



**NURTURING  
EXCELLENCE.  
DELIVERING  
VALUE.**



# In this year's report

## 02-23

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### Notice



For more details visit  
[www.vardhman.com](http://www.vardhman.com)

#### Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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**A new era calls for novel objectives, opens avenues of opportunities and invigorates the zeal to nurture excellence and deliver value.**

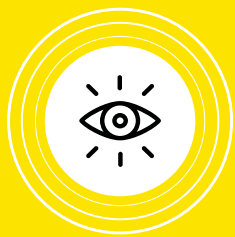
**Overcoming the challenges posed by the pandemic, we are committed to match our steps with the demands of an evolving business environment. With every step forward, we are moving ahead with greater enthusiasm to innovate and experiment with new methods – identifying prospects and imbibing technology to create differentiated products.**

**Our consistent efforts to create and sustain value for stakeholders provide us the confidence to traverse unwieldy paths and steadily steer our business towards greater heights of success, today and tomorrow.**

# About Vardhman Textiles

**Incorporated with the endeavour to achieve excellence through innovation, Vardhman Textiles Limited, today, is one of India's leading integrated textile manufacturers offering the largest range of textile products across fibre (acrylic), yarn and fabrics.**

We are the flagship company of Vardhman Group – one of the leading textile conglomerates of India. Our manufacturing lines are designed to cater to the growing needs of our consumers with the flexibility to produce a wide range of products. We partner with our customers to design and manufacture sophisticated and new products.



## Our Vision

Rooted  
in Values,  
Creating  
World  
Class  
Textiles



## Our Mission

The Vardhman Group aims to be world class textile organisation producing diverse range of products for the global textiles market. We seek to achieve customer delight through excellence in manufacturing and customer service, based on creative combination of state-of-the-art technology and human resources. We are responsible corporate citizens.



## Our Values

- Faith in the bright future of Indian textiles and hence continued expansion in areas that we know best
- Total customer focus in all operational areas
- Offer products of best available quality for premium market segments through TPM and Zero-Defect implementation in all functional areas
- Global orientation targeting sizeable percentage of production for exports
- Integrated diversification and product range expansion
- Faith in individual potential and respect for human values
- Encourage innovation for constant improvements to achieve excellence in all functional areas
- Accept change as a way of life
- Appreciate our role as a responsible corporate citizen



## Our Presence

### ● Fabric Units

- Baddi, Himachal Pradesh
- Budhni, Madhya Pradesh

### ● Yarn & Dyeing Units

- Ludhiana, Punjab
- Malerkotla, Punjab
- Baddi, Himachal Pradesh
- Mandideep, Madhya Pradesh
- Satlapur, Madhya Pradesh
- Budhni, Madhya Pradesh

### ▲ Subsidiaries & Associates

#### Fibre Unit

- Jhagadia, Gujarat

#### Yarn Unit

- Baddi, Himachal Pradesh

#### Garment Unit

- Ludhiana, Punjab

#### Steel Unit

- Ludhiana, Punjab

#### Sewing Thread Units

- Hoshiarpur, Punjab
- Ludhiana, Punjab
- Perundurai, Tamil Nadu
- Vizag, Andhra Pradesh





# Numbers that Define Us

**47+**YEARS OF INDUSTRY  
EXPERIENCE**5,788**REVENUE FROM  
OPERATIONS  
(₹ IN CRORE)**17**MANUFACTURING  
FACILITIES**20,916**

EMPLOYEES

**929**

EBITDA (₹ IN CRORE)

**61**COUNTRIES OF  
PRESENCE**63.27%**

PROMOTERS' STAKE

**7,470**MARKET CAPITALIZATION  
AS ON 31ST MARCH 2021  
(₹ IN CRORE)**11.29\***SPINDLE CAPACITY  
(IN LAC)**1,544**

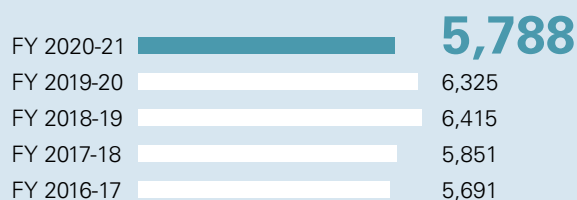
LOOMS

**4.81**PROCESSED FABRIC  
CAPACITY PER DAY (IN  
LAC METERS)

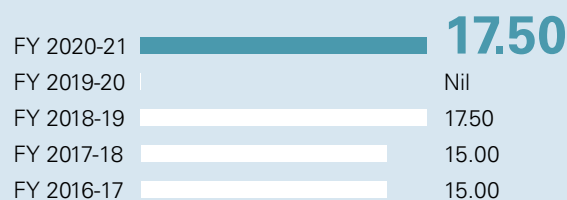
\* including subsidiaries

# Financial Highlights

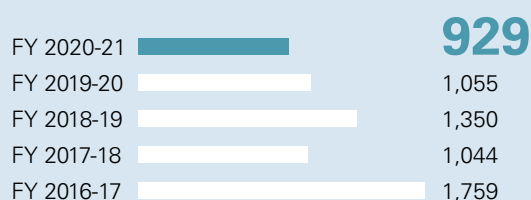
## Revenue (₹ in crore)



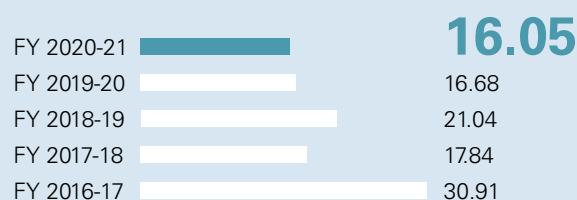
## Dividend per Share (₹)



