

Water

+ve





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Forward-looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

The Board



B D Narang
Chairman



Rajiv Mittal
Managing Director
and Group CEO



Jaithirth Rao
Independent
Director



Malay Mukherjee
Independent
Director



Sumit Chandwani
Independent
Director



Revathi Kasturi
Independent
Director



S Varadarajan
Director and Chief
Growth Officer

Corporate Information



Parthasarathy Gopalan
Chief Financial Officer



Pankaj Sachdeva
CEO India Cluster



R Swaminathan
Company Secretary

Secretarial Auditor

M. Damodaran
Practicing Company Secretary
Membership No. 5837
M. Damodaran & Associates
No. 6, Appavoo Gramani
1st Street, Mandaveli, Chennai - 600 028
P: +91- 44 - 4360 1111

Registrar and Transfer Agents

Karvy Computershare Private Limited
Unit: VA TECH WABAG LIMITED
"Karvy Selenium Tower B", Plot Nos. 31
& 32, Financial District, Nanakramguda
Gachibowli, Hyderabad - 500 032
P: +91- 40 - 6716 2222

Bankers

- Axis Bank
- Canara Bank
- Export Import Bank of India
- HDFC Bank
- HSBC
- ICICI Bank
- IDBI Bank
- IndusInd Bank
- Kotak Mahindra Bank
- Punjab National Bank
- Societe Generale Bank
- Standard Chartered Bank
- State Bank of India
- YES Bank

Registered & Corporate Office

'WABAG HOUSE'
No.17, 200 Feet
Thoraipakkam - Pallavaram Main Road
Sunnambu Kolathur, Chennai - 600 117
P: +91- 44 - 3923 2323

Statutory Auditors

Walker Chandiok & Co LLP
Chartered Accountants
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
P: +91- 44 - 4294 0000

Internal Auditors

M/s. PKF Sridhar & Santhanam LLP
Chartered Accountants
KRD Gee Gee Crystal, No. 91-92,
7th Floor, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004
P: +91 - 44 - 2811 2985

Cost Auditor

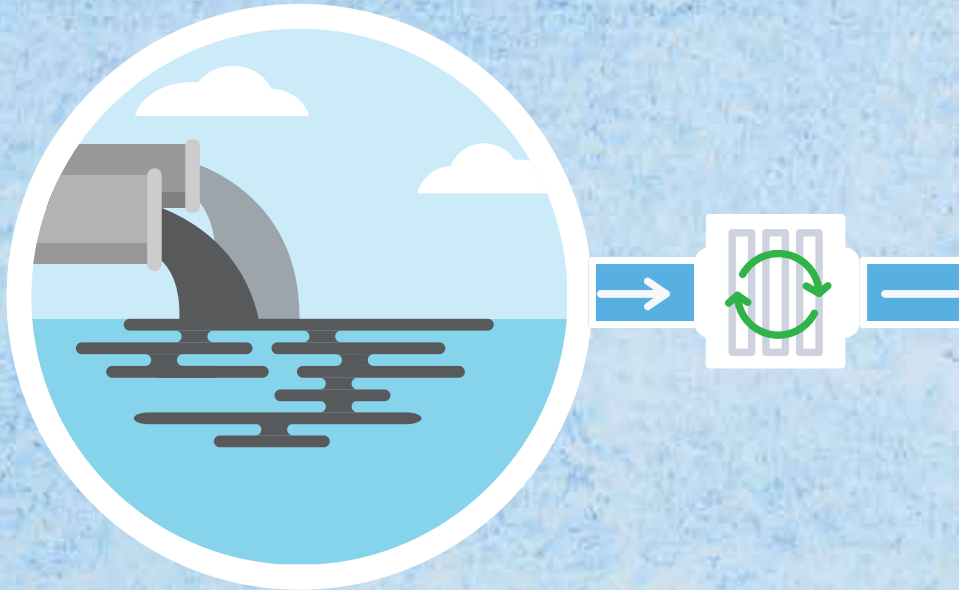
S. Chandrasekaran
Practicing Cost Accountant
Membership No. 4784
4 Sreshta, 57 Subramaniam Street
Abhiramapuram, Chennai - 600 018
P: +91 - 44 - 2499 0286

4 billion people

comprising 66% of the global population, face severe water crisis for at least one month of the year.

