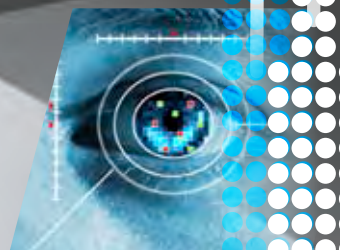


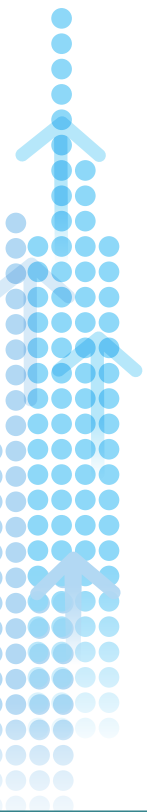
Transforming the **future** today

**COMMON SERVICE
CENTRE**

Dhand, Block: Gandiwind, District: Tam Tara

Annual Report 2010 - 11





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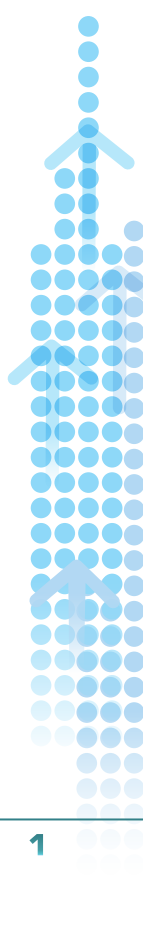
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Note on forward looking statements

In this Annual Review we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This review and other statements – written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.



Transforming the future today

We are transforming the manner in which the government will function in the future in terms of citizen interactions. We are also facilitating introduction of increased accountability, transparency and efficiency in the governance process through implementation of key e-governance projects. These projects will transform the way the country is governed, and in doing so, it will also transform Vakrangee as a corporate entity.

The future is conceived in the womb of today. It is nurtured by what we do, and it is sustained by our consistent efforts. Those who direct their efforts at transformation of the present have the opportunity of shaping the future.

Changing the future is one of the highest achievements of man

At Vakrangee we are blessed to have the opportunity to impact the way of the future.

- As one of the leading participants in the movement for implementing e-governance projects, we are instrumental in transforming the way the country will be managed in the future.
- Our citizen empowerment efforts in pursuance of e-governance projects will shape the way citizens interact with the government and access entitlements and dues to themselves.
- During this process, we are also transforming our own future, by implementing multi million dollar projects and scaling up our business.



Our efforts are all directed towards engineering a brighter, more empowered, transparent and accountable future – for the government, for the citizens and for our stakeholders.

Vakrangee Softwares – Transforming the future TODAY!

Board of Directors

Mr. Dinesh Nandwana
- *Chairman & Managing Director*
Dr. Nishikant Hayatnagarkar
- *Whole Time Director, R&D*
Mr. Ramesh M. Joshi
Mr. Anil Patodia
Mr. Brij Kishor Gupta
Mr. Sunil Agarwal
Mr. K. L. Varma
Mr. B. L. Meena

Registrars

M/s Bigshare Services Pvt. Ltd.
E-2, Ansa Industrial Estate,
Saki - Vihar Road, Sakinaka,
Mumbai 400 072
Tel: +91-22-4043 0200
Fax: +91-22-28475207
Email: info@bigshareonline.com

Statutory Auditors

M/s. S. K. Patodia & Associates, Chartered
Accountants, Mumbai

Solicitors and Legal Advisors

M/s Vinod Mistry & Co, Mumbai

Company Secretary

Mr. Pratik Bhanushali

PROFILE

Vakrangee is an end to end provider of solutions in the e-governance sector with special competencies in handling massive, multi state, e-governance enrollment projects that cover metros, big towns, villages and remote hamlets. For the Indian government that seeks to empower the citizens with participative governance, we provide the vital last mile connectivity.

We are one of the largest e-governance enrollment agencies in the country and are one of the leading companies implementing the significant e-governance initiative - UID enrollment on ground.

Our competencies are not just proven in India, but we have also handled the nationwide land record digitization project across Philippines successfully.