## EBITDA (₹ in crore)



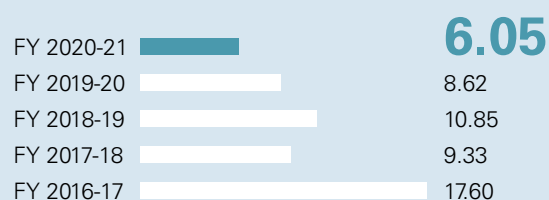
## EBITDA Margin (in %)



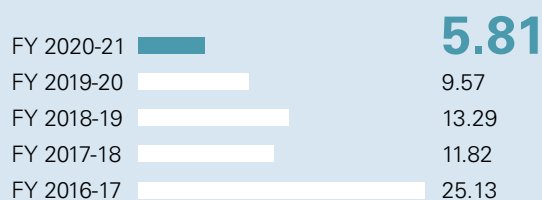
## PAT (₹ in crore)



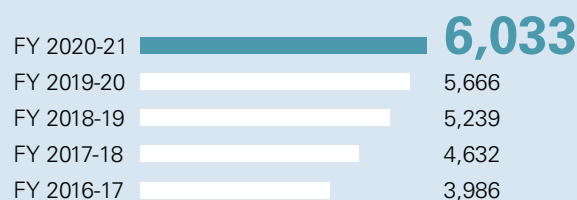
## PAT Margin (in %)



## Return on Net Worth (in %)



## Net Worth (₹ in crore)





# Value Creation Philosophy

## Input



### Financial Capital

We deploy our equity fund, debt fund and retained earnings to run our business and augur growth.

**57.56**

Equity share capital  
(₹ in Crore)

**2,131**

Total debt  
(₹ in Crore)

**5,975**

Reserves & Surplus  
(₹ in Crore)



### Manufactured Capital

We leverage state-of-the-art manufacturing facilities to produce superior quality and cost effective products for our customers worldwide.

**17**

Manufacturing facilities

**2,400**

CAPEX in the past 5 years  
(₹ in Crore)



### Intellectual Capital

Our brand value, technical knowhow and research & development capabilities gives us a competitive edge.

**31.88**

Spent towards R&D in the past 5 years (₹ in Crore)



### Human Capital

Our diverse set of people across our area of operations, with varied skill sets, help us to grow our business.

**20,916**

Employees

**3,195**

Contractual workers



### Social & Relationship Capital

Our inclusive approach to address the needs of our stakeholders and fulfill our commitments.

**8.74**

Spent towards CSR activities (₹ in Crore)



### Natural Capital

We ensure optimum utilization and minimal wastage of natural resources across our operations.

**284.17** Lacs Kwh

Energy saved

**3**

ETPs

**7**

STPs

**2**

Biogas Plants

## Process





## Output

### 561 MT

Yarn produced per day

### 2.76 Lac meters

Processed Fabric  
produced per day

### LARGEST

Spindles count in the country

### WIDE

Range of yarn & fabric  
produced as per customers'  
requirement

## Value delivered to stakeholders

### Investor

#### ₹ 100+ crore

Dividend (proposed)

#### ₹ 1,297.70

Market value per share  
(as on 31st March, 2021)

### Customers

#### Innovative

and wide range of products  
offered

#### Cost effective

pricing of our products

#### Strong

pre to post sales services  
offered

### Business associates and suppliers

#### Upliftment

of local suppliers and  
farmers

#### Timely

payment of dues

#### Mutually beneficial

relationship maintained

### Community (through CSR)

#### 131,510

People benefitted

#### 8,700+

Children benefitted

#### 5,500

Women benefitted

### Environment

#### 141.43 lac Kwh

Units of energy  
generated from solar

#### 52

Rainwater harvesting  
pits

# Vardhman's Product Portfolio

## YARN

We leverage our state-of-the-art facilities to produce a wide array of specialised greige and dyed yarns of cotton, polyester, acrylic and other blends. Further, we also manufacture and offer Organic Cotton, Melange, Core Spun Yarns, Ultra Yarns (Contamination controlled), Gassed Mercerised, Super Fine Yarns, Slub, Cellulose Yarns and Fancy Yarns for hand knitting. Our cotton yarn has a strong market presence in EU, USA and Far East, which are quality-conscious markets. Through an enduring commitment to excellence, continuous customer-driven innovation and unique strategies involving technology collaboration, we have established ourselves as a global leader in premium quality yarn production.

### Our Yarn Portfolio

#### Specialty Yarns

- Core Spun Yarn
- Slubs
- Cellulosic
- Vortex Yarn
- Special Blended Yarn
- Sustainable Yarn

#### Acrylic, Fancy & Hand Knitting Yarns

- Grey Acrylic
- Dyed Acrylic
- Fancy Spun Yarn
- Fancy Structured Yarn
- Hand Knitting Yarn

#### Dyed Yarns

- Packaged Dyed Yarn
- Mélange / Heather Yarn (Brand Rangoli)
- Gassed Mercerised

#### Grey Yarns

- Polyester Cotton
- Cotton Yarn
- Compact Yarn

## Wide

RANGE OF YARN MANUFACTURED AS PER CUSTOMER REQUIREMENT

## 10.85

SPINDLE CAPACITY, AS ON 31ST MARCH 2021 (IN LAC)

## 3,900

REVENUE (EXCLUDING INTERNAL TRANSFER) FROM SALE OF YARN DURING FY 2020-21 (STANDALONE) (₹ IN CRORE)