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Forward looking statement

In this annual report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Our vision

WABAG shall be a professionally managed Indian Multinational having Market Leadership in Emerging Markets and significant position in the Global Market both in the EPC and Service Sector of Water Business WABAG shall encourage and practice a culture of Caring, Trust and Continuous Learning while meeting Expectations of Employees, Stakeholders and Society WABAG-ites shall be an Innovative, Entrepreneurial and Empowered Team committed to Total Customer Satisfaction and Value Creation.

Our mission

We, at WABAG, exist to provide total water solutions to our valued customers.

Our strong, capable, agile and customer focused team shall ensure that every customer solution is creative, priced competitively and provided in the agreed time frame with essence of quality.

We, at WABAG, always have concern for the welfare of our employees and shall do everything it takes to attract and retain the best of the talent.

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Corporate Information

The Board of Directors

Bhagwan Dass Narang
Independent Chairman

Rajiv Mittal
Managing Director

Jaithirth Rao
Independent Director

Sumit Chandwani
Independent Director

Revathi Kasturi
Independent Director

Chief Financial Officer

S. Varadarajan

Company Secretary

Rajiv Balakrishnan

Registered & Corporate Office

"WABAG HOUSE"
No.17, 200 Feet Radial Road
S.Kolathur, (Near Kamakshi Hospital)
Chennai - 600 117

Statutory Auditors

Walker Chandiok & Co LLP
Chartered Accountants
Arihant Nitco Park, 6th floor
No.90, Dr. Radhakrishnan Salai
Mylapore, Chennai - 600 004

Internal Auditors

G. Balu Associates
Chartered Accountants
4 – A, Venkatesa Agraharam Road
Mylapore, Chennai - 600 004

Registrar and Transfer Agents

Karvy Computershare Private Limited
Unit: VA Tech Wabag Limited
Plot No. 17-24
Vittal Rao Nagar, Madhapur
Hyderabad - 500 081

Bankers

- HDFC Bank Limited
- HSBC
- ICICI Bank Limited
- IDBI Bank Limited
- ING VYSYA Bank
- Punjab National Bank
- Societe Generale Bank
- Standard Chartered Bank
- State Bank of India
- YES Bank Limited

Board Committees

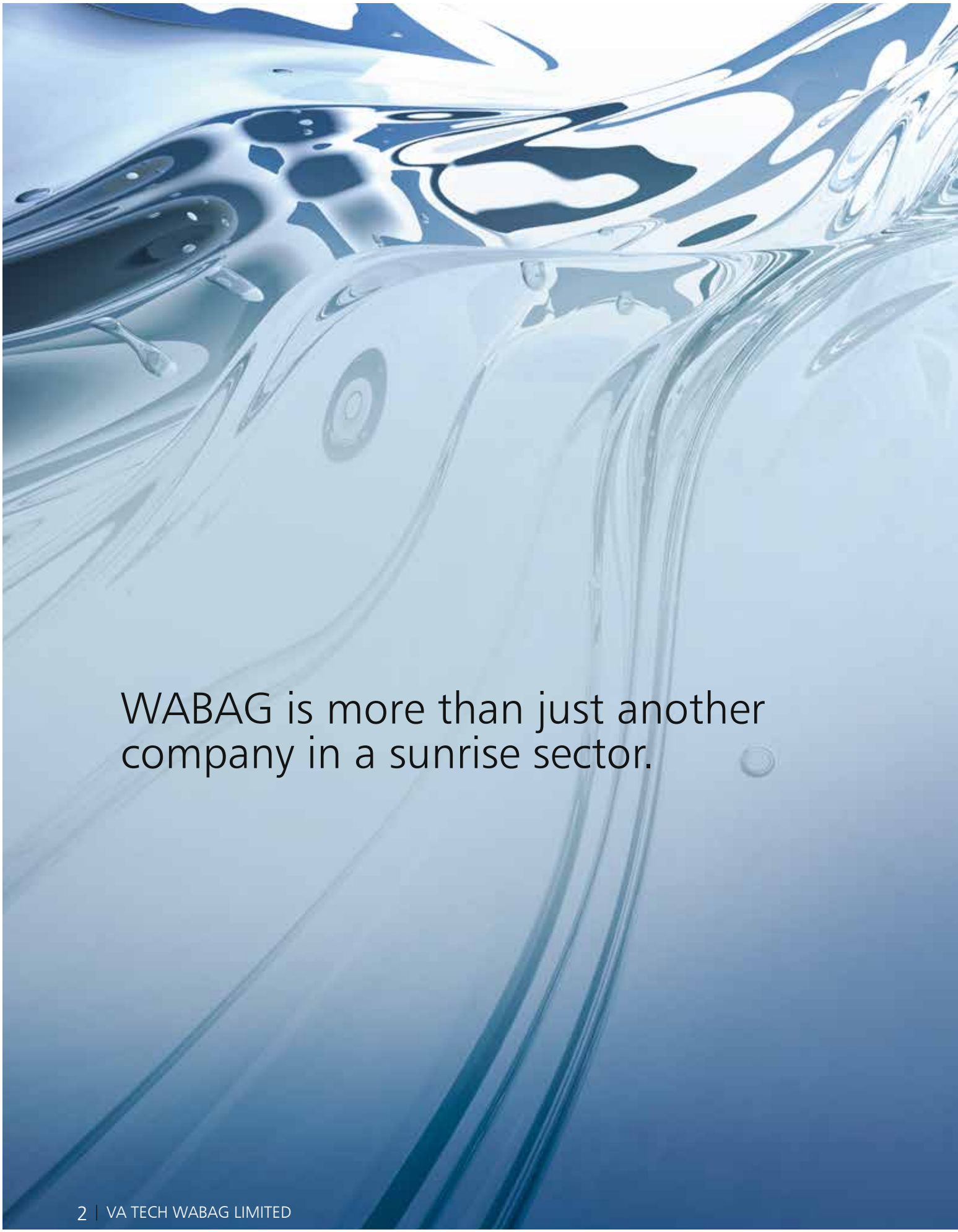
Audit Committee
Bhagwan Dass Narang
Chairman
Jaithirth Rao
Sumit Chandwani

