



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
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VILSTEX/FY2026/17

Date: July 08, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Dear Sir/Madam,

Sub: Submission of Annual Report of the Company for the FY- 2024-25

We wish to inform that the 43rd Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, July 30, 2025, at 3.30 P.M. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM) pursuant to the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

In this connection, we submit herewith 43rd Annual Report of the Company for the FY-2024-25 along with Notice of the AGM. The same is made available on the Company's website at:

https://www.visaka.co/investors/financial_information/fn_annual_reports

Members who have not registered their email IDs with the Company / RTA / Depositories, a separate letter with weblink of the Annual Report 2024-25 is being mailed in compliance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company shall send physical copy of the Annual Report along with Notice to those member(s) who requests for the same at investor.relations@visaka.in and mentioning their Folio No./ DP ID and Client ID.

This is for your information and dissemination please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli

Assistant Vice President & Company Secretary

Encl. Annual Report FY-2024-25 along with Notice of 43rd AGM

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96,Gajalapuram Vil,Kukkadam Post,Madugulapally Mdl,Adj. to Kukkadam R.S.,Nalgonda Dist,Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147



HARNESSING STRENGTHS. DRIVING IMPACT.

Visaka Industries Limited
Annual Report 2024-25



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Forward-looking statement

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

HARNESSING STRENGTHS. DRIVING IMPACT.

Visaka has been engaged in business for four decades.

During this period, the Company has leveraged its enduring competitive advantages.

This has helped the Company navigate a number of market cycles.

The time has come for the Company capitalise on these enduring competitive strengths.

The Company is confident that by capitalising on its competencies, it will drive impact, viability and sustainability.

PART ONE



WHAT WE STAND **FOR** AND WHAT WE DO



CORPORATE SNAPSHOT

Visaka Industries Limited.

Our business segments are strategically aligned to support national growth and prosperity.

Our fibre cement boards and panels division capitalises on the expansion of India's construction sector.

Our synthetic yarns division addresses the demand for quality apparel.

Our traditional fibre cement sheets business provides an economical rural roofing solution.

The Atum Solar panel provides green power.

The complementary strengths of these businesses have enabled the Company to endure across market cycles.

Our ethos

Vision

Committed to be a 'credible', 'passionate' and 'innovative' solutions-providing company.

Mission

To be a complete cost-effective and qualitative building solutions provider. To identify potential products, which add value to the societal needs. To explore and enhance our niche textile markets. To create value and trust among all the stakeholders.

Values

- Initiative, responsibility and accountability
- Care, compassion and courtesy
- Ethical functioning, fairness and transparency
- Trust, good faith and integrity

Background

Incorporated in 1981 by Dr. G. Vivek Venkatswamy, the Company's operations are led by Shri G. Vamsi Krishna, son of Dr. G. Vivek Venkatswamy and Smt. Saroja Vivekanand. The Company has earned respect on account of its operational history across four decades and is considered among the leading players for building construction material and a reliable manufacturer of synthetic yarns in the country.

Presence

Based in Hyderabad, the Company operates 13 manufacturing facilities across the country. Visaka's operations are supported by 13 marketing offices throughout India. The annual production capacity of the building products division includes 8,48,000 tonnes of cement roofing sheets and 3,21,750 tonnes of fibre cement flat board products. The yarn spinning plant possesses an annual capacity with 3040 twin air-jet spinning positions, which is equivalent to 95,000 ring spindles.

Products portfolio

The Company commenced its production of corrugated cement fibre sheets in 1985 and diversified into the manufacture of synthetic yarns in 1992. The Company broad-based its product range through the manufacture of V Next fibre cement boards in 2008. Subsequently, the Company launched a one-of-its kind solar roofing product called ATUM in 2018. The Company's non-asbestos roofing business contributed 43% of its revenues in 2024-25.

Brands

Visaka's cement roofing sheets are marketed under the Visaka / Shakti brands.

Visaka's Boards / Panels / Planks are marketed under the V Next brand.

Visaka's integrated solar panel roofing is marketed under the ATUM brand.

Visaka's synthetic blended yarn is marketed under the Wonder Yarn brand.

Distribution network

The Company markets products to dealers across urban, rural, and suburban regions of India. This extensive network encompasses more than 7000 dealers and stockists across Indian States.

Employees

The Company's workforce comprises skilled professionals who bring a diverse range of experience and expertise in areas such as quality management, information technology, finance, legal, marketing, manufacturing, and ESG. As of 31 March 2025, the Company's employee count was 1871. Approximately 75% of these employees had been with the Company for the five years leading to FY 2024-25.

Listing

Visaka's equity shares are listed and actively traded on the National Stock Exchange of India Ltd and BSE Ltd. The Company's market capitalisation stood at ₹493 crore as on 31 March 2025. The promoters owned a 48.42% stake in the Company's equity capital.

Awards

- Dadasaheb Phalke Indian Television Awards – 2025 "Indian Maestro of Creative Direction - 2025"-Vnext – #SayNoToPlywood & ATUM MAN. India's first-ever AI-powered animated branding series, conceptualised for Atum Solar Roof, introducing a futuristic eco-hero promoting green mobility and renewable energy
- Best Creative Branding Award 2024 for Vnext Go Green Sustainability - Presented to Visaka Industries Limited
- Ugadi Nandi Puraskaram -2024, Best innovative brand award
- Best creative branding award 2024 for Go Green Sustainability, Thailand
- The GEEF Global Sustainability Champion Award 2024
- 24th position in BW Businessworld India's Most Sustainable Companies, 2021-22
- Best Management Award for 2023 by Telangana State government
- Most Trusted Brands Award 2021 by CNBC TV18 in 2020-21
- Construction World Top Challenger Award 2021

Big numbers

- 01 / V Next boards, domestic market rank
- 01 / Solar roofing solution
- 30 / Countries of sales presence
- 02 / Cement roofing sheets, domestic market rank

THE COMPREHENSIVE VISAKA PRODUCTS BASKET



