



V.S.T. Tillers Tractors Ltd

**52nd Annual Report
2019-20**

**GEARED TO
GROW**



LORD GANESHA



**Idol of Lord Ganesha at
VST Tillers Tractors Limited**

Corporate Information

Board of Directors

Mr. V.K. Surendra
Chairman

Mr. R. Subramanian
Independent Director

Mr. M.K. Bannerjee
Independent Director

Mr. K.M. Pai
Independent Director

Ms. Siva Kameswari Vissa
Independent Director

Mr. Bijanki Jagannath
Independent Director

Mr. V.P. Mahendra
Vice Chairman & Managing Director

Mr. V.V. Pravindra
Non-Executive Director

Mr. V.T. Ravindra
Executive Director

Mr. Arun V Surendra
Non-Executive Director

Chief Executive Officer

Mr. Antony Cherukara

Company Secretary and Compliance Officer

Mr. Chinmaya Khatua

Statutory Auditors

M/s. K.S. Rao & Co., Bengaluru
Chartered Accountants

Internal Auditors

M/s. Brahmayya & Co., Bengaluru
Chartered Accountants

Cost Auditors

M/s. Rao, Murthy & Associates,
Bengaluru, Cost Accountants

Secretarial Auditors

Thirupal Gorige & Associates LLP,
Bengaluru, Practising Company
Secretaries

Bankers

Canara Bank
State Bank of India
HDFC Bank

Regd. Office

Plot No.1, Dyavasandra Industrial
Layout, Whitefield Road,
Mahadevapura Post,
Bengaluru - 560 048
Ph : 080-67141111
E-mail: vstgen@vsttractors.com
website: www.vsttractors.com

Factory Addresses

PLANT LOCATIONS

BENGALURU

Plot No-1,
Dyavasandra Indl. Layout, Whitefield
Road, Mahadevapura Post,
Bengaluru-560048, Karnataka

HOSUR

Plot No:39, Sipcot – Phase I,
Mookandapalli Post,
Hosur - 635 126. Tamil Nadu

MYSORE

No.20, Plot No.42/43, Metagalli
Industrial Area, Mysuru -570016.
Karnataka

MALUR

Plot No-222-224 & 229-232,
KIADB Industrial Area, Malur III Phase,
Malur -563130, Karnataka

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For additional information about the company log on to: www.vsttractors.com

Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward looking statement, whether as a result of new information, future events, or otherwise.

We are driven by a purpose to find solutions and sustain success for small and marginal farmers.

While our strategies and tactics evolve, our pursuit for growth remains intact. For growing is the way forward.

Over the last couple of years, our ambitions have been coloured by our aspirations to explore novel frontiers for farmers. From developing innovative products in power tiller and compact tractors to fostering exceptional R&D capabilities to expand into Higher HP tractors, our effort to emerge stronger never ceases. Resting on the strength of our portfolio, our robust performances and years of expertise, we consciously envision a brighter future and realize the need to accelerate and expand- to unravel opportunities and uncover avenues of growth. We are geared to grow.





Our Company

One of the leading power tiller and compact tractor manufacturer in India, VST Tillers Tractors Limited (VST) was established in 1967. With a consistent focus on innovative and technologically advanced products, we have emerged as the most preferred brand for power tillers and compact tractors, enjoying a sustained market leadership in key geographies we operate.

Over the years, we have diversified our offerings into high horse power tractors and precision component parts to further improve our product portfolio. Resting on our differentiated product pipeline, superior in-house R&D facility, an extensive distribution network and our relentless focus on achieving operational excellence, we strive to capitalize on growing opportunities and expand our presence in domestic as well as international markets.



Vision

We aspire to be a 3000 Cr global brand in diversified farm mechanization products and solutions by 2025.



Mission

We will accomplish our vision with undivided and undeterred commitment towards innovative quality products through inspired individuals, simplified systems and 5X leadership.



