

17 18

A N N U A L R E P O R T

FUTURE READY

GREEN CHEMISTRY FOR
SUSTAINABLE PLANET



FORWARD-LOOKING STATEMENT

This Annual Report contains certain forward-looking statements with respect to the financial condition, results of operations and business of Vikas Ecotech Ltd. (VEL) and certain of the plans and objectives of VEL with respect to these items. Examples of forward-looking statements include statements made about our strategy, estimates of sales growth, future EBITDA and future developments in our business. Forward-looking statements can be identified generally as those containing words such as "anticipates", "assumes", "believes", "estimates", "expects", "should", "will", "will likely result", "forecast", "outlook", "projects", "may" or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

These factors include, but are not limited to, domestic & global economic and business conditions, the successful implementation of our strategy and our ability to realize the benefits of this strategy, our ability to develop and market new products, changes in legislation, legal claims, changes in exchange and interest rates, changes in tax rates, pension costs and actuarial assumptions, raw materials and employee costs, our ability to identify and complete successful acquisitions and to integrate those acquisitions into our business, our ability to successfully exit certain businesses or restructure our operations, the rate of technological changes, political, economic and other developments in countries where VEL operates, industry consolidation and competition. As a result, VEL's actual future results may differ materially from the plans, goals and expectations set forth in such forward-looking statements.

Any forward-looking statements made by or on behalf of the Company speak only as of the date they are made and are based upon the knowledge of and information available to the Directors on the date of the 2017 Annual Report.

The information in this report does not constitute an offer to sell or an invitation to buy shares in the company or an invitation or inducement to engage in any other investment activities. Past performance cannot be relied upon as a guide to future performance.