Stakeholders Relationship Committee
Sumit Chandwani
Chairman
Rajiv Mittal

Corporate Social Responsibility Committee
Revathi Kasturi
Chairperson
Sumit Chandwani
Rajiv Mittal

Nomination and Remuneration Committee
Revathi Kasturi
Chairperson
Bhagwan Dass Narang
Sumit Chandwani
Rajiv Mittal

Monitoring Committee
Bhagwan Dass Narang
Chairman
Sumit Chandwani
Revathi Kasturi
Rajiv Mittal



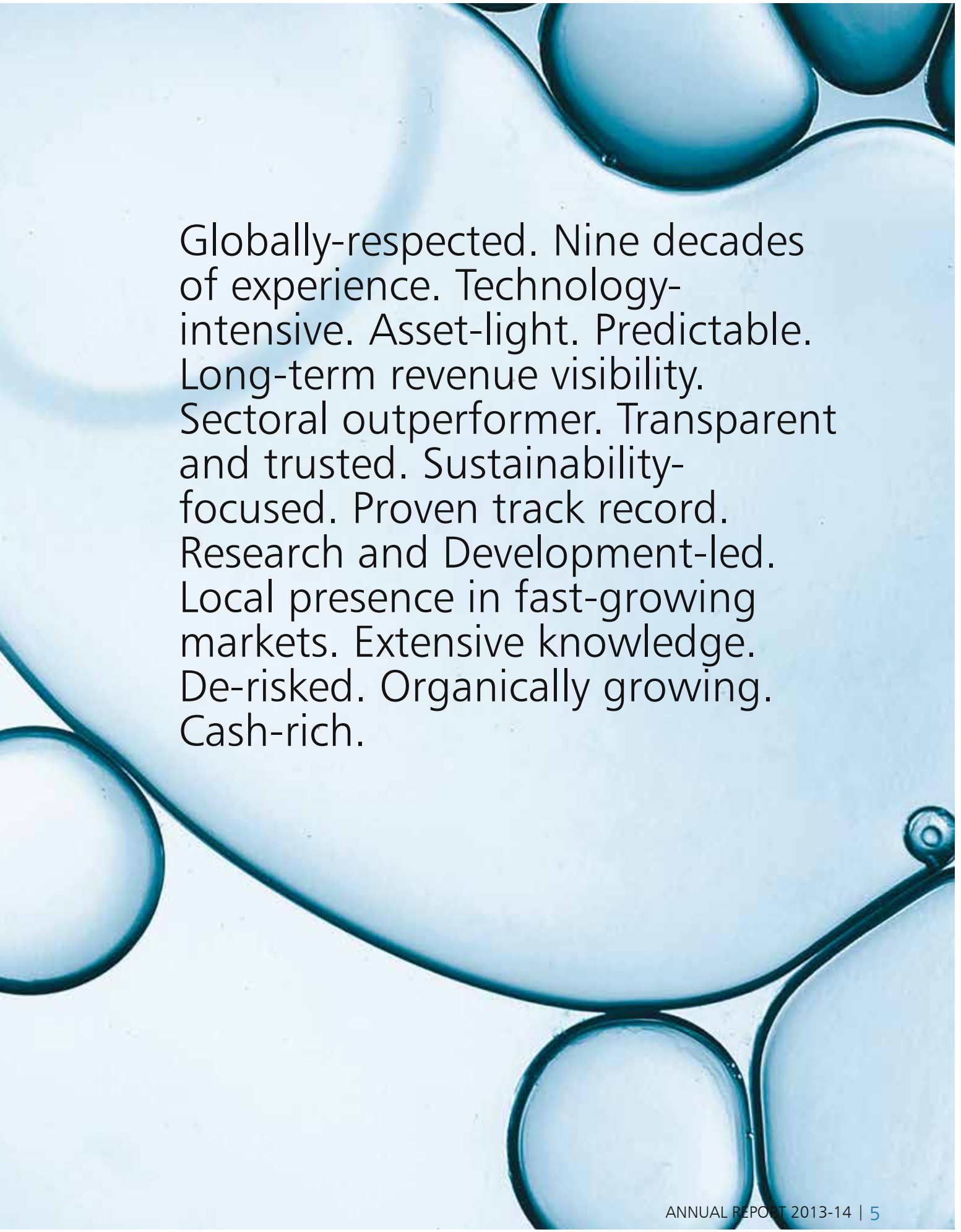
WABAG is more than just another company in a sunrise sector.

