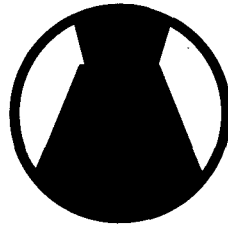


## ANNUAL REPORT 2003





**VESUVIUS**  
INDIA LTD.

**10 YEARS**



All of us at Vesuvius India sincerely thank you  
- our customers, suppliers, shareholders and well  
wishers - for reposing your trust and confidence  
in us. We count on your continued support to  
keep us on the leading edge in years to come.

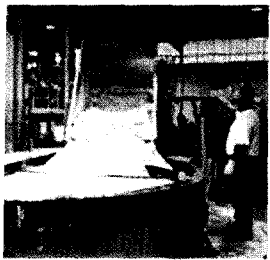
**CELEBRATING OUR 10TH ANNIVERSARY**



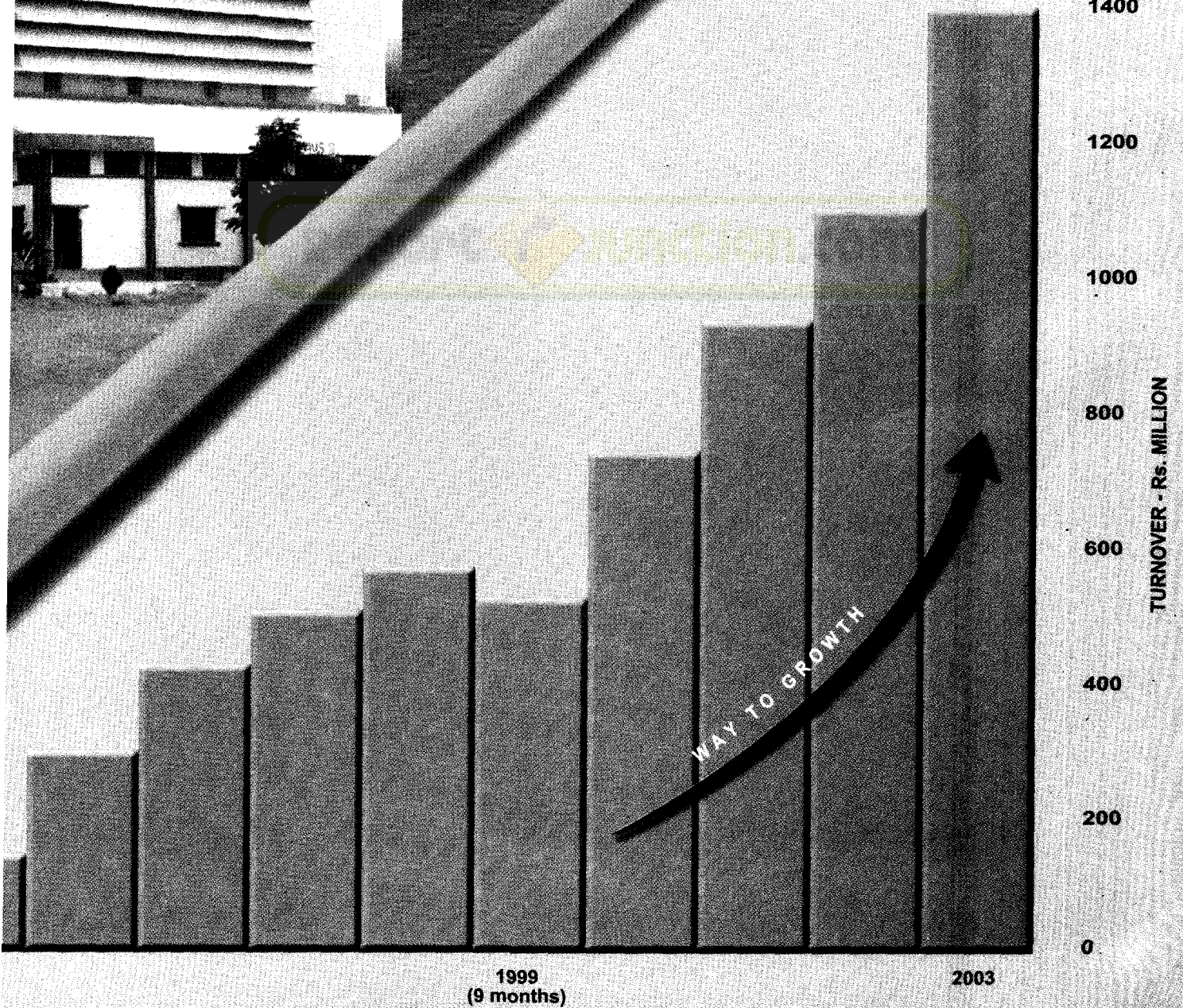


REPORT FUNCTION

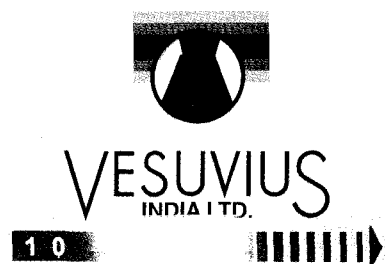




Mehsana Plant & Products







## ANNUAL REPORT 2003

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# Board of Directors



Dr. Saibal Kanti Gupta  
*Chairman*



Biswadip Gupta  
*Managing Director*



Jean-Pierre Malherbe



Claude Dumazeau



Alan John Ridley



Nitendra Mohan Ghose



Shekhar Datta

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# Executive Committee



Biswadip Gupta  
*Managing Director*



Tarun Kanti Basu  
*General Manager - Sales*



Bappaditya Chakraborty  
*General Manager - Manufacturing*



Sanjoy Dutta  
*Controller*



Susanta Kumar Bandyopadhyay  
*General Manager - HRD*



N C Mukherjee  
*Consultant - Director*


**VESUVIUS**  
INDIA LTD.

**10 YEARS**

## BOARD OF DIRECTORS

**Dr. Saibal Kanti Gupta**  
*Chairman*