The crisis, triggered by limited water availability, is being aggravated by mismanagement of water resources. Poor water management infrastructure has emerged as a major cause for the alarming depletion of the renewable fresh water resources and groundwater.

From 13,390m³ of renewable internal fresh water resources per capita in 1962 to 5,926m³ at present, global water resources are depleting at incomprehensible pace. With rising population and ever-increasing demand for water, the situation from here is expected to worsen.



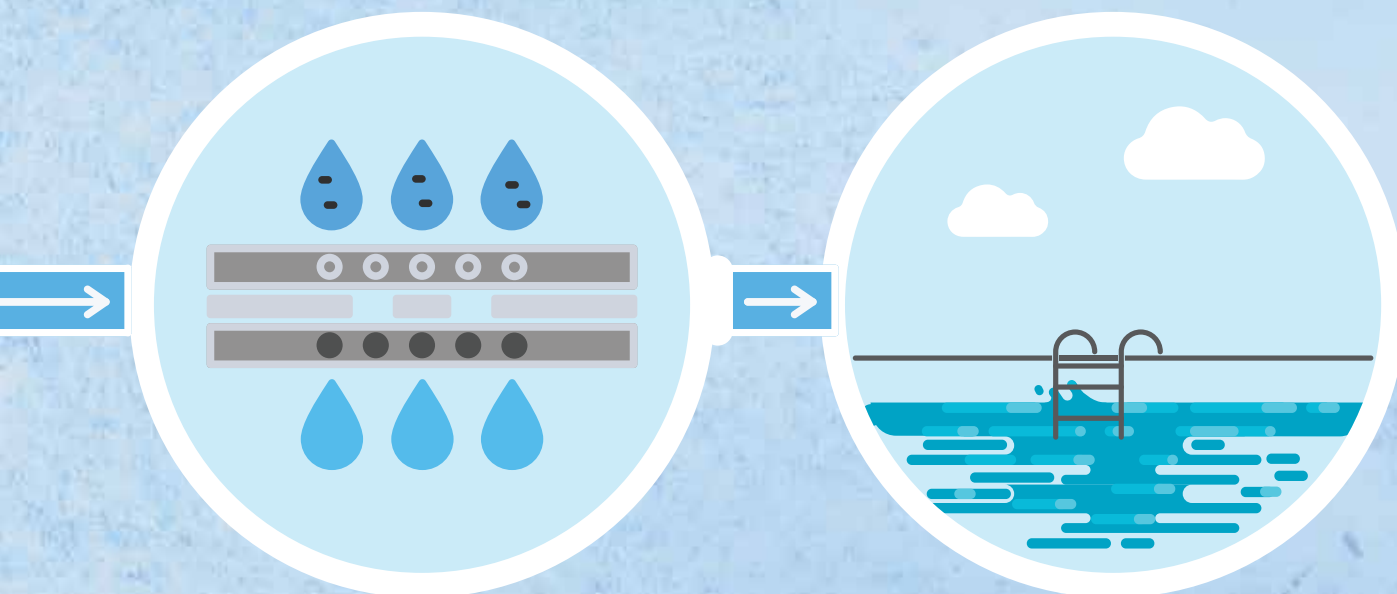
The world is getting
water negative.

As a leading pure-play water Company engaged in providing comprehensive and cost-effective water solutions to the water negative world, we focus on addressing the challenges through our technology, competencies and intellectual capital.

Focussed on the emerging and developing regions of South East Asia, Africa, Middle East, India, Latin America (LATAM) and

Central & Eastern Europe, we are working closely with the municipal and industrial segments to offer technological solutions to overcome water problems.

With robust investments in research & development and passion for innovation, we are capable of handling water EPC projects of any scale across any technology, sector or region.




At WABAG, we are Focussed,
Committed and Determined
To make the world...

water positive.



Polatli WWTP, Turkey



*In existence for over
nine decades,
VA Tech WABAG is a leading
global water technology
Company.*

It offers a wide range of solutions focussed on conservation, optimisation, recycling and reuse of water resources to address water challenges across the world.

The Company has a growing presence in more than 20 countries across four continents, most of which are emerging markets facing severe water crisis.

