



# VENTURA TEXTILES LIMITED

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ANNUAL REPORT  
2004 - 2005

# VENTURA TEXTILES LIMITED

35th Annual Report 2004-2005

## BOARD OF DIRECTORS

Mr. P. M. Rao	- Chairman & Managing Director
Mr. Shyam R. Karmarkar	- Director
Mr. P. R. Bhargava	- Director
Mr. V. V. Kumar	- Director
Mr. G. M. Yadwadkar	- Nominee Director - IDBI
Mr. S. C. Bhawe	- Nominee Director - SBI

## COMPANY SECRETARY

Mr. V. Sridhar

## REGISTERED OFFICE

313-MIDAS, Sahar Plaza, Andheri-Kurla Road  
J. B. Nagar, Andheri (East), Mumbai - 400 059

## MILL

Gonde, Nashik District, Maharashtra

## AUDITORS

M/s. S. M. Kapoor & Co.  
Chartered Accountants  
Mumbai

## BANKERS

State Bank of India  
Overseas Branch, Mumbai

## SOLICITORS

Amarchand & Mangaldas & Suresh  
A. Shroff & Co.

## REGISTRARS & TRANSFER AGENTS

Intime Spectrum Registry Ltd.  
C-13, Pannalal Silk Mills Compound, L.B.S. Marg  
Bhandup (West), Mumbai - 400 078

## AUDIT COMMITTEE

Mr. Shyam R. Karmarkar  
Mr. P. R. Bhargava  
Mr. V. V. Kumar

## REMUNERATION COMMITTEE

Mr. P. R. Bhargava  
Mr. Shyam R. Karmarkar  
Mr. V. V. Kumar

## SHAREHOLDERS GRIEVANCE COMMITTEE

Mr. P. M. Rao  
Mr. P. R. Bhargava  
Mr. Shyam R. Karmarkar

**VENTURA TEXTILES LTD.****NOTICE**

NOTICE is hereby given that the THIRTY-FIFTH ANNUAL GENERAL MEETING of the members of **VENTURA TEXTILES LIMITED** will be held on Friday, the 30th September, 2005 at VISHAL HALL, M.V. Road, Andheri (East), Mumbai - 400 069 at 4.00 p.m. to transact the following business :

**AS ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2005, the Profit and Loss Account and the Cash Flow Statement for the period ended on that date, along with the Schedules and the Reports of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Shyam R. Karmarkar, who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint Auditors and fix their remuneration.

**AS SPECIAL BUSINESS :**

4. To consider, and if thought fit, to pass with or without modifications, the following resolution as a SPECIAL RESOLUTION :

"RESOLVED THAT pursuant to the provisions of Section 198, 269, 309 and other applicable provisions, if any, of the Companies Act, 1956, and subject to such approvals as may be necessary, the Company hereby accords its approval to the re-appointment of Mr. P. M. Rao, as the Chairman & Managing Director of the Company for a period of five years with effect from 1st July, 2005 at a remuneration and upon terms and conditions set out in the draft agreement, placed before this meeting and initialled by the Chairman for the purpose of identification, which agreement is hereby specifically sanctioned with liberty to the Directors to alter and vary the remuneration, terms and conditions of the said appointment and/or agreement, subject to the limits specified under schedule XIII to the Companies Act, 1956, or any amendment thereto or any statutory modification or re-enactment thereof from time to time, as may be agreed to between the Directors and Mr. P. M. Rao."

5. To consider, and if thought fit, to pass with or without modifications, the following resolution as a SPECIAL RESOLUTION :

