



FLOMIC GLOBAL LOGISTICS LIMITED



42ND ANNUAL REPORT *2022-23*



INDEX

Content	Page No
1. Corporate Information	02
2. Our Profile	06
3. Our Core Values	07
4. Our Mission	08
5. Our Vision	08
6. Our Services	09
7. Brief Profile of Managing Director	14
8. Shareholder's Information	
- Financial Performance	17
- Monthly High and Low	20
9. Our Branches	21
10. Our Warehouses	24
11. Our Celebrations	30
12. Notice of 42 nd Annual General Meeting	33
13. Board's Report	77
14. Annexure I- Management Discussion	96
15. Annexure II- AOC-2	102
16. Annexure III- Secretarial Audit Report	103
17. Corporate Governance Report	113
18. Independent Auditor Report	131
19. Financial Statements	173
20. Proxy Form	275
21. Attendance Sheet	277
22. Ballot Form	278

CORPORATE INFORMATION

BSE SCRIP ID	:	FLOMIC
BSE SCRIP CODE	:	504380
CIN	:	L51900MH1981PLC024340
ISIN	:	INE952M01019

<u>SHARES LISTED ON STOCK EXCHANGES</u> Bombay Stock Exchange Limited	<u>REGISTERED OFFICE</u> 205, Enterprise Centre, Off Nehru Road, Beside Orchid Hotel, Vile Parle (East) Mumbai- 400099, Maharashtra, India. Tel: 022 6731 2345 Email id: cs@flomicgroup.com Website: https://flomicgroup.com
<u>STATUTORY AUDITORS</u> M/s. Doogar & Associates Chartered Accountant 59, Gaya Building, 109, Y.M. Road, Masjid Bunder, Mumbai- 400003.	<u>SECRETARIAL AUDITORS</u> M/s. HD & Associates Practicing Company Secretary Office No. 411, Parikh Market Bldg, Opera House, Charni Road, Mumbai- 400004.

**REGISTRAR AND SHARE
TRANSFER AGENT**

**Adroit Corporate Services Private
Limited
17-20, Jafferbhoy Ind. Estate, 1st
Floor, Makwana Road, Marol Naka,
Andheri (E), Mumbai- 400059
Tel: +91 (0) 22 42270400
Website: www.adroitcorporate.com**

BANKERS

**BANK OF BARODA HDFC BANK
Chandavarkar Road Ahura Centre,
Branch, Matunga MIDC, Andheri,
CR, Mumbai -400019 Mumbai-400093**

**STATE BANK OF INDIA
MIDC Andheri East,
Mumbai- 400093**

**COMPANY SECRETARY CUM COMPLIANCE OFFICER
RAVIKUMAR VENKATRAMULOO BOGAM**

BOARD OF DIRECTORS



Mr. Lancy Barboza
Managing Director Cum
Chief Executive Officer



Mr. Satyaprakash S. Pathak
Whole Time Director Cum
Chief Financial Officer



Dr. Rajit Ramchandra Upadhyaya
Non-Executive- Independent Director



Mr. Suresh Shivanna Salian
Non-Executive- Independent Director



Mr. Aneish Kumaran Kumar
Non-Executive- Independent Director



Mrs. Anita Lancy Barboza
Women Director



Mr. Alan Lancy Barboza
Additional Executive Director



Mr. Rajendraprasad Tiwari
**Additional Non-Executive-
Independent Director**

OUR PROFILE

FLOMIC GROUP - a successful global player of international repute in the multi-cargo, multi-surface logistics business, is an entrepreneurial vision that took root years ago. With an established offices at every important port and business hub in India, it is a name to reckon with.

With an unswerving focus on creating high performance, customer centric logistics solutions, **FLOMIC** has steadily evolved to move up the ladder and make it to an elite bracket of global logistics service providers, recognized for Logistics Innovation, Business Integrity and Response Quality.

Today, **FLOMIC** has earned the enviable position of being acknowledged as a **“ONE STOP GATEWAY”** offering smartly integrated logistics services spanning AIR, LAND and SEA movements.

From essential logistics services like freight forwarding, customs brokerage, warehousing etc. to highly complex movements in project cargo, cross country trade and exhibition and event logistics, **FLOMIC** has the professional depth and the expertise to deliver with complete ease and assurance.

A dedicated management and customer service team working in complete synchronization, a broad reach across strategic ports and business hubs, plus a service that is crafted to deliver – these vital facets have made **FLOMIC** what it is – A logistic services and solutions provider with a difference.

A real partner in every sense – with just one stated business objective – Create Logistics Solutions that Perform across Global Destinations.



30+ Years of Experience



300+ Global Team



2000+ Satisfied Clients



84+ Countries Served

OUR CORE VALUES



FLOMIC offers services which are superior in quality and appreciated world over.

FLOMIC provides excellent tailormade logistics solutions, utilizing latest global technologies to all its customers.

We take into concern quality at each and every step of our service. Right from cargo booking to the door step delivery, our services are of premium quality.

FLOMIC also looks after the budgetary estimates of clients so that our clients always receive the best service.

All our services are aimed at customer satisfaction and we strive to upkeep the confidence of our customers in us with quality as our main forte.

OUR MISSION

The **FLOMIC** Mission is to – Create a trusted, modern and progressive logistic services brand with a global footprint, offering access to a truly intuitively crafted logistics solutions portfolio that is customer centric, cost effective and constantly evolving.

The ambition being - to create and sustain a highly competitive legacy of a global logistics enterprise, that successfully keeps pace with the changing business environment.



OUR VISION

The **FLOMIC** Vision is to – Define, transform and lead the way forward in consistently creating customized global logistics service which serve and deliver to every customer, a business experience that is transparent, hassle free and professionally competent in every single aspect.

The intention being - to create a sustainable relationship and a genuine business partnership with every customer and deliver measurable results on a global scale.

OUR SERVICES

OCEAN FREIGHT:

FLOMIC has established itself in the freight forwarding domain, with its highly professional and customized solutions in the Ocean Freight logistics vertical.

Operating as a one point contact, the **FLOMIC** ocean freight service, encompasses know how to include advice and solutions on FCL and LCL consolidation too. Offering access to multiple destinations from ports within the country to prominent international ports, this service offers every client the best deal across the price and service matrix.

FLOMIC offers complete and error free documentation, palletization, fumigation, cargo supervision and loading, onward transportation, cargo tracking and every other service essential to the safe and timely delivery of the cargo.

FLOMIC on the strength of its relations with leading shipping companies, is in a position to offer a choice of destinations, flexible schedules and most importantly competitive rates- An added advantage to every client.



SERVICE HIGHLIGHTS:

- FCL, LCL, Break Bulk
- Project / Oversized Cargo /
Special Equipment
- DG Cargo
- Charter Services
- Buyer's Consolidation &
Distribution
- Global Door to Door Services
- Multimodal Services
- Shipping possible on a single BL
- Complete Documentation
Handled
- Automated Processes