



# Uttam Sugar Mills Limited

## UTTAM SUGAR

DOUBLE REFINED  
SULPHURLESS SUGAR

*Fill Sweetness in your life*



The Desire

To Excel

The Determination

To Deliver

**20th**  
**Annual Report 2014-15**

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# CORPORATE INFORMATION

[CORPORATE IDENTITY NO. (CIN)

L99999UR1993PLC032518]

## **BOARD OF DIRECTORS**

Mr. Raj Kumar Adlakha  
Mr. Ashok Kumar Agarwal  
Mr. R. Vasudevan  
Mr. G. S. Matta  
Mr. Narendra Kumar Sawhney (Appointed w.e.f 14.05.2015)  
Mrs. Rutuja Rajendra More (Appointed w.e.f 05.06.2015)  
Mr. Bikash Narayan Mishra  
Mr. Kumar Neel Lohit

Managing Director  
Executive Director  
Independent Director  
Independent Director  
Independent Director  
Independent Director  
Nominee Director-PNB  
Nominee Director-IDBI Bank Ltd.

## **REGISTERED OFFICE**

Village Libberheri, Tehsil Roorkee,  
District Haridwar, Uttarakhand – 247667  
Tel. : 01332 – 229445  
Fax : 01332 – 229194  
Website : [www.uttamsugar.in](http://www.uttamsugar.in)  
E-mail : [investorrelation@uttamsugar.in](mailto:investorrelation@uttamsugar.in)

## **CORPORATE OFFICE**

A-2E, 3rd Floor, C.M.A. Tower, Sector – 24,  
Noida – 201 301 (U.P.)  
Tel. : 0120 – 4525000  
Fax : 0120 – 4525020  
E-mail : [uttamsugarnoida@gmail.com](mailto:uttamsugarnoida@gmail.com)  
[uttamnoida@gmail.com](mailto:uttamnoida@gmail.com)

## **STATUTORY AUDITORS**

**B.K. Kapur & Co.**

Chartered Accountants

## **CHIEF – LEGAL AND CORPORATE AFFAIRS &**

### **COMPANY SECRETARY**

G. Ramarathnam

## **BANKERS**

Punjab National Bank  
IDBI Bank Ltd.  
Indian Overseas Bank  
State Bank of India  
Oriental Bank of Commerce  
Uttarakhand State Co-operative Bank Ltd.  
Zila Sahkari Bank Limited

## **FACTORIES**

### **Unit - 1 :**

Village Libberheri, Tehsil Roorkee,  
District Haridwar, Uttarakhand - 247667

### **Unit – 2 :**

Village Barkatpur, Tehsil Nazibabad  
District Bijnor (U.P.)

### **Unit - 3 :**

Village Khaikheri,  
Tehsil & District Muzaffarnagar (U.P.)

### **Unit - 4 :**

Village Shermau, Tehsil Nakur,  
District Saharanpur (U.P.).

## **NOTICE OF 20<sup>TH</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 20<sup>th</sup> Annual General Meeting of the Members of Company will be held at the Registered Office of the Company at Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand on Wednesday, 30<sup>th</sup> day of December, 2015 at 12.00 Noon to transact the following business(es):-

### **ORDINARY BUSINESS:**

#### **1. Adoption of Financial Statements**

To receive, consider and adopt the financial statements of the Company for the financial year ended 30<sup>th</sup> June, 2015 including the audited Balance Sheet as at 30<sup>th</sup> June, 2015, Profit & Loss Statement for the Financial Year ended on that date together with the Reports of Board of Directors and Auditors thereon.

#### **2. Re-appointment of Mr. Raj Kumar Adlakha (DIN: 00133256) as a Director liable to Retire by Rotation**

To appoint a Director in place of Mr. Raj Kumar Adlakha (DIN: 00133256), who retires by rotation and is eligible for re-appointment.

#### **3. Ratification of Appointment of Statutory Auditors**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION:**

**“RESOLVED THAT** pursuant to the provisions of section 139 and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the continuance of appointment of M/s B. K. Kapur & Company, Chartered Accountants (Firm Registration No.000852C) as Statutory Auditors of the Company, be and is hereby ratified till the conclusion of the Twenty First AGM of the Company to be held in the year 2016 at a remuneration to be fixed by the Board of Directors on the recommendation of Audit Committee plus service tax payable thereon and reimbursement expenses, if any, incurred by them in connection with the Audit.”

