

ESBOBERVIKAS
ECOTECHRTOTS
SOLVINGVTHE
CHEMYSTERYZR
OFQSPECIALTY
CHEMICALSBZK
VEEPREENEATH
TPRDMTDCTPEH

Forward-looking statements

In this Annual Report, we have disclosed forward-looking information to enable investors to fully appreciate our prospects and take informed investment decisions. This report and other statement - written and oral - that we periodically make, contain forward-looking statements that set our anticipated results based on management plans and assumptions.

We have tried, where possible, to identify such statements by using words such as 'anticipate', 'expect', 'project', 'intend', 'plan', 'believe', and words of similar substance in connection with any discussion of future performance.

We cannot, of course, guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. Achievement of results is subject to risks, uncertainties, and potentially inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Contents

● Vikas Ecotech at a glance	04
● Financial Highlights	06
● Board of Directors	11
● Message from the MD	12
● Management Discussion & Analysis	19
● Financial Reports & Statements	39

Vikas Ecotech at a glance

EMERGING STRONGER FROM AN IMPORTANT METAMORPHOSIS



A new Vikas Ecotech

leveraging green chemistry for safe and eco-friendly products.



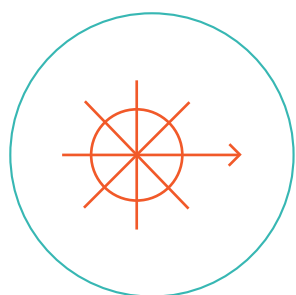
A continued focus on R&D

harnessing innovation for sustainability.



A sharp strategy

powering robust financial growth.



All steer us in one common direction

towards becoming a global specialty chemicals leader.



Expanding our Geographical Reach

20+ COUNTRIES
ACROSS 4 CONTINENTS



Delivering High Performance

REVENUE GROWTH
AT A CAGR OF 34.5%

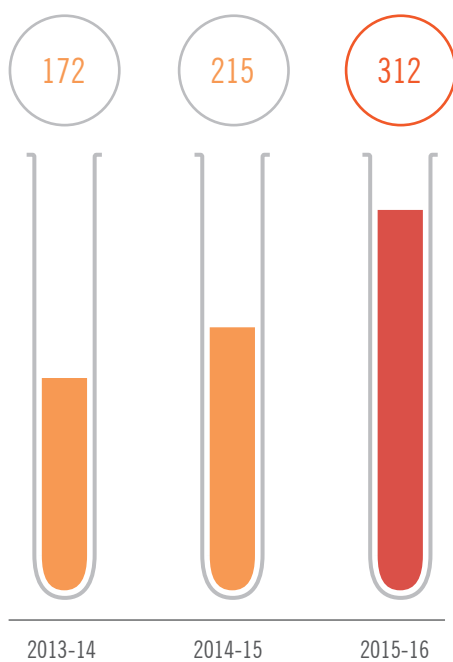


Driving Robust Exports

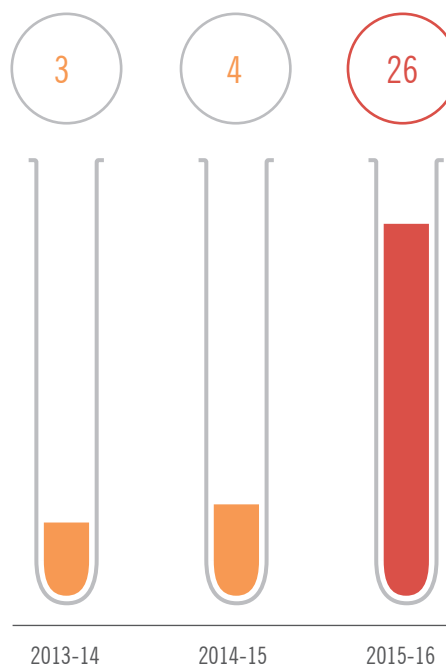
INCREASE IN EXPORTS
AT A CAGR OF 126.7%

Financial highlights

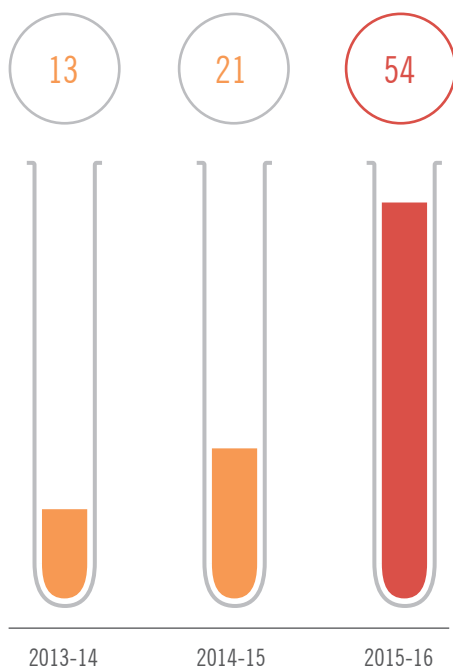
Net Revenue (₹ in crore)