6 Global Water Experts



VISION

- To be a professionally managed Indian Multinational having market leadership in emerging markets and significant position in the global market both in the EPC and service sector of water business
- Encourage and practice a culture of care, trust and continuous learning, while meeting expectations of employees, stakeholders and society
- Encourage WABAGites to be an innovative, entrepreneurial and empowered team committed to total customer satisfaction and value creation

MISSION

- Provide total water solutions to our valued customers.
- Ensure our strong, capable, agile and customer-focussed team delivers to customers, creative solutions at competitive prices and within agreed timeframe with essence of quality at optimum cost
- Deep concern for employee welfare and do everything to attract and retain best talents

PRESENCE

- Headquartered in Chennai (India)
- Presence in India, South-East Asia, Africa, the Middle East, LATAM and Europe, through subsidiaries, associates and a joint venture
- R&D centres in Switzerland, Austria and India
- International Engineering Centres in Pune and Vadodara (India)

CERTIFICATIONS

- ISO 9001:2008 for quality
- ISO 14001 for environment
- OHSAS 18001 for operational health and safety

WABAG's contribution to a water positive world

21,700 million
litres/day

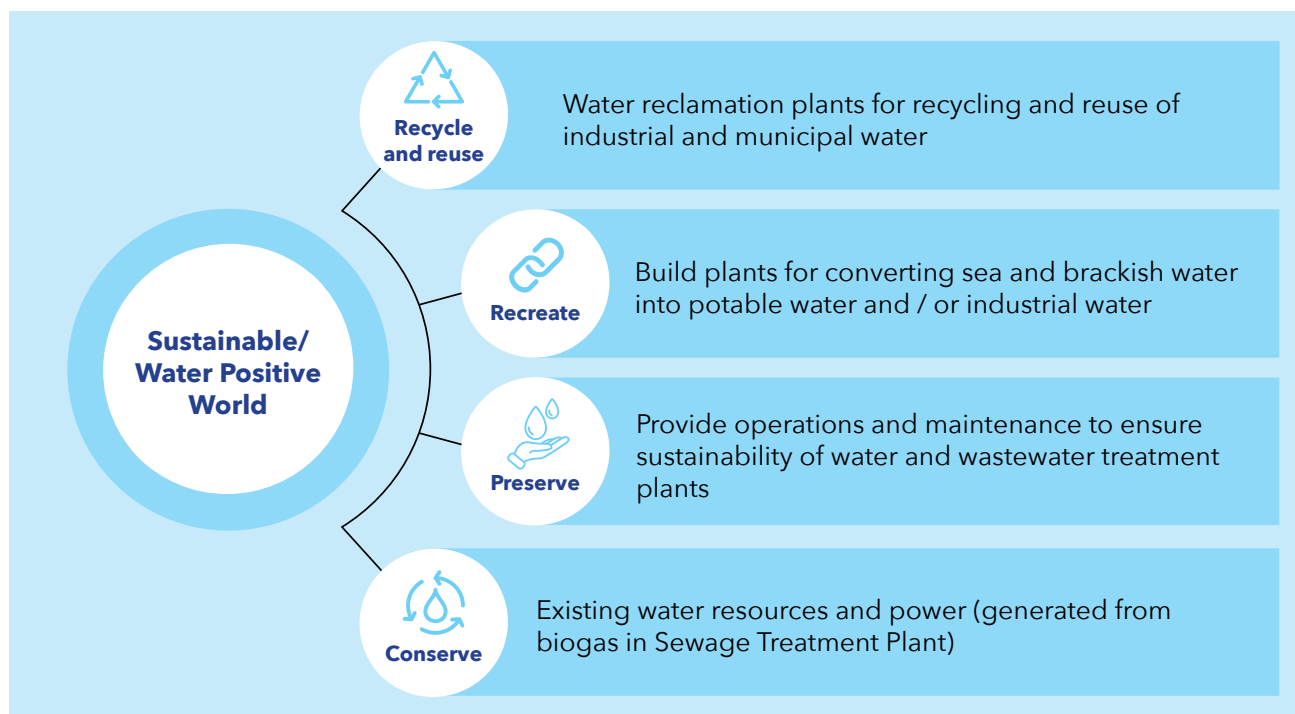
Estimated clean water produced by WABAG in the last two decades

31,000 million
litres/day

Estimated waste water treated by WABAG in the last two decades



POSITIVE SOLUTIONS FOR A WATER POSITIVE WORLD



WABAG's EPC solutions

- Drinking water treatment
- Municipal wastewater treatment
- Industrial and process water treatment
- Industrial effluent treatment
- Desalination (sea water and brackish water)
- Recycling (industrial and municipal wastewater)
- Sludge treatment and sludge management

