

**Annual Report  
for the year ended  
31st March 2000**



**VASUNDHARA RASAYANS LIMITED**

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**Catalysing better tomorrows.....**

**VASUNDHARA RASAYANS LIMITED**

**BOARD OF DIRECTORS**

Mr. M.P.AGRAWALL

MANAGING DIRECTOR

Mr. BIMAL KUMAR KEDIA

Mr. R.K.AGARWAL

Mrs. RENU AGRAWALL

Dr. J.K.LALLA

Mr. SANJAY AGRAWALL

Mr. D.Y. SATHAYE

Mr. K.C.GUPTA

**BANKERS**

STATE BANK OF INDIA

**AUDITORS**

M/s. Agarwal Gupta Nokari &  
Rustagi Associates  
12, Waterloo Street  
Calcutta - 700 069

**REGISTERED OFFICE**

612/613, Swapnalok Complex  
92/93, S D ROAD  
Secunderabad - 500 003

**FACTORY**

C-104, MIDC Industrial Area  
Mahad, (Dist. Raigad)  
**MAHARASHTRA.**

**REGISTRAR & SHARE TRANSFER AGENT**

Intime Spectrum Registrar Pvt.Limited  
260, Shanthi Industrial Estate,  
Sarojini Naidu Road, Mulund West,  
MUMBAI - 400 080.

**VASUNDHARA RASAYANS LIMITED**

**NOTICE**

NOTICE IS HEREBY GIVEN THAT the Thirteenth Annual General Meeting of the member of **VASUNDHARA RASAYANS LTD** will be held at the Lions Bhavan, 1-8-179 Lakhpat Building behind L.I.C, near Paradise Circle, Secunderabad - 500 003 on Saturday, 30th September 2000 at 11.00 A.M to transact the following business:

**AS ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2000 and Profit and Loss Account for the year ended on that date and the reports of the Directors and the Auditors thereon :
2. To appoint a Director in place of Mr. B.K.KEDIA who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. K.C.Gupta who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and to fix their remuneration.

Date : September 2, 2000

**REGISTERED OFFICE**

612/613 Swapnalok Complex  
92&93 Sarojini Devi Road  
Secunderabad 500003  
ANDHRA PRADESH

By order of the  
Board of Directors

**M.P. AGRAWALL**  
MANAGING DIRECTOR

**NOTES**

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than fortyeight hours before the commencement of the meeting.

**===== VASUNDHARA RASAYANS LIMITED =====**

2. The Register of Members and the Share Transfer Books of the Company will remain closed from 23rd September to 30th September' 2000(both days inclusive)
3. Members are requested to:
  - i) Intimate change, if any, in their registered addresses at an early date.
  - ii) Quote Investor RegistrationNo./Counter Receipt No./Regd.Folio No. in all their correspondence.
  - iii) Bring their copies of the Annual Reports and the Attendance Slips with them at the Annual General Meeting.



**===== VASUNDHARA RASAYANS LIMITED =====****DIRECTOR'S REPORT**

Your Directors have pleasure in presenting the Thirteenth Annual Report and Audited Accounts of your Company for the year ended 31st March 2000.

**1. YOUR COMPANY'S SUMMARISED FINANCIAL RESULTS ARE AS UNDER:**

	(Rupees in thousands)	
	CURRENT YEAR ENDED 31.03.2000	PREVIOUS YEAR ENDED 31.03.99
Income	59219	44316
Gross Profit/(Loss) before interest, depreciation & taxation	5186	4498
Interest	2333	2087
Profit/(Loss) before depreciation & taxation	2853	2411
Depreciation	2037	2002
Profit/(Loss) before Taxation	816	409
Provision for taxation	90	39
Net Profit/(Loss) after Taxation	726	370

**1. OPERATIONS**

During the year under review the Company's operations registered a 37% growth over the previous year. The Company has fared exceedingly well recording overall sales

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**VASUNDHARA RASAYANS LIMITED**

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turnover of Rs.592.19 lacs in comparison to 431.77 lacs achieved during the previous year ended on 31st March 1999.