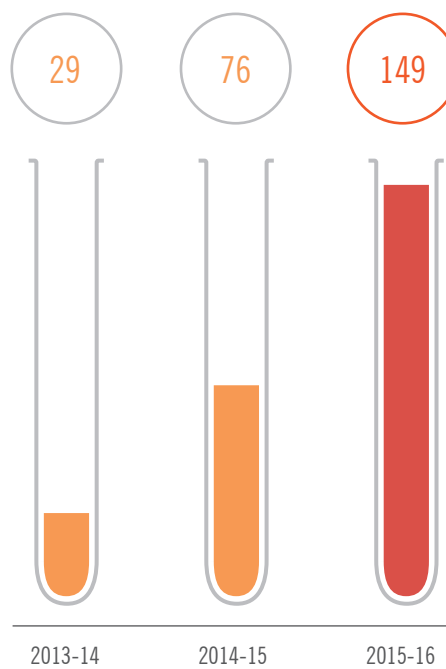
PAT (₹ in crore)



EBIDTA (₹ in crore)

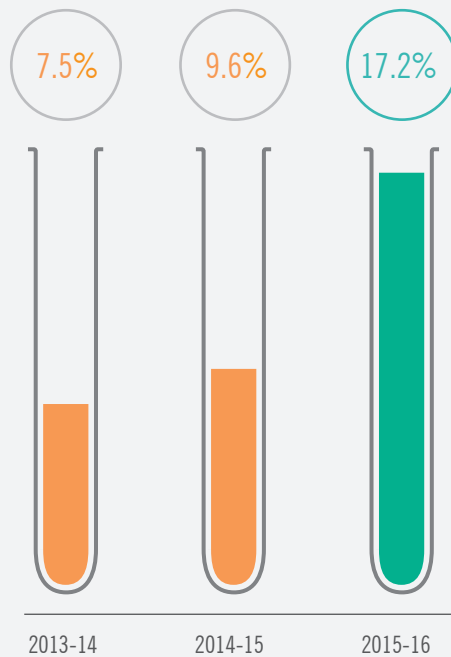


Exports (₹ in crore)

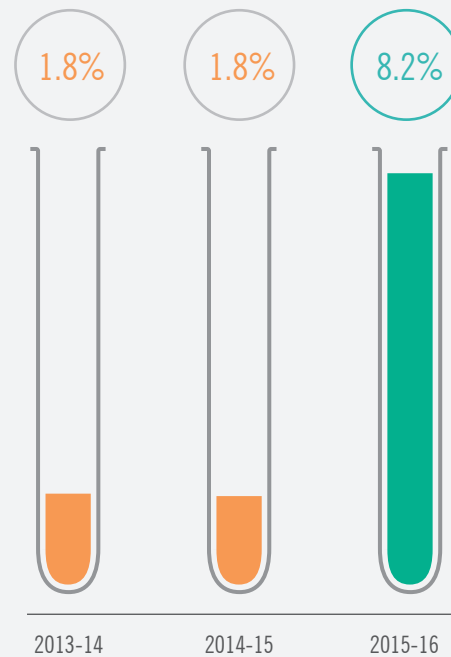


Key financial ratios

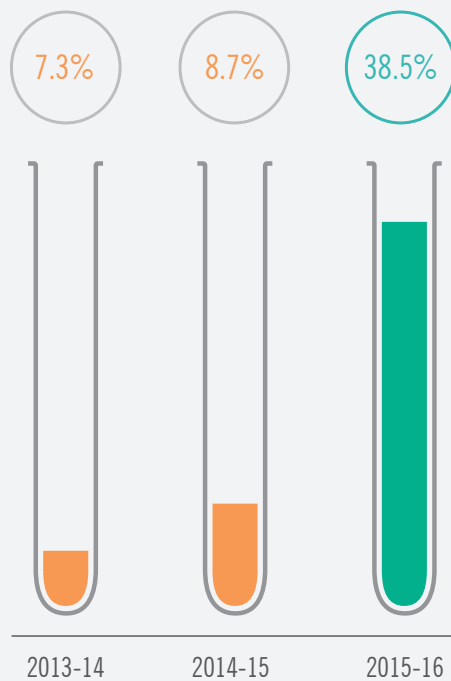
EBIDTA margin (%)



