

ANNUAL REPORT

BOARD OF DIRECTORS

Dinesh Gupta
Mukesh Nandan Khandelwal
Arun Tatia

REGISTERED OFFICE

A-9/2, MIDC Taloja Industrial Estate,
Taloja, Raigad - 410208 (M.H.)

ADMINISTRATIVE OFFICE

20, Johari Palace 1st Floor,
51, M.G. Road,
Indore - 452001 (M.P.)

AUDITORS

Gupta Saharia & Co.
Chartered Accountants
Mumbai

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2010-11

VIKSIT ENGINEERING LIMITED

NOTICE

NOTICE is hereby given that the **Twenty Ninth Annual General Meeting** of **Viksit Engineering Limited** will be held on Friday the 30th September, 2011 at the Registered Office of the Company at A-9/2, MIDC Taloja Industrial Estate, Taloja, District Raigad, Maharashtra at 3.00 P.M. to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts of the Company and the Reports of Directors' and Auditors' thereon for the year ended 31st March, 2011.
2. To appoint Director in place of Mr. Dinesh Gupta who retires by rotation and being eligible, offers himself for reappointment.
3. To re-appoint Auditors and to fix their remuneration.

Registered Office :
A-9/2, MIDC Taloja Industrial Estate,
Taloja, District Raigad, Maharashtra

By Order of the Board

Sd/-

Place : Mumbai
Dated : 24.08.2011

Dinesh Gupta
(Director)

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY(IES) NEED NOT BE MEMBER(S) OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. The Register of Members and Share Transfer books of the Company were closed on 22.08.2011 in compliance to Section 154 of the Companies Act, 1956.
3. Members are requested to :
 - a. Notify any change in their registered address along with pin code.
 - b. Write to the Company at least ten days in advance any information on the accounts so as to enable the Company to keep information ready and to quote their respective ledger folio number on every communication with the Company.
 - c. Deposit duly filled in attendance slip annexed to the proxy form at the entrance to place of meeting and not to bring with them any person.
 - d. Bring their copies of the Annual Report with them to the Meeting.

4. All documents referred to the accompanying notice are open for inspection at the Registered office of the Company during the office hours on all working days except holidays between 11.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

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A-9/2, MIDC Taloja Industrial Estate,
Taloja, District Raigad, Maharashtra

By Order of the Board

Place : Mumbai
Dated : 24.08.2011

Sd/-
Dinesh Gupta
(Director)

DIRECTORS REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors hereby present the Twenty Ninth Annual Report on the business and operation of your Company together with the Audited Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS

(Rs in lacs)		
PARTICULARS	2010-11	2009-10
Sales and Income from operations	6550.98	9277.65
Profit before Taxation	207.88	79.17
Provision for :-		
Income Tax	41.43	14.56
Deferred Tax Liabilities / (Assets)	(0.71)	0.16
Profit after Taxation	167.16	64.45
Add : Profit b/f from previous year	1004.79	941.31
Amount available for appropriation	1171.95	1005.76
Surplus Carried to Balance Sheet	1171.95	1004.79

PERFORMANCE

Your Company's turnover during the year under review was Rs.6550.98 lacs as compared to Rs. 9277.65 lacs of the previous year. The profit for the year before tax raised to Rs. 207.88 lacs as against Rs. 79.17 lacs of the previous year. The Profit after tax was Rs. 167.16 lacs as against Rs. 64.45 lacs of the previous year registering a growth of 259 %.

Your Directors expects to continue this growth.

DIVIDEND

Your Directors do not recommend dividend for the period under review.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- i) in the preparation of Annual Accounts, the applicable Accounting Standards have been followed;
- ii) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the profit of the Company for the year ended on that date;

- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the annual accounts on a going concern basis.

AUDITORS

The Auditors M/s Gupta Saharia & Co., Chartered Accountants who retire at ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

FIXED DEPOSIT

Your Company did not accept any Fixed Deposit from the public during the year under review.

INSURANCE

Your Company's Fixed Assets have been adequately insured.

PARTICULARS OF EMPLOYEES

There is no employee in the Company whose particulars are required to be given under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Since the Company has not carried out any manufacturing activity therefore there is no information to report with respect to conservation of energy and technology absorption.

The Company has no export & import during the year therefore there is no foreign exchange earnings & expenditure.

COMPLIANCE CERTIFICATE

Pursuant to provisions of Section 383A of the Companies Act, 1956 a copy of Compliance Certificate received from a secretary in whole-time practice is attached with this Report.

ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for the co-operation and support extended by the Bankers, Local & Other Government Agencies. A word of appreciation is also placed on record for the employees of the Company at all levels for their dedicated cooperation. The Directors also express their gratitude to the shareholders for their co-operation and support.

Registered Office :
A-9/2, MIDC Taloja Industrial Estate,
Taloja, District Raigad, Maharashtra

By Order of the Board

Place : Mumbai
Dated : 24.08.2011

Sd/-
Dinesh Gupta
(Director)
