLANCE

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Urja E-Life



Urja E-ZESS



Urja Kendra



Urja E-Loader



Urja Kendra LEO

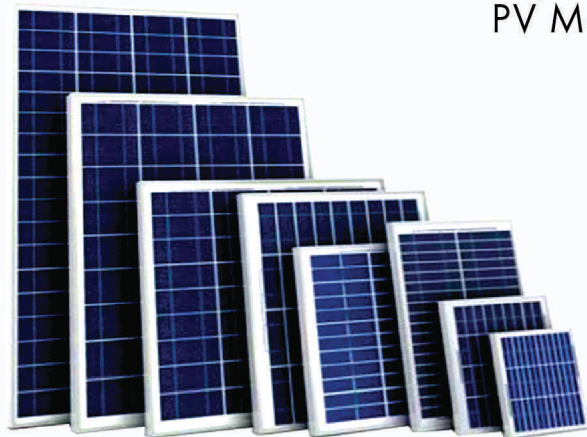


Urja E-Pride



Urja E-Dream

Urja Solar  
PV Module



## OUR PRODUCTS AT A GLANCE



Urja Solar  
Water Heater



Urja Solar  
Street Light



Urja Solar  
Mobile Charger



Urja Solar  
Complete Street Light



Urja Solar Surface  
with Controller



Urja Solar Larntern

## CHAIRMAN'S SPEECH

DEAR  
SHAREHOLDERS,

I hope that you and your families are safe and well. We have been through two years of challenging times posed by the pandemic. As I reflect back on the year that went by, I am filled with the emotions of grief and compassion as we saw several of our family, friends and acquaintances succumb to and struggle with this dynamic and evolving virus. We all, however, stood by each other as One Family and supported the ones who suffered and also the ones who could not protect themselves. The impact continues to be felt with supply chain disruptions and sharp increase in energy, logistics and other input costs. The collective efforts by the medical fraternity, governments and various organisations has enabled the return to normalcy even as we remain vigilant. As a result, FY 2021-22 witnessed faster than expected demand recovery. Global and Indian economies recovered with the growth of 6.1% and 9.2% respectively in FY 2021-22.

**Mohan  
Jagdish Agarwal**  
Managing Director



Although, just when the world appeared to have moved past the pandemic, a string of virus variants continued to emerge sending everyone back to their respective homes one more time. I am confident, however, that with the learning's of the previous wave, the mass vaccination effort and with greater awareness for preventive actions in the society, we will once again overcome this challenging time.

The pandemic has increased greater awareness on health, sustainability, climate change etc. which has, in turn, led to greater demand for green energy solutions such as solar. At the same time, as new technologies boost efficiency levels, the cost of generation of solar power is expected to fall too.

It is likely to go as low as Rs 1.9 per unit in India by 2030 as per a joint study by TERI and the US-based think tank Climate Policy Initiative (CPI).

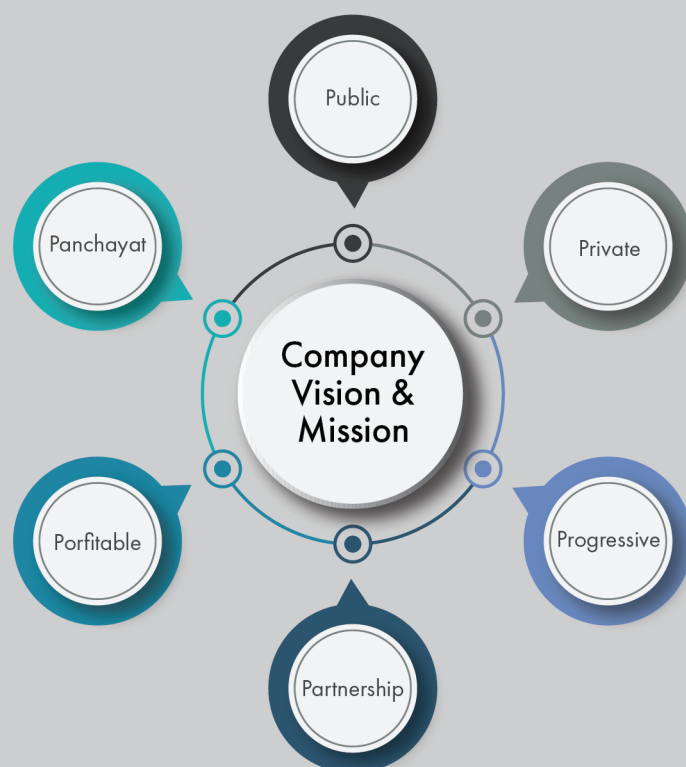
The technology available today allows for rapid deployment and installation of home solar energy on rooftops across the country. As the growing installer network gets trained to deploy projects quickly, households can potentially generate their own energy with the sun within weeks of signing up.



## COMPANY'S VISION & MISSION

Our new vision is to implement URJA KENDRA in 2.48 Lakhs GRAM PANCHAYATS across the geography, enlightening rural life and creating sources of livelihood wherein the villagers shall be trained on time & off time at Urja Incubation Centers and Government ITI's.

Our mission is to become one of the leading clean and renewable energy companies by providing sustainable energy solutions through deployment of technology and innovation in a socially responsible manner.



Urja Global Limited is in one of India's leading Renewable Energy developers and operators. Urja is engaged in design, consultancy, integration, supply, installation, commissioning & maintenance of off-grid and grid connected Solar Power Plants. We are approved Channel Partners of Ministry of New and Renewable Energy (MNRE), Govt. of India.

Our major aim is to promote the adoption of solar energy across the globe and in order to conserve environment and to provide environment friendly, affordable and sustainable power supply.

# BUSINESS VERTICALS AT URJA

## SOLAR PRODUCTS

India has set a target of about 450 Gigawatt (GW) of installed renewable energy capacity by 2030, with solar energy is expected to contribute 280 GW (about 60 percent) of the total. With



growing urbanisation, universal availability of electricity, and overall upward mobility, power demand in India is expected to triple by 2040. It is simply not feasible nor sustainable to meet this explosion of demand through traditional fossil fuels. Home solar and batteries will be a critical piece of this future, ensuring everyone has access to sustainable, affordable, and reliable power. We have the technology available today to meet this demand with clean energy. Over the last couple of years, the

adoption of rooftop solar has been growing steadily, despite the overall penetration still being quite low. While the current initiatives are certainly welcome, there's more to be done, especially for rooftop solar. We at URJA develop products like Solar street lights, Solar power pack systems, Solar PV modules, Solar Inverter, Solar chargers, solar water heater, solar rooftop, solar water pump, solar chakki atta, solar home lighting system etc.



## BATTERIES

Our wholly owned subsidiary company is engaged in the manufacturing, assembling, marketing & exploring of wide range of batteries, including storage batteries, alkaline batteries, dry batteries, solar power batteries, emergency lights, drycell converters, e-rickshaw and we are also dealing in Lithium-lio Batteries used in or required for industrial, transport, commercial and domestic purposes.

