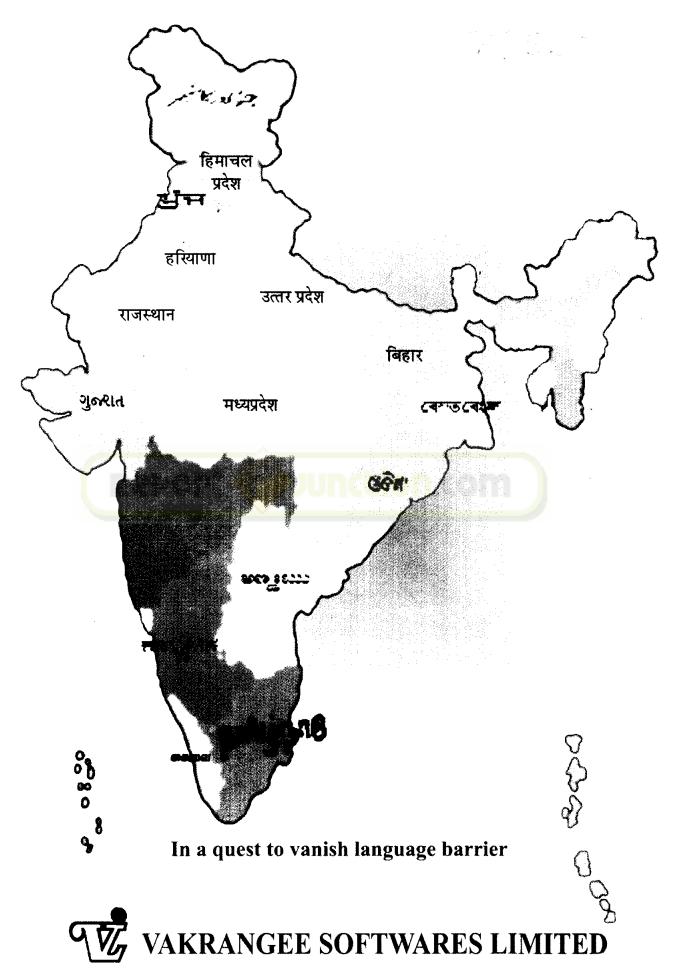
10th ANNUAL REPORT 1999-2000



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Neither the information nor any opinion expressed in this Information Memorandum, constitutes an offer, or an invitation to make an offer, or to buy any security issued by the Company. This information memorandum consists of certain forward looking statements which the management believes are true at the time of its preparation. The actual results could differ from those anticipated in these forward looking statements.

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Investors, Shareholders and Analysts who may be interested in obtaining additional information may do so by approaching at B/7. Hind Saurashtra Industrial Estate, Marol Naka, Andheri (E), Mumbai- 400 059.

Sales – Rs. 2064.09 Lacs.

Gross Profit - Rs. 1103.44 Lacs.

Cash Profit - Rs.1196.35 Lacs.

Net Profit - Rs.992.20 Lacs.

Total Assets - Rs. 2362.61 Lacs.

WE MULTIPLY THE EXPERIENCE

VISION

"Vakrangee aims to become a reliable source for execution of mission critical projects for global clients by providing high quality, optimized, multilingual software

solutions".

MISSION Exponential growth. Achieve ISO 9000 and SEI-CMM level 5. Introduce new and innovative multilingual products and services regularly. Benchmarking itself with the best in corporate governance. Continuously emphasize on customer delight.

TQA Policy

Vakrangee has embarked on implementing a company-wide Total Quality Assurance (TQA) policy through an integration of people and process oriented initiatives. The TQA-Policy states " *Exceeding every anticipation of every internal* & *external customer everytime* ".

EXPERTISE BASE

- RDBMS such as Oracle, MS-Access, SQL-Server.
- GUI Environments such as Power builder, Windows 4GL, Visual Basic, Developer-2000 and Visual FoxPro.
- Internet Related tools: Java, HTML, Java Beans, Java Pearls, Java Script, Corba.
- OOP tools such as Borland C++, Visual C++, Delphi.
- Hardware Platforms : Intel Pentium based machines, Novell LAN.

VAKRANGEE SOFTWARES LIMITED 10th Annual Report 1999-2000

Key Indicators

· / / / / / / / / /	1999-2000	1998-199 9
Earnings Per Share – Rs.	14.37	0.09
Cash Earning Per Share – Rs.	18.50	0.50
Sales Per Share - Rs.	31.92	2.02
Book Values Per Share Rs.	31.73	23.46
Debt : Owners fund		1:2.03
EBDIT / Sales	53.46 %	8.78 %
Net Profit Margin	44.94 %	4.53 %
RONW	39.33 %	0.36 %

VAKRANGEE SOFTWARES LIMITED 10th Annual Report 1999-2000

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BOARD OF DIRECTORS	:	Mr. Dinesh Nandwana	Chairman & Managing Director	
		Mr. Anil Patodia	Executive Director	
		Dr. Nishikant Hayatnagarkar	Director (R&D)	
		Mr. Vivek Chandel	Director (Technical Operations)	
REGISTERED OFFICE	:	: B/7, Hind Saurashtra Industrial Estate,		
		M.V.Road, Marol Naka, Andheri (E),		
		Mumbai – 400 059. INDIA		
R & D OFFICE	:	B/14, Hind Saurashtra Industrial	Estate,	
		M.V.Road, Marol Naka, Andheri (E),		
		Mumbai – 400 059. INDIA		
BANKERS	:	: Central Bank Of India.		
		State Bank Of Hyderabad.		
AUDITORS : S.K.PATODIA & ASSOCIATES.				
		Chartered Accountants		
		MUMBAI – 400 059, INDIA		
TRANSFER AGENT	:	SHAREPRO SERVICES,		
(For Electronic Mode)		Satam Estate, 3 rd Floor, Chakala, Andheri (East),		
		MUMBAI – 400 099. INDIA		
SHARE TRANSFER DEPT	:	In House At Registered Office		
(For Physical Mode)				
CORPORATE HOUSE	:	VAKRANGEE HOUSE,		
(UNDER RENOVATION)		Plot No 66, Marol Co-op Society Limited,		
		Off : M.V.Road, Andheri (East),		
		MUMBAI – 400 059, INDIA		
WEB SITE	:	www.vakrangeesoftwares.co	om	
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