

**29th  
Annual Report  
2013 - 14**

**VAMA INDUSTRIES LIMITED**



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# Corporate Information



<b>Executive Directors</b>		<b>Designation</b>	
V. Atchyuta Rama Raju V. Rajam Raju		Chairman and Managing Director Executive Director	
<b>Non Executive &amp; Independent Directors</b>		<b>Company Secretary &amp; Compliance Officer</b>	
V. Ramakrishna Rao R. Venkateswara Rao K. Vara Prasad Raju		Shilpa Kotagiri	
<b>Statutory Auditors</b>		<b>Internal Auditors</b>	
G.V & Co. Grandhi Vittal Chartered Accountants #H.No.2-159, Ananda Nilayam, Street No.3 Vani Nagar, Malkajgiri, Hyderabad – 500047		M/s. V. Kishore & Associates Chartered Accountants # 202, Divya Residency Thakur Mansion Lane, Somajiguda,Hyderabad-500038	
<b>Bankers</b>		<b>Registrar &amp; Share Transfer Agents</b>	
State Bank of India ICICI Bank Ltd HDFC Bank Ltd Corporation Bank		M/s. Bigshare Services Private Limited 306, Right Wing, Amrutha Ville Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad – 500 082, India.	
<b>Registered Office</b>		<b>Corporate office at Hyderabad</b>	
Ground Floor, 8-3-191/147/24 Plot No. B-12, Madhura Nagar S.R. Nagar [Post], Hyderabad 500 038 Tel: +91 40 6661 5534 / 6661 9919 Fax: +91 40 2370 8672		7-1-24/2/D, Greendale, II Floor, Beside Green Park Hotel, Ameerpet Hyderabad – 500 016, India Tel : +91 40 6684 5534 Fax : +91 40 2373 3810	
<b>Corporate Office at Mumbai</b>		<b>Website &amp; email Id for Investors</b>	
Office No. 619, 6th Floor, Maker Chambers - V Nariman Point, Mumbai - 400021, Mah., India		Website : <a href="http://www.vamaind.com">www.vamaind.com</a> email Id : <a href="mailto:investorservices@vama.co.in">investorservices@vama.co.in</a>	
<b>Secretarial Consultants</b>		<b>29<sup>th</sup> Annual General Meeting</b>	
P.S.Rao & Associates Company Secretaries Flat No.:10, 4th Floor # 6-3-347/22/2, Dwarakapuri Colony, Panjagutta, Hyd-082		Date & Time : 25th September, 2014 at 10.00 A.M. Day : Thursday Venue: Hotel Innner Circle, Raj Bhavan Road, Somajiguda, Hyderabad -500 082	
<b>Cut off Date &amp; Time for lodging Proxies</b>		<b>Dates of Book Closure</b>	
Date: 23th September, 2014 [Tuesday] Time: 10.00 A.M. At the Registered office of the Company		From: 13th September, 2014 [Saturday] To:25th September, 2014 [Thurday] (Both days incusive)	
<b>Committees of the Board</b>			
<b>Audit Committee</b>	<b>V. Ramakrishna Rao</b> (Chairman)	<b>R. Venkateswara Rao</b> (Member)	<b>K. Vara Prasad Raju</b> (Member)
<b>Nomination &amp; Remuneration Committee</b>	<b>R. Venkateswara Rao</b> (Chairman)	<b>V. Ramakrishna Rao</b> (Member)	<b>K. Vara Prasad Raju</b> (Member)
<b>Stakeholders Relationship Committee</b>	<b>R. Venkateswara Rao</b> (Chairman)	<b>V. Ramakrishna Rao</b> (Member)	<b>V. A. Rama Raju</b> (Member)

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# Message from the Chairman



## Dear Fellow Shareholders, Greetings!

Recent years have been very eventful both in India and across the world. The rapid unexpected economic and social changes are shaping the future differently from what many in the world had taken for granted. This is particularly true for India which was expected to be one of the key growth engines for the global economy. The fact that growth in India slowed down is disappointing but we believe that this is temporary. India has the potential to spring back.

