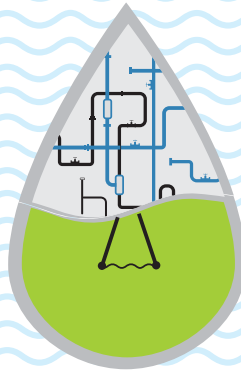
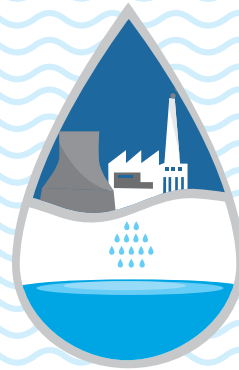




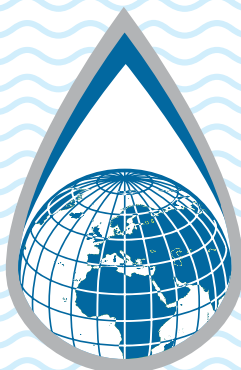
CUSTOMER
FOCUS



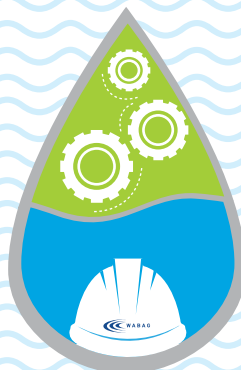
TECHNOLOGY &
INNOVATION



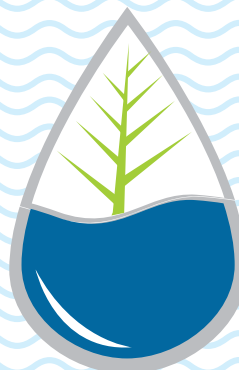
TOTAL WATER
SOLUTIONS



GLOBAL
FOOTPRINT



ENGINEERING
EXCELLENCE



ECOLOGICAL
BALANCE

**SOLUTIONS THAT
SUSTAIN LIFE**



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Forward-looking statement

In this Annual Report, we have disclosed forward looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statement, whether as a result of new information, future events or otherwise.

The Board



Bhagwan Dass Narang
Independent Chairman



Rajiv Mittal
Managing Director & Group CEO



Jaithirth Rao
Independent Director



Sumit Chandwani
Independent Director



Revathi Kasturi
Independent Director

Corporate Information



S. Varadarajan
Chief Financial Officer



Rajiv Balakrishnan
Company Secretary

Registered & Corporate Office

'WABAG HOUSE'
No. 17, 200 Feet
Thoraipakkam - Pallavaram Main Road,
Sunnambu Kolathur,
Chennai - 600 117
P: +91 44 - 3923 2323
F: +91 44 - 3923 2324

Statutory Auditors

Walker Chandio & Co LLP
Chartered Accountants
Arihant Nitco Park, 6th floor
No. 90, Dr. Radhakrishnan Salai
Mylapore, Chennai - 600 004
P: +91 44 - 4294 0000

Internal Auditors

G. Balu Associates
Chartered Accountants
4 - A, Venkatesa Agraharam Road
Mylapore, Chennai - 600 004
P: +91 44 - 2464 2377

Cost Auditor

S.Chandrasekaran,
Practicing Cost Accountant,
Membership No. 47844 Sreshta, 57
Subramaniam Street,
Abhiramapuram, Chennai - 600 018.
P: +91 44 - 2499 0286

Secretarial Auditor

M.Damodaran,
Practicing Company Secretary,
Membership No. 5837,
M. Damodaran & Associates,
New. No. 6, Old No. 12, Appavoo Gramani
1st Street, Mandaveli, Chennai - 600 028.
P: +91 44 4360 1111

Registrar and Transfer Agents

Karvy Computershare Private
Limited,
Unit : VA TECH WABAG LIMITED
Karvy Selenium Tower B, Plot 31-32,
Gachibowli,
Financial District, Nanakramguda,
Hyderabad - 500 032
Mr. B. Srinivas,
P: +91 40 6716 1530
Email: einward.ris@karvy.com

Bankers

- ◆ Axis Bank Limited
- ◆ HDFC Bank Limited
- ◆ ICICI Bank Limited
- ◆ IDBI Bank Limited
- ◆ Kotak Mahindra Bank Limited
- ◆ Punjab National Bank
- ◆ Societe Generale Bank
- ◆ Standard Chartered Bank
- ◆ State Bank of India
- ◆ The Hongkong and Shanghai
Banking Corporation Limited
- ◆ YES Bank Limited

Board Committees

Audit Committee

Bhagwan Dass Narang
Chairman

Jaithirth Rao

Sumit Chandwani

Stakeholders Relationship Committee

Sumit Chandwani

Chairman

Rajiv Mittal

Corporate Social Responsibility Committee

Revathi Kasturi

Chairperson

Sumit Chandwani

Rajiv Mittal

Nomination and Remuneration Committee

Revathi Kasturi

Chairperson

Bhagwan Dass Narang

Sumit Chandwani

Rajiv Mittal

Monitoring Committee

Bhagwan Dass Narang

Chairman

Sumit Chandwani

Revathi Kasturi

Rajiv Mittal



Of all our planet's resources, perhaps none has greater influence in our lives than water. Water shapes, renews and nourishes life.



