



VKJ INFRADEVELOPERS LIMITED

12TH ANNUAL REPORT

FOR THE FINANCIAL YEAR 2020-2021



BOARD OF DIRECTORS

Mr. AMEER AHMAD
Mr. VINOD KUMAR
Mr. AGUSTEEN KACHHAP
Ms. TETAR DEVI

WHOLE TIME DIRECTOR & CFO
INDEPENDENT DIRECTOR
NON EXECUTIVE DIRECTOR
INDEPENDENT DIRECTOR

COMPLIANCE OFFICER

Mr. AMEER AHMAD

REGISTERED OFFICE

B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR,
SUBHASH CHOWK, NEAR HIRA SWEETS,
VIKAS MARG, LAXMI NAGAR NEW DELHI-110092
Email: vkjinfradevelopers@yahoo.com
Website: www.vkjinfra.com

BANKERS

UTKARSH SMALL FINANCE BANK
PREET VIHAR, DELHI-110092

STATUTORY AUDITORS

M/S. NISHANT ALOK & CO.,
CHARTERED ACCOUNTANTS
ADD: B-9, OPPOSITE RAJORI GARDEN POLICE STATION,
DDA MARKET, VISHAL ENCLAVE, DELHI-110027

REGISTRARS & SHARE TRANSFER AGENTS

MCS SHARE TRANSFER AGENT LIMITED
F-65, 1ST FLOOR, OKHLA INDUSTRIAL AREA,
PHASE-I, NEW DELHI-110020
PH: +91 11 41406148
EMAIL: ADMIN@MCSREGISTRARS.COM

CORPORATE IDENTITY NUMBER: L45400DL2010PLC200014

ANNUAL GENERAL MEETING

Day & Date : Friday, 24th September, 2021
Time : 09:15 A.M
Venue : Khasra No. 166, Bishan Vihar,
Chauhan Patti, Delhi-110094

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NOTICE OF 12TH ANNUAL GENERAL MEETING

Notice is hereby given that 12th Annual General Meeting of **M/s. VKJ INFRADEVELOPERS LIMITED** will be held on Friday, 24th September, 2021 at 09:15 A.M at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094 to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account, Balance sheet and Cash Flow for the year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Agusteen Kachhap**, who retires by rotation and being eligible offer himself for re- appointment.

FOR VKJ INFRADEVELOPERS LIMITED

SD/

AGUSTEEN KACHHAP

DIRECTOR

DIN: 07628217

DATE: 28.08.2021

PLACE: DELHI

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to **MCS Share Transfer Agent Limited**, Address: F-65, 1st Floor, Okhla Industrial Area, Phase- I, New Delhi-110020, Ph: 011-41406149. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 20.09.2021 to 23.09.2021 (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. Mr. Shankar Tayal, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM.

10. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
11. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company i.e. www.vkjinfra.com and immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

FOR VKJ INFRADEVELOPERS LIMITED

**SD/
AGUSTEEN KACHHAP**

DATE: 28.08.2021

PLACE: DELHI

**DIRECTOR
DIN: 07628217**

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Agusteen Kachhap
Age	62 Years
Qualifications	Graduate
Experience	36 Years
Terms and conditions of appointment including details of remuneration	Mr. Agusteen Kachhap holds the office as Non-Independent and Non- Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	31.01.2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2020-21	07
Other directorship, membership / chairmanship of committees of other board	Amsons Apparels Limited 2021 Buildwell Projects Limited SSD Real Estate Developers Private limited
Justification for appointment of Independent Director	N.A
Performance evaluation report	N.A

DIRECTORS' REPORT

To,
The Members
VKJ Infradevelopers Limited

Your Directors have pleasure in presenting the 12th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March 2021.

FINANCIAL HIGHLIGHTS:

The summarized performance of the Company for the years 2020-21 and 2019-20 is given below:

Particulars	For the Financial Year Ended	
	March 31, 2021	March 31, 2020
Total Income	21,89,586.00	22,41,124.00
Total Expenditure	21,72,331.00	19,97,323.00
Profit after Depreciation but before Tax	17,255.00	2,43,801.00
Less: Current Tax	00.00	59,930.00
Deferred Tax	13,749.00	5,904.00
Profit From continuing Operations	3,506.00	1,77,967.00
Profit/(Loss) from discontinuing operations	0	0
Profit / (Loss) After Tax	3,506.00	1,77,967.00

FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 21,89,586.00/- against Rs. 22,41,124.00/- in the previous year. Profit after taxation for the financial year ended on 31st March, 2021 is Rs. 3,506.00/- against Rs. 1,77,967.00/- in the previous year.

RESERVE AND SURPLUS

Profit of Rs. 3,506.00/- is being transferred to the reserve and surplus.

DIVIDEND

To Plough back the profits into the business, the Board of Directors has not declared any dividend during the year.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

DEPOSITS:

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

CHANGE OF REGISTERED OFFICE

During the year under Review, there has no change in the registered office of the company.

POSTAL BALLOT

During the year under Review, No Postal Ballot has been conducted.

CHANGE OF REGISTRAR AND SHARE TRANSFER AGENT

During the year under review, the company has not changed the Registrar and Share.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure to this Report. The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2021, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

SHARE CAPITAL

During the year under review, there is no change in the capital structure of the company.

STATUTORY AUDITORS

In Terms of the provisions of Section 139 of the Companies Act, 2013, the Board has appointed M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting. The Board has appointed M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N) as the statutory auditor of the company as required under Section 139 of the Companies Act, 2013, to the effect that their re-appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their re-appointment as the Statutory Auditors of the Company.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2021 made under the provisions of Section 92 (3) of the Act in Form MGT - 9 is annexed herewith as Annexure I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review, there has been no change in the composition of Board of Directors.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.