"RESOLVED THAT pursuant to Section 81(1A) and other applicable provisions, if any of the Companies Act, 1956, and Article 15 of the Articles of Association of the Company, and subject to rules, regulations and guidelines made

by the Securities and Exchange Board of India (SEBI), and subject to the approvals, consents, permissions and/or sanctions as may be necessary and subject to such conditions and/or modifications, stipulations, terms and conditions which any body of authority may require or impose while granting such approvals, consents, permissions or sanctions, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board' which term shall be deemed to include any committee of the Board for the time being exercising the powers confirmed on the Board) to offer, issue and allot to Industrial Development Bank of India (IDBI) on Preferential basis, not exceeding 9,07,000 (Nine Lacs Seven Thousand) 1.5% Convertible Cumulative Redeemable Preference Shares of Rs.100/- (Rupees One Hundred Only) each of the Company aggregating to Rs.9,07,00,000 (Rupees Nine Crores Seven Lacs Only), against the existing 7,50,000 11.35% Convertible Cumulative Redeemable Preference Shares of Rs.100/- (Rupees One Hundred Only) each of the Company aggregating to Rs.7,50,00,000 (Rupees Seven Crore Fifty Lacs Only) in one or more trenches as per the terms and conditions agreed to between the Company and IDBI."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and take such other steps as it may in its absolute discretion deem to be necessary, desirable or expedient for giving effect to the above resolution."

6. To consider, and if thought fit, to pass with or without modifications, the following resolution as a SPECIAL RESOLUTION :

"RESOLVED THAT pursuant to the provisions of Section 94(1)(d) and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company, inter-alia Article 10, and subject to rules, regulations and guidelines made by the Securities and Exchange Board of India (SEBI), and subject to the approvals, consents, permissions and/or sanctions as may be necessary and subject to such conditions and/or modifications, stipulations, terms and conditions which any body of authority may require or impose while granting such approvals, consents, permissions or sanctions, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the

**VENTURA TEXTILES LTD.**

'Board' which term shall be deemed to include any committee of the Board for the time being exercising the powers conferred on the Board), for sub-dividing the Equity Shares of the Company of the nominal value of Rs.10/- each into 10 Equity Shares of the nominal value of Re.1/- each, and that in the case of Equity shares which are not fully paid, the proportion between the amount paid and the amount which is unpaid on each reduced Equity Share of Re.1/- each shall be the same as it were in the case of existing Equity Share of Rs.10/- each from which the reduced Equity Share of Re.1/- each is derived."

"RESOLVED FURTHER THAT consequent to the above mentioned sub-division, pursuant to Section 16 and other applicable provisions, if any, of the Companies Act, 1956 and Article 10 of the Articles of Association of the Company Clause V of the Memorandum of Association of the Company be and is hereby altered and substituted by the following and stand thereof :

"V. 'The Authorised Share Capital of the Company is Rs.40,00,00,000/- (Rupees forty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Re.1/- (Rupee one) each and 10,00,000 (Ten lac) Redeemable Preference Shares of Rs.100/- (Rupees One Hundred Only) each."

"RESOLVED FURTHER THAT consequent to the above mentioned sub-division and pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956, Article No.3 of the Articles of Association of the Company be and is hereby altered and substituted by the following and stand thereof :

"3. The Authorised Share Capital of the Company shall be such amount as may be provided by the Memorandum of Association from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and take such other steps as it may in its absolute discretion deem to be necessary, desirable or expedient for giving effect to the above resolution."

For and on behalf of the Board of Directors

**Registered Office :**

313-MIDAS, Sahar Plaza,  
Andheri-Kurla Road,  
J. B. Nagar, Andheri (East),  
Mumbai - 400 059.

Date : 05th September, 2005

**V. Sridhar**  
Company Secretary

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. The instrument appointing a proxy must be deposited with the Company at its Registered Office not less than 48 hours before the time for holding the meeting.
3. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 for Item Nos. 4, 5 & 6 is annexed.
4. The Share Transfer Book and the Register of Members of the Company will remain closed from 25th September, 2005 to 30th September, 2005 (both days inclusive).
5. Members are requested to immediately intimate change of address, if any, to the Company's Registrar and Share Transfer Agent 'Intime Spectrum Registry Ltd.' C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078 quoting reference to their Registered Folio Number.
6. Members/Proxies are requested to bring the copy of their Annual Report alongwith them and to produce the Attendance Slip at the Entrance of the Meeting Hall.
7. All the documents referred to in the Notice and Explanatory Statement annexed to the Notice convening the Thirty-fifth Annual General Meeting of the Company is available for inspection at the Registered Office of the Company between 11 a.m. to 1.00 p.m on all working days, other than Saturdays, upto the date of the Annual General Meeting.
8. There is no amount outstanding or due for a period of more than seven years, which the Company is required to transfer to the Investor Education and Protection Fund of the Central Government as required under Section 205 C of the Companies Act, 1956.

