

# **VISTAR AMAR LIMITED**

**(Formerly known as Shubhra Leasing  
Finance and Investment Company Limited)**

**ANNUAL REPORT**

**F.Y. 2017-18**



## COMPANY INFORMATION

<b>BOARD OF DIRECTOR</b>	MR. RAMESH BABULAL PANJRI
	MR. RAM BABULAL PANJRI
	MR. RAMESH ISHWARLAL UPADHYAY (Resigned as Non-Executive Independent Director w.e.f. 31st March, 2018 and appointed as Non-Executive Director w.e.f. 31st March, 2018)
	MRS. VARSHA MANISH SANGHAI
	MR. ASHWIN RUGHANI (Appointed as Additional Non-Executive Independent Director w.e.f. 30th May, 2018)
<b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b>	MR. YOGESH LIMBACHIYA
<b>STATUTORY AUDITORS</b>	M/S. S. P. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI
<b>SECRETARIAL AUDITOR</b>	M/S. I S GUPTA & CO. PRACTICING COMPANY SECRETARY MUMBAI
<b>BANKERS</b>	HDFC BANK LTD, NAVI MUMBAI INDIAN BANK, ANDHER WEST, MSME
<b>REGISTERED OFFICE</b>	PLOT - A4, APMC - MAFCO YARD, SECTOR 18, VASHI, NAVI MUMBAI – 400703
<b>REGISTRARS &amp; SHARE TRANSFER AGENTS</b>	PURVA SHAREGISTRY (INDIA) LIMITED 9, SHIVSHAKTI INDUSTRIAL ESTATE, JR BORICHA MARG, OPP. KASTURBA HOSPITAL, LOWER PAREL-EAST, MUMBAI-400011 Email ID - busicomp@gmail.com
<b>DEPOSITORY</b>	CENTRAL DEPOSITORY SERVICES (INDIA) LTD 25TH FLOOR, MARATHON FUTUREX, N. M. JOSHI MARG, LOWER PAREL (EAST) MUMBAI - 400 013
	NATIONAL SECURITIES DEPOSITORY LTD TRADE WORLD, A WING, 4TH & 5TH FLOORS, KAMALA MILLS COMPOUND, LOWER PAREL, MUMBAI - 400 013
<b>WEBSITE</b>	www.vistamar.com
<b>EMAIL ID</b>	roc.shubhra@gmail.com

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 34th Annual General Meeting of the Members of **VISTAR AMAR LIMITED** (formerly known as Shubhra Leasing Finance and Investment Company Limited) will be held at Plot - A4, APMC - MAFCO Yard, Sector 18, Vashi, Navi Mumbai – 400703 on Tuesday on 17th July, 2018 at 11.30 a.m. to transact the following business:

### **ORDINARY BUSINESS:**

#### **Item No. 1 – Adoption of Financial Statement**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.

#### **Item No. 2 – Appointment of Mr. Ram Panjri as a Director liable to retire by rotation**

To appoint a Director in place of Mr. Ram Babulal Panjri (DIN No. 00262001), who retires by rotation and being eligible offers himself for re-appointment.

#### **Item No. 3 – Ratification of Appointment of Statutory Auditor**

To ratify the appointment of Statutory Auditors and fix their remuneration and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the appointment of M/s. S. P. Gupta & Associates (Firm Registration No. 103445W) as Statutory Auditors of the Company for a term of five years i.e. till the conclusion of the 37th Annual General Meeting to be held in the year 2021, which was subject to ratification at every Annual General Meeting, be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held in the year 2019, at such remuneration, reimbursement of out-of-pocket expenses, travelling and other expenses incurred in connection with audit to be carried out by them, as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

**RESOLVED FURTHER THAT** any of the Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

### **SPECIAL BUSINESS:**

#### **Item No. 4 - Regularization of Mr. Ramesh Ishwarlal Upadhyay as Director**

To consider, and if thought fit to pass, with or without modification, the following resolution as an **Ordinary Resolution** for regularization of Additional Director:

“**RESOLVED THAT** pursuant to Section 149, 152, 160 and 161 of the Companies Act, 2013 and any other applicable provision (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, Mr. Ramesh Ishwarlal Upadhyay (DIN: 07087829) who was appointed as an Additional Director in the Meeting of the Board of Directors held on 31st March, 2018 and whose term expires at the ensuing Annual General Meeting of the Company and for the appointment of whom the Company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as Non - Executive Director of the Company liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this Resolution and to execute, sign and file necessary documents, e-form with Registrar of Companies/MCA Portal.”