WABAG's Operations & Maintenance solutions

- Maintenance
- Provide technical team
- Supply chemicals, consumables and spares
- Major and minor repairs
- Equipment replacement
- Plant refurbishment
- Life cycle solution

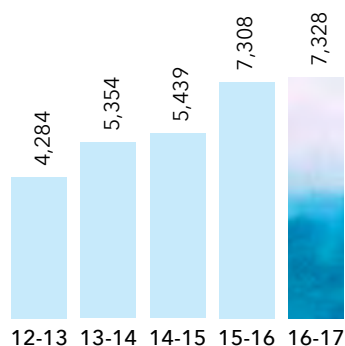
Sectors catered to

- Municipal Drinking Water and Wastewater
- Oil & gas
- Power
- Fertiliser
- Steel
- Food and beverages
- Chemicals

Key Performance Indicators

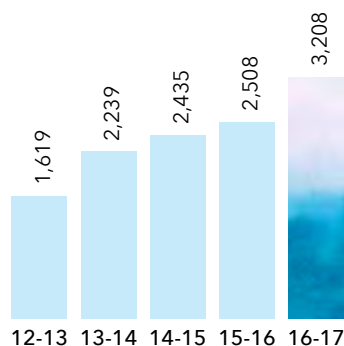
Order book

(₹ in Crore)



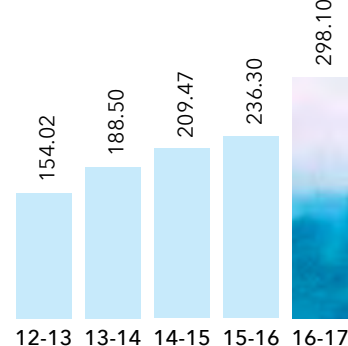
Revenue from operations

(₹ in Crore)



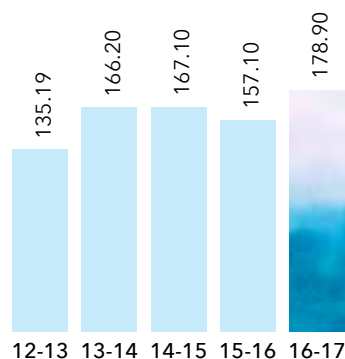
EBITDA

(₹ in Crore)



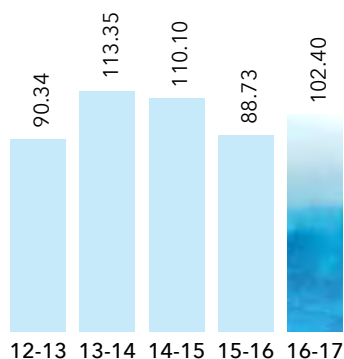
Profit before tax

(₹ in Crore)



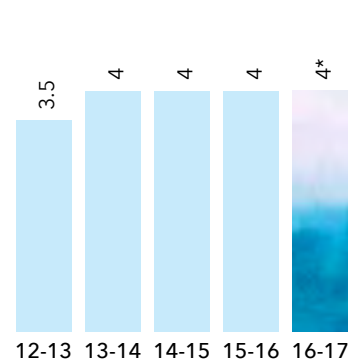
Profit after tax

(₹ in Crore)



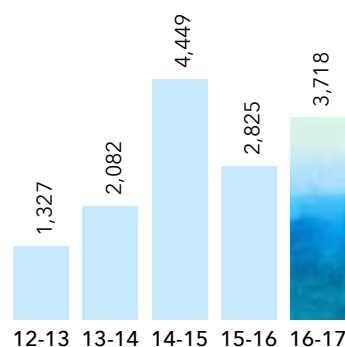
Dividend

(₹)



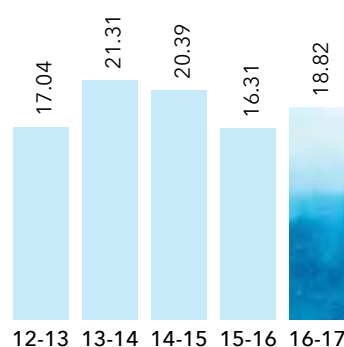
Market capitalisation

(₹ in Crore)



Earnings per share

(₹)



* Dividend recommended by the Board of Directors

2015-16 and 2016-17 numbers are as per Ind AS