**VENTURA TEXTILES LTD.****EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956  
ITEM NO. 4**

Mr. P. M. Rao was appointed as the Managing Director of the Company for a period of Five years from 1st July, 2000 to 30th June, 2005, subsequent to the change in the management of the Company. Considering the improved performance of the Company, the Board of Directors, subject to necessary approvals, has re-appointed Mr. P. M. Rao as the Chairman & Managing Director of the Company with effect from 1st July, 2005 for a period of five years, on the following terms and conditions :-

With effect from 1st July, 2005, the Managing Director shall be entitled to the following remuneration, perquisites and benefits :

**I. Tenure of Appointment :**

5 Years (1st July, 2005 to 30th June, 2010)

**II. Salary :**

Rs.75,000/- (Rupees Seventy-five Thousand Only) per month, with liberty to the Board of Directors to increase the salary upto a sum not exceeding Rs.1,10,000/- (Rupees One Lac Ten Thousand only) per month. However, the remuneration shall be within the overall limits as set out under Schedule XIII to the Companies Act, 1956 and any amendment thereto.

**III. Commission, Incentive Bonus, Perquisites, etc. and other terms of Appointment:**

**Commission :** The appointee will be paid such amount by way of commission in addition to the salary and perquisites payable, calculated with reference to the net profits/performance of the Company in a particular financial year, as may be determined by the Board of Directors of the Company at the end of each financial year, subject to the overall ceilings stipulated under Sections 198 and 309 of the Act and Schedule XIII, as may be applicable from time to time.

The specific amount payable as commission/performance/incentive Bonus to the appointee will be based on certain performance criteria to be laid down by the Board and will be payable annually at the time when the Annual Accounts are approved by the Board of Directors.

**SITTING FEES :** The appointee shall not be entitled to receive sitting fees for attendance at meetings of the Board or Committees thereof.

**PERQUISITES****CATEGORY 'A'**

- a) **Medical Reimbursement :** Expenses incurred for self and his family subject to a ceiling of one month's salary in a year or five months' salary over a period of five years to the Managing Director.
- b) **Leave Travel :** For the appointee and his family, once in a year incurred in accordance with any rules specified by the Company.
- c) **Club Fees :** Fees of clubs subject to maximum of two clubs. This will not include life membership fees and admission fees.
- d) **Personal Accident Insurance :** Premium not exceeding Rs.5,000/- per annum.

**Explanation :** Family means spouse, dependant children and parents of the appointee.

**CATEGORY 'B'**

The following will not be considered as perquisites:

- i) The contributions to Provident Fund and Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income-Tax Act, 1961;
- ii) Gratuity not exceeding half a month's salary for every completed year of service;
- iii) Encashment of leave at the end of the tenure and
- iv) Provision of car with chauffeur for use on Company's business, telephone and other communication facilities at residence. However, personal long distance calls and use of car for private purpose shall be billed by the Company.

**Minimum Remuneration :** In the event of loss or inadequacy of profits in any financial year, notwithstanding anything to the contrary herein contained, the appointee shall be paid the above remuneration as Minimum Remuneration subject, however to the overall limits as per provisions contained in Schedule XIII as amended or any statutory modification or re-enactment thereof from time to time.

**OTHER TERMS AND CONDITIONS :**

- i) The Chairman & Managing Director will be entitled to one month's leave with full pay and allowance for every eleven months' of service. Such leave may be accumulated in accordance with the Company's rules and practices in force from time to time.

**VENTURA TEXTILES LTD.**

- ii) The remuneration, terms and conditions of the said appointment of the Chairman & Managing Director may be varied from time to time subject to the conditions of Schedule XIII to the Companies Act, 1956, or any amendments made hereafter, as may be agreed to, between the Directors and Managing Director.