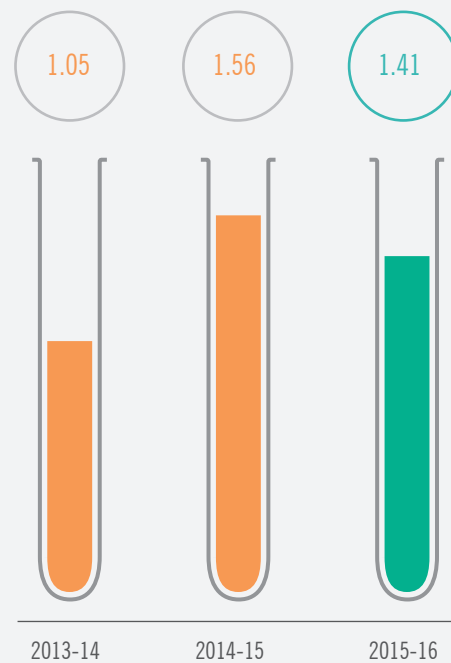
PAT margin (%)



Return on Equity (%)



Debt Equity Ratio



Company information

KEY MANAGERIAL PERSONNEL

Mr. Vikas Garg, Managing Director
 Mr. Vivek Garg, Whole-Time Director
 Mr. Ashutosh Kumar Verma,
 CEO & Whole-Time Director
 Mr. Pankaj Kumar Gupta,
 Chief Financial Officer
 Mr. Siddharth Agrawal,
 Company Secretary

NON-EXECUTIVE & INDEPENDENT DIRECTORS

Mr. Purushottam Dass Bhoot
 Mr. Pradip Kumar Banerji
 Mr. Jagdish Capoor
 Mr. Sumer Chand Tayal
 Mr. Manoj Singhal
 Mrs. Vibha Mahajan (Women Director)

STATUTORY AUDITORS

M/s RSPH & Associates
 906, Vikram Tower, 16,
 Rajendra Place, New Delhi-110008.

COST AUDITORS

M/s Niraj Kumar Vishwakarma &
 Associates
 SH. 13/124, Tarna Bazar,
 Shivpur, Varanasi,
 (UP)-221003.

SECRETARIAL AUDITORS

M/s AAA & Associates
 105, C-2/4 Pragati Market,
 Ashok Vihar Phase II,
 New Delhi-110052.

INTERNAL AUDITORS

M/s Pandey Amit & Associates
 B-1399, Shastri Nagar,
 New Delhi-110052.

REGISTERED OFFICE

Vikas Apartments, 34/1,
 East Punjabi Bagh,
 New Delhi-110026.
 Email: investors@vikasecotech.com
 Website: www.vikasecotech.com

MANUFACTURING PLANTS

JAMMU & KASHMIR

Industrial Growth Centre,
 Phase-I, SIDCO Complex
 Dist. Samba-184121, Jammu & Kashmir.

RAJASTHAN

G-24-30, Vigyan Nagar,
 RIICO Industrial Area, Shahjahanpur,
 Dist, Alwar-301706, Rajasthan.

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited
 4E/2, Alankit House,
 Jhandewalan Extension,
 Delhi -110055.

BOARD COMMITTEES & ITS COMPOSITION

AUDIT COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**
 Mr. Manoj Singhal | **Member**
 Mr. Purushottam Dass Bhoot | **Member**

EXECUTIVE COMMITTEE

Mr. Vikas Garg | **Chairman**
 Mr. Vivek Garg | **Member**
 Mr. Ashutosh Kumar Verma | **Member**

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**
 Mr. Vivek Garg | **Member**
 Mr. Vikas Garg | **Member**

NOMINATION AND REMUNERATION COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**
 Mr. Purushottam Dass Bhoot | **Member**
 Mr. Manoj Singhal | **Member**

EQUITY WARRANT COMMITTEE

Mr. Manoj Singhal | **Chairman**
 Mr. Sumer Chand Tayal | **Member**
 Mr. Purushottam Dass Bhoot | **Member**

COMPENSATION COMMITTEE

Mr. Manoj Singhal | **Chairman**
 Mr. Sumer Chand Tayal | **Member**
 Mr. Vikas Garg | **Member**

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Purushottam Dass Bhoot | **Chairman**
 Mr. Sumer Chand Tayal | **Member**
 Mr. Vikas Garg | **Member**

THE VIKAS ECOTECH STRATEGIC ADVANTAGE



History & Timelines