Going ahead, we are optimistic about 2015. While the global economic growth might be affected by challenges, we are confident of our growth outlook. We believe that with the improvement in the global economy, the global IT spending will also improve, as companies across the world will continue to invest in IT to boost productivity, increase span, stay agile and tap emerging technologies. We will continue to seek organic as well as inorganic growth opportunities that will continue to come our way in line with our strategic plan. In order to enhance our value proposition across key technology areas and position ourselves to take advantage of the opportunities, we intend to make strategic investments.

In this year 2013-14, which is weighed down with disturbances in the State, sharp currency fluctuations, overall inflationary scenario, global downturn and recovery, the company's profit has fallen to an extent. However, your Company could manage to sustain itself in such scenario during the year.

Your Directors are dedicated and committed towards enhancing the value of your Company and bearing the same in mind the company is now marching towards the expansion of its business with an aim to elevate it to one of the most trusted Indian companies. VAMA has drawn up a strategy which is inline with our approach to outperform and create superior value for all its stakeholders. Under this strategic approach, the company plans to multiply its sales and profits from its current levels to reach the targets of 'the company, which in turn enables us to drive strong profitable growth and create further value to its stakeholders, customers and business partners.

On the other hand, your company firmly believes that the success of any business enterprise like ours can be possible because of its employees who put in their unrelenting efforts to rise to excellence. Whatever so far we have achieved and we will achieve is entirely due to hard work, perseverance, commitment and dedication of the employees of our company in the growth and value creation with every passing year.

Further, we would like to give you a gentle reminder on Green Initiative in Corporate Governance, and therefore we would request you to understand the initiative taken by the Ministry and welcome the change, which will help the shareholders to have easy and prompt delivery of the Annual Reports. Also it will reduce the paper consumption and thereby help in protecting the environment for our future generations. Therefore, you are requested to ensure that you have updated your email IDs with your DPs at the earliest possible.

On behalf of the Company and its management team, I want to thank all the shareholders for their co-operation and commitment. I look forward to your continued support, as your Company embarks on the next phase of its growth journey

With Best Wishes

Sd/-

**V. A. Rama Raju**

Chairman and Managing Director

13th August, 2014  
Hyderabad.

# Notice

## 29th Annual General Meeting



Notice is hereby given that the Twenty Ninth (29th) Annual General Meeting [AGM] of the members of VAMA Industries Limited will be held on Thursday, 25th day of September, 2014 at 10.00 A.M at Hotel Inner Circle, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, to transact the following items of business :

### ORDINARY BUSINESS

#### Item 1: Adoption of Accounts

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014, Statement of Profit and Loss, Cash Flow Statement for the year ended on that date along with the Notes thereto and the Reports of the Directors and Auditors thereon.

#### Item 2: Declaration of Dividend

To declare final dividend on equity shares for the financial year ended March 31, 2014.

#### Item 3: Reappointment of Director

To appoint a Director in place of Mr. V. Rajam Raju, (DIN : 01314420) who retires by rotation and being eligible offers himself for reappointment.

#### Item 4: Appointment of Auditors

To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, M/s. GV & Co, Chartered Accountants, (Registration No. 012875S), Hyderabad, be and are hereby appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting for a period of 3 years (i.e., till the conclusion of 32nd Annual General Meeting), subject to ratification by the members at every Annual General Meeting, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all the out of pocket expenses incurred in connection therewith.”

### SPECIAL BUSINESS:

#### ITEM 5: To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act,

2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. V. RAMAKRISHNA RAO (DIN: 00825576), Independent Director of the Company who under the provisions of the Companies Act, 1956 was liable to retire by rotation and in respect of whom the Company has received a notice in writing from a member along with deposit of the requisite amount pursuant to Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company to hold the office as such for 5 (five ) consecutive years with effect from 25th September, 2014.”

#### ITEM 6: To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. K. VARA PRASAD RAJU (DIN: 01607711), Independent Director of the Company who under the provisions of the Companies Act, 1956 was liable to retire by rotation and in respect of whom the Company has received a notice in writing from a member along with deposit of the requisite amount pursuant to Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company to hold the office as such for 5 (five ) consecutive years with effect from 25th September, 2014.”

#### ITEM 7: To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. R. VENKATESWARA RAO (DIN: 00825513), Independent Director of the Company who under the provisions of the Companies Act, 1956 was liable to retire by rotation and in respect of whom the Company has received a notice in writing from a member along with deposit of the requisite amount pursuant to Section 160 of

the Companies Act, 2013 proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company to hold the office as such for 5 (five ) consecutive years with effect from 25th September, 2014.”

#### Item No.8

#### INCREASE IN THE AUTHORISED SHARE CAPITAL

To consider and if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and all other applicable provisions, if any, contained under the Companies Act, 2013, read with Rules thereunder, the Authorised Share Capital of the Company be and is hereby increased from Rs.8,00,00,000/- (Rupees Eight Crores Only) divided into 80,00,000 (Eighty Lacs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs.9,00,00,000/- (Rupees Nine Crores Only) divided into 90,00,000 (Ninety Lacs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each.”

**“FURTHER RESOLVED THAT** pursuant to the provisions of Section 13, 61 and all other applicable provisions, if any, contained under the Companies Act, 2013, Clause V of the Memorandum of Association of the Company be and is hereby amended and replaced by the following Clause hereunder:

#### Clause V

The Authorized Share Capital of the Company is Rs.9,00,00,000/- (Rupees Nine Crores Only) divided into 90,00,000 (Ninety Lacs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each with power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges, or conditions as may be determined by or in accordance with the Regulations of the Company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as permitted by the Companies Act or Rules thereunder.

**“FURTHER RESOLVED THAT** the Board of Directors / Director of the Company be and are hereby authorised severally to do all such acts and deeds as may be deemed expedient and necessary to give effect to this resolution.”

#### ITEM No. 9

#### Preferential Issue of Equity Shares

**To consider and, if thought fit, to pass with or without modification(s), if any, the following Resolution as a Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 62 and other applicable provisions, if any, of the **Companies Act, 2013**, as amended (the “Companies Act, 2013”) and the rules made thereunder, to the extent notified and in effect, the applicable provisions, if any, of the Companies Act, 1956, as amended (without reference to the provisions thereof that have ceased to have effect upon notification of sections of the Companies Act, 2013), the Memorandum of Association and Articles of Association of Vama Industries Limited (the “**Company**”), the Foreign Exchange Management Act, 1999, as amended, the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, as amended, and the rules, regulations, guidelines, notifications and circulars, if any, issued by the Government of India, the Foreign Investment Promotion Board, the Reserve Bank of India, the Securities and Exchange Board of India [(including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “**SEBI ICDR Regulations**”) and the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (the “**Takeover Regulations**”)] or any other competent authority, whether in India or abroad, from time to time, to the extent applicable including the enabling provisions of the listing agreements entered into with the stock exchanges on which the Company’s equity shares are listed (the “**Stock Exchanges**”), and subject to the permissions, consents, sanctions and approval by any authority, as may be necessary, and subject to such conditions and modifications as might be prescribed while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “**Board**”), the consent of the Company be and is hereby accorded to the Board to create, issue, offer, and allot, upto 12,00,000 equity shares of face value of Rs. 10/- each (the “**Equity Shares**”) for cash at an issue price of Rs.12.00 (including a premium of Rs.2.00 per equity share), aggregating upto Rs.1,44,00,000/-, to the following persons, (hereinafter referred to as the “**proposed Investors**”) on a preferential basis (the “**Preferential Issue**”), at such time or times, in one or more tranches and on such terms and conditions and in such manner, as the Board may think fit in its absolute discretion as detailed hereunder:



Sl. No.	Name	Maximum Number of Shares proposed to be issued & allotted	Rate per share Amt in Rs.	Aggregate Amount
1	2	3	4	5 (3*4)
1.	NIRANT TECHNOLOGIES PRIVATE LIMITED	5,00,000	12.00	60,00,000
2.	SAINAREN PROPERTIES PRIVATE LIMITED	4,00,000	12.00	48,00,000
3.	MURTY VENKATA SATYANARAYANA VALIVETI	1,50,000	12.00	18,00,000
4.	SUBBA RAO VITAKULA	1,50,000	12.00	18,00,000

**RESOLVED FURTHER THAT** the “relevant date” for the purpose of determining the issue price under SEBI Regulations for the said Preferential Issue shall be 26th August, 2014.