To support the world's growing population, consumption and industrial activity we need more water everyday.

Nature can't always be bountiful. Therefore, the way forward is to innovate and create newer and sustainable solutions that can drive change in the water landscape.

In the global movement for the optimal management, conservation and recycle of this precious resource, WABAG acts as a reliable partner.



Our nine decades of rich experience has enabled us to design, build and operate drinking water and waste water plants for both municipal and industrial sectors globally.

Our customers rely on us, because we provide environmentally compatible solutions, backed by advanced technologies, meticulous research and wide-ranging innovations.

WABAG's solutions support communities and industries across the world in making the most of this precious natural resource.

And in so doing, we contribute towards sustaining life on Earth.



World of WABAG

9+ decades

The WABAG brand is trusted and respected globally for its nine-decade-old know-how and domain expertise

Top 10

Ranked among Top 10 desalination companies in the world

100+ patents

We have over hundred patented technologies helping us to customise projects, based on customer requirements and offer solutions..

2,300+ projects

Project reference list of more than 2,250 projects built over the past three decades, giving us expertise and experience to pre-qualify for complex and large projects.

₹ 422 Crore

Cash balance reflects our balance sheet's liquidity quotient

3

State-of-the-art
R&D centres
driving consistent
innovation

**₹ 5,439+
Crore**

Firm order book ensuring
sustainable revenue
inflow for the
coming years.

**30+
countries**

Presence across diverse
geographies spanning
three continents,
minimising geographic
concentration risk

**30+
years**

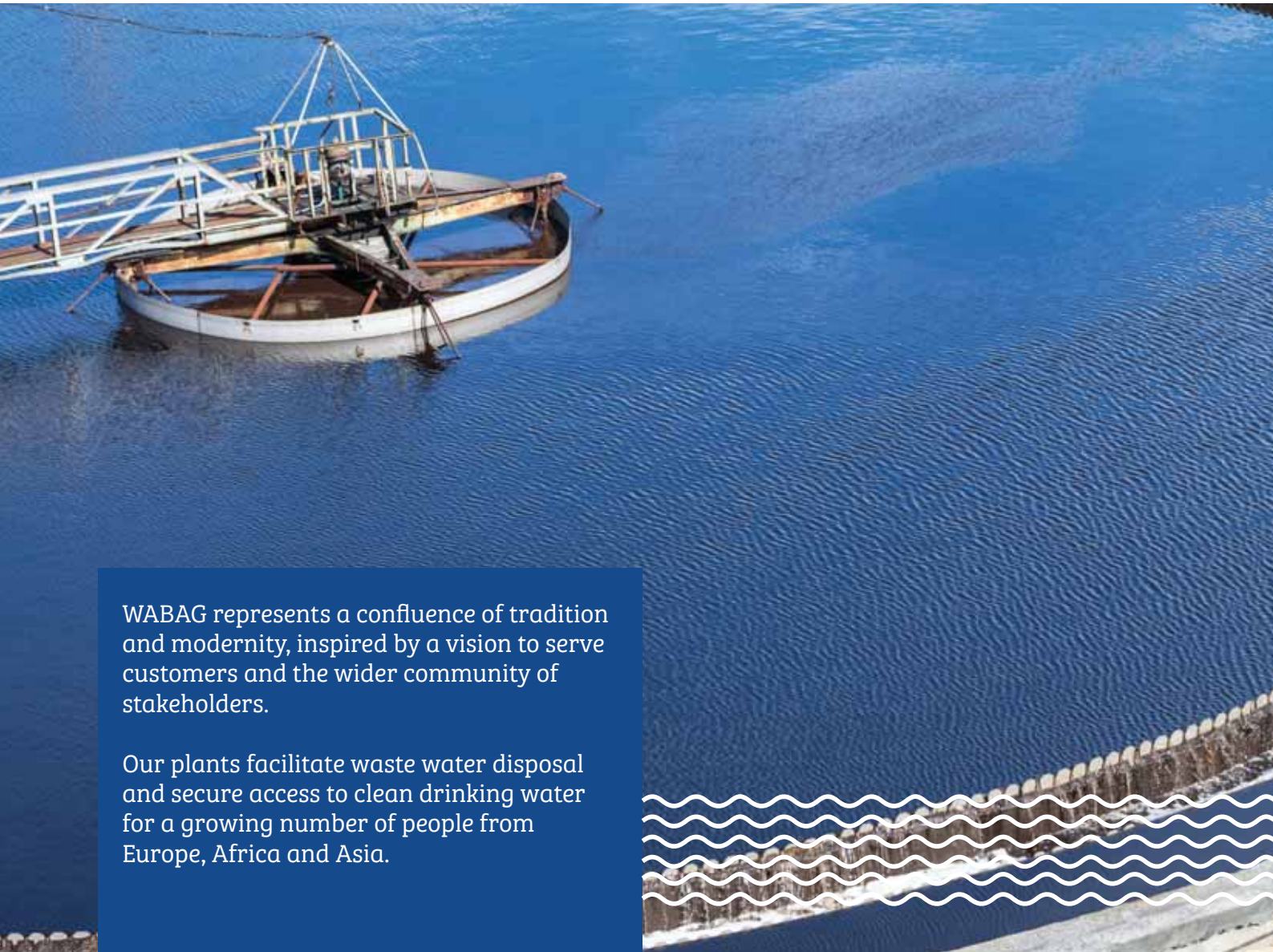
Professionally
managed Company
with promoters having
an average of 30 years
work experience in
the industry

