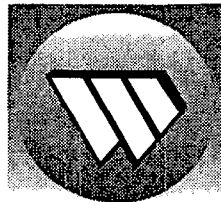


**21st Annual Report
2007-2008
(Abridged)**

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WEIZMANN

LIMITED

WEIZMANN

LIMITED

BOARD OF DIRECTORS

Dr. P. D. Ojha

Chairman

Shri. D. G. Siraj

Vice Chairman

Shri. N. V. Siraj

Shri. H. V. Siraj

Shri. V. P. Kamath

Shri. Chetan D. Mehra

Managing Director

Shri. Rajendra Sawant

Company Secretary

BANKERS

State Bank of Mysore

State Bank of Travancore

State Bank of Bikaner & Jaipur

Uco Bank Ltd

Union Bank of India

Punjab & Sind Bank

The South India Bank Ltd

AUDITORS

M/s U.B.Sura & Co.

M/s Shyam C. Agrawal & Co.

REGISTERED OFFICE

Empire House, 214, Dr. D.N. Road,

Ent. A.K. Nayak Marg, Fort,

Mumbai - 400 001

TEXTILE PROCESS HOUSE

Vatva Road, Narol, Ahmedabad

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Consolidated Accounts

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21st ANNUAL GENERAL MEETING

Friday, September 26, 2008 at 12.00 noon, at Jade Garden Auditorium, 3rd Floor, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018

REGISTRAR AND SHARE TRANSFER AGENTS

Bigshare Services Pvt. Ltd.
E-2/3 Ansa Industrial Estate,
Saki Vihar Road, Saki Naka,
Andheri (E), Mumbai - 400 071.
Tel. No. 28470652 Fax No. 28475207

As a measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the Meeting.



21st Annual Report 2007-2008

NOTICE

Notice is hereby given that the Twenty First Annual General Meeting of the Members of WEIZMANN LIMITED will be held on Friday, 26th September 2008 at 12.00 noon at Jade Garden Auditorium, 3rd Floor, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400 018 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2008 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares.
3. To appoint a Director in place of Shri Vishnu P. Kamath, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint Messrs. U. B. Sura & Co., Chartered Accountants and Messrs Shyam C. Agrawal & Co., Chartered Accountants, the retiring Auditors of the Company, as Joint Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board

Place : Mumbai
Date : 14th August 2008

Chetan D. Mehra
Managing Director

NOTES :

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE ANNUAL GENERAL MEETING.
- b) The Register of Members and Share Transfer Books of the Company will be closed from September 23, 2008 to September 26, 2008 (both days inclusive) for the purpose of payment of dividend. In respect of shares held in electronic form, the dividend will be paid on the basis of ownership as per the details furnished by the Depositories for the purpose.
- c) Dividend on equity shares will be payable to those members whose names appear on the Company's Register of Members on September 26, 2008.
- d) The Company has transferred all unclaimed or unpaid Dividend declared upto financial year ended 31st March 2000 to Investor Education and Protection Fund (IEPF) of the

Central Government pursuant to Section 205(A) of the Companies Act, 1956.

- e) Dividends for the Financial Year ended 31st March 2001 and thereafter, which remain unclaimed or unpaid for a period of seven years will be transferred to the IEPF under Section 205A(5) of the Act. Members who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 2001 or any subsequent financial years are requested to make their claims to the Registered office of the Company. It may also be noted that once the unclaimed dividend is transferred to IEPF as stated above, no further claim shall lie in respect thereof. The dividend for the financial year ended 31st March 2001 is due to be transferred to the aforesaid Fund before 28th October 2008.
- f) Shareholders are requested to notify immediately any change in their address to the Registered Office of the Company quoting their Folio Number and if the shares are held in dematerialised form, this information should be sent to their respective Depository Participants.
- g) Pursuant to Circular no. SEBI/CFD/DIL/LA/2/2007/26/4 dated April 26, 2007, issued by the Securities and Exchange Board of India, the statement containing the salient features of the Balance sheet, Profit and Loss Account and Auditors Report (Abridged Financial Statements), is sent to the members, along with the Abridged Consolidated Financial Statements. Any member interested in obtaining a copy of the full Annual Report, may write to the Registrar and Transfer Agent of the Company.
- h) Information on Director recommended for re-appointment at the Annual General Meeting in terms of Clause 49 of the Listing Agreement.