### **SPECIAL BUSINESS:**

#### **4. Re-appointment of Dr. Ramasamy Vasudevan (DIN: 00109908) as Independent Director**

To consider and if thought fit, to pass with or without modifications, the following resolution as **SPECIAL RESOLUTION:-**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Dr. Ramasamy Vasudevan, who was appointed as an Independent Director in the last Annual General Meeting to hold office upto the date of this Annual General Meeting be and is hereby re-appointed as Independent Director in terms of provisions of Section 149 of the Companies Act, 2013 to hold office for a period of 5 (Five) years commencing from this Annual General Meeting upto the conclusion of Annual General Meeting to be held in calendar year 2020 and whose office shall not be liable to retire by rotation.”

#### **5. Re-appointment of Mr. Gurbachan Singh Matta (DIN: 02612602) as Independent Director**

To consider and if thought fit, to pass with or without modifications, the following resolution as **SPECIAL RESOLUTION:-**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Gurbachan Singh Matta, who was appointed as an Independent Director in the last Annual General Meeting to hold office upto the date of this Annual General Meeting be and is hereby re-appointed as Independent Director in terms of provisions of Section 149 of the Companies Act, 2013 to hold office for a period of 5 (Five) years commencing from this Annual General Meeting upto the conclusion of Annual General Meeting to be held in calendar year 2020 and whose office shall not be liable to retire by rotation.”

## 6. Appointment of Mr. Narendra Kumar Sawhney (DIN: 00109853) as Independent Director

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**:-

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Narendra Kumar Sawhney, who was appointed as an Additional Director w.e.f. 14.05.2015 in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying his intention to propose as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company upto the conclusion of Annual General Meeting to be held in calendar year 2019 and whose office shall not be liable to retire by rotation.”

## 7. Appointment of Mrs. Rutuja Rajendra More (DIN: 07201928) as Independent Director

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**:-

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Rutuja Rajendra More, who was appointed as an Additional Director w.e.f. 05.06.2015 in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying his intention to propose as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company upto the conclusion of Annual General Meeting to be held in calendar year 2019 and whose office shall not be liable to retire by rotation.”

## 8. Adoption of new set of Articles of Association

To consider and if thought fit, to pass with or without modifications, the following resolution as **SPECIAL RESOLUTION(S)**:-

**“RESOLVED THAT** pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), consent of the Company be and is hereby accorded to substitute the existing Articles of Association of the Company by a new set of Articles of Association.”

**“RESOLVED FURTHER THAT** Mr. G. Ramarathnam (FCS 1021), Chief – Legal and Corporate Affairs & Company Secretary of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

## 9. Revision/Increase in Remuneration of Mr. Ashok Kumar Agarwal (DIN: 05199585), Whole Time Director

To consider and if thought fit, to pass with or without modifications, the following resolution as **SPECIAL RESOLUTION(S)**:-

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification from time to time or any re-enactment thereof for the time being in force) (the “Act”) read with Schedule V of the said Act and subject to Articles of Association of the Company and subject to the approval of the Central Government, the consent of the Company be and is hereby accorded for revision/increase the Remuneration payable to Mr. Ashok Kumar Agarwal, Whole Time Director of the Company w.e.f 01<sup>st</sup> January 2016 for his remaining tenure, as recommended by Nomination and Remuneration Committee of Directors and approved by the Board of Directors on 14<sup>th</sup> November, 2015 as detailed below:

**Salary :**

- (i) Salary: Rs. 2,08,000/- p.m. (Rupees Two Lac Eight Thousands Only).

*Other Terms & Conditions of his appointment including perquisites will remain the same as approved by Shareholders in the Annual General Meeting on 15<sup>th</sup> December, 2014 and approved by Ministry of Corporate Affairs, New Delhi vide its approval letter dated 07<sup>th</sup> October 2015."*

**"RESOLVED FURTHER THAT** the above remuneration will be payable to him as minimum remuneration in case of absence or inadequacy of profits in any financial year as permissible under Section II of Part II of Schedule V of the Companies Act, 2013 including such amendment(s), modification(s) and/or revision(s) as may be made by the Central Government in the said limits from time to time."

**10. Approval of Remuneration of Cost Auditor**

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION (S):-**

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 2,50,000/- (Rupees Two Lacs and Fifty Thousand only) plus service tax as applicable and reimbursement of out of pocket expenses for the Financial Year 2015-16, as approved by the Board of Directors on the recommendation of Audit Committee, to be paid to M/s. M.K. Singhal & Co., Cost Accountants (Firm Registration No. 00074) to conduct the audit of the cost records of the Company be and is hereby ratified and confirmed."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By Order of the Board of Directors of the Company  
FOR UTTAM SUGAR MILLS LIMITED**

