

We are the channel for Democracy

13th Annual Report 2002-2003

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VOTE



Vakrangee Softwares Limited



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We do not claim any ownership to the brand names nor do we have any exclusive arrangements with clients, suppliers or partners named in this report. This information memorandum is prepared for general circulation. It does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this documents.

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Investors, Shareholders and Analysts who may be interested in obtaining additional information may do so by approaching at B/7 , Hind Saurashtra Industrial Estate , Marol Naka , Andheri(E), Mumbai- 400 059.

VAKRANGEE SOFTWARES LIMITED**NOTICE**

Notice is hereby given that the **Thirteenth Annual General Meeting** of the members of **VAKRANGEE SOFTWARES LIMITED** will be held at Regency Ball Room-I, Hyatt Regency, Sahar Airport Road, Andheri (E), Mumbai-400099 on Saturday, 27th September, 2003 at 4.00 pm to transact the following business:

ORDINARY BUSINESS.

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2003 and the Profit and Loss Account for the financial year ended on the date and to receive and consider the Director's Report and Auditors' Report thereon.
2. To appoint a Director in place of Dr. Nishikant Hayatnagarkar, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Mr. B. K. Gupta, who retires by rotation and being eligible offers himself for reappointment.
4. To consider, and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s. S. K. Patodia & Associates (Chartered Accountants) be reappointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting on such remuneration as may be mutually agreed between the Board of Directors and Auditors."

SPECIAL BUSINESS.**5. APPOINTMENT OF DIRECTOR**

To consider, and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. K. L. Varma, who was appointed as an Additional Director of the Company by the Board of Directors and who holds the office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 ("the Act") is eligible for appointment and the Company has received notice in writing pursuant to the provisions of Section 257 of the Act from some members of the Company proposing his candidature for the office of Director of the Company, and who has consented, if appointed, to act as a Director, be and is hereby appointed a Director of the Company, liable to retire by rotation."

NOTES:

- (i) A Member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received at the registered office, B-7, Hind Saurashtra Ind. Estate, M.V. Road, Marol Naka, Andheri (East), Mumbai - 400059 not less than forty-eight hours before the commencement of the Annual General Meeting i.e. 4.00 pm on 25th September, 2003.

- (ii) The Register of the Members and Share Transfer Books of the Company will remain Closed from 22nd September, 2003 to 27th September, 2003 (Both days inclusive)
- (iii) Members holding the equity shares in physical form are requested to notify immediately changes in their respective addresses, if any, to the company's registered office quoting their Folio No.
- (iv) An Explanatory Statement pursuant to Section 173 of the Companies Act, 1956, in respect of the business under item No. 5 set out above is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

Attached to the Notice convening the Annual General Meeting to be held on 27th September, 2003.

Item Nos. 5.

Mr. K. L. Varma was appointed as Additional Director by the Board of Directors of the Company ("the Board") at its meeting held on 30th November, 2002. Pursuant to the provisions of Section 260 of the Companies Act, 1956 ("the Act"), Mr. K. L. Varma holds the office upto the date of 13th Annual General Meeting of the Company. Notices have been received from members of the Company in pursuance of Section 257 of the Act, alongwith deposit of Rs.500 proposing Mr. K. L. Varma as a candidate for the office of Director of the Company. Mr. K. L. Varma has given his consent, if appointed, to act as Director of the Company.

Mr. K. L. Varma age about 66 yrs. is retired Financial Advisor and Chief Accounts Officer, Western Railway. He has vast experience in handling financial management and financial planning and introducing and implementing internal control systems.

The Board commends these Resolutions for the approval of the members.

None of the directors except Mr. K. L. Varma is concerned or interested in the resolution proposed.

Mumbai, 11th August, 2003

Regd. Office:
B/7, Hind Saurashtra Ind. Estate,
M. V. Road, Marol Naka,
Andheri (E), Mumbai - 400059.

By order of
The Board of Director

DINESH NANDWANA
Chairman

VAKRANGEE SOFTWARES LIMITED

Regd. Office : B-7, Hind Saurashtra Ind. Estate, M.V. Road, Marol Naka, Andheri (E),
Mumbai - 400 059.

ATTENDANCE SLIP

(Please present this slip at the Entrance of the Meeting Hall)

Full Name of the
Member attending :

Full Name of the
First - Joint holder :
(To be filled in if first named joint- holder does not attend meeting)

Name of Proxy :
(To be filled in if Proxy Form has been duly deposited with the company)

I hereby record my presence at the THIRTEENTH ANNUAL GENERAL MEETING of the Company held at Regency Ball Room-I, Hyatt Regency, Sahar Airport Road, Andheri (E), Mumbai on Saturday, 27th September, 2003 at 4.00 pm.

Registered Folio No. : DP ID / CLIENT ID * :/.....

No. of Shares held :
Signature of Member/Proxy

Note : This attendance slip duly filled in may please be handed over at the entrance of the Meeting Hall.
* Applicable for shares held in electronic (Demat) mode.

VAKRANGEE SOFTWARES LIMITED

Regd. Office : B-7, Hind Saurashtra Ind. Estate, M.V. Road, Marol Naka, Andheri (E),
Mumbai - 400 059.

