

33rd ANNUAL REPORT

OF

VISHVAS PROJECTS LIMITED

(Formerly Known as Mefcom Agro Industries Ltd.)

FOR THE FINANCIAL

YEAR 2016-17

CORPORATE INFORMATION

BOARD OF DIRECTORS

ASHOK MARWAH	:	Whole-Time Director
ATUL JOSHI	:	Non-Independent Non Executive Director
SEEMA SHANKAR	:	Independent Director
PRADEEP KUMAR	:	Independent Director

COMPLIANCE OFFICER

Ashok Marwah, Whole Time Director

STATUTORY AUDITORS

M/s Manoj Raj & Associates,
Chartered Accountants
304, Laxman Place, 19, Veer Sevarkar Block,
Shakarpur Delhi -110092

Corporate Identification Number

L65921DL1983PLC016382

BANKER TO THE COMPANY

HDFC BANK LIMITED

REGISTERED OFFICE

3G, Gopala Tower, Rajendra Place New Delhi
Central Delhi DL 110008

Phone: +91 9643069758

Email Id: mefcomagro2007@yahoo.com

Website: www.vishvasprojects.com

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd
A - 40, 2nd Floor, Naraina Industrial Area,
Phase - II, Near Batra Banquet Hall,
New Delhi- 110028

ANNUAL GENERAL MEETING

Date & Time : 30th September, 2017 at 09:00 A.M.

Day : Saturday

Venue : Retreat Motel/Resort, Alipur main G.T. Road, near palla mod, Delhi-110036

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Where others see a wall, we see a window



NOTICE OF 33rd AGM

Notice is hereby given that the **33rd Annual General Meeting** of **Vishvas Projects Limited** (Formerly Known as Mefcom Agro Industries Limited) will be held on Saturday, 30th September, 2017 at 09:00 A.M. at **Retreat Motel/Resort, Alipur main G.T. Road, near palla mod, Delhi-110036** to transact the following businesses:

ORDINARY BUSINESS

1. To receives, consider and adopted the audited Balance sheet of the Company as at March 31 2017, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of **Mr. Atul Joshi**, who retires by rotation and being eligible offer himself for re - appointment.
3. To ratify the appointment of **M/s. Manoj Raj & Associates, Chartered Accountants (Firm Registration No. 017373N)** as Statutory Auditor of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 37th Annual General Meeting of the Company at remuneration to be decided mutually.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Special Resolution for Change of Name of company.

"RESOLVED THAT pursuant to the provision of section 13(2) and other applicable provisions, if any of the Companies Act, 2013 and the Rules made there under including any statutory modification(s) or reenactment (s) thereof for the time being in force and subject to the approval of Central Government and of any other regulatory authorities as may be necessary, consent of the Member of the Company be and is hereby accorded to the change in the name of the Company.

FURTHER RESOLVED THAT the Name Clause being Clause I in the Memorandum of Association of the Company be and is hereby altered in the manner given below:

Registered Office: 3G , Gopala tower, IIIrd Floor Rajendra place , New Delhi-110008 New Delhi - 110008

Email: mefcomagro2007@yahoo.com **website:** www.vishvasprojects.com

Landline: 011-23318698; **Mobile:** +91 9643069758

FURTHER RESOLVED THAT all the directors of the Company be and is hereby authorized severally to sign requisite E-forms, other documents, papers or returns and make arrangement to file the same with the Registrar of Companies and Stock Exchange and intimate to concerned Stock Exchange(s) and to take such other steps as may be necessary in this regard.”

Date: 01.09.2017

Place: New Delhi

**By Order of the Board
For VISHVAS PROJECTS LIMITED
Sd/-
ASHOK MARWAH
WHOLE - TIME DIRECTOR
(DIN: 01787560)**

NOTES:

- 1. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.**
- 2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

- 3. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.**
- 4. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.**
- 5. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Link In Time Private Limited; 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase- I, Near PVR Naraina, New Delhi-110028.**
- 6. Members holding shares in electronic form may update such details with their respective Depository Participants.**

7. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **September 19, 2017** to **September 22, 2017** (both days inclusive).
8. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
9. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 10.00 AM to 2.00 PM on all working days till the date of Annual General Meeting.
10. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

Voting through electronic means

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 (1) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Saturday, September 30, 2017 at 09:00 A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.
- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on **27th September, 2017 (9:00 am) and ends on 29nd September, 2017 (5:00 pm)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 21st September, 2017**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. **The process and manner for remote E- voting electronically are as under:-**
 - A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)) :
 - (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.

- (ii) Launch internet browser by typing the following
[URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
- (iii) Click on shareholder-Login.
- (iv) Put user ID and password as initial password noted in step (i) above. Click login.
- (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
- (vii) Select "EVEN" Of **VISHVAS PROJECTS LIMITED**.
- (viii) Now you are ready for remote E-voting as cast vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on ""Submit"" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
- (xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to pkmishra59@yahoo.com with a copy marked to evoting@nsdl.co.in.

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

- (i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

- (ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

- VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.
- VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IX. The e-voting period commences **27th September, 2017 (9:00 am) and ends on 29th September, 2017 (5:00 pm)**. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of September 21st, 2017**, may cast their vote electronically in the manner and process set out herei21n above. The E-voting module shall be disabled by NSDL for voting

- thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.
- X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of September 21, 2017**.
- XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the **cut-off date i.e. September 27, 2017**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. **Mr. Pawan Kumar Mishra**, Company Secretary (COP: 16222), of **M/s. PK Mishra & Associates**, Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company ie. www.vishvasprojects.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited.

Date: 01/09/2017

Place: New Delhi

By Order of the Board
For VISHVAS PROJECTS LIMITED
Sd/-
ASHOK MARWAH
WHOLE - TIME DIRECTOR
(DIN: 01787560)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

The Board in its meeting held on 01.09.2017 proposed to change the name. The Company will apply for the name availability after getting approval of the shareholders. Since the change in name is to be reflected in the Memorandum of Association, the clause I of the Memorandum of Association is sought to be amended. The change in the name of the Company as aforesaid does not change the legal status or constitution of the Company, nor does it affect any rights or obligations of the Company. The Board recommends the Special resolution for your approval. The above resolution for the change in the name of the company needs to be reflected in the name of the company in the articles of Association of the Company, the same is sought to be amended. The Board recommends the Special resolution for your approval.

Date: 01/09/2017

Place: New Delhi

**By Order of the Board
For VISHVAS PROJECTS LIMITED
Sd/-
ASHOK MARWAH
WHOLE - TIME DIRECTOR
(DIN: 01787560)**

ANNEXURE II TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Atul Joshi
Age	37 years
Qualifications	Graduate
Experience	11 years
Terms and conditions of appointment including details of remuneration	Mr. Atul Joshi will hold the office of Non-Independent Director. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	31/08/2010
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	Nil
Number of meetings attended during the financial year 2016-17	7
Other directorship, membership / chairmanship of committees of other board	Chanakya Overseas Private Limited Vishvas Securities Limited Troop Trac Marketing Co. Private Limited
Justification for appointment of Independent Director	NA
Performance evaluation report	NA