#### **Item No. 5 - Regularization of Mr. Ashwin Rughani as Independent Director**

To consider, and if thought fit to pass, with or without modification, the following resolution as an **Ordinary Resolution** for Regularization of Additional Director in Independent Capacity:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and 161 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Ashwin Rughani (DIN: 08107128), who was appointed as an Additional Director in the Meeting of the Board of Directors held on 30th May, 2018 and who vacates office at the conclusion of the Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2023.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this Resolution and to execute, sign and file necessary documents, e-form with Registrar of Companies/MCA Portal.”

**Item No. 6 – Ratification of Related Party Transactions entered during the F.Y. 2017-2018**

To consider, and if thought fit to pass, with or without modification, the following resolution as an **Ordinary Resolution** for ratification of related party transactions:

“**RESOLVED THAT** pursuant to the provisions of the Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board & its Powers) Rules, 2014, as applicable and any amendments thereto, and also pursuant to the omnibus approval of the Audit Committee in their Meeting, the Material Related Party Transactions as entered into by the Company with Related Parties in ordinary course of business and are at arm's length basis during the Financial Year 2017-2018 as detailed in the explanatory statement annexed to this notice, the value of which either singly or all taken together exceeds ten percent of the annual consolidated turnover of the Company as per audited financial statements of FY: 2016-17 be and are hereby ratified and approved.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to this Resolution and to do all such acts, deeds, things as may be necessary in its absolute discretion, to finalize any documents and writings related thereto and to sign and file necessary documents, e-form with Registrar of Companies/MCA Portal.”

**By Order of the Board of Directors**

**Ramesh Panjri**  
**Managing Director**  
**DIN No. 00300737**

**Place: Navi Mumbai**

**Date: 30th May, 2018**

**Registered Office:**

Plot - A4, APMC - Mafco Yard  
Sector 18, Vashi, Navi Mumbai – 400703

**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE THIRTY FOURTH ANNUAL GENERAL MEETING (“the Meeting”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTYEIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A PERSON SHALL ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBER HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.
3. If a Person is appointed as Proxy for more than 50 Members, he shall choose any 50 Members and confirm the same to the Company 24 hours before the commencement of the Meeting. In case, the Proxy fails to do so, the Company shall consider only the first 50 proxies received in respect of such person as valid.
4. Proxy holder shall prove his identity at the time of attending the Meeting. A Proxy Form which does not state the name of the Proxy shall be considered invalid.
5. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of Companies Act, 2013 (“the Act”) are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

6. Proxy Form(s) and certified copy of Board Resolution(s) authorizing representative(s) to attend and vote at the Meeting shall be sent to the Registered Office of the Company.
7. As required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) the relevant details of Directors retiring by rotation and seeking appointment / re- appointment at the ensuing Annual General Meeting are given in the annexure to the notice of the Annual General Meeting.
8. The Company has notified closure of Register of Members and Share Transfer Books from Thursday 12th July, 2018 to Tuesday 17th July, 2018 (both days inclusive).
9. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. alongwith their copy of Annual Report to the Meeting.
10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Members at the AGM.
12. Relevant documents referred to in the accompanying Notice and Explanatory Statement shall be open for inspection at the Company's Registered Office on all working days, during business hours up to the date of the Annual General Meeting.
13. Members holding shares in electronic form are requested to intimate immediately any change in their address or Bank Mandates to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to advise any change in their address or Bank Mandate immediately to the Company/ Purva Shareregistry (India) Limited.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the Securities Market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Purva Shareregistry (India) Limited.
15. As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agents. In respect of shares held in Demat form, the nomination form may be filed with the respective DP.
16. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Purva Shareregistry (India) Limited, for consolidation into a single folio.
17. Members seeking any information with regard to the Financial Statements are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the Meeting.
18. Non-Resident Indian Members are requested to inform M/s. Purva Shareregistry (India) Limited immediately of:
  - (a) Change in their residential status on return to India for permanent settlement.
  - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
20. Information and other instructions relating to e-voting are as under:-
 

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the provisions of Regulation 44 of the Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

The Company has approached CDSL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or [www.vistaramar.com](http://www.vistaramar.com)

The e-voting period commences on Saturday 14th July, 2018, 10.00 a.m. and ends on Monday 16th July, 2018, 5.00 pm. During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the Paid up Equity Share Capital of the Company as on the cut-off date of Wednesday 11th July, 2018. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 11th July, 2018, may obtain the login ID and password by sending a request at [evoting@cdslindia.com](mailto:evoting@cdslindia.com) or [roc.shubhra@gmail.com](mailto:roc.shubhra@gmail.com).