Shri V. P. Kamath aged 74 years is Former General Manager, IFCI having more than 35 years of experience in all areas of Financial Services, Capital Market operations and Development Finance as also commercial banking. He is a Director on the Board of Baledh Energy Projects Ltd, Batot Hydro Power Ltd, Bharati Shipyard Ltd, Greenweiz Projects Ltd, Joiner Hydro Power Projects Ltd, Karma Energy Ltd, Tapi Energy Projects Ltd, Ramkrishna Iron Works Pvt Ltd, Weizmann Capital Ltd, Weizmann Financial Resources (Cochin) Ltd, Weizmann Forex Ltd and Windia Infrastructure Finance Ltd.

By Order of the Board

Registered Office :
Empire House,
214, Dr. D.N. Road,
Ent. A.K. Nayak Marg, Fort
Mumbai- 400 001

Chetan D. Mehra
Managing Director

Place : Mumbai
Date : 14th August 2008

WEIZMANN LIMITED

DIRECTORS' REPORT TO THE MEMBERS OF WEIZMANN LIMITED

The Directors are pleased to present this Twenty First Annual Report and the Audited Statement of Accounts for the year ended March 31, 2008.

1. FINANCIAL RESULTS

| Particulars | (Rs. in lakh) | |
|---|----------------|---------------|
| | 2007-2008 | 2006-2007 |
| Total Income including exceptional items | 8463.02 | 4900.68 |
| Profit Before Depreciation | 1125.35 | 879.58 |
| Less : Depreciation | 705.61 | 466.28 |
| Profit Before Tax | 419.74 | 413.30 |
| Less : Income Tax | 45.70 | 34.81 |
| Less : Deferred Tax | (110.22) | 41.31 |
| Less : Fringe Benefit Tax | 6.00 | 5.91 |
| Profit After Tax | 478.26 | 331.27 |
| Add : Balance brought forward from previous year | 624.93 | 368.90 |
| Balance Available for appropriation | <u>1103.19</u> | <u>700.17</u> |
| Director's Recommendation for Appropriation : | | |
| Proposed Dividend on Equity Shares @ 5 % (2006 - 2007: 5 %) | 64.31 | 64.31 |
| Dividend Tax | 6.88 | 10.93 |
| Surplus Carried to Balance Sheet | 1032.00 | 624.93 |
| | <u>1103.19</u> | <u>700.17</u> |

Copies of Balance Sheet including Profit and Loss Account, Schedules and Notes to Accounts along with the Auditors Report thereon is available for inspection at the registered office of the Company during working hours for a period of twenty-one days before the date of Annual General Meeting.

2. DIVIDEND

Your Directors have recommended a dividend at 5 % (Rs.0.50 per share) on equity shares. The dividend, together with the tax on distributed profit, will absorb a sum of Rs.71.19 Lakh and will be paid to those shareholders whose names stand registered in the Register of members of the Company as on the book closure date.

3. PERFORMANCE

During the year the Total Income of the Company was Rs.8463.02 Lakh which included profit on divestment of investments in subsidiary viz. Weizmann Homes Ltd amounting to Rs.4276.52 Lakh as compared to Rs.4900.68 Lakh in the previous year. The Profit before depreciation was Rs.1125.35 Lakh as compared to Rs.879.58 Lakh achieved in the previous year. The Profit after Tax registered was Rs. 478.26 Lakh (Previous year Rs.331.28 Lakh).

4. SUBSIDIARY COMPANIES

During the year seven companies namely Dabripada Energy Ltd, Jambhora Energy Ltd, Kaldar Energy Projects Ltd, Kondaibari Energy Limited, Vajharpada Energy Ltd, Vedang Tours and Travels Ltd and Windia Infrastructure Finance Ltd became subsidiary companies on account of acquisition of shares in the companies by Karma Energy Ltd and Weizmann Forex Ltd subsidiaries of the company. Further Weizmann Homes Limited and its subsidiary Widereach Infin Services Ltd ceased to be subsidiary of the company as your company has divested its stake in these companies.

