

29th Annual Report 2021-2022

Virtual Global Education Limited



Glimpse of the year



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INSIDE THIS REPORT

CORPORATE INFORMATION-

1

SHAREHOLDERS INFORMATION

Notice of 29th Annual General Meeting

3-28

MANAGEMENT & GOVERNANCE

Directors' Report & Annexures

29-62

Management Discussion & Analysis

63-68

Corporate Governance Report

69-91

FINANCIAL STATEMENTS

Independent Auditors' Report

92-98

Annexures to the Independent Auditors' Report

99-108

Balance Sheet and Statement of Profit & Loss

109-112

Cash Flow statement

113-114

Note to financial statements

115-135

Significant Accounting Policies

136-143

Corporate Information

BOARD OF DIRECTORS

Mr. Prasanna Mohapatra
(DIN:09528267)
Executive Director & CEO
(Appointed as Director w.e.f. June 06, 2022)

Mr. Neeraj Kaushik (DIN: 02462310)
Executive Director & CFO

Ms. Anubha Chauhan (DIN:
09058512)
Independent Director

Dr. Kanhaiya Tripathi (DIN: 07074151)
Independent Director

Ms. Sikha (DIN: 07013436)
Executive Director
(Appointed w.e.f. June 06, 2022)

Mr. Indrajeet Goyal (DIN: 07190955)
(Whole Time Director)
(Resigned w.e.f. May 27, 2022)

Dr. Piyush Gupta (DIN: 07483406)
Chairman & Independent Director
(Resigned w.e.f. August 06, 2022)

SECRETARIAL AUDITOR

Vijay Jain & Co.
Practicing Company Secretary

STATUTORY AUDITORS

Dhamija Sukhija & Co.
911-912, Navrang House, 9 Flr,
21 KG Marg, K G Marg, Delhi – 110001

INTERNAL AUDITORS

DSAS & ASSOCIATES
Mr. Ankit Singla, Auditor
A-5/235, First Floor, Paschim Vihar
New Delhi 110063

BANKERS

ICICI Bank Limited
Punjabi Bagh Branch

UCO Bank
Salt Lake, Kolkata Branch

Bank Of Baroda
Salt Lake, Kolkata Branch

AU Small Finance Bank
Jaipur Branch

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private
Limited
D-153A, 1st Floor, Okhla Industrial
Area,
Phase- 1, New Delhi- 110020

REGISTERED OFFICE

103, Palco House, 2162/ T-10,
Main Patel Road,
New Delhi- 110008

CORPORATE OFFICE

2nd Floor EN-20, Salt Lake Sector - V,
Kolkata – 700091.

ADMINISTRATIVE OFFICE

Office No. 416, 4th Floor,
Alankar Paza, Center Spine,
Vidhyadhar Naga,
Jaipur-302039

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that **29th Annual General Meeting ('AGM')** of the members of Virtual Global Education Limited ('The Company') will be held on **Saturday, the 17th day of September, 2022 at 11:00 A.M. at Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar, (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi-110063**, to transact the following Business:-

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 along with the reports of Independent Auditors and Directors thereon.
2. To consider the re-appointment of Mr. Neeraj Kaushik (DIN: 02462310), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

3(a). Appointment of Statutory Auditor to fill casual vacancy:

To appoint and if thought fit to pass, with or without modifications, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **M/S Asha & Associates, Chartered Accountants**, (Firm Registration No: 024773N) be and are hereby appointed as the Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of **M/s Dhamija Sukhija & Co., Chartered Accountants**, (Firm Registration No: 000369N).

RESOLVED FURTHER THAT M/S Asha & Associates, Chartered Accountants (Firm Registration No: 024773N) be and is hereby appointed as Statutory Auditor of the Company to hold office from 10th August 2022, until the conclusion of the 29th Annual General Meeting at such professional fees and re-imbursement of out-of-pocket expenses as mutually agreed to between the Board of Directors and the Statutory Auditors of the Company.”

(b). Appointment of Statutory Auditor

To appoint and if thought fit to pass, with or without modifications, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, **M/S Asha & Associates, Chartered Accountants** (Firm Registration No: 024773N), be and are hereby appointed as the Statutory Auditor of the Company, for a tenure of 5 (five) years commencing from the conclusion of 29th Annual General Meeting till the conclusion of 34th Annual General Meeting of the Company, at a remuneration of Rs. 1,00,000 (Rupees One Lac Only) plus applicable taxes, and out of pocket expenses.

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company, be and are hereby authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution.”

SPECIAL BUSINESS: -

4. To consider the appointment of Mr. Prasanna Kumar Mohapatra (DIN: 09528267) as Whole Time Director for a period of Five Years

To consider and if thought fit, to pass, with or without any modification(s) as may deem fit the following as an **Ordinary Resolution:-**

“RESOLVED THAT in accordance with the provisions of Section 203, 196 and 197 read with Schedule V and all other applicable Rules and provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other law, regulations or code applicable to the Company, for the time being in force (including any statutory modification(s) or re-enactments thereof, for the time being in force) and on the recommendation of Board of Directors, the consent of the members be and is hereby accorded for appointment of Mr. Prasanna Kumar Mohapatra (DIN: 09528267) as Whole Time Director for the period of 5 (Five) years, on the terms & conditions including remuneration as recommended by the Nomination & Remuneration Committee, with the liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination & Remuneration Committee) to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit, subject to the same not exceeding the limits as specified under Schedule V to the Companies Act, 2013 or any statutory modifications(s) or re-enactments thereof

RESOLVED FURTHER THAT any Director/Company Secretary be and is hereby authorised to file necessary e-form with the Registrar of Companies and to do all such act(s), deed(s) and things(s) connected with the aforesaid matters or any other matter incidental or ancillary thereto for giving effect to the above said resolution.”