VISION PAINTS LIMITED

FORTH ANNUAL REPORT

1998 - 1999

CERTIFIED TRUE COPY

FOR VISION PAINTS LTD.

Director

VISION PAINTS LIMITED

4th Annual Report

DIRECTORS

Shri Gautam M. Shah Chairman

Shri Manubhai N. Shah Director

> Shri Jay Vyas Director

Shri Rajesh Shah Director

Dr. Vithaldas Satani Director

AUDITORS

BANKERS STATE BANK OF SAURASHTRA BOMBAY MERCANTILE CO-OP.BANK

REGISTERED OFFICE 5, Ganesh Manish, Dr. Dalvi Road, Kandivali (W) Mumbai- 67.

R. H. MEHTA & CO

Chartered Accountant

FACTORY SITE 205/1, Samarvarani Masat Ind. Estate, Silvassa