**RESOLVED FURTHER THAT** the Equity Shares shall be issued and allotted by the Company to the proposed Investors within a period of 15 days from the date of passing of this resolution, provided that where the allotment of the said Equity Shares is pending on account of pendency of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 days from the date of such approval.

**RESOLVED FURTHER THAT** the Equity Shares to be offered, issued and allotted through the Preferential Issue shall rank pari passu with the existing Equity Shares of the Company in all respects, including dividend and shall be subject to the provisions of the Memorandum of Association and the Articles of Association of the Company

**RESOLVED FURTHER THAT** the Equity Shares to be issued and allotted shall be subject to lock in as provided under the SEBI Regulations.

**RESOLVED FURTHER THAT** subject to the provisions of SEBI Regulations and other applicable laws, the Board be and is hereby authorized to vary, modify or alter any of the relevant terms and conditions, including size of the preferential issue as it may deem expedient.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing private placement offer letter in connection with the issue or allotment of aforesaid shares, issuing clarifications on the offer, issue and allotment of the Equity Shares, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Issue), resolving all questions of doubt that may arise in regard to the offer, issue and allotment of the Equity Shares and utilisation of proceeds of the issue of the Equity Shares and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the shareholders of the Company and the decision of the Board shall be final and conclusive.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Director(s) and / or to any official(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the stock exchanges and regulatory authorities.”

## ITEM NO. 10

### Preferential Issue of Warrants

**To consider and, if thought fit, to pass with or without modification(s), if any, the following Resolution as a Special Resolution:**

**“RESOLVED** that pursuant to the provisions of Section 62 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) and the applicable rules thereunder (the “Act”) and any applicable subsisting sections of the Companies Act, 1956, as amended, and the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to and in accordance with any other applicable law or regulation in India or outside India including without limitation, the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the **“SEBI ICDR Regulations”**), the Listing Agreement entered into with the stock exchange where the shares of the Company are listed, the provisions of the Foreign Exchange Management Act, 1999, as amended, and rules and regulations framed there under as in force and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines thereon issued from time to time by the Government of India, the Securities and Exchange Board of India (**“SEBI”**), the Reserve Bank of India (**“RBI”**), the Registrar of Companies (the **“RoC”**) and the stock exchange where the shares of the Company are listed (**“Stock Exchanges”**) and subject to requisite approvals, consents, permissions and/or sanctions if any, of the GoI, the SEBI, the RoC, the Stock Exchanges and other appropriate statutory, regulatory or other authority (including RBI) and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting any such approvals, consents, permissions, and/or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **“Board”**), the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot upto 6,00,000 Warrants (**“Warrants”**) on a preferential allotment basis, to Mr. V.A Rama Raju, one of the promoters of the Company, which shall be convertible / exercisable into equal number of equity

shares of the Company at the option of the Warrant holder, in one or more trenches, at an issue/exercise price of Rs.12 per Equity Share not later than 18 months from the date of their allotment in accordance with the SEBI ICDR Regulations or other provisions of the law as may be prevailing at the time of allotment of equity shares, conversion or exercise of warrants.

**RESOLVED FURTHER THAT** the relevant date, as per the SEBI ICDR Regulations for the determination of issue price of the Warrants to be allotted pursuant to the preferential allotment is fixed as 26th August, 2014 i.e. 30 days prior to the date of shareholders meeting to approve the proposed preferential issue in terms of Section 62 of the Act

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to issue and allot such number of equity shares of the Company as may be required to be issued and allotted upon conversion / exercise of the Warrants by the Warrant holder(s)

