

MD	<input checked="" type="checkbox"/>	BKC	<input checked="" type="checkbox"/>
CS	NA	DPY	NA
RO	<input checked="" type="checkbox"/>	DIV	NA
TRA	NA	AC	<input checked="" type="checkbox"/>
AGM	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
VE	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>

**NOTICE**

NOTICE is hereby given that the Sixteenth Annual General Meeting of Viksit Engineering Limited will be held on Wednesday, the 30th September 1998 at 11.30 A.M. at the Registered Office of the Company at 51, Bharuch Street 1st Floor, Kapadia Chamber Mumbai to transact the following business.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Accounts of the Company and the Reports of Directors and Auditors thereon for the year ended 31st March, 1998.
2. To appoint a Director in place of Mr. Arun Tatia who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors and to fix their remuneration.

Registered office :  
51, Bharuch Street,  
1st Floor Kapadia Chamber,  
Mumbai --

By order of the Board

*S/S*  
(Ghanshyam Maheshwari)  
Manager (Finance)

Mumbai  
10.08.98

**NOTES :**

1. A member entitled to attend and vote at the above meeting is entitled to appoint one or more proxy (ies) to attend and vote instead of himself and such proxy (ies) need not be member(s) of the Company. Proxy (ies) in order to be effective must reach at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.
2. The Register of Members and Share Transfer books of the Company shall remain closed from 29.09.98 to 30.09.98 (both days inclusive)
3. Members are requested to. :
  - a. Notify any change in their registered address along with pin code.
  - b. Write to the Company at least ten days in advance any information on the accounts so as to enable the Company to keep information ready.
  - c. Deposit duly filled in attendance slip (annexed to the proxy form ) at the entrance to the place of meeting.
  - d. Bring their copies of the Annual Report with them to the Meeting.

**Cont.....2**

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4. All documents referred to the accompanying notice are open for inspection at the Registered office of the Company during the office hours on all working days except holidays between 11.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

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**REGISTERED OFFICE**  
**51, Bharuch Street 1st Floor**  
**Kapadia Chamber Mumbai**

**MUMBAI**  
**10.08.1998**

**By order of the Board**

*S/J*  
**(Ghanshyam Maheshwari)**  
**Manager (Finance)**

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**P.R. AGARWAL & GUPTA ASSOCIATES**

Chartered Accountants

42, Gopal Bhawan,

Mumbai 400 -02.

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of M/S. VIKSIT ENGINEERING LIMITED. as at 31st, March, 1998, and the Profit and Loss account of the Company for the year ended on that annexed hereto and report that :

As required by the Manufacturing and Other Companies (Auditor's Report) Order 1988 issued by the Company Law Board in terms of section 227 (4A) of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the Annexure referred to in paragraph 1 above, we state that :

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
  - b) In our opinion proper books of accounts as required by law have been kept by the Company as far as appears from our examination of books of the Company.
  - c) The Balance Sheet and Profit and Loss account referred to in this report are in agreement with books of accounts.
  - d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956 and in the manner so required and give a true and fair view. :
- I In the case of the Balance sheet, of the state of affairs of the Company as at 31st March, 1998.
  - II In the case of Profit and Loss account, of the Profit for the year ended on that date.

AS PER OUR REPORT OF EVEN DATE

For P.R. AGARWAL & GUPTA ASSOCIATES

CHARTERED ACCOUNTANTS

PLACE : MUMBAI

DATED : 10/8/98



**P.R. AGARWAL & GUPTA ASSOCIATES**  
**Chartered Accountants**  
**42, Gopal Bhawan,**  
**Mumbai 400 -02.**

**ANNEXURE TO AUDITOR'S REPORT**

As required by the Manufacturing and Other Companies (Auditor's Report) Order 1988 issued by the Central Government and on the basis of such checks as were considered appropriate we further state that :-

1. The Company is maintained proper records to show full particulars including quantitative details and situation of fixed assets.
2. None of the Fixed Assets have been revalued during the year.
3. As informed to us the management has conducted physical verification of finished goods, stores spares and raw materials at reasonable interval.
4. In our opinion and according to information and explanation given to us, the procedure of verification of stock followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
5. No material discrepancies have been noticed on Physical verification of stocks as compared to book records.
6. On the basis of our examination of stock records, we are of the opinion that the valuation is taken on average cost basis.
7. The company has taken interest free from parties listed in the register maintained U/S 301 of the Companies Act, 1956 and terms and condition of such loans are prima facie not prejudicial to the interest of the Company.
8. There are no loans to the Companies, firms, or other parties listed in the register maintained under section 301 (1C) of the companies Act.
9. the Company has not accepted deposits from the Public.
10. The Company does not have by products or scraps.
11. The Central Government has not prescribed the maintenance of cost records.
12. We are informed that the Company is not covered under the Provident Fund Act, and ESIC Act.

**P.R. AGARWAL & GUPTA ASSOCIATES**  
**Chartered Accountants**  
**42, Gopal Bhawan,**  
**Mumbai 400 -02.**

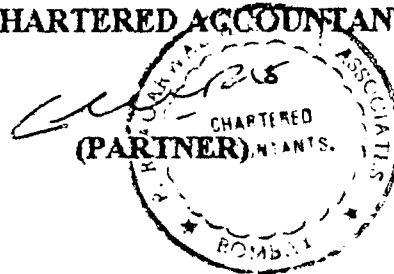
13. There are no amounts outstanding as on 31.3.1998 in respect of undisputed income -tax ,sales -tax, custom duty, and excise duty for a period of more than six months they became payable.
14. During the course of our examination of books of accounts carried out in accordance with the generally accepted audited practice we have not come across any personal expenses of Directors and employees which have been charged to profit and loss account.
15. According to the information and explanation given to us, no undisputed income -tax, sales -tax, custom duty and excise duty for the period of more than six months they become payable.
16. According to the information and explanation given to us, no personal expenses of employees of Directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practice.
17. The Company is not a sick industrial unit within the meaning of clause (0) of sub-section (1) of Sec 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.

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AS PER OUR REPORT OF EVEN DATE

For **P.R. AGARWAL & GUPTA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

PLACE : MUMBAI  
DATE : 10/8/98



VIKSIT ENGINEERING LIMITED  
 Regd. Office: 1st Floor Kapadia Chamber,  
 51, Bharuch Street Mumbai

### DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure to present their report together with Audited Accounts of the company for the year ended 31st March 1998.

### FINANCIAL RESULTS

	(Rs in lacs)	
For the year ended .....	1997-98	1996-97
PARTICULARS		
Sales & Other Income	197.36	354.21
Gross Profit	19.26	9.45
Depreciation	5.47	6.03
Profit Before Taxation	13.79	3.42
Provision For Taxation	.30	.79
Profit After Tax	13.49	2.63
ADD: Profit b/f from previous year	59.24	59.16
AMOUNT AVAILABLE FOR APPROPRIATION	72.73	61.79
APPROPRIATIONS :		
Transferred To General Reserve	---	.07
Proposed Dividend	---	2.49
Surplus Carried to Balance Sheet	72.73	59.23
	72.73	59.23

### PERFORMANCE

Your Company achieved turnover of Rs. 178.21 Lacs during the period under review and profit to the tune of 13.79 Lacs, as Compare to profit of the previous year 9.45 lacs thus profit has been increased by 46% as compare to previous year.

### FIXED DEPOSIT

Company has not taken any Fixed Deposit during period under review.

### DIRECTORS

Mr. Arun Tatia Director of the Company will retire by rotation in accordance with the provision of the Companies Act, 1956 and Articles of Association of the Company and being eligible, offer himself for re-appointment.