**Jean-Pierre Malherbe**

**Claude Dumazeau**

**Alan John Ridley**

**Shekhar Datta**

**Nitendra Mohan Ghose**

**Biswadip Gupta**  
*Managing Director*

## BOARD COMMITTEES

### Audit Committee

**Dr. Saibal Kanti Gupta**  
**Shekhar Datta**  
**Nitendra Mohan Ghose**  
**Alan John Ridley**

### Share Transfer & Investor Grievance Committee

**Dr. Saibal Kanti Gupta**  
**Shekhar Datta**  
**Nitendra Mohan Ghose**  
**Biswadip Gupta**

### Finance Committee

**Shekhar Datta**  
**Nitendra Mohan Ghose**  
**Biswadip Gupta**

## COMPANY SECRETARY

**Taposh Dominic Roy**  
Email : [Taposh.Roy@in.vesuvius.com](mailto:Taposh.Roy@in.vesuvius.com)

## EXECUTIVE COMMITTEE

**Biswadip Gupta**  
*Managing Director*

**Tarun Kanti Basu**  
*General Manager - Sales*

**Susanta Kumar Bandyopadhyay**  
*General Manager - HRD*

**Bappaditya Chakraborty**  
*General Manager - Manufacturing*

**Sanjoy Dutta**  
*Controller*

**Narayan Chandra Mukherjee**  
*Consultant - Director*

## AUDITORS

### Lovelock & Lewes

Plot No. Y-14, Block-EP, Sector -V  
Salt Lake Electronic Complex  
Bidhan Nagar, Kolkata 700 091

## BANKERS

Hongkong Bank  
State Bank of India  
United Bank of India

## REGISTRARS & SHARE TRANSFER AGENTS

### CB Management Services (P) Ltd

P-22 Bondel Road  
Kolkata 700 019  
Tel : (033) 2280 6692-94 / 2486 / 2937  
Fax : (033) 2247 0263  
Email : [cbmsl1@cal2.vsnl.net.in](mailto:cbmsl1@cal2.vsnl.net.in)