**RESOLVED FURTHER THAT** the equity shares to be allotted upon exercise of Warrants shall rank paripassu in all respects including as to dividend, with the existing fully paid up equity shares of face value of Rs.10/- each of the Company, subject to the relevant provisions contained in the Memorandum of Association and Articles of Association of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the resolution described above, the Board be and is hereby authorized, on behalf of the Company, to take all actions and do all such acts, deeds, matters and things and execute such agreements, deeds and other documents including without limitation the private placement offer letter, with regard to the issue or allotment of aforesaid Warrants and issue or allotment of equity shares pursuant to exercise of the Warrants and listing of the equity shares to be allotted pursuant to exercise of Warrants with the Stock Exchange(s) as it may, in its absolute discretion, deem fit and to give instructions or directions and to settle all questions, difficulties or doubts that may arise in relation to the proposed issue, offer and allotment of any of the said Warrants and the utilization of the issue proceeds and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be required by the SEBI, the ROC, or other authorities or agencies involved in or concerned with the proposed issue and



as the Board may in its absolute discretion deem fit and proper in the best interest of the Company, without being required to seek any further consent or approval of the members or otherwise, and that all or any of the powers conferred on the Company and the Board vide this resolution may be exercised by the Board or such committee thereof as the Board may constitute or has constituted in this behalf, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution, and all actions taken by the Board or any committee constituted by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate (to the extent permitted by law) all or any of the powers herein conferred to any committee of directors, or any whole-time director or directors or any other officer or officers of the Company to give effect to the aforesaid Resolutions.”

By Order of the Board  
**For VAMA Industries Limited**

Sd/-  
**Shilpa Kotagiri**  
Company Secretary

27th August, 2014  
Hyderabad.

## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPPOINT ONE OR MORE PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
3. Corporate Members intending to send their authorised representative to attend the Meeting are requested to send to the company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
5. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto. Further, disclosures as required under Regulation 73 of the SEBI (Issue of Capital and Disclosure Requirements)

Regulations, 2009, in respect of Item Nos.8 and 9 form part of respective Explanatory Statement. The information required to be provided under the Listing Agreement entered into with the Stock Exchange, regarding the Directors who are proposed to appointed / reappointed is annexed herewith.

6. The Register of Members and Share Transfer Books will remain closed from Saturday, September 13, 2014 to Thursday, September 25, 2014 (both days inclusive).
7. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
8. The dividend on Equity shares, if declared at the Meeting, will be dispatched / credited to those members whose names shall appear on the Company's Register of Members on Friday, September 12, 2014 and in respect of the shares held in dematerialised form, the dividend will be paid to members whose names are furnished by National Securities Depository Limited [NSDL] and Central Depository Services (India) Limited [CDSL] as beneficial Owners as on that date.
9. Members, who hold shares in the dematerialized form and wish to change/ rectify the bank account details should send the same immediately to their concerned Depository Participant and not to the Company. Members are also requested to give the MICR code of their Bank to their Depository Participants. While making payment of Dividend, Registrar is obliged to use only the data provided by the Depositories.
10. Physical Shares – Payment of Dividend through NECS: Members holding shares in Physical form are advised to submit particulars of their Bank account viz. Name and Address of the Branch of the Bank, MICR code of the Branch, type of

account and account number to our Registrar and Share Transfer Agent, M/s Bigshare Services Private Limited, 306, Right Wing, Amrutha Ville, Somajiguda, Rajbhavan Road, Hyderabad – 500 082.

11. Members holding shares in Physical form are requested to advise any change of address immediately to the Company/ Registrar and Transfer Agents M/s. Bigshare Services Private Limited.

The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form may submit their PAN to the Company / Big Share Services (P) Ltd.

12. Members who are holding Physical Shares in identical order of names in more than one folio are requested to send to the Company or to the Company's Share Transfer agent, the details of such folios together with the Share Certificates for consolidating their holding into single folio. The Share Certificates will be returned to the members after making requisite changes thereon.
13. Members who wish to claim Dividend, which has remained unclaimed are requested to either correspond with the Secretarial Department at the Company's Registered Office or the Company's Registrar and Share Transfer Agent (M/s. Bigshare Services Private Limited). Members are requested to note that dividends not encashed or not claimed within Seven years and 30 days from the date of declaration of dividend, will as per Section 205A(5) read with section 205C of the Companies Act, 1956 shall be transferred to the Investor Education and Protection Fund (IEPF) of Government of India.