

BOOK POST



VISION CINEMAS LTD
(Formerly VISION TECHNOLOGY INDIA LTD)
BANGALORE

21st **ANNUAL**
REPORT
2013 – 2014

Board of Directors : RANGAVASANTH B.
Chairman & Managing Director

SHAMALA B. R.
Director

ANITHA VASANTH
Whole time Director

Auditors : S.JANARDHAN &
ASSOCIATES,
Chartered Accountants
Bangalore.

Regd. Office : 44/1 (old No 110) K H Road
Bangalore 560 027.

Bankers : ICICI BANK LIMITED
INDIAN BANK



Rangavanthi

NOTICE

Notice is hereby given that the 21st Annual General Meeting of VISION CINEMAS LTD, will be held on Saturday the 27th December 2014 at 9.30 am at the PAI VAIBHAV #19/A, H. Siddaiah Road, Bangalore 560 002 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 30-06-2014 and the Profit and Loss Account for the year ended on that date, together with the reports of the auditors and the directors thereon.
2. To appoint auditors and fix their remuneration,
3. Any other subject with the permission of the Chair.

Special Business:

To amend the Company Petition filed before the Hon.High Court of Karnataka at Bangalore for the purpose of reduction of equity capital of the Company pursuant to the orders of the Hon.SAT Board.

Bangalore
Date:26.11.2014

By Order of the Board
Sd/-
Rangavasanth. B
Chairman & Managing Director

NOTES:

1. A member entitled to attend and vote in the above meeting is entitled to appoint a Proxy to attend and vote instead of himself. A Proxy need not be a member of the Company.
2. Proxies, to be effective, must be lodged at the Regd. Office of the Company at least 48 hours before the time fixed for the commencement of the meeting.
3. Please bring the Admission Slip with you duly filled in and hand over the same at the entrance to the Meeting Hall.
4. Members, who hold shares in dematerialized form, are requested to bring their depository account number (Client ID No.) for easier identification and recording of attendance at the meeting.
5. Please bring your copy of the Annual Report to the meeting, as it is not possible to supply extra copies at the venue.



Rangavasanth

DIRECTOR'S REPORT

Your Directors are pleased to present their Twenty First Annual Report for the year ended 30-06-2014.

FINANCIAL RESULTS :

	2013 - 14 (Rs.in Lacs)	2012 - 13 (Rs. in Lacs)
Turnover	377.66	392.26
Increase / Decrease in Stock	----	---
Total Revenues	377.66	392.26
Profit /Loss before Interest and Depreciation	106.14	108.58
Interest	22.57	20.67
Profit/Loss before Depreciation	106.14	108.58
Depreciation	65.11	66.43
Net Profit/Loss before taxation	40.91	42.15
Provision for taxation	12.67	22.18
Profit/Loss after tax	28.13	19.98

OPERATIONS AND FUTURE PROSPECTS:

The profitability of the company has improved year and is expected to further improve in the current year with commencement of operations of the expansion of the Bangalore facility.

AUDITORS :

M/s S. Janardhan & Associates, Chartered Accountants, Bangalore, the auditors of the company, retire at this Annual General Meeting and are eligible for re appointment.



A handwritten signature in blue ink, which appears to read "Rangarao", is written over a light blue rectangular background.