

VIDARBHA IRON & STEEL CORPORATION LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

	Note No.	RUPEES	31st March, 2017 RUPEES	31st March, 2016 RUPEES
I. EQUITY AND LIABILITIES :				
1. SHAREHOLDERS FUNDS :				
Share Capital	2	9,873,750		9,873,750
Reserve & Surplus	3	(9,496,369)		(8,209,141)
			377,381	1,664,609
2. NON-CURRENT LIABILITIES				
Long Term Borrowings	4	-		
Deferred Tax Liability	5	5,884,777		5,884,777
			5,884,777	5,884,777
3. CURRENT LIABILITIES				
Trade payables	6	1,793,968		1,811,252
Other Current Liabilities	7	10,835,738		11,763,305
Short- term provisions	8	1,250,306		1,250,306
			13,880,012	14,824,863
TOTAL			20,142,171	22,374,249
II. ASSETS :				
1. NON - CURRENT ASSETS :				
Fixed Assets				
Tangible Asset	9	13,535,385		13,877,675
Non Current Investments	10	45,360		45,360
Long Term Loans and Advances	11	448,296		448,296
			14,029,041	14,371,331
			4,037,362	
2. DEFERRED REVENUE EXPENSES				
3. CURRENT ASSETS :				
Cash & Cash Equivalents	12	105,915		5,157,769
Short Term Loans and Advances	13	1,969,852		2,845,149
			2,075,767	8,002,918
TOTAL			20,142,171	22,374,249
III. SIGNIFICANT ACCOUNTING				
POLICIES & NOTES ON FINANCIAL STATEMENTS				
1 to 26				

As per our report of even date attached

For SALVE & CO.
Chartered Accountants
Registration No.109003W

CA K.P.SAHASRABUDHE
Partner
Membership No. 007021
Nagpur, 6th November, 2017



For and on Behalf of the Board

Anurag Saraf
Managing Director

Vinod Saraf
Director

Nagpur, 6th November, 2017

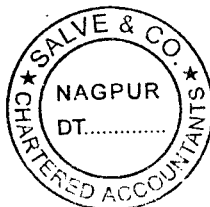
VIDARBHA IRON & STEEL CORPORATION LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

			YEAR ENDED 31st March, 2017 RUPEES	YEAR ENDED 31st March, 2016 RUPEES
Note No.	RUPEES			
INCOME :				
Leave & Licence Money	14			
Other Income	15	84,484	84,484	362,205
TOTAL REVENUE			<u>84,484</u>	<u>362,205</u>
EXPENDITURE :				
Employees Benefits Expenses	16		0	572,733
Finance Costs	17		0	31,346
Depreciation Expense	18		342,290	342,290
Office Establishment & Other Expenses	19		1,029,422	766,844
TOTAL EXPENSES			<u>1,371,712</u>	<u>1,713,213</u>
PROFIT / (LOSS) BEFORE TAX			(1,287,228)	(1,351,008)
Provision for Taxes			0	0
Current Tax			0	0
Deferred Tax			0	0
TOTAL TAXES			<u>0</u>	<u>0</u>
PROFIT / (LOSS) FOR THE YEAR			<u>(1,287,228)</u>	<u>(1,351,008)</u>
Earnings per equity share of face value of Re 10/- each				
Basic and Diluted (in Rs.)	20		-1.29	-1.35
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINACIAL STATEMENTS				
	1 to 26			

As per our report of even date attached

For SALVE & CO.
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CA K.P.SAHASRABUDHE
Partner
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