None of the Directors other than Mr. P. M. Rao is concerned or interested in the above resolution.

Your Directors recommend this resolution be passed a Special Resolution.

**ITEM NO. 5**

The Corporate Debt Restructuring Cell has approved the revised restructuring package and has granted certain concessions. One of the conditions for the said restructuring is that to issue fresh Cumulative Convertible Redeemable Preference shares (CCRP) to the tune of Rs.907 Lacs to IDBI in place of the existing CCRPs and shall carry coupon rate of 1.5%. The IDBI shall have an option to convert the said CCRPs into equity within 18 months from the date of issue. And if the CCRPs are not converted then they would be redeemed along with unpaid dividend, if any, in four equal installments, over the years 2014 to 2017.

Considering the company's financial condition the scheme is in the interest of the company. Your Directors recommend this resolution be passed a Special Resolution.

None of the Directors is concerned or interested in the above resolution.

**ITEM NO. 6**

In order to enhance the liquidity of the Shares and to make it affordable for all class of investors, especially the small investors to invest in the Shares of the Company, Your Directors recommend subdivision of the existing Equity Shares of the nominal value of Rs.10/- each into 10 Equity Shares of the nominal value of Re.1/- each vide the proposed Special Resolution for the members approval.

Except to the extent of the Shareholding, none of the Directors is concerned or interested in the above resolution.

**Information under Clause 49 of the Listing agreement with respect to Directors seeking appointment / re-appointment in this Annual General Meeting :**

**Item No. 2**

1	Name	Mr. Shyam R. Karmarkar
2	Date of Birth	26th March, 1949
3	Profession	Practising Chartered Accountant
4	Qualifications	B.Com., FCA and Associate Member of Institute of Internal Auditors
5	List of other Directorships held excluding private companies	Ventura Texperts Limited
6	Chairman/member of the Committee of Board of Directors of the Company	Audit Committee - Chairman Remuneration Committee - Chairman Shareholders' Grievances Committee - Member
7	Chairman/member of the Committee of Board of Directors of other companies	One
8	Area of Expertise	In the field of Finance and Taxation for more than 3 decades.

**Item No. 4**

1	Name	Mr. P. M. Rao
2	Date of Birth	10th June, 1948
3	Profession/Occupation	Industrialist
4	Qualifications	B.Com.
5	List of other Directorships held excluding private companies	Nil
6	Chairman/member of the Committee of Board of Directors of the Company	Shareholders' Grievances Committee - Member
7	Chairman/member of the Committee of Board of Directors of other companies	None
8	Area of Expertise	In the field of Textiles for more than 3 decades.

For and on behalf of the Board of Directors

**Registered Office :**

313-MIDAS, Sahar Plaza,  
Andheri-Kurla Road,  
J. B. Nagar, Andheri (East),  
Mumbai - 400 059.

Place : Mumbai  
Date : 05th September, 2005

V. Sridhar  
Company Secretary



**VENTURA TEXTILES LTD.****DIRECTORS' REPORT****TO THE MEMBERS  
VENTURA TEXTILES LIMITED**

Your Directors present the Thirty-fifth Annual Report of the Company together with the Audited Accounts for the period ended 31st March, 2005.

Consequent to change in Accounting Period, from 1st April of one year to 31st March of the subsequent year, the financial accounts have been prepared for six months period ending 31st March, 2005.

**FINANCIAL RESULTS: (Rs. in Lacs)**

	31/03/2005 (6 months)	30/09/2004 (12 months)
Gross Income*	2,126.15	3,751.85
Profit/(Loss) before interest and depreciation	279.78	283.79
Less: Interest & Finance charges	272.87	746.03
Depreciation	170.86	337.67
Profit/(Loss) for the period/year	(163.95)	(799.91)
Add/(Less): Prior period adjustments	861.78	-
Profit/(Loss) for the period/year	697.83	(799.91)
Add:		
Balance brought forward from the previous year	(6,594.01)	(5,794.10)
Balance carried to Balance Sheet	(5,896.18)	(6,594.01)

\* Income includes Increase/(Decrease) in Stock.