2,000+

Global team
strength



Value through vision



WABAG represents a confluence of tradition and modernity, inspired by a vision to serve customers and the wider community of stakeholders.

Our plants facilitate waste water disposal and secure access to clean drinking water for a growing number of people from Europe, Africa and Asia.

Our vision

WABAG shall be a professionally managed Indian Multinational having Market Leadership in Emerging Markets and significant position in the Global Market both in the EPC and Service Sector of Water Business

WABAG shall encourage and practice a culture of Caring, Trust and Continuous Learning, while meeting Expectations of Employees, Stakeholders and Society.

WABAG-ites shall be an Innovative, Entrepreneurial and Empowered Team committed to Total Customer Satisfaction and Value Creation.

Our mission

We, at WABAG, exist to provide total water solutions to our valued customers.

Our strong, capable, agile and customer focused team shall ensure that every customer solution is creative, priced competitively and provided in the agreed time frame with essence of quality at optimum cost.

We, at WABAG, always have concern for the welfare of our employees and shall do everything it takes to attract and retain the best of the talent.



End-to-end solution provider

CONCEPTUAL AND PROCESS ENGINEERING

DESIGN & ENGINEERING

EQUIPMENT SUPPLY

PROCUREMENT & CONSTRUCTION

ERECTION & COMMISSIONING

OPERATIONS & MAINTENANCE

Credible certifications

- Quality management system conforms to international standards (ISO 9001:2008)
- Highest standards in health, safety and environment (HSE) (ISO 14001 and OHSAS 18001 certifications)

Awards and accolades

- WABAG was chosen as one of the Billion Dollar Babies by TIECON. TIECON is a not-for-profit organisation who focuses on development of entrepreneurship.
- The Engineering Export Promotion Council (EEPC) India presented Export Excellence Awards for 2012-13 under the category - 'Project Exports-Large Enterprise'
- The Indian Desalination Association conferred the 'Lifetime Achievement Award' to our Managing Director & Group CEO, Mr. Rajiv Mittal, recognising his contribution to the water and desalination industry and entrepreneurial excellence.
- Won the Researchbytes IC Awards 2014 for the Best Investor Communication Practice (Category - Small Cap)
- WABAG's Industrial Project in Namibia wins the Distinction Award for 'Industrial Water Project of the Year, 2015' at the Global Water Summit held in Athens, Greece
- Won the 'Water Digest - Water Awards' in the category 'Best Desalination project company'

Our rich heritage

- The WABAG brand is in existence since 1924
- WABAG is in the water treatment business in India since 1996
- One of the few pure-play water technology companies in the world

Our offerings

We provide turnkey solution in the following categories:

- Drinking water treatment
- Industrial waste water treatment
- Municipal waste water treatment
- Industrial and process water treatment
- Desalination (sea water and brackish water)
- Recycling (industrial and municipal waste water)

The water expert

- An extensive technology portfolio with more than 100 patents
- Proven process know-how and experience
- Provide complete water solutions: Engineering, Procurement and Construction (EPC), Design-Build-Operate (DBO) and Build-Own-Operate-Transfer (BOOT)
- Experience as a reclamation plant operator
- Multinational experience, which ensures an understanding of different local needs
- Opportunity to leverage low-cost economic advantage in the global market
- In-house R&D centres in Austria, India and Switzerland



Project canvas

Major projects executed during FY 2014-15



**Reliance Dahej
PTA Waste Water
Treatment Plant**



**Plant Water System
for Durgapur Projects
Limited**



**ONGC Mangalore
Petrochemicals (OMPL)
- DM Plant and CPU**



**Pappankalan STP for
Delhi Jal Board**



**Flow more - Rourkela
Steel Plant (SAIL) – (20
nos). High Rate Mill
Scale Filtration System**



**Reliance Hazira
Effluent Recycle Plant**



**Siverek WWTP,
Turkey**



**Werdhölzli WWTP,
Zurich, Switzerland**



**Ujams Industrial
Water Reclamation
Plant with patented
Fine Sieve Technology**