Values

Customer Centricity

Make every interaction count, even the smallest one

Integrity

Doing the right thing, even when no one is watching

Synergy

Together we achieve more

Speed

It's not the big, but the fast that wins

Stretch

Go the extra mile, it is never crowded

Go Green

Conserve to serve



Core Competencies

5+

Decades of experience and expertise

R&D Capability

Ability in Frugal engineering

Brand

VST Shakti is a well-known and established brand in the domestic market

Distribution

Robust network ensuring uninterrupted supply

Four

State-of-the-art manufacturing facilities

Superior quality and affordable

Products and solutions

Certification



ISO 9001: 2015



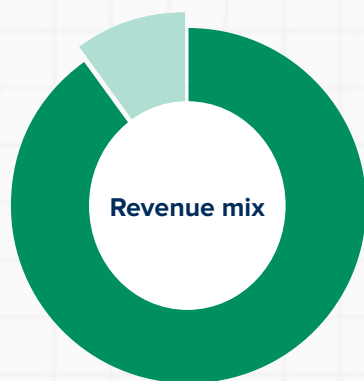
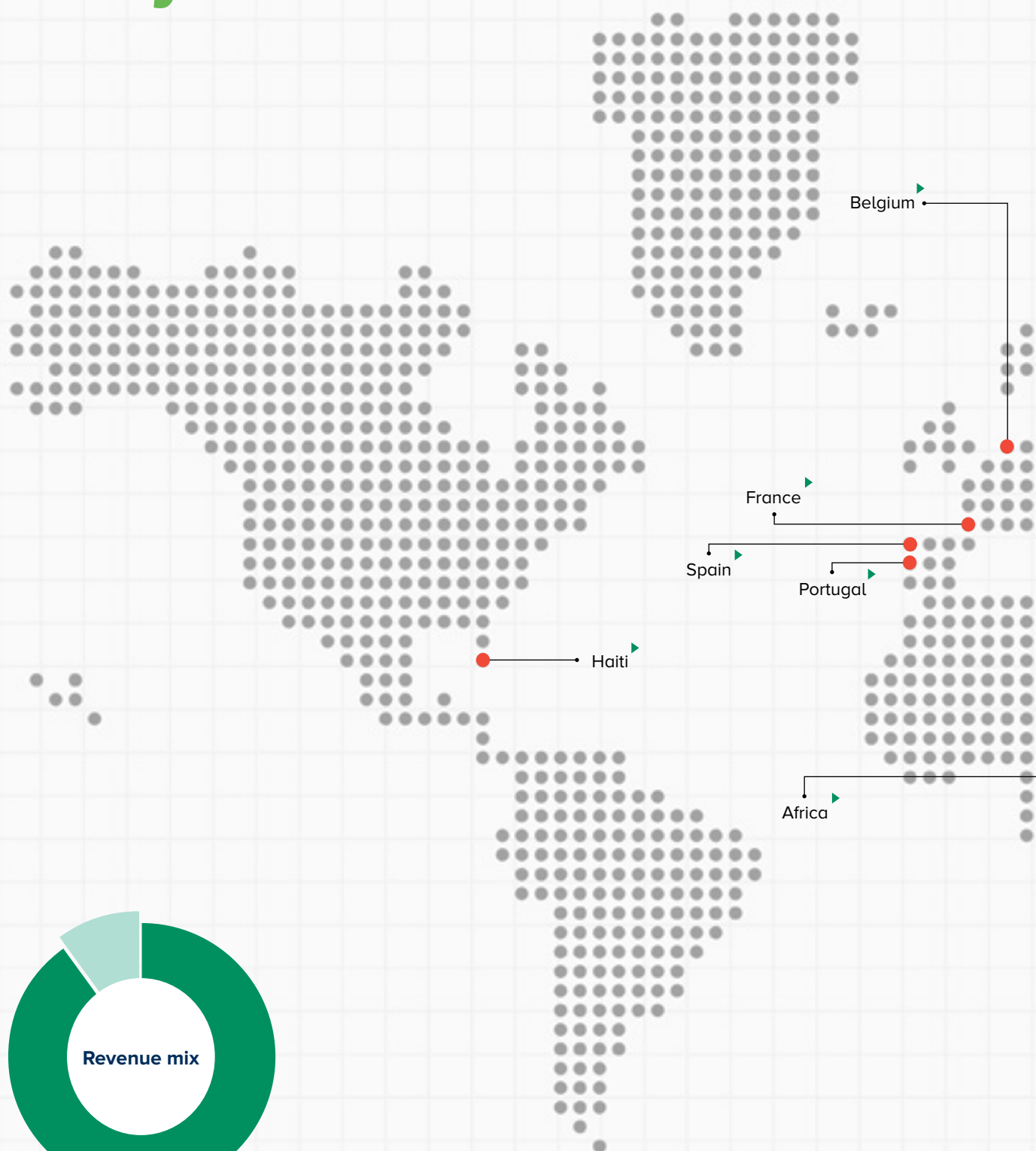
ISO 14001:2015