The Statement pursuant to Section 212 of the Companies Act, 1956 containing details of the Company's subsidiaries, viz. Almi Hydro Electric Projects Ltd, Baledh Energy Projects Ltd, Batot Hydro Power Ltd, Brahmanvel Energy Limited, Dabripada Energy Ltd, Jambhora

Energy Ltd, Joiner Hydro Power Projects Ltd, Kaldar Energy Projects Ltd, Kambam Valley Energy projects Ltd, Karma Energy Ltd, Khandesh Energy Projects Ltd, Kombai Mettu Energy Projects Ltd, Kondaibari Energy Ltd, Vajharpada Energy Ltd, Vedang Tours and Travels Ltd, Weizmann Forex Ltd., Weizmann International Ltd and Windia Infrastructure Finance Ltd is attached to the Annual Accounts.

The Consolidated Financial Statements of the Company and its subsidiaries, prepared in accordance with Accounting Standard 21 prescribed under Companies (Accounting Standards) Rules form part of the Annual Report and Accounts.

The Company has made an application to the Central Government seeking exemption from attaching the accounts, etc. of its subsidiary companies with the Balance Sheet of the parent company. If in terms of the approval granted by the Central government as in previous years, the accounts, etc of the subsidiary companies are not required to be attached with the balance sheet of the parent company, these documents will be submitted on request to any member wishing to have a copy, on receipt of such request at the registered office of the company. A Statement containing brief financial details of companies subsidiaries for the year ended 31st March, 2008 is given and forms part of this Annual Report.

5. DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Vishnu P. Kamath retires by rotation and, being eligible has offered himself for re-appointment.

Your Directors record their profound grief at the sad and untimely demise of your non-executive Director Shri Jayantilal M. Gandhi who has been associated with the company from the date of its incorporation. Shri Gandhi's contribution in deliberating complex business issues was immense and fruitful.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, your Directors confirm:

- i) that in the preparation of the annual accounts for the year ended 31st March, 2008, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) that the Directors have selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2008 and of the profit of the Company for the year ended on that date ;
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities; and
- iv) that the Directors have prepared the annual accounts on a going concern basis.

7. PARTICULARS OF THE EMPLOYEES

The Company does not have any employee whose particulars are required to be given under the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended up to date.

8. DISCLOSURE OF PARTICULARS

Information as per the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of



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energy, research & development, technology absorption, foreign exchange earnings and outgo are given in Annexure 'I' forming part of this report.

9. FIXED DEPOSIT

The total deposits stood at Rs.23.12 Lakhs on 31st March, 2008. There are no unclaimed deposits as the Fixed Deposit Schemes were launched during the year and no Fixed deposits have matured till the date of this report.

10. AUDITORS

Messrs. U.B. Sura & Co. Chartered Accountants and Messrs. Shyam C. Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company retire as Auditors at the forthcoming Annual General Meeting and have given their consent for re-appointment. The members will be required to appoint Auditors for the current year and fix their remuneration.

As required under the provisions of Section 224 of the Companies Act, 1956, the Company has obtained a written confirmation from the above Auditors proposed to be re-appointed to the effect that their re-appointment, if made at the ensuing Annual General Meeting will be within the limits specified in Section 224(1B) of the Companies Act, 1956.

11. AUDITORS' REPORT

The observations of the Auditors in their report, read with notes annexed to the accounts, are self-explanatory.

12. CORPORATE GOVERNANCE

Your Company has complied with Corporate Governance requirement as per the Clause 49 of the Listing Agreement. A report on Corporate Governance is annexed as Annexure 'II' forming part of this report.

13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under the Listing Agreement with the Stock Exchanges is annexed as Annexure 'III' forming part of this report.

14. ACKNOWLEDGEMENT

Your Directors express their grateful appreciation for the assistance and co-operation received from Government Authorities, Bankers, Lending Institutions, Suppliers and Customers during the year under review. Your Directors place on record their appreciation for the committed services of the executives and staff of the Company.

