

ANNUAL REPORT

BOARD OF DIRECTORS

Mr.Dinesh Kumar Gupta
Mr.Davesh Khandelwal
Mr.Sanjay Kumar Khandelwal

REGISTERED OFFICE

A-9/2, MIDC Talaja Industrial Estate,
Talaja, Raigad - 410208 (M.H.)

ADMINISTRATIVE OFFICE

20, Johari Palace
51,M.G.Road,
Indore - 452001 (M.P.)

AUDITORS

Gupta Saharia & Co.,
Chartered Accountants,
Mumbai.

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2012-13
VIKSIT ENGINEERING LIMITED

NOTICE

NOTICE is hereby given that the **31st Annual General Meeting of Viksit Engineering Limited** will be held on Monday the 30th September, 2013 at the Registered Office of the Company at A-9/2, MIDC Talaja Industrial Estate, Talaja, District Raigad, Maharashtra at 1.00 P.M. to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Annual Accounts of the Company and the Reports of Directors' and Auditors' thereon for the year ended 31st March, 2013.
2. To appoint Director in place of Mr. Sanjay Kumar Khandelwal who retires by rotation and being eligible, offers himself for reappointment.
3. To re-appoint Auditors and to fix their remuneration.

Registered Office:

A-9/2, MIDC Talaja Industrial Estate,
Talaja, District Raigad, Maharashtra

By Order of the Board

Sd/-

Place : Talaja
Dated : 13.08.2013

Dinesh Kumar Gupta
(Director)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY(IES) NEED NOT BE MEMBER(S) OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST REACH AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. The Register of Members and Share Transfer books of the Company were closed on 24.08.2013 in compliance to Section 154 of the Companies Act, 1956.
3. Members are requested to :
 - a. Notify any change in their registered address along with pin code.
 - b. Write to the Company at least ten days in advance any information on the accounts so as to enable the Company to keep information ready and to quote their respective ledger folio number on every communication with the Company.
 - c. Deposit duly filled in attendance slip annexed to the proxy form at the entrance to place of meeting and not to bring with them any person.
 - d. Bring their copies of the Annual Report with them to the Meeting.

4. All documents referred to the accompanying notice are open for inspection at the Registered office of the Company during the office hours on all working days except holidays between 11.00 a.m. and 1.00 p.m. upto the date of the Annual General Meeting.

Registered Office:

A-9/2, MIDC Taloja Industrial Estate,
Taloja, District Raigad, Maharashtra

By Order of the Board

Place : Taloja

Dated : 13.08.2013

Sd/-

Dinesh Kumar Gupta
(Director)

DIRECTORS REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors hereby present the 31st Annual Report on the business and operation of your Company together with the Audited Accounts for the year ended 31st March, 2013.

1. FINANCIAL RESULTS

(₹ in lacs)		
PARTICULARS	2012-13	2011-12
Sales and Income from operations	1547.14	5550.86
Profit before Taxation	18.46	19.96
Provision for :-		
Income Tax	6.12	3.80
Deferred Tax Liabilities / (Assets)	(0.40)	(0.21)
Profit after Taxation	12.74	16.38
Add : Profit b/f from previous year	1188.33	1171.95
Amount available for appropriation	1201.07	1188.33
Less: Income Tax Earlier Years	0.00	0.00
Surplus Carried to Balance Sheet	1201.07	1188.33

2. PERFORMANCE

Your Company's turnover during the period under review was ₹ 1547.14 lacs as compared to ₹ 5550.86 lacs of the previous financial year. The profit before tax for the period under review was ₹ 18.46 lacs as against ₹ 19.96 lacs of the previous financial year. The Profit after tax was ₹ 12.74 lacs as against ₹ 16.38 lacs.

Your directors are hopeful for the bright future of the Company in years to come.

3. DIVIDEND

Your Directors do not recommend dividend for the period under review.

4. DIRECTORS

In pursuance of section 256 of the Companies Act 1956 and Article of Association of the Company, Mr.Sanjay Khandelwal, Director, retires by rotation and being eligible, offers himself for reappointment.

5. AUDITORS

The Auditors M/s Gupta Saharia & Co., Chartered Accountants who retire at ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

6. AUDITORS' REPORT

The Auditors Report is self explanatory and requires no comments.

7. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- i) that in the preparation of annual accounts for the financial year ended 31st March, 2013, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for period under review;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the accounts of the Company for the financial year ended on 31st March, 2013 has been prepared on a 'Going Concern' basis.

8. FIXED DEPOSIT

Your Company did not accept any Fixed Deposit from the public during the period under review.

9. INSURANCE

Your Company's Fixed Assets have been adequately insured.

10. PARTICULARS OF EMPLOYEES

There is no employee in the Company whose particulars are required to be given under Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO