

CERTIFIED TRUE COPY
For Vishvaprabha Trading Ltd.

Signature
Director/Officer.

18th
ANNUAL REPORT
2001-2002

Report  junction.com

**VISHVPRABHA TRADING
LIMITED**

VISHVPRABHA TRADING LIMITED

NOTICE

NOTICE is hereby given that the Eighteenth Annual General Meeting of the Members of Vishvaprabha Trading Limited will be held on Saturday, the 28th September, 2002 at the Registered Office of the Company at Warden House, 340, J.J. Road, Byculla, Mumbai 400 008 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March, 2002 and Profit and Loss Account for the year ended 31st March, 2002 and reports of the Directors and the Auditors' thereon.
2. To appoint a Director in place of Mr. Sanjit Lania who retires by rotation, but being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETINGS IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday the 24th September, 2002 to Saturday the 28th September, 2002 (both days inclusive).
4. Members desiring any information as regards to the Accounts are requested to write to the Company atleast 15 days before the date of Meeting, so as to enable the management to keep the information ready.

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Regd. Off.: Warden House, 340, J.J. Road, Byculla, Mumbai 400 008.
Tel.: (022) 340 0002 - 03 Fax: (022) 340 7000

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Sylva
Director/Officer.

VISHVPRABHA TRADING LIMITED

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5. Notes on Directors seeking reappointment as required under Clause 49(2)(A) of the Listing Agreement entered into with the Stock Exchange:

Mr. Sushil Lania

Mr. Sushil Lania is a Senior Executive with a reputed Company and has been associated with the Company since December, 1994 as Director.

6. The Companies (Amendment) Act, 1999 has introduced through Section 160A, the facility of nomination to the Shareholders. Nomination Form IS is attached to the Annual Accounts.

Dated : 27th day of August, 2002

By order of the Board of Directors

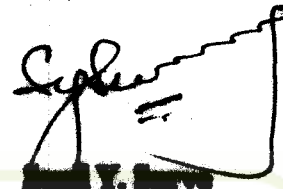
Registered Office:

Warden House

340, J.J. Road

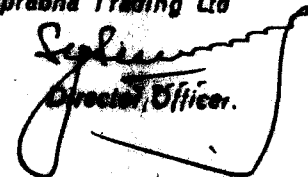
Bandra

MUMBAI 400 008


Sandeep Y. Narve
Director.

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For Vishvaprabha Trading Ltd


Director/Officer.

Regd. Off: Warden House, 340, J.J. Road, Bandra, Mumbai 400 008
Tel.: (022) 265 0301 - 04 Fax: (022) 265 7501


Director/Officer.

VISHVPRABHA TRADING LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors' have pleasure in presenting their Eighteenth Annual Report togetherwith Audited Balance Sheet as at 31st March, 2002 and the Profit & Loss Account of the Company for the year ended on that date.

FINANCIAL RESULTS

During the year under review the Company has earned a net profit of Rs.32,176/- from which is deducted the provision for taxation Rs.2,600/- and the debit balance brought over from earlier years Rs.451,217/- resulting into a net debit balance of Rs.421,641/- which your Directors propose to carryover to next year.

DIRECTOR

Shri Sushil Lunia retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

AUDITORS' REPORT

The report of the Auditors of the Company is self explanatory and does not require any further clarification.

AUDITORS

M/s. I.G. Naik & Co., Chartered Accountants, Auditors of the Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment and we recommend their re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- (i) that in the preparation of the annual accounts for the Financial Year ended 31st March, 2002, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

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Regd. Office:

Warden House, 340, J.J. Road, Byculla, Mumbai 400 008.

Tel.: (022) 308 4801 - 04 Fax: (022) 307 7231

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- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the accounts for the financial year ended 31st March, 2002 on a 'going concern' basis.

PARTICULARS PRESCRIBED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT

Information pursuant to Section 217(1)(e) regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company.

PARTICULARS OF EMPLOYEES

The particulars of employees under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees Rules, 1975) is Nil.

REGISTERED OFFICE:

Warden House
340, J.J. Road
Byculla
Mumbai 400 008.

Dated : 22 AUG 2002


DIRECTOR
DIRECTOR

Regd. Office:

Warden House, 340, J.J. Road, Byculla, Mumbai 400 008.
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