

STATUTORY AUDIT REPORT

OF

VMV TOURS & TRAVELS PVT LTD

35, GANESH CHANDRA AVENUE,
KOLKATA - 700 013.

F.Y. - 2011-12

GANGESHWAR SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
35, GANESH CHANDRA AVENUE
KOLKATA - 700 013.

VMV TOURS & TRAVELS PRIVATE LIMITED

35, GANESH CHANDRA AVENUE, KOLKATA - 700 013.

DIRECTORS' REPORT

To The Share holders

Your directors hereby submit their annual Report for the year ended 31st March, 2012 together with the audited Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the period ended on that date. The summarized financial results are as under:

Financial Highlights

The Company has incurred after tax profit of ₹ 35,964.00/- in the current Financial Year.

Dividend

In view of to augment working capital requirements your Directors do not recommend any dividend for the financial year ended on 31st March, 2012.

Director's Responsibility Statement

Your Directors state that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure;
- b) They had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- c) They had taken proper and sufficient care for maintenance of adequate accounting records, in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) They had prepared the annual accounts on a going concern basis.

Auditors

Gangeshwar Sharma & Associates, Chartered Accountants, at the conclusion of the ensuing Annual General Meeting being eligible, offer themselves for appointment. A certificate U/S 224(1B) of the Companies Act, 1956 has been obtained from them. The members are requested to consider their appointment and fix the remuneration if so appointed.

Employees

Statement as required under section 217(2A) of the Companies Act 1956 read with Companies (Particulars of Employees) (Amendment) Rules 1988 is not applicable to the Company.

Energy Conservation, Research Development & Foreign Exchange Earning/Outgo:

The Company did neither own any manufacturing facility nor had any export business. Therefore, the disclosure of particulars pursuant to section 217(1)(e) of the Companies Act, 1956 is not required.

Statutory Information

The Company being basically in the financial sector, requirement regarding disclosure of particulars of conservation of energy and technology absorption prescribed under Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 is not applicable.

Place: Kolkata

Dated: The 11th Day of June, 2012

By order of the Board
For VMV TOURS & TRAVELS PVT LTD

Director