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

#### **Explanatory Statement Pursuant To Section 102 (1) of the Companies Act, 2013**

The following Explanatory Statements, as required under Section 102 of the Companies Act, 2013, set out all material facts relating to the business under Item Nos. 4 to 6 of the accompanying Notice.

#### **ITEM NO. 4**

The Board of Directors, at its Meeting held on 31st March, 2018 approved resignation of Mr. Ramesh Ishwarlal Upadhyay (DIN No. 07087829) as Non- Executive Independent Director w.e.f. 31st March, 2018, whose term of appointment in Independent Capacity was for five consecutive years upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2021. The Board of Directors in the said Meeting dated 31st March, 2018 appointed Mr. Ramesh Ishwarlal Upadhyay (DIN No. 07087829) as the Additional Non Executive Director of the Company with effect from 31st March, 2018, pursuant to Section 161 of the Companies Act, 2013. Hence he will hold office up to the date of the ensuring Annual General Meeting.

Under section 160 of Companies Act 2013, a notice in writing has been received from Member of the Company proposing him for directorships of the Company along with a deposit of Rs. 1 Lakh as required under the aforesaid section.

The Company has received from Mr. Ramesh Ishwarlal Upadhyay (i) consent in writing to act as Director in form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (ii) intimation in Form DIR-8 in terms of Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that they are not disqualified under subsection (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors.

Accordingly, the Board recommends the resolution No. 4, in relation to appointment of Mr. Ramesh Ishwarlal Upadhyay as Director for the approval by the Members of the Company.

All documents concerning this item is available for inspection at the Registered Office of the Company from 11 A.M. to 1 P.M. on all working days till the date of the forthcoming Annual General Meeting of shareholders.

Except Mr. Ramesh Ishwarlal Upadhyay, none of the Directors of the Company, Key Managerial Personnel or their relatives are concerned or interested in any way in the Ordinary Resolutions proposed to be passed.

#### **ITEM NO. 5**

The Board of Directors, at its Meeting held on 30th May, 2018 appointed Mr. Ashwin Rughani (DIN No.: 08107128) as the Additional Director of the Company with effect from 30th May, 2018, pursuant to Section 161 of the Companies Act, 2013. Hence he will hold office up to the date of the ensuring Annual General Meeting.

Under section 160 of Companies Act 2013, a notice in writing has been received from Member of the Company proposing him for directorship of the Company as required under the aforesaid section.

In view of the compliance with the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013, it is proposed to appoint Mr. Ashwin Rughani as the Independent Director for a term of 5 years from the conclusion of the ensuing Annual General Meeting upto the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2023.

The Company has received from Mr. Ashwin Rughani (i) consent in writing to act as Director in form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (ii) intimation in Form DIR8 in terms of Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that they are not disqualified under sub section(2) of section 164 of the Companies Act, 2013.

The Company has also received declaration from Mr. Ashwin Rughani that he meets with the criteria of independence as prescribed both under subsection(6) of Section 149 of the Companies Act, 2013 and under Regulation 16 (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board Mr. Ashwin Rughani fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for their appointment as the Independent Director of the Company and is Independent of the management.

Accordingly, the Board recommends the Resolution in relation to appointment of Mr. Ashwin Rughani as the Independent Director, for the approval by the Members of the Company.

Except Mr. Ashwin Rughani none of the Directors of the Company, Key Managerial Personnel or their relatives are concerned or interested in any way in the Ordinary Resolutions proposed to be passed.

#### **ITEM NO. 6**

The Company has entered into Related Party Transactions during the Financial Year 2017-2018 with Related Parties a brief summary of these transactions is given below:

<b>Sr. No.</b>	<b>Name(s) of the related party</b>	<b>Nature of</b>	<b>Type of contracts/ arrangements/ transactions</b>	<b>Total Value of all the Contracts</b>
1.	M/s. Amarsagar Seafood Private Limited	Relationship Company where Directors relative have significant influence	Sale	Rs.2,38,82,438/-
2.	M/s. Pesca Marine Products Private Limited	Company where Directors relative have significant influence	Sale	Rs.2,09,00,145/-

As per the provisions of Section 188 (1) of the Companies Act, 2013 "Related Party Transactions" requires obtaining prior consent of the Board where transactions proposed to be entered into falls in the list of items referred therein and are within threshold limits prescribed under Rule 15 of Companies (Meeting of Board and its Power) Rules, 2015. Rule 15 of Companies (Meeting of Board and its Power) Rules, 2014 requires taking prior approval of the Company by Resolution where transactions proposed to be entered to falls, in the list of items referred therein and are in excess of threshold limits. Proviso to Section 188 further provides that nothing contained in sub-section (1) of Section 188 applies where transactions are entered into by the company in the ordinary course of business other than transactions which are not on an arm's length basis. All transactions entered into by the Company with Related Parties as mentioned above are in the ordinary course of business and are at arm's length basis.