**(G. RAMARATHNAM)**

**Chief – Legal and Corporate Affairs &  
Company Secretary**

**Membership No. FCS1021**

**Place: Noida**

**Date: 14<sup>th</sup> November, 2015**

**NOTES:**

1. Explanatory Statement setting out all material facts relating to special businesses contained in item No. 4 to 10 as required under Section 102 of the Companies Act, 2013 is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of this meeting. A proxy shall not vote except on a poll. A proxy form is appended with the admission slip.
3. Corporate Members intending to send their authorized representatives to attend this General Meeting are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote on their behalf at this Annual General Meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23<sup>rd</sup> December, 2015 to Wednesday, 30<sup>th</sup> December, 2015 (both days inclusive).
5. Members are requested to bring their copies of Annual Report to the Meeting.
6. Any query relating to Accounts must be sent to Company's Corporate Office: A-2E IIIrd Floor, C.M.A. Tower Sector –24, Noida (U.P.) at least 10 days before the date of the meeting.



7. Members are informed that in the case of joint holders attending the meeting; only such joint holder whose name appears first in the order will be entitled to vote.
8. Members / Proxies are requested to bring the attendance slip sent with Annual Report duly filled in for attending the meeting.
9. The Company has paid the Annual Listing Fees for the year 2015-16 to the following Stock Exchanges, viz. BSE Limited and National Stock Exchange of India Limited on which the Company's Securities are presently listed.
10. The Securities & Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities Market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Company's RTA.
11. Members who hold shares in physical form in multiple folios in identical name or joint holding in the same order of names are requested to send their share certificates to our RTA, for consolidation into a single folio.
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
13. Notice of the Annual General Meeting along with the Annual Report 2014-15 of the Company is being sent to all the members in the electronic mode, whose email address are registered with the Depository Participant, unless any member has requested for a hard copy of the same and for members who have not registered their email address, physical copy of above documents is being sent.
14. As per the green initiative of Ministry of Corporate Affairs (MCA), members are requested to provide their e-mail addresses to the Registrar & Share Transfer Agent of the Company namely M/s Link Intime India Private Limited, in order to receive the various Notices and other Notifications from the Company, in electronic form.
15. Members may also note that the Notice of this Annual General Meeting and the Annual Report for the financial year 2014-15 are also be available on Company's website: [www.uttamsugar.in](http://www.uttamsugar.in).

## 16. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Clause 35B of Listing Agreement, the Company is pleased to provide the facility to members to exercise their right to vote at the 20th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

That the facility for voting, through Ballot Paper shall also be made available at the Meeting & Members attending the meeting who have not already cast their vote by e-voting shall be able to vote at the meeting through Ballot Paper.

### The instructions for shareholders voting electronically are as under:

- (i) The e-voting period commences on Sunday, 27<sup>th</sup> December, 2015 (9.00 am) and ends on Tuesday, 29<sup>th</sup> December, 2015 (5.00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date/record date i.e. Wednesday, 23<sup>rd</sup> December, 2015 may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iv) Click on "Shareholders" tab.

- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for "**UTTAM SUGAR MILLS LIMITED**"
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
17. Mr. Naveen Kumar Rastogi, Practicing Company Secretary (Membership No. 3685) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.  
The Results of e-voting shall be declared on or after the AGM of the Company and the Results declared with Scrutinizer Report shall be placed on the website of the Company viz. [www.uttamsugar.in](http://www.uttamsugar.in) and also on the website of CDSL viz. [www.cdslindia.com](http://www.cdslindia.com) within two days of passing of the Resolution of the AGM of the Company.
  18. The Chairman shall, at the Annual General Meeting, at the end of discussion on the Resolutions on which voting is to be held, allow voting, with the assistance of Scrutinizer, by use of "ballot paper" for all those Members who are present at the annual general meeting but have not cast their votes by availing the remote e-voting facility.
  19. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and shall make not later than three days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same and declare the result of voting forthwith.
  20. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days, up to and including the date of the Annual General Meeting of the Company.
  21. The voting rights of members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date/record date i.e. Wednesday, 23<sup>rd</sup> December, 2015.
  22. Members are requested to always quote their Folio No. / Client ID & DP ID in all correspondence with the Company's Registrars and the Company. Members are also requested to notify any change of address to their Depository Participants. Members are requested to send all communications relating to shares to the Registrar and Share Transfer Agent of the Company at the following address :-

**Link Intime India Private Limited**

44, Community Center, 2nd Floor,  
Naraina Industrial Area, Phase I,  
New Delhi – 110028  
Tel.:- 011-41410592-93

## RE-APPOINTMENT / APPOINTMENT OF DIRECTORS (ANNEXURE TO NOTICE)

(A brief resume in respect of the proposed re-appointment/appointment of Directors is given below in terms of Clause 49 of the Listing Agreement)

