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# ANNUAL REPORT

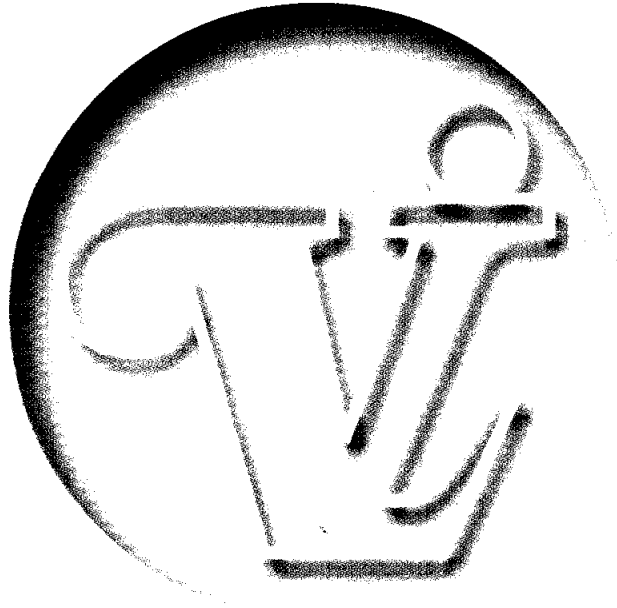
*Getting Organised  
... and Beyond*

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Year 2000-01



**Vakrangee Softwares Limited**



Report  Junction.com

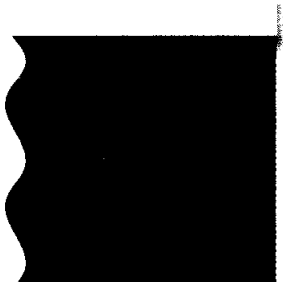
## **DISCLAIMER RELATING TO INFORMATION MEMORANDUM**

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Investors, Shareholders and Analysts who may be interested in obtaining additional information may do so by approaching at B/7 , Hind Saurashtra Industrial Estate , Marol Naka , Andheri (E), Mumbai- 400 059.



*'We proliferate the Experience'*

**Sales**

Rs. 2109.92 Lacs.

**Gross Profit**

Rs. 192.69 Lacs.

**Cash Profit**

Rs. 173.15 Lacs.

**Net Profit**

Rs. 5.26 Lacs.

**Total Assets**

Rs. 3939.14 Lacs.

## ***VISION***

**"Vakrangee aims to become a reliable source for execution of mission critical projects for global clients by providing high quality, optimized, multilingual software solutions and to become an undisputed leader in specified software products for government departments".**

## ***MISSION***

- 1- Achieve Exponential growth.
- 2- Achieve Momentous status of supplier to Government Departments through strategic alliances.
- 3- Continuous and ongoing efforts to launch new and innovative products and services on regular basis.
- 4- Transparency through corporate governance.
- 5- Achieve SEI-CMM Level 3
- 6- Achieve state of total Customers Satisfaction.
- 7- Increase shareholders' valuation through achievements.
- 8- Discharge social responsibilities in best possible manners.

## ***VISION / MISSION***

## ***TQA POLICY / EXPERTISE BASE***

### ***TQA POLICY***

Vakrangee has embarked on implementing a company-wide Total Quality Assurance (TQA) policy through an integration of people and process oriented initiatives.

**The TQA-Policy states**

**“Exceeding every anticipation of every internal & external customer everytime ”.**

### ***EXPERTISE BASE***

**RDBMS** such as Oracle, MS-Access, SQL-Server, IBM-DB2.

**GUI Environments** such as Power Builder, Windows 4GL, Visual Basic, Developer-2000 and Visual FoxPro.

**Internet Related tools:** Java, HTML, Java Beans, Java Pearls, Java Script, Cobra.

**OOP tools** such as Borland C++, Visual C++, Delphi.

**Database Warehousing & Mining**

**E-Governance**





# KEY INDICATORS

**2000-2001**
**1999-2000**
**Book Values Per Share**

Rs. 38.76

31.73

**Earnings Per Share**

Rs. 0.06

14.37

**Cash Earning Per Share**

Rs. 1.94

18.50

**Debt: Owners Fund**

1:23.91

1:13.30

**KEY INDICATORS**



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## **BOARD OF DIRECTORS**

### **BOARD OF DIRECTORS**

Mr. Dinesh Nandwana . . . . .	Chairman & Managing Director
Mr. Anil Patodia . . . . .	Executive Director
Dr. Nishikant Hayatnagarkar . . . . .	Director (R&D)
Mr. Vivek Chandel . . . . .	Director (Technical Operations)

### **COMPANY SECRETARY**

Mr. Kalwant Singh

### **BANKERS**

State Bank of Hyderabad

### **AUDITORS**

**S. K. PATODIA & ASSOCIATES.**  
 Chartered Accountants  
 MUMBAI 400 059, INDIA

### **SOLICITORS**

**HARESH MEHTA & CO.**  
 Fort, Mumbai 400 023.  
 INDIA.

### **REGISTERED OFFICE**

B/7, Hind Saurashtra Ind. Estate,  
 M. V. Road, Marol Naka, Andheri (E),  
 Mumbai 400 059. INDIA

