

2X STRONGER



34TH ANNUAL REPORT 2018-19

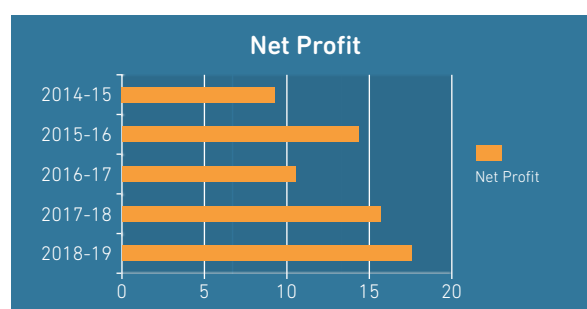
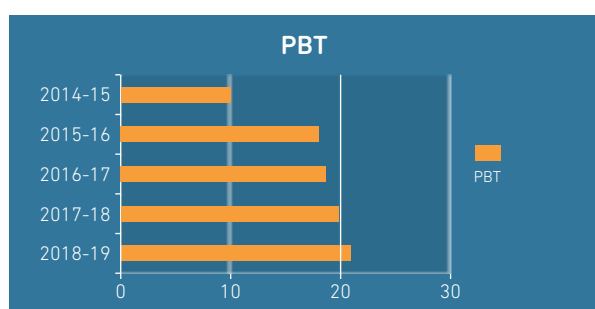
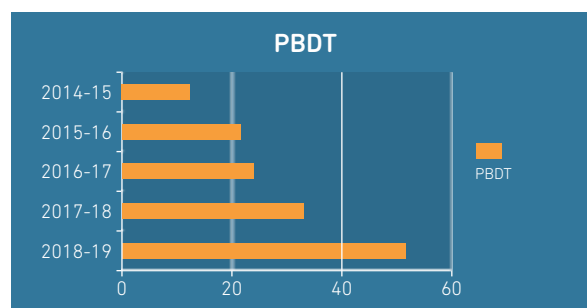
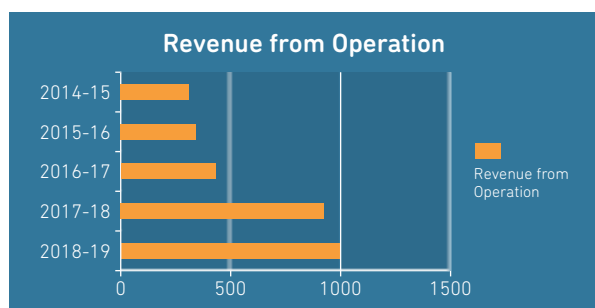


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FINANCIAL TREND

| Particulars | 2018-2019 | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 |
|--------------|-----------|-----------|-----------|-----------|-----------|
| Revenue | 998.49 | 890.94 | 373.64 | 273.58 | 223.63 |
| Other Income | 1.04 | 1.04 | 0.28 | 0.31 | 0.12 |
| Total Income | 999.53 | 891.98 | 373.91 | 273.88 | 223.75 |
| Expenditure | -949.77 | -858.64 | -349.12 | -247.56 | -205.45 |
| Interest | -25.98 | -22.7 | -7.46 | -5.08 | -5.32 |
| PBDT | 49.76 | 33.34 | 24.79 | 21.25 | 12.98 |
| Depreciation | -29.31 | -13.67 | -6.26 | -3.44 | -3.06 |
| PBT | 20.45 | 19.68 | 18.53 | 17.81 | 9.92 |
| Tax | -2.59 | -4.05 | -7.99 | -3.55 | -0.58 |
| Net Profit | 17.86 | 15.63 | 10.54 | 14.26 | 9.34 |
| EPS | 4.11 | 3.56 | 8.00 | 10.83 | 7.85 |



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In a world of success stories, there are a few chosen ones with success narratives. While stories fade year by year and give way to new versions, narratives build up to a finale, a bigger picture that goes on to become a benchmark in the years to come.

Each day the determination grows stronger. The aspirations begin to expand horizons. The possibilities begin to multiply. The growth rate may not make a noise. Well, it just might even go unnoticed. But the consistent rate in tandem with strident steps as consistent as the rhythm of time goes on to make the vision stronger, 2x Stronger







ABOUT VISHAL FABRICS

Vishal Fabrics Limited (VFL), an ISO 9001: 2015 & ISO 14001: 2015 certified is one of the flagship companies of Chiripal Group. Incorporated on October 22, 1985, Vishal Fabrics went public in 2014.

Recognised as leading process house, Vishal Fabrics Limited (VFL) begun denim fabric manufacturing in 2016. Led by the deft hands of Managing Director, Mr. Brijmohan D. Chiripal, Vishal Fabrics Limited is dynamically poised as a successful and growing organization.

By deploying the best technology, services and development resources, VFL has built strong customer relationships. To ensure its position as a technology leader, VFL have invested in developing exciting new technologies and aim to introduce new ideas for future solutions. VFL is also OEKO-TEX certified signifying that all human-ecological requirements are met.