**2. PERSONNEL**

Your Company continues to enjoy cordial relations with employees due to which it has been able to achieve higher production during the year under review.

**3. DIRECTORS**

Mr. B.K.KEDIA and Mr. K.C.GUPTA retire by rotation and being eligible, offer themselves for re-appointment.

Mr. VINOD AGARWAL resigned from Directorship of the Company vide his letter dated 06-09-1999 which was taken on record by the Board of Directors in its meeting held on 06-09-1999.

**4. AUDITORS**

M/s. Agarwal Gupta Nokari & Rustagi Associates, Chartered Accountants, your Company's Auditors retire at the conclusion of this Annual General Meeting and are eligible for reappointment. Your Directors recommend M/s Agarwal Gupta Nokari & Rustagi Associates, Chartered Accountants for appointment as your Company's Statutory Auditors from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

**5. DEPOSITS**

During the year under review, your Company has not accepted any deposits.

**6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO**

Additional information on conservation of Energy, Technology absorption and foreign exchange earnings and outgo as required to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is set out in Annexure and forms part of this report

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**VASUNDHARA RASAYANS LIMITED**

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**7. PARTICULARS OF EMPLOYEES**

The Company is not having any employee who is drawing Rs. 25,000/- per month or Rs.3,00, 000/- per annum within the meaning of Section 217(2A) of the Companies Act, 1956.

**8. ACKNOWLEDGEMENTS**

The Directors wish to place on record their sincere thanks and gratitude to the State Bank of India, for their continued assistance and co-operation, and the customers for their continued support and patronage.

**for and on behalf of the Board of Directors**

**M.P. AGRAWALL**  
MANAGING DIRECTOR

Place : Secunderabad

Date : September 2, 2000



**ANNEXURE TO THE DIRECTOR'S REPORT**

Information under Section 217(i)(e) of Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of Director's Report for the year ended 31st March 2000.

**A. CONSERVATION OF ENERGY**

The Basic engineering design of the Plant is based on optimum consumption and provision has been made to conserve energy to the maximum possible extent which would reduce the liability on energy bills.

**B. TECHNOLOGY ABSORPTION****i) RESEARCH AND DEVELOPMENT**

1. Specific areas in which R & D carried out by the Company.

Improvement and upgradation in quality, productivity and process efficiency. Development of new applications for utilisation of our products and development of new products.

2. Benefits derived as a result of the above R&D.

Improvement in quality of products, production efficiency and wider application of products manufactured by the Company.

3. R & D Expenditure

a)	Capital	:	NIL
b)	Recurring expenditure	:	Rs.87,813/-

4. Future plan of action

Improvement in quality of products and process, production efficiency, better product mix, reduction in power and fuel consumption and wider application of the products manufactured by the Company.

**ii) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

For the Company's existing product line there is no technical collaboration.

**C. FOREIGN EXCHANGE EARNINGS AND OUT GO :**

Outgo : Rs.5,74,857/-      Earnings : Rs. 39,61,034/-



**VASUNDHARA RASAYANS LIMITED****AUDITORS' REPORT****TO THE MEMBERS OF VASUNDHARA RASAYANS LIMITED**

We have audited the attached Balance Sheet of **VASUNDHARA RASAYANS LIMITED** as at 31st March, 2000 and the Profit & Loss Account for the year ended:

1. As required by the Manufacturing and other Companies (Auditors' Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956. We give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph 1 above, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books.
  - (c) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of accounts.
  - (d) In our opinion the Balance Sheet and Profit & Loss A/c comply with the requirements of Accounting Standard referred to in Section 211 (3C) of Companies Act, 1956.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
    - (i) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2000 and
    - (ii) in the case of Profit and Loss Account, of the Profit of the Company for the year ended on that date.

12, Waterloo Street  
Calcutta - 700 069.

**For AGARWAL GUPTA NOKARI &  
RUSTAGI ASSOCIATES**  
Chartered Accountants

**(S.K.RUSTAGI)**  
Partner

Dated, this 2nd day of September, 2000.