**DIVIDEND :**

In view of the carry forward losses, the dividend is not recommended for payment on the paid-up share capital, both on the Equity and Preference Shares, of the Company.

The Dividend liability on account of the 11.35% 7,50,000 Convertible Cumulative Redeemable Preference Shares of Rs.100/- each held by IDBI has been reduced, consequent to the restructuring package approved by the Corporate Debt Restructuring (CDR) Cell.

**OPERATIONS:**

The Company achieved a total Income of Rs.2,126.15 lacs for the period of six months under review as against Rs.3,751.85 lacs for the previous year. The Company achieved a Profit Before Interest and Depreciation of Rs.279.78 lacs for the period, as against Rs.283.79 lacs for the previous year. The Company incurred a net loss of Rs.163.95 lacs for the period, as compared to Rs.799.91 lacs for the previous year. After prior period adjustments, the Company achieved a profit of Rs. 697.83 Lacs, against the previous year's loss of Rs. 799.91 lacs. The cash

profits for the six months period under review was Rs 06.91 lacs as against a cash loss of Rs 462.24 lacs for the previous year.

During the year under review, the profitability and turnover improved on account of various measures undertaken by the Company coupled with the availability of adequate working Capital.

In terms of profitability, though there has been a reduction in cotton prices, the margins did not reflect the same in full. The reduction in export incentive benefits of DEPB, appreciation of the Rupee vis- a-vis US Dollar and increased input costs had offset the benefits.

**FUTURE OUTLOOK :**

The total dismantling of the quota regime opened up vast opportunities for Indian Textile Industry in general and the Company in particular. Your Company with a focused business segment of high value high thread count bed linen product line is well positioned in the US market to reap the benefits of larger market share.

The Company in the current year is confident of achieving higher exports with a significant improvement in profitability.

**REVISED FINANCIAL RESTRUCTURING**

The Company was granted a revised financial restructuring package by CDR Cell in March, 2005. Under the package, the lenders, SASF, IDBI, and SBI reduced the rate of interest to 8% p.a. and rescheduled the repayment of their dues. The lenders also waived the differential interest, penal interest, differential Dividend on CCRPS and other charges, the details of which are shown in the Notes to Accounts.

**DIRECTORS :**

Mr. S. C. Bhawe, joined the Board as the Nominee Director of State Bank of India with effect from 21st April, 2005.

Mr. Deepak Mehta resigned as a Director with effect from 25th May, 2005. The Board records its appreciation for the contributions made by Mr. Deepak Mehta during his tenure as a Director of the Company.

Mr. Shyam R. Karmarkar is liable to retire by rotation at the ensuing Annual General Meeting and has offered himself for re-appointment. Your Directors recommend his re-appointment.

**DISCLOSURE UNDER THE LISTING AGREEMENT :****Clause 49 - Corporate Governance :**

A report on the Corporate Governance along with Certificate from the auditors of the Company regarding

**VENTURA TEXTILES LTD.**

compliance of conditions of Corporate Governance as stipulated under clause 49 of the Listing Agreement is attached to the report.

**FIXED DEPOSITS :**

With respect to deposits accepted within the meaning of Section 58A of Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975, the Company has complied with the provisions and rules thereof during the period under review.

**RESPONSIBILITY STATEMENT :**

Pursuant to sub-section (2AA) Section 217 of the Companies Act, 1956 your Directors confirm that :

- i. In preparation of the Annual Accounts, the applicable Accounting Standards had been followed alongwith proper explanations relating to material departures, if any;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit/(loss) of the Company for the period ended;
- iii. Your Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv. Your Directors have prepared the attached Statement of Accounts for the period ended on 31st March, 2005 on a going concern basis.

**AUDITORS :**

M/s. S. M. Kapoor & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the ensuing Annual General Meeting. The Company has received a certificate from the Auditors, under Section 224 (1B) of the Companies Act, 1956, intimating their

willingness and eligibility for re-appointment. Your Directors recommend the said re-appointment.