## REGISTERED OFFICE

P-104 Taratolla Road  
Kolkata 700 088  
Tel : (033) 2401 2842 / 3898 / 0215  
Fax : (033) 2401 2909 / 1235  
Email : [vesuviusindia@in.vesuvius.com](mailto:vesuviusindia@in.vesuvius.com)

### Kolkata Factory :

P-104 Taratolla Road  
Kolkata 700 088  
Tel : (033) 2401 2842 / 3898 / 0215  
Fax : (033) 2401 2909 / 1235  
Email : [Bappaditya.Chakraborty@in.vesuvius.com](mailto:Bappaditya.Chakraborty@in.vesuvius.com)

### Visakhapatnam Factory :

Plot No. 13, 14 & 15, Block "E"  
IDA Autonagar  
Visakhapatnam 530 012  
Tel : (0891) 274 9120, 275 5419, 275 5408  
Fax : (0891) 258 7511  
Email : [Tumma.Antony@in.vesuvius.com](mailto:Tumma.Antony@in.vesuvius.com)

### Mehsana Factory :

212/B, G.I.D.C Estate  
Mehsana 384 002  
Gujarat  
Tel : (02762) 252948 / 949  
Fax : (02762) 252909  
Email : [Anil.Raut@in.vesuvius.com](mailto:Anil.Raut@in.vesuvius.com)



# Celebrating - 10<sup>th</sup> Anniversary

Vesuvius India is celebrating its 10th Anniversary. It is 10 years since commercial production commenced from July 1, 1994 at the Kolkata factory. The Hon'ble Shri Jyoti Basu, the then Chief Minister of West Bengal, laid the foundation stone of this first factory at Kolkata, on November 24, 1992. The factory was dedicated at a Dedication Day Ceremony on December 6, 1994 by Hon'ble Shri Jyoti Basu in the presence of late Jahar Sengupta, past Chairman of the Company, Mr Stephen Howard, Chief Executive of Cookson Group plc, Mr Gian Carlo Cozzani, President of Vesuvius Group and Mr Jean-Pierre Malherbe, Executive Vice President of Vesuvius Group and Special Director of Vesuvius India.







In this short history, Vesuvius India has achieved several milestones, some of which are :

Achieved turnover of over Rs 100 crores (i.e. over INR 1 billion), in 2002

Maintained its "debt- free" status since 2001

Continued its growth path with synergic acquisitions, namely:

- Blast Furnace Caston and SVP range of refractory products from KSR International (India) Ltd, now a Vesuvius Group company, in 1999

- Monolithics factory at Visakhapatnam from Carborundum Universal Limited, in 2000

- Tundish Lining Products business from Foseco India Limited, in 2002

- Crucible, stoppers and sleeves manufacturing factory at Mehsana, Gujarat from Diamant Carbon & Graphite Products Ltd, in 2003

★ "Made in India" brand accepted internationally leading to increased exports.

Report

junction

First export from Kolkata



Dedication Day Ceremony

## Celebrating - 10<sup>th</sup> Anniversary

Received corporate rankings from renowned agencies like :

- Dun & Bradstreet Information Services Pvt Ltd which ranked Vesuvius India, out of top 500 companies in India, 322nd by Net Profit; 435th by Net Worth and 455th by Income
- Business Standard has given Super Rank 80 to Vesuvius India, out of top 1000 companies

Received the Vesuvius Group President's Awards from the Group in 1993 and again in 2003

*Alan John Ridley handing over the  
President's Award 2003 to  
Biswadip Gupta*



***"This is an achievement that you can all be proud of. Biswadip, special thanks and congratulations to you, who created Vesuvius India into one of the prominent companies in one of the largest countries in the world. Job well done."***

**Mr Jean-Pierre Malherbe**

**Executive Vice President of the Vesuvius Group, UK  
and Special Director of Vesuvius India.**