It is one of the fastest-growing water infrastructure solution providers in the world.

Marked by 18 subsidiaries with projects across 22 countries.

WABAG is attractively poised to replicate its Indian success story across the world.

Creating new growth drivers. Strengthening its global presence.


Globally-respected. Nine decades of experience. Technology-intensive. Asset-light. Predictable. Long-term revenue visibility. Sectoral outperformer. Transparent and trusted. Sustainability-focused. Proven track record. Research and Development-led. Local presence in fast-growing markets. Extensive knowledge. De-risked. Organically growing. Cash-rich.

WABAG outperformed its sector in a challenging 2013-14.

	Most infrastructure companies reported losses; WABAG reported a PAT of ₹113 crore
	Most infrastructure players struggled to manage their working capital allocation; WABAG closed the year with ₹468 crore of cash on its books
	Most companies struggled to grow their order books; WABAG reported a record annual order inflow of ₹3,354 crore with increased average ticket size per contract
	Most infrastructure companies downsized operations; WABAG attracted new talents to grow its business

Genesis

- WABAG brand has been in existence since 1924
- Provides the entire gamut of water management solutions
- Led by a team of professionals with in-depth industry experience

WABAG is ranked among the top-10 desalination companies in the world *(Source: Global Water Intelligence)*

Offering

Executes turnkey contracts in the realms of design, engineering, procurement, construction, erection, commissioning and O&M, in the following categories:

- Drinking water treatment
- Industrial wastewater treatment
- Municipal wastewater treatment
- Industrial and process water treatment
- Desalination (sea water and brackish water)
- Recycling (industrial and municipal waste water)

Location

- Headquartered in Chennai, India
- Established presence in India, the Middle East, North Africa, Europe, China and South-East Asia through 18 subsidiaries across three continents
- Branch offices in Pune, Delhi and Kolkata with numerous site offices
- R&D centres located in India, Austria and Switzerland
- International engineering centres located in Pune and Vadodara

Landmark projects executed

India - Municipal
Nemmeli Desalination Plant
Waste Water Recycle and Reuse Plant at Vizag Steel Plant
Kondli STP for Delhi Jal Board with power generation of 2 MW

India - Industrial
BHEL Kosti Sudan (fluidised bed demineralisation plant)
DVC Koderma (demineralisation plant)
OMPL Mangalore (demineralisation plant)
APGENCO Power Krishnapatnam (SWRO + demineralisation plant)
RIL Hazira (UF reverse osmosis and demineralisation) effluent recycle plant

Overseas - India International Units (IIUs)
Tatalon STP, Philippines
Majis Desalination Plant, Oman

Overseas - Multi Domestic Units (MDUs)
Sonzier, Lausanne, WTP, Switzerland
BARAKI WWTP, Algeria
Tehran Southern WWTP (Marquee project in Iran, also the largest environmental project)

Consolidated			
REVENUE	EBIDTA	PAT	NET WORTH
₹ **2,239** crore	₹ **189** crore	₹ **113** crore	₹ **841** crore
March 31, 2014	March 31, 2014	March 31, 2014	March 31, 2014
+**38**% over 2012-13	+**23**% over 2012-13	+**26**% over 2012-13	+**18**% over 2012-13

Highlights, 2013-14

Consolidated financials

- Revenues increased 38% from ₹1,619 crore in 2012-13 to ₹2,239 crore
- EBIDTA increased 23% from ₹154 crore in 2012-13 to ₹189 crore
- Post-tax profit increased 26% from ₹90 crore in 2012-13 to ₹113 crore

Operational

- Order book increased by 25% during the year taking the order book to ₹5,354 crore as on 31st March 2014
- Received maiden orders from new geographies – Tanzania, Nepal and Egypt
- Post-Arab Spring, WABAG won orders worth Euro 14 million from Libya
- Received the largest STP order from Philippines and Euro 30 million orders from Turkey

Awards and accolades

- Export performance award from EEPC India
- Rated as the leader in the Indian waste water treatment segment (Source: TechSci Research)
- Distinction Award for the Water Company of the Year 2014 by Global Water Intelligence.
- Environmental Risk Management Company – 2013 by ICICI Lombard in association with the Times Group for building "power neutral" plants