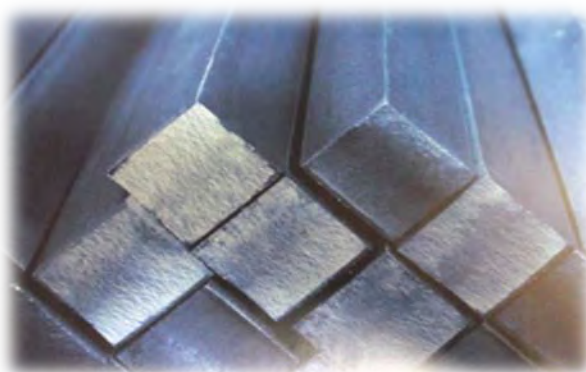




VIKSIT ENGINEERING LIMITED



34<sup>th</sup> Annual Report  
2015-16

# CORPORATE INFORMATION

<b>BOARD OF DIRECTORS</b>  1. Mr. Raghunandan Khandelwal, Managing Director 2. Mrs. Deepika Babulal Soni, (appointed w.e.f. 30.05.2015 ) 3. Mrs. Rachana Khandelwal (resigned w.e.f. 30.05.2015) 4. Mr. Shambhunath Prasad, Director (appointed w.e.f. 30 <sup>st</sup> March, 2016) 5. Mr. Gyan Chand Sharma, Director (appointed w.e.f. 30 <sup>st</sup> March, 2016) 6. Mr. Dinesh Kumar Gupta, Director (resigned w.e.f. 30 <sup>st</sup> March, 2016) 7. Mr. Sanjay Kumar Khandelwal, Director (resigned w.e.f. 30 <sup>st</sup> March, 2016)  <b>CHIEF FINANCIAL OFFICER</b>  Mr. Deepesh Kumar Nagar  <b>COMPANY SECRETARY</b>  Mr. Anuj Nema (appointed w.e.f. 26.06.2015)  <b>REGISTERED OFFICE</b> Room. No. 1-2, Kapadia Chambers, 51, Bharuch Street, Masjid Bunder (E) Mumbai – 400009 (MH.) Phone : (022) 66391442	<b>REGISTRAR &amp; SHARE TRANSFER AGENT</b>  Sarthak Global Limited 170/10, R.N.T. Marg, Film Colony, Indore - 452 001 (M.P.) Phone : (0731) - 2523545, 2526388 Fax : (0731) - 2526388 <b>E-mail</b> : sgl@sarthakglobal.com  <b>STATUTORY AUDITORS</b>  M/s. Gupta Saharia & Co. Chartered Accountants, Mumbai  <b>SECRETARIAL AUDITOR</b>  Ms. Priya Gupta Company Secretary in Practice, Delhi  <b>STOCK EXCHANGE WHERE THE COMPANY'S EQUITY SHARES ARE LISTED</b>  BSE Limited  <b>WEBSITE</b> www.viksit.in  <b>E-MAIL</b> investor_viksit@yahoo.in
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## NOTICE

**NOTICE** is hereby given that the **Thirty Fourth Annual General Meeting** of **VIKSIT ENGINEERING LIMITED** will be held on Monday, 26<sup>th</sup> September, 2016 at 11.00 a.m. at the Registered Office of the Company situated at Room No. 1-2, Kapadia Chambers, 51, Bharuch Street, Masjid Bunder (E), Mumbai – 400009 (MH.) to transact the following business:

### ORDINARY BUSINESS

- (1) To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2016, together with the Reports of Board of Directors and Auditors thereon.
- (2) To appoint a Director in place of Mr. Raghunandan Khandelwal (DIN: 00401113), who retires by rotation and being eligible, offers himself for re-appointment.
- (3) To ratify appointment of Statutory Auditors to hold office from conclusion of this Meeting until the conclusion of Thirty Fifth Annual General Meeting and to fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**.

**“RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, the appointment of M/s Gupta Saharia & Co., Chartered Accountants, Mumbai (FRN No. 103446W), as Auditors of the Company for a term of two years i.e. till the conclusion of Thirty Fifth Annual General Meeting (AGM) approved by members of the Company in Thirty Third AGM held on 26<sup>th</sup> September, 2015, which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the Thirty Fifth AGM of the Company to be held in the year 2017, at such remuneration plus service tax as applicable and reimbursement of actual travel and out-of-pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

### SPECIAL BUSINESS

- (4) Appointment of Mr. Shambhunath Prasad (DIN: 07291881) as an Independent Director of the Company and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Shambhunath Prasad (DIN: 07291881) who was appointed as Additional Director with effect from 30<sup>th</sup> March, 2016 and whose terms of office

expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a Notice in writing from a Member alongwith the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of the Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from 30<sup>th</sup> March, 2016."

- (5) Appointment of Mr. Gyan Chand Sharma (DIN: 03554350) as an Independent Director of the Company and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Gyan Chand Sharma (DIN: 03554350) who was appointed as Additional (Independent) Director of the Company by the Board of Directors at its meeting held on 30<sup>th</sup> March, 2016 and whose terms of office expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a Notice in writing from a Member alongwith the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of the Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from 30<sup>th</sup> March, 2016."