State-of-the-Art denim unit at DISPL (Dholi Integrated Spinning Park Limited) is equipped with latest machinery. It includes 491 nos of weaving looms, 11 nos of warping units and 8 nos of IDR machines for dyeing. Finishing line consists of 3 singeing machines, 2 mercerising units, 1 stenter, 3 wet finishing machines and 1 kiss roll finishing machine. Inspection line is equipped with latest 14 inspection machines

Considering the power requirements of manufacturing facilities, Vishal Fabrics Limited has installed a captive power plant of 6 MW. VFL is presently embarked upon enhancing marketability of its yarn dyeing and denim processing capacity by 80 million meter per annum at Dholi, Ahmedabad (Gujarat).

Product Spectrum

- **FABRIC TYPE**
Denims Bottoms, Denim Shirting and Joggings fabric in both Narrow Width and Wider Widths.
- **WEIGHT**
3 Oz. to 15 Oz. with finer to finer counts as well coarser to coarser counts.
- **WEAVES**
2/1, 3/1, 4/1, Various Structure, Jacquard, Dobby, Knits in rigids and stretch fabrics.



- **FABRIC BLENDS**
Cotton, Polyester and Lycra.
- **COLOURS**
Indigo, Sulphur and Darkest Deep Colour.
- **FINISHES**
Dyes, Desize, Mercerize, Coating and Liza finishes.

VFL has over 2000 workers and a team of over 100 staff members on board cumulatively. Relationship between the management and employees/ workers is so cordial that there has been no union of employees. Further, there have been no strikes, lock-out or any labour protest in our organization since inception.

Moving towards modern technology is not only limited to plant and processing. VFL has leveraged extensive experience and technology to deliver solutions for today's rapidly changing environment. VFL has easily adopted SAP and cloud based technology to keep track with modernization. Moreover there is continuous training and development programs keep employees and workers abreast with technology and stay upgraded.

VFL also view public responsibility as an integral part of its business and actively seek out partnerships with agencies that develop and implement solutions to community needs. Members of senior management lead environmental Health and Safety program. Technology is evidence of a commitment to sustainability. Innovations demonstrate the spirit of sustainability - working to create business value while adding value to the environment and society.

State-of-the-Art technology and skilled personnel provide the greatest possible efficiency to Vishal Fabrics' functioning. Vishal Fabrics Limited has continued to lead the way, bringing its clients the best experience and providing value for money products.



KEY HIGHLIGHTS



Growth and top line achieved US

\$1435.62 Million



Closed 3 expansion projects including captive weaving capacity, spinning capacity & processing capacity



SAP – Hana implementation



Rebranding of Vishal and today brand name in

the world of denim



Manpower employment 2x – More than

2000 employees



New dormitory and kitchen facility for employees – best in-class



More exports & penetration in Brands and online supplies - from

Nil to US **\$ 1.75 Million** in this Financial year.





New Training centers for employees – for PMKVY & Samarth

11 Training centers



New Team focus on **5s**
Fire, Safety team and Vehicles.



Started Green initiative and focus on ZLD (Zero Liquid Discharge) & ETP (Effluent Treatment Plant)



Power Plant – 6 M.W.



Corporate Social Responsibility

Happiness Reserves Foundation organized Robotex free workshops programs for all ages, to provide absolutely everyone an opportunity to dive into the world of robotics and technology. The workshops have been colour coded to indicate recommended target groups. Click on the workshops to see more info, including exact target group and workshop language.



More Certifications:



-ISO 9001:2015



-ISO 14001:2015



-OKEO-TEX-






-BCI



-GOTS



CHIRIPAL GROUP

| Business division | Group Companies | Details |
|--|---|---|
|  <p>Textile</p> | Vishal Fabrics Ltd. | A leading processing house, engaged in textile fabrics processing and manufacturing with a wide product spectrum across categories for men, women and kids. |
| | Chiripal Industries Ltd. (Fabric Division) | Comprises of different divisions namely Process Division, Woven Fabrics Division, Knitting Division, Polar Fleece Division, Flock Division, Cotton Hosiery Division, Embroidery Division and Chemical Division. |
| | Nandan Denim Ltd. | The country's largest denim fabric manufacturer, engaged in manufacture of denims, cotton fabrics and yarn. |
|  <p>Yarn & Petrochemicals</p> | Chiripal Industries Ltd. (Petrochemical Unit) | Engaged in manufacture of a variety of products that are customized as per the customers' requirements. The Company has facilities and infrastructure to produce yarns with consistent superior quality. |
| | CIL Nova Petrochemicals Ltd. | A leading producer of POY, FOY, PTY, and DTY yarns. Its rich experience in processing of various fabrics greatly enhances its ability to deliver high quality standards enabling it to expand its presence in international markets. |
|  <p>Packaging Solutions</p> | Chiripal Poly Films Ltd. | Country's leading manufacturer of flexible packaging solutions, CPFL provides tailor-made packaging solutions by producing BOPP films, BOPET films, and PET resin chips. |
|  <p>Textile Park</p> | Vraj Integrated Textile Park Ltd. | A dream project of Chiripal Group and a hub of modern textile industry. It offers comprehensive textile manufacturing solutions to the all processes under one roof and enhances competitiveness of the products by lowering overall manufacturing costs. |
|  <p>Education</p> | Shanti Educational Initiatives Ltd. | A school management solutions provider and one of the fastest growing education company that plans, builds and manages educational institutions right from play school to grade 12. |