**COST AUDITORS :**

M/s ABK & Associates, Cost Accountants, Mumbai, has been proposed to be appointed, subject to approval of the Central Government as the Cost Auditors of the Company for the Financial Year 2005-2006.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The information as required to be submitted pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given in the Annexure to this report.

**PARTICULARS OF EMPLOYEES :**

None of the Employees were in receipt of the remuneration in excess of the ceiling as prescribed in the Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended by the Companies Amendment Act, 1988.

**ACKNOWLEDGMENT :**

The Directors express their appreciation and sincere gratitude to IDBI, the State Bank of India, the various Departments of the Central and State Governments, Stock Exchange authorities, Customers and Shareholders for their valuable assistance and continued support. The Directors also record their appreciation for the sincere and dedicated efforts of the employees at all levels of the Company.

For and on behalf of the Board of Directors

Place: Mumbai  
Date : 29th July, 2005

**P. M. Rao**  
Chairman & Managing Director



**VENTURA TEXTILES LTD.****ANNEXURE TO THE DIRECTORS' REPORT**

Information under Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors Report for the period ended 31st March 2005.

**(A) CONSERVATION OF ENERGY:****a. Energy Conservation Measures Taken:**

The Company regularly reviews all aspects of generation and usage by close monitoring of energy consuming equipment while keeping close liaison between energy generating centers and consuming points.

b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy : NIL

c. Impact of measures as above for reduction of energy consumption impact on cost of production of goods : As a result of measures on above, the Company has been able to curtail its power consumption. Further this

has also generated awareness of energy saving in technical and production staff.

d. Total energy consumption and energy consumption per unit of production :

As per Form 'A' attached.

**(B & C) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

The Company has neither imported any technology nor has incurred any expenditure on Research and Development during the year.

**(D) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

(a) Activities relating to exports, initiatives taken to increase exports, development of new export markets for product services and export plans : The Company has made direct exports to USA. The Company will further expand to other countries.

(b) Total Foreign Exchange used and earned : (Rs. in Lacs)  
Used 11.93  
Earned 1320.63

**FORM A**

<b>A. Power and Fuel Consumption</b>		<b>Current Period</b>	<b>Previous Year</b>
<b>1. Electricity</b>			
a. Purchased Units		<b>2,374,998</b>	3,949,935
Total Amount (Rs.)		<b>8,506,299</b>	13,627,640
Rate/Unit (Rs.)		<b>3.58</b>	3.45
b. Own Generation			
(i) Through Diesel Generator			
Units Produced		<b>12,081</b>	62,757
Units per litre of Diesel Oil			
Cost / Unit (Rs.)		<b>8.92</b>	5.62
(ii) Through Steam Turbine/Generator Units			
Units per ltr. of Fuel Oil/Gas		<b>Nil</b>	Nil
Cost/Unit		<b>Nil</b>	Nil
<b>2. Coal (specify quality and where used)</b>			
<b>3. Furnace Oil</b>			
Furnace Oil			
Quantity Consumed (Ltrs.)		<b>184,882</b>	187,423
Total Amount (Rs.)		<b>2,281,268</b>	2,003,742
Average Rate (Rs.)		<b>12.38</b>	10.69
Low Density Oil (LDO)			
Quantity Consumed (Ltrs.)		<b>4,746</b>	209,760
Total Amount (Rs.)		<b>95,490</b>	3,517,109
Average Rate (Rs.)		<b>20.12</b>	16.77
<b>4. Other / Internal Generation - Steam</b>			
Quantity Produced (Tonnes)		<b>2,349</b>	4,850
Total Cost (Rs.)		<b>2,376,756</b>	5,520,851
Rate / Tonne (Rs.)		<b>1,012.02</b>	1,138.38

**B. Consumption per unit of Production (Rs.)**

Product	Unit	Current Period		Previous Year	
		Electricity	Steam	Electricity	Steam
Yarn	Kg.	<b>5.76</b>	—	5.46	—
Cloth	L.Mtr.	<b>1.97</b>	<b>1.39</b>	1.79	1.58