FORM OF PROXY

I/We of In the district ofbeing a member/members of the above named Company hereby AppointofIn the district of or failing his/her of In the district ofas my/ our proxy to attend and vote for me/us on my/our behalf at the Thirteenth Annual General Meeting of the Company, to be held Regency Ball Room - I, Hyatt Regency, Sahar Airport Road, Andheri (E), Mumbai on Saturday, 27th September, 2003 at 4.00 pm and at adjournment thereof.

Registered Folio No. : DP ID / CLIENT ID * :/.....

No. of Shares held :

Affix
Re. I/-
Revenue
Stamp

Signed thisday of 2003

Signature of Member/Proxy

NOTE: The Proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Meeting. The Proxy need not be a member of the Company.



VAKRANGEE SOFTWARES LIMITED

WE BREED GROWTH

Sales — *Rs.2883.96 Lacs.*

Gross Profit — *Rs.1633.88 Lacs.*

Cash Profit — *Rs.278.05 Lacs.*

Net Profit — *Rs.248.84 Lacs.*



VAKRANGEE SOFTWARES LIMITED

OUR VISION & MISSION

VISION

"The company aims to become a reliable source for execution of mission critical projects for global clients by providing high quality & accurate mass database management & software solutions and to become a leader in specified BPO operations for private clients & government departments".

MISSION

- ☛ Achieve Exponential growth.
- ☛ Make a niche in the product segment and strengthen position as service provider through value additions.
- ☛ Make a mark in the BPO segment
- ☛ Achieve Momentous status of supplier to Government Depts. through strategic alliances
- ☛ Continuous research for development of new products.
- ☛ Transparency through corporate governance.
- ☛ Achieve state of total Customers Satisfaction.
- ☛ Increase shareholders' valuation through achievements.
- ☛ Discharge social responsibilities in best possible manners.



VAKRANGEE SOFTWARES LIMITED

TQA POLICY / EXPERTISE BASE

TQA POLICY

Vakrangee has embarked on implementing a company-wide Total Quality Assurance (TQA) policy through an integration of people and process oriented initiatives. The TQA-Policy states ***"Exceeding every anticipation of every internal & external customer every time."***

EXPERTISE BASE

- Strong track record to meet milestones and deadlines
- Capture and manage Mass Database of more than 625 million records
- Turnkey Solution Provider (TSP) to the office of the Chief Electoral Officer, Maharashtra (State unit of Election Commission of India) for some segments
- High Coral Strength to multiply success
- RDBMS such as Oracle, MS-Access, SQL-Server, DB2.
- GUI Environments such as Power builder, Windows 4GL, Visual Basic, Developer-2000 and Visual FoxPro.
- Internet Related tools: Java, HTML, Java Beans, Java Pearls, Java Script, Corba.
- OOP tools such as Borland C++, Visual C++ and Delphi.
- E-Governance



VAKRANGEE SOFTWARES LIMITED

KEY INDICATORS

	2002-2003	2001-2002
Book Values Per Share – Rs.	62.75	59.21
Earnings Per Share – Rs.	2.78	1.69
Cash Earning Per Share – Rs.	3.11	2.87
Debt: Owners fund	1:38.71	1:36.53
Current Assets: Current Liabilities	1:00.09	1:00.14



VAKRANGEE SOFTWARES LIMITED

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VAKRANGEE SOFTWARES LIMITED

BOARD OF DIRECTORS

Mr. Dinesh Nandwana	Chairman & Managing Director
Mr. Anil Patodia	Executive Director
Dr. Nishikant Hayatnagarkar	Director (R&D)
Mr. Brij Kishor Gupta	Director
Mr. Sunil Agarwal	Director
Mr. K. L. Varma	Director (w.e.f. 30.11.2002)

COMPANY SECRETARY

Mr. Kalwant Singh

BANKERS

State Bank of Hyderabad

AUDITORS

S. K. PATODIA & ASSOCIATES.
Chartered Accountants
MUMBAI - 400 072, INDIA

SOLICITORS

HARESH MEHTA & CO.
Fort, Mumbai - 400 023.
INDIA.

REGISTERED OFFICE

B/7, Hind Saurashtra Ind. Estate,
M. V. Road, Marol Naka, Andheri (E),
Mumbai - 400059. INDIA

WORKS OFFICE

VAKRANGEE HOUSE,
Plot No 66, Marol Co-op Society Ltd.,
Off : M.V.Road, Andheri (East),
MUMBAI - 400 059, INDIA

R & D OFFICE

B/14, Hind Saurashtra Ind. Estate,
M. V. Road, Marol Naka, Andheri (E),
Mumbai - 400 059. INDIA

SHARE TRANSFER AGENT

(For Electronic & Physical Mode)
W.e.f - 01.02.2003
Bigshare Services Pvt. Ltd.
E-2, Ansa Industrial Estate,
Saki-Vihar Road, Sakinaka,
Andheri (E), Mumbai - 400072.

WEB SITE

www.vakrangeesoftware.com

EMAIL

vakrangee@bol.net.in