### **R & D OFFICE**

B/14, Hind Saurashtra Ind. Estate,  
 M. V. Road, Marol Naka, Andheri (E),  
 Mumbai 400 059. INDIA

### **WORKS OFFICE**

VAKRANGEE HOUSE,  
 Plot No 66, Marol Co-op Society Ltd.,  
 Off : M.V.Road, Andheri ( East ),  
 MUMBAI 400 059, INDIA

### **INVESTOR RELATIONS CELL**

**M/S INTERAC**  
 Gr. Floor, Joshi Chambers,  
 B-66, Ahmedabad Street,  
 Carnac Bunder, Mumbai 400009.  
 E\_MAIL:interac@vsnl.com  
 Web Site: [www.interacinvest.com](http://www.interacinvest.com)

### **SHARE TRANSFER AGENT**

(For Electronic Mode)

**SHAREPRO SERVICES**  
 Satam Estate, 3 Floor,  
 Chakala, Andheri ( East ),  
 MUMBAI 400 099. INDIA

### **SHARE TRANSFER AGENT**

(For Physical Mode)

**IN HOUSE**  
**AT**  
**REGISTERED OFFICE**

### **WEBSITE**

[www.vakrangeesoftwares.com](http://www.vakrangeesoftwares.com)

### **E-MAIL**

[vakrangee@bol.net.in](mailto:vakrangee@bol.net.in)





## **COMPANY INFORMATION**

The company was incorporated on 28th May 1990 with a mission to excel in the global business world.

The name "Vakrangee" is derived from one of the names of the great goddess Durga, the goddess of progress to destroy evil and maintain harmony. The company made a humble beginning and based on the abilities and capabilities of its dedicated team of Professionals the company has grown from strength to strength and within a decade it has become a formidable force to reckon within the software industry.

The company made its maiden public issue in 1994 to finance and consolidate its diversified business activities and since then, has never look back. Vakrangee Softwares Limited has a successful track record for delivering on-time, economical, state-of-the-art IT solutions to a broad of range clientele. From single problem applications to complete turnkey operations, Vakrangee delivers solutions at the clients' doorstep.

### **A pioneer in Multilingual Technology**

IT consulting of the company allows it to create a wide range of customized projects, including the ability to architect and implement open client server systems, perform offshore development, maintenance and support; and re-engineer and maintain legacy systems. Vakrangee specialises in Multilingual Technology, develop specialised multilingual software of mass use in government departments and data handling and management of very large database like that of electoral rolls. Vakrangee also has a designated E-Business Solutions Unit aiding clients in gaining a competitive advantage in their areas of operation.

Vakrangee Softwares Limited is a pioneer in the field of multilingual technology which helps in overcoming the obstacle posed by a single language based software.

### **Sustained Relationship**

Vakrangee believes in developing strong, lasting IT partnerships with its clients. Our unparalleled excellence in product quality and service makes Vakrangee an IT partner of choice with clientele. The Company believes in keeping open communication with all its clients, keeping them informed through every step of their project. Vakrangee Softwares ongoing reviews and audits allow the organization to maintain high quality products and an optimum performance level.

Company's state-of-the-art Research and Development department commenced functioning in 1994 with a vision to pioneer in key IT fields. The company has converged its efforts and functioning towards becoming a global infotech organisation in the very first half of 1994.



## ***THE MANAGEMENT***

### **THE BOARD**

The company is managed by the Board of Directors comprising of persons experienced in their respective fields of industry, vocation and profession. Under the supervision and control of the board, the management of the company is suitably decentralized amongst its team of well qualified and experienced personnel.

The board of directors consists of:

#### **MR. DINESH NANDWANA (Chairman and Managing Director)**

One of the main promoters of the company, Mr. Dinesh Nandwana is a Chartered Accountant. He has nursed and nurtured the company from a humble consultancy company to a well renowned software company.

His vast experience is backed by astute and dynamic leadership qualities. His forte is his ability to carry his team along with and timely delivery of quality goods. His imposing and affirmative policies and hard work has helped the company in achieving its present status.

#### **MR. ANIL PATODIA (Executive Director)**

He has a Bachelor's degree in commerce with over 10 years experience of administration. He is handling day to day administration of the company as an Executive Director since 1994. He has good leadership qualities to control huge projects involving large manpower, smoothly. Under his administration, the company has successfully undertaken very large projects of the Election Commission of various states.

#### **DR. NISHIKANT HAYATNAGARKAR (Director - R&D)**

He is a Ph.D in computer science from I. I. T., Powai, Mumbai. He is associated with the company since 1994.

He is a well known figure in the field of micro chip-designing. He has developed a voice recognition system which is widely used in various applications like Tele Banking, Tele Gas Booking etc.

#### **MR. VIVEK CHANDEL (Director - Technical Operations)**

He is a Master in Computer Application with over 10 years experience in the software field. During his tenure the company has graduated from a simple Customized Application provider to a reputed Turnkey solution provider and has also diversified in Web technologies. He is a master in rapid application building. His dedicated and strenuous efforts has helped the company in changing its strategies from a service provider to a product developer.