**Viksit Engineering Limited**

**Regd. Office:** Room No. 1-2,  
Kapadia Chambers, 51 Bharuch  
Street, Masjid Bunder (E),  
Mumbai – 400009 (MH.)  
CIN: L99999MH1983PLC029321  
Website: [www.viksit.in](http://www.viksit.in)  
E-mail: [investor\\_viksit@yahoo.in](mailto:investor_viksit@yahoo.in)

By Order of the Board of Directors

**Anuj Nema**  
Company Secretary

Place: Mumbai  
Dated: 30.05.2016

NOTES:

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, SHOULD BE COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

- 2) Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
- 3) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 4) A Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 5) The Register of Members and the Share Transfer Books of the Company shall remain closed from Monday, 19<sup>th</sup> September, 2016 to Monday, 26<sup>th</sup> September, 2016 (both days inclusive).
- 6) Members holding shares in physical form are requested to intimate immediately to the Registrar & Share Transfer Agent of the Company, Sarthak Global Limited, 170/10, R.N.T. Marg, Film Colony, Indore – 452 001 (M. P.), quoting the Registered Folio Number details of change in Bank Account, Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address with Pin Code Number, if any.

Members holding shares in electronic form are requested to intimate aforesaid changes, if any, to their respective Depository Participants only.

- 7) Members desirous of obtaining any specific information concerning the accounts and operations of the Company are requested to send their queries to the Company Secretary at least seven days prior to the meeting so that the required information can be made available at the meeting.

- 8) Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filled in and signed and handover the same at the entrance of the meeting venue.
- 9) Voting through electronic means:
- i) In compliance with the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting facility for its Shareholders to enable them to cast their votes on the resolutions electronically. For this purpose, the Company has signed an agreement with CDSL for facilitating remote e-Voting.
  - ii) The facility of ballot paper voting shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting. For abundant clarity, in the event of a poll, please note that the Shareholders who have exercised their right to vote by electronic means shall not vote by way of poll at the Meeting. The voting rights of the Shareholders shall be in the proportion of their shares in the paid up equity share capital of the Company as on the cut-off date. The Poll process shall be conducted and the consolidated scrutinizer report thereon will be prepared in accordance with the provisions of Section 109 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on Friday, 23<sup>rd</sup> September, 2016 at 10:00 a.m. and ends on Sunday, 25<sup>th</sup> September, 2016 at 05:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 19<sup>th</sup> September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on 'Shareholders' tab.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.



- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number printed on Attendance Slip in the PAN Field.</li> <li>In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or the Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on Electronic Voting Sequence Number (EVSN) for "VIKSIT ENGINEERING LIMITED". This will take you to the voting page.

- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at meeting venue.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-voting available for android based mobiles. The m-voting app can be downloaded from google playstore; i-phone and Windows phone users can download the app from the App store and Windows phone store respectively. Please follow the Instructions as prompted by the mobile app while voting on your mobile.
- (xx) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at Helpdesk No.18002005533.
- 10) The Company has appointed Mr. Anurag Gangrade, Practicing Company Secretary (Membership No. ACS 29651/CP 13013), as the Scrutinizer to scrutinize the e-voting process (including poll at Annual General Meeting) in a fair and transparent manner.
- 11) The Scrutiniser shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or Managing Director or Company Secretary of the Company.
- 12) The results declared along with the Scrutinizer’s Report shall be posted on the Company’s website i.e. [www.viksit.in](http://www.viksit.in) and on website of Central Depository Services (India) Limited (“CDSL”) i.e. [www.cdslindia.com](http://www.cdslindia.com) besides communicating to the Stock Exchange where the shares of the Company are listed.
- 13) All relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 11.00 a.m. and 01.00 p.m. on all working days up to the date of the Meeting.
- 14) Pursuant to Regulation 26(4) and 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Shareholding details and brief profile of Directors eligible for appointment/re-appointment vide item no. 2, 4 and 5 are as follows:

Particulars	Re-appointment	Appointment	
Name of the Director	Mr. Raghunandan Khandelwal	Mr. Shambhunath Prasad	Mr. Gyan Chand Sharma
DIN	00401113	07291881	03554350
Date of Birth	15.01.1967	06.03.1969	30.12.1958
Qualifications	M.Com	MBA	Bachelor of Engineering
Date of Appointment on the Board	12.02.2015	30.03.2016	30.03.2016

Brief Resume	Mr. Raghunandan Khandelwal, aged 49 years is a post-graduate in General Commercial Management and has more than two decades of diverse experience in his field.	Mr. Shambhunath Prasad, aged 47 years is MBA in Human Resource Management and has vast hands on experience in his arena. He has held various positions of responsibility in leading groups.	Mr. Gyan Chand Sharma, aged 57 years is a B.E in Electrical Engineering from U.P Technical Board of Education. He has vast hands on experience in his area and held various senior positions in numerous Companies, viz. KNPC - Kuwait, Finolex Group, Steel Authority of India Limited (SAIL) and Birla Group of Industries.
Experience & Expertise in specific functional areas	General Commercial Management	Human Resource Management	Electrical Engineering
Relationship with any director(s) of the Company	None	None	None
Directorship held in other entities	Abhikaran Trading Private Limited	None	1. Ruchi Integrated Steels (India) Limited  2. NSIL Power Limited  3. NSIL Finance Limited
Membership/Chairmanship of Committees of other entities	None	None	None
Number of shares held in the Company	None	None	None