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AT A GLANCE

OUR FOOTPRINT

21 COUNTRIES **5** CONTINENTS

OUR PERFORMANCE

PAT GROWTH AT CAGR OF

57% OVER LAST
5 YEARS

EBIDTA GROWTH AT CAGR OF

37% OVER LAST
5 YEARS

OUR STRENGTHS

R&D

TECHNOLOGY LEADERSHIP

MANUFACTURING EXCELLENCE

CUSTOMER-CENTRIC INNOVATION



SPECIALITY ADDITIVES

ORGANOTINS

PLASTICIZERS

FLAME RETARDANTS



POLYMER COMPOUNDS

THERMOPLASTIC RUBBER

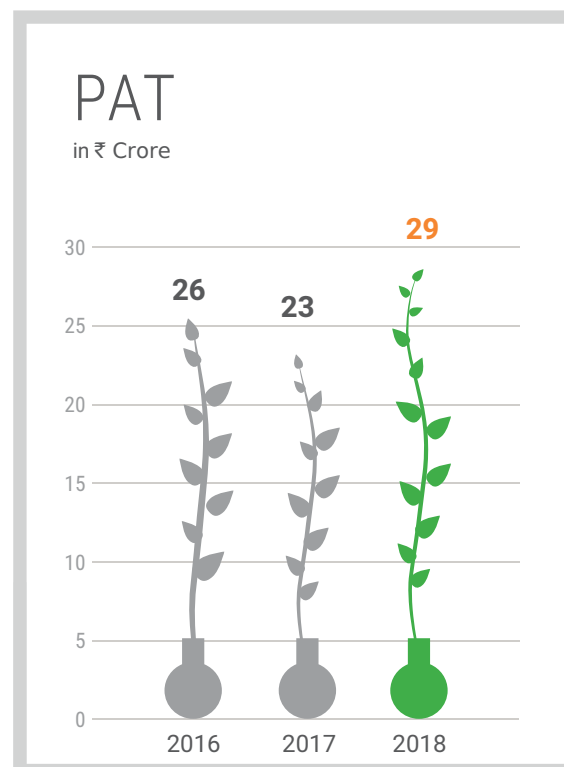
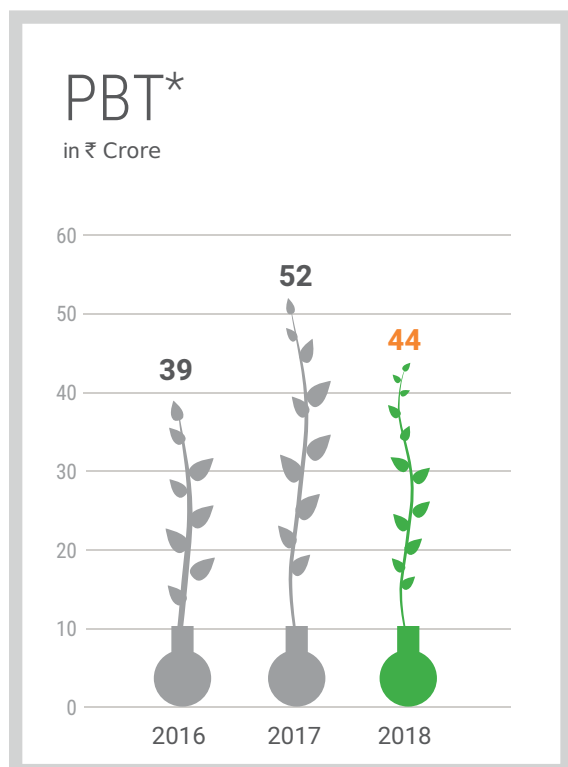
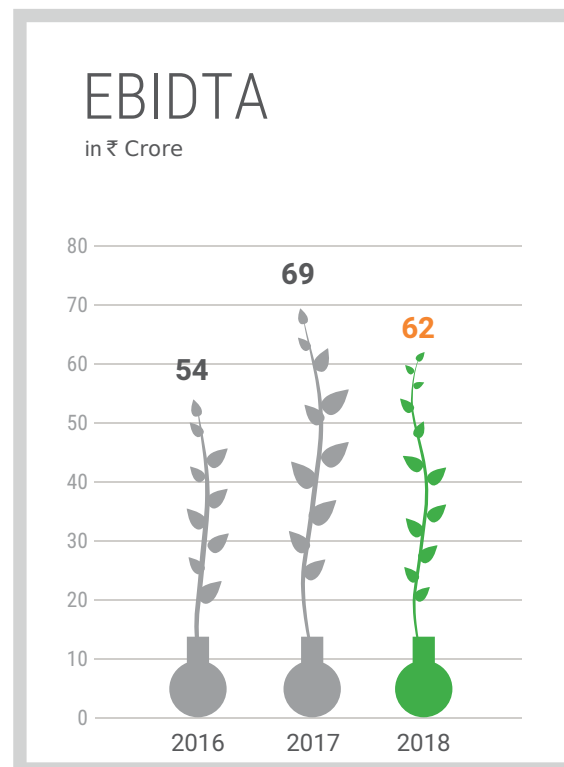
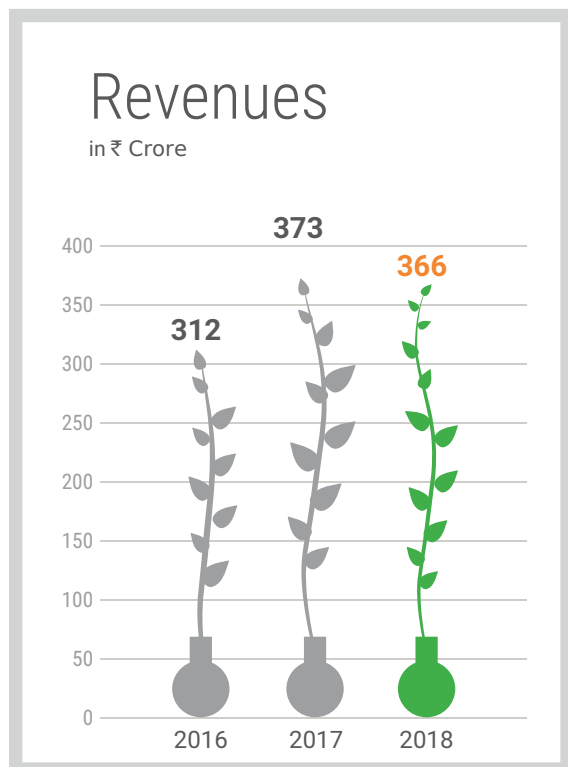
THERMOPLASTIC ELASTOMER

PVC, EVA & POLYPROPYLENE



RECYCLED & UPCYCLED MATERIALS

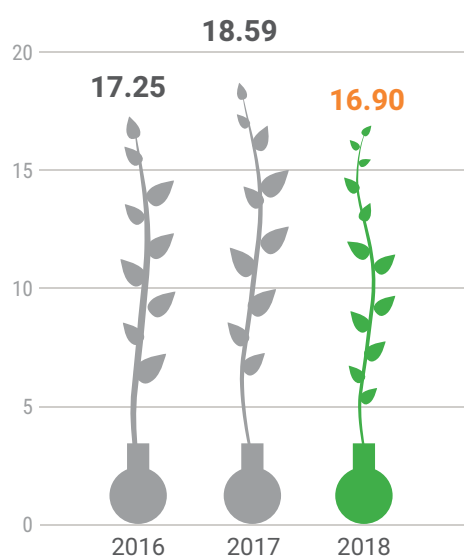
Financial Performance



*before extra-ordinary items

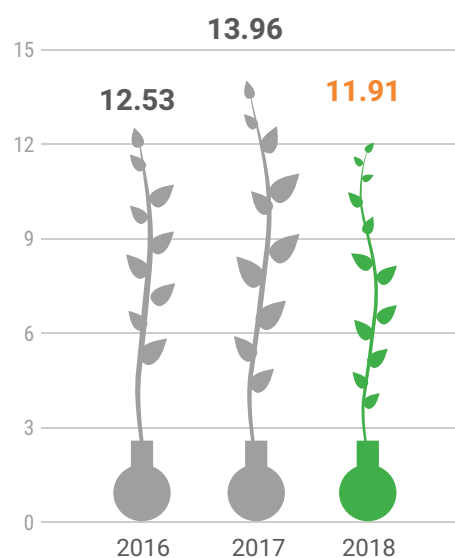
EBIDTA Margin

in %



PBT Margin*

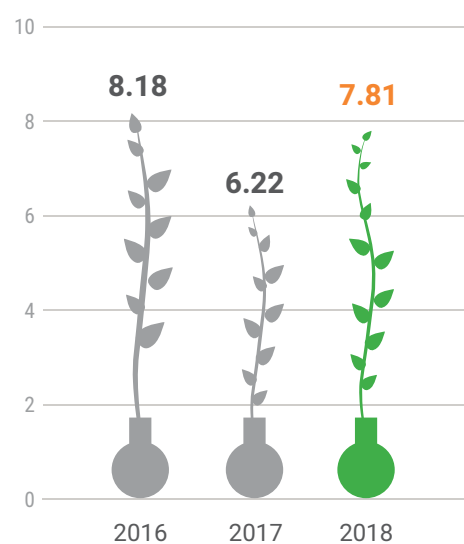
in %



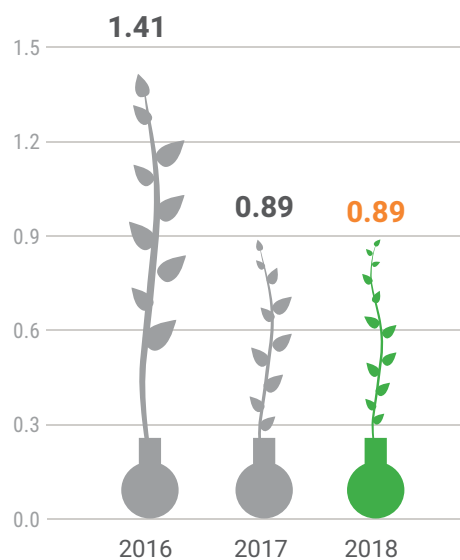
*before extra-ordinary items

PAT Margin

in %



Debt Equity Ratio



Company Information

KEY MANAGERIAL PERSONNEL

Mr. Vikas Garg | **Managing Director**

Mr. Vivek Garg | **Whole-time Director**

Mr. Ashutosh Kumar Verma | **CEO & Whole-time Director**

Mr. Devender Kumar Garg | **Whole-time Director (Finance)**

Mr. Amit Dhuria | **Chief Financial Officer**

Mr. Siddharth Agrawal | **Company Secretary**

NON-EXECUTIVE & INDEPENDENT DIRECTORS

Mr. Sumer Chand Tayal

Mr. Manoj Singhal

Mr. Madan Mohan Mandal

Mrs. Vibha Mahajan

STATUTORY AUDITORS

M/s KSMC & Associates

G-5, Vikas Apartments, 34/1,
East Punjabi Bagh,
New Delhi - 110026.

REGISTERED OFFICE

Vikas Apartments, 34/1,
East Punjabi Bagh,
New Delhi - 110026.

Website: www.vikasecotech.com

COST AUDITORS

M/s JSN & Co.

E-47A, Qutub Vihar, Phase-1,
New Delhi - 110071.

INTERNAL AUDITORS

M/s. Grant Thornton India LLP,

21st Floor, DLF Square, Jacaranda
Marg, DLF Phase II,
Gurgaon - 122002.

SECRETARIAL AUDITORS

M/s AAA & Associates

105, C-2/4 Pragati Market,
Ashok Vihar Phase II,
New Delhi - 110052.

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited

4E/2, Alankit House,
Jhandewalan Extension, Delhi -
110055.

MANUFACTURING PLANTS JAMMU & KASHMIR

Industrial Growth Centre,
Phase-I, SIDCO Complex
Dist. Samba,
Jammu & Kashmir - 184121.

RAJASTHAN

G-24-30, and F-7 & F- 8, Vigyan Nagar,
RIICO Industrial Area, Shahjahanpur,
Dist., Alwar - 301706, Rajasthan.