We integrate software, training, on ground activation and a massive people based nation wide presence to make the e-governance goals on a ground reality.

We also serve the private sector namely the industries of Telecom, BFSI, e-publishing, and education.

The company is on a fast track to growth and it has grown at 107.98% over the last year.

Vakrangee is headquartered in Mumbai and it has 9 offices in the cities of New Delhi, Gurgaon, Lucknow, Jaipur, Pune, Ahmedabad, Panchkula (Haryana), Amritsar, and Philippines.

We have now emerged as the go to destination for national e-governance programs.

Committees

AUDIT COMMITTEE

Mr. K. L. Varma (*Chairman*)

Mr. Brij Kishor Gupta

Mr. Anil Patodia

REMUNERATION & COMPENSATION COMMITTEE

Mr. Brij Kishor Gupta (*Chairman*)

Mr. Sunil Agarwal

Mr. K. L. Varma

SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE

Mr. Sunil Agarwal (*Chairman*)

Mr. Brij Kishor Gupta

Dr. Nishikant Hayatngarkar

Corporate information

Bankers

Union Bank of India

Axis Bank Ltd.

Barclays Bank PLC

ICICI Bank Ltd.

ING Vysya Bank Ltd.

Axis Trustee Services Ltd.

Incorporation of Vakrangee Softwares Ltd.

- 1990

Work force

approx. 3,500

Revenue growth

- 107.98% over the last year

Market capitalization

- ₹ 827.53 Cr.

as on March 31, 2011

Public shareholding

- 73.67% as on March 31, 2011

Promoters Shareholding

- 26.33% as on March 31, 2011

CONSOLIDATED FINANCIAL HIGHLIGHTS

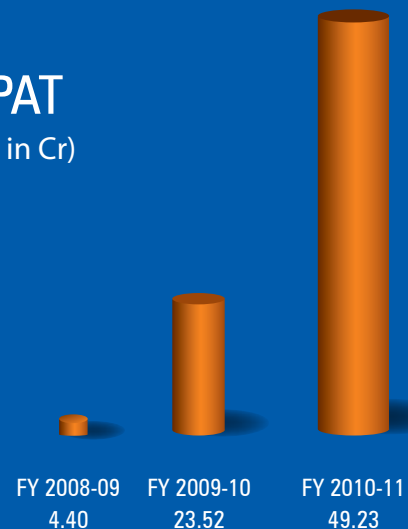
107.98%

REVENUE (₹ in Cr)



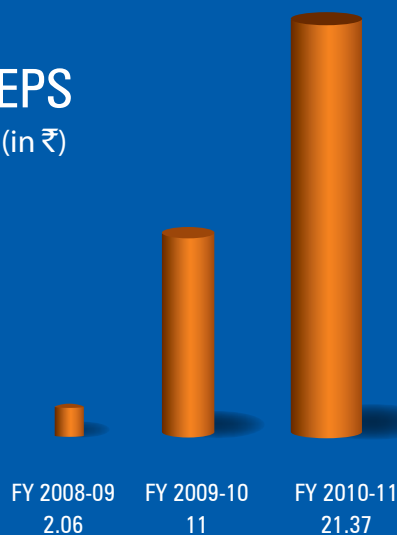
109.31%

PAT (₹ in Cr)



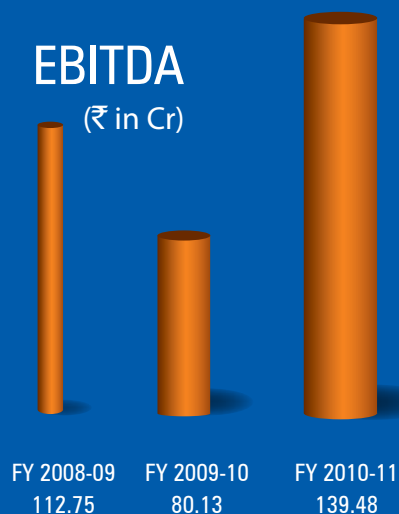
94.27%

EPS
(in ₹)



74.06%

EBITDA
(₹ in Cr)



56.12%

CASH PROFIT
(₹ in Cr)