Particulars	Mr. Raj Kumar Adlakha	Dr. Ramasamy Vasudevan	Mr. Gurbachan Singh Matta	Mr. Narendra Kumar Sawhney	Mrs. Rutuja Rajendra More
<b>DIN</b>	00133256	00109908	02612602	00109853	07201928
<b>Date of Birth</b>	22 <sup>nd</sup> January, 1956	27 <sup>th</sup> April, 1938	24 <sup>th</sup> March, 1948	01 <sup>st</sup> February, 1942	26 <sup>th</sup> May, 1969
<b>Date of Appointment in the Board</b>	28 <sup>th</sup> July, 1998	04 <sup>th</sup> January, 2006	12 <sup>th</sup> September, 2009	14 <sup>th</sup> May, 2015	05 <sup>th</sup> June 2015
<b>Qualifications</b>	B.E.(Mach.)	B.E.(Hons) (Mech), Ph.D (Moscow)	B.Sc.(Hons.) & CAIIB	B. Tech., M.B.A, A.N.S.I. (Tech.)	M.Sc Microbiology
<b>Experience</b>	Mr. Adlakha is having more than 36 years of industrial experience in managing the operations of industrial undertakings. He started his career in 1979 by joining his family business of manufacturing parts for sugar mill machinery and expanded the business to carry out turnkey sugar mill projects. He was instrumental in setting up of our four sugar manufacturing units. Co-generation Unit and one Distillery Units under his leadership.	Dr. Ramasamy Vasudevan aged 77 Years, is a Doctorate and Qualified Ph.D. He has an overall experience of over 53 years. He has served Bharat Heavy Electricals Limited for a total period of 31 years and retired as General Manager (Engineering). He is Founder Director of Bharathidasan School of Energy and Retired Director, Bharathidasan Institute of Technology (Now Anna University, Tiruchirappalli). He has won various awards in the field of engineering such as – a) Business Leadership Award in the field of Bio-Energy for the year 2003 by International Congress on Renewable Energy. b) World Environmental Congress Award for the manufacture of compost from the municipal waste for the Tiruchirappalli City Corporation. c) Nations best research award for developing and commercialising Fluid bed boilers and Fluid bed combustion Technology. d) Best University Teacher Award (Dr. Radhakrishnan Award). e) Scientist award of Tamilnadu Government. f) Best Engineer award of Uttar Pradesh State Govt. by Indian Society of Technical education. He has chaired various committees such as:- a) Past Chairman of Institution of Engineers – Trichy Chapter. b) Past Chairman Computer Society of India – Trichy Chapter. c) Past Chairman, cogeneration R&D Committee, MNES d) Past Chairman, Mechanical Engineering Divisional Council BIS Dr. R. Vasudevan also introduced High pressure, high temperature Cogeneration system in Indian sugar mills and also introduced Biomass power generation systems in India (6 MW & 12 MW).	Mr. Matta is an ex-banker with over 43 years of experience. He was associated with Indian Overseas Bank since 1968 till 2005. In August 2005, he joined Punjab and Sind Bank and was promoted as Executive Director of the Bank in March 2006. He has also headed various committees for implementation of Basel II, Core Banking Solutions and Risk Management. He is also a visiting faculty at NIBSCOM (National Institute of Bank Studies and Corporate Management), Noida for lectures on various topics on the Banking Industry like Risk Management, Corporate Governance, Basel II norms, etc.	Mr. N.K. Sawhney aged 73 years, is an Engineer from IIT, Madras, Sugar Technologist from National Sugar Institute, Kanpur and MBA in Finance from Faculty of Management Studies, University of Delhi. He has an overall experience of over 44 years with various industries in senior positions. Presently he is working as advisor to the various Sugar Companies. He has served as Advisor to the IFFCO Foundation, New Delhi from 2003 to 2012. He retired as the Executive Director of National Co-operative Development Corporation (NCDC) after serving for 18 years. He served as a manager in IFCI Limited during 1973-79. He has also worked with companies like Triveni Engg, Daurala Sugars of DCM and Ganga Sugar Corporation Ltd.	Mrs. Rutuja Rajendra More is having 20 years of experience in Vasantdada Sugar Institute. Specialization in Agricultural microbiology with respect to BIOFERTILIZERS, biopesticides and composting of Agro industrial wastes and its enrichment. She is associated with the Vasantdada Sugar Institute, (Bk), Pune since 1995. Initially she joined as 'Research Associate' in Agri Microbiology section and over a period of years she has reached to the level of Scientist & Head Microbiology Laboratory in Vasantdada Sugar Institute (Bk) Pune. She has authored several Articles relating to Sugarcane Cultivation / Development and also published Research papers from time to time. Besides, she has also attended several seminars (National and International)/ Conferences since 1997.