As per the provisions of Regulation 23 of SEBI (LODR) Regulations, 2015 all related party transactions shall be considered as "Material" if the transaction entered with individually or taken together with a Related Party along with previous transactions during a Financial Year exceed 10% of the Annual Consolidated Turnover of the company as per the Last Audited Financial Statement of the Company. The Material Related Party Transactions requires approval of the Shareholders by passing a Resolution and in respect of voting on such resolution(s), the said related party shall abstain from voting.

Members may please note that based on the criteria as mentioned above in Regulation 23 of SEBI (LODR) Regulations, 2015, transactions entered into by the Company with Related Parties for the Financial Year 2017-2018 is "Material" and the value of which either singly or all taken together exceeds ten percent of the annual consolidated turnover of the Company as per audited financial statements of FY: 2016-2017 and therefore requires ratification of the said transactions by the Members of the Company by Ordinary Resolutions.



The Audit Committee has also given their prior omnibus approval to the transactions entered as mentioned above during the Financial Year 2017-2018.

Members are hereby informed that pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015, no Members of the Company shall vote on the Resolution to ratify related party transactions entered into by the Company during the Financial Year 2017-2018 as mentioned above if such Member is a related party.

The Board of Directors of the Company recommends the Ordinary Resolution as set out at Item No.6 in the accompanying Notice for ratification of Related Party Transactions by the Members of the Company.

All documents concerning Item No. 6 are available for inspection at the Registered Office of the Company from 11 A.M. to 1 P.M. on all working days till the date of the forthcoming Annual General Meeting of shareholders.

Except Mr. Ramesh Panjri, Managing Director and/ or Mr. Ram Panjri, Director, and their relatives are concerned or interested financially or otherwise, none of the Directors and the Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said Resolution at Item No.6 of the Notice.

#### ANNEXURE TO ITEM NOS. 2, 4 AND 5

Details of the Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

2)

Name of the Director	Ram Babulal Panjri
Director Identification Number (DIN)	00262001
Date of Birth	16/11/1971
Nationality	Indian
Date of Appointment on Board	26/02/2016
Qualification	B. Com
Brief Profile and nature of their expertise in specific functional areas	Mr. Ram Panjri hails from the family of Entrepreneurs and has completed his Management Studies. He handles successfully various businesses across different business verticals like Seafood Processing, Poly Net Manufacturing, and Wire Rope Manufacturing etc. Also he actively engaged himself in International Marketing, experimenting Value Added Products, By Products and New Production/Processing Techniques etc. He plays a key role in the Company for making right strategies and directing the Company towards achieving its set goals.
Shareholding of Director (As on March 31, 2018)	NIL
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL
Relation between Directors inter-se	Mr. Ramesh Babulal Panjri, Managing Director is the brother of Mr. Ram Babulal Panjri

4)

Name of the Director	Ramesh Upadhyay
Director Identification Number (DIN)	07087829
Date of Birth	04/05/1966
Nationality	Indian
Date of Appointment on Board	31/03/2018 (Resigned as Independent Non-Executive Director w.e.f. 31st March, 2018 and appointed as Non-Executive Director as on 31st March, 2018)
Qualification	B. Com
Brief Profile and nature of their expertise in specific functional areas	Mr. Ramesh Ishwarlal Upadhyay is a commerce graduate from Mumbai University. He has a vast experience in Exports and Real Estate related activities. He is in the business from last 3 decades. He has an expertise of export procedures and general business administration.
Shareholding of Director (As on March 31, 2018)	28,000
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL
Relation between Directors inter-se	NA

5)

Name of the Director	Ashwin Rughani
Director Identification Number (DIN)	08107128
Date of Birth	19/07/1976
Nationality	Indian
Date of Appointment on Board	30th May, 2018
Qualification	Chartered Accountants
Brief Profile and nature of their expertise in specific functional areas	Mr. Ashwin Rughani is a qualified Chartered Accountant practicing for more than a decade. He also had Master Degree in Commerce. He specializes in the fields of taxation and finance.
Shareholding of Director (As on March 31, 2018)	NIL
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL
Relation between Directors inter-se	NA