NOIDA SEZ

SDF J-06, Noida Phase-II, Noida
Specific Economic Zone, SEZ, Noida,
Dist. Gautam Budh Nagar.

BOARD COMMITTEES & THEIR COMPOSITION

AUDIT COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**

Mr. Manoj Singhal | **Member**

Mrs. Vibha Mahajan | **Member**

EXECUTIVE COMMITTEE

Mr. Vikas Garg | **Chairman**

Mr. Vivek Garg | **Member**

Mr. Ashutosh Kumar Verma | **Member**

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**

Mr. Vivek Garg | **Member**

Mr. Vikas Garg | **Member**

NOMINATION AND REMUNERATION COMMITTEE

Mr. Sumer Chand Tayal | **Chairman**

Mrs. Vibha Mahajan | **Member**

Mr. Manoj Singhal | **Member**

EQUITY WARRANT COMMITTEE

Mr. Manoj Singhal | **Chairman**

Mr. Sumer Chand Tayal | **Member**

Mr. Kapil Gupta | **Member**

COMPENSATION COMMITTEE

Mr. Manoj Singhal | **Chairman**

Mr. Sumer Chand Tayal | **Member**

Mr. Vikas Garg | **Member**

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Manoj Singhal | **Chairman**

Mr. Sumer Chand Tayal | **Member**

Mr. Vikas Garg | **Member**

Our Customers Base

Industries



INFRASTRUCTURE &
AGRICULTURE



PACKAGING



FMCG, FOOTWEAR
& OTHER CONSUMER
GOODS



ORGANIC & INORGANIC
CHEMICALS



PHARMACEUTICALS



AUTOMOTIVE



MEDICAL DEVICES
& COMPONENTS

Select Customers



APAR INDUSTRIES LTD.



Key Certifications



USA FDA Approved
PVC Additive



Intertek Deutschland
GmbH, Germany



FICCI Research &
Analysis Center

Board of Directors



Vikas Garg
Promoter-Executive
& Managing Director



Vivek Garg
Promoter-Executive &
Whole-time Director



Ashutosh Verma
CEO & Whole-time
Director



Sumer Chand Tayal
Non-executive &
Independent Director



Vibha Mahajan
Non-executive &
Independent Director



Manoj Singhal
Non-executive &
Independent Director