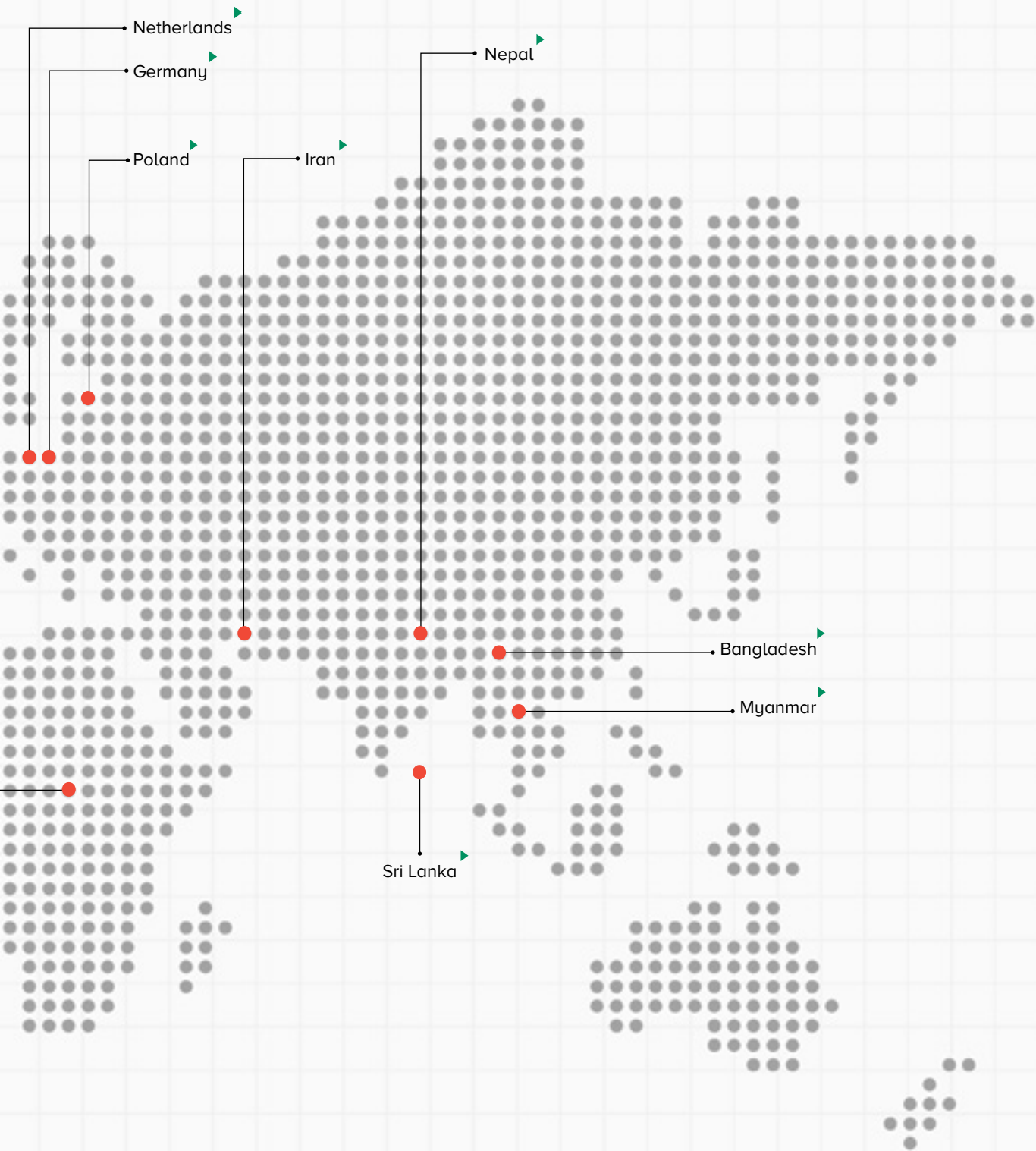
ISO 45001:2018



Growing Footprints Globally



● Domestic ● International





Our Portfolio – Blending Convenience and Quality

Since our inception, we have relentlessly focused on building a strong product portfolio that is unique, innovative, technologically advanced and complies to stringent quality standards. At VST, we strive to earn the trust of our customers across the globe and continue to fortify our testing and R&D efforts to deliver an exceptional range of products, designed to cater varied needs.



Power tillers

Power tillers are affordable farm mechanisation equipment, highly preferred by small and marginal farmers. Our renowned VST SHAKTI range, India's number 1 brand in the power tiller segment, offers more than 3 models of power tillers.