For and on behalf of the Board

Place : Mumbai

DR.P. D. OJHA
CHAIRMAN

Date : 14th August, 2008

Annexure 'I' to Directors' Report
Disclosure of particulars with respect to conservation of Energy

| | (Rs In Lakh) | | |
|--|--------------------------|--------------------------|------------------|
| | YEAR ENDED 31-03-2008 | YEAR ENDED 31-03-2007 | |
| A. POWER AND FUEL CONSUMPTION : | | | |
| 1. Electricity | | | |
| (a) Purchased Units | 1543245 | 1545940 | |
| Total Amount (in Lakh) | 69.80 | 69.46 | |
| Rate / Unit | 4.52 | 4.49 | |
| (b) (i) Own Generation Units | 884 | 3456 | |
| Total Amount (in Lakh) | 0.1 | 1.26 | |
| (ii) Through Steam (turbine / generator) | Nil | Nil | |
| 2. Coal | Nil | Nil | |
| 3. Furnace Oil | Nil | Nil | |
| 4. Other / Internal Generation | | | |
| a) Lignite (Kgs) | 5465700 | 4195000 | |
| b) Fire wood (Kgs) | 152000 | 2216500 | |
| c) Lignite kgs / Mtrs | 0.48 | 0.46 | |
| d) Fire wood kgs / Mtrs | 0.01 | 0.25 | |
| B. CONSUMPTION PER UNIT OF PRODUCTION : | | | |
| | Standards (if any) | Current Year | Previous Year |
| Electricity (KWH) | Nil | 0.14 | 0.17 |
| Diesel Oil | Nil | 0.00 | 0.01 |
| Coal (Specify quantity) | Nil | Nil | Nil |
| Others | Nil | Nil | Nil |
| C. Foreign Exchange : | | | |
| Earnings (Rs. in Lakh) | | 2166.38 | 2451.01 |
| Outgo (Rs. in Lakh) | | 18.29 | 55.04 |



ANNEXURE 'II' TO DIRECTORS' REPORT

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance Code

WEIZMANN LIMITED is committed to good corporate governance as it believes that good corporate governance is essential for achieving long term corporate goals. The Company respects and values the rights of its stakeholders to secure information about the Company and its performance. The Corporate Governance in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the senior management, employees etc. The Compliance Report is prepared and given below is in conformity with the mandatory requirements of the Listing Agreement with the Stock Exchanges.

2. Board of Directors

1. Composition and size of the Board

The Company is being managed by the Board of Directors ('the Board'). The Current strength of the Board is six. Since the Company has a Non Executive Chairman, the Board meets the stipulated requirement of at least one third of the Board comprising of Independent Directors.

The composition of and the category of directors on the Board of the Company as at March 31, 2008 were as under.

| Category | Particulars of the Directors |
|--------------------------------------|--|
| Executive | Shri C D Mehra – Managing Director |
| Non Executive & – Non Independent | Shri D. G. Siraj - Vice Chairman Shri N. V. Siraj Shri H. V. Siraj |
| Non Executive & - Independent | Dr. P. D. Ojha - Chairman Shri V. P. Kamath |

Except the Managing Director and Vice Chairman, the other Directors are liable to retire by rotation.

II. Conduct of Board Proceedings

The day to day activities of the Company are conducted by the executives of the Company under the direction of the Managing Director and the overall supervision of the Board. During the financial year 2007-2008 the Board held five meetings on May 31, 2007, August 16, 2007, August 31, 2007, November 30, 2007 and February 28, 2008.

The Board periodically review compliance report of all laws applicable to the Company and take steps to rectify non-compliance, if any. The Board also reviews and discuss the performance of the company, its future plans, strategies and other pertinent issues relating to the Company

III. Attendance of Directors

Attendance of Directors at the Board Meetings held during

2007-2008 and the last AGM held on September 24, 2007.

| Directors | Meetings held during the tenure of Directors | Meetings Attended | Attendance at last AGM |
|-----------------|--|-------------------|------------------------|
| Dr. P D Ojha | 5 | 5 | Yes |
| Shri D G Siraj | 5 | 5 | Yes |
| Shri J M Gandhi | 5 | 3 | No |
| Shri N V Siraj | 5 | 5 | Yes |
| Shri H V Siraj | 5 | 5 | Yes |
| Shri V P Kamath | 5 | 5 | Yes |
| Shri C D Mehra | 5 | 5 | Yes |

A sitting fee of Rs.2000/- per meeting is paid to Directors (except Managing Director) for attending the Board Meeting.

IV. Details of Directors

The Brief profile of Company's Board of Directors as on March 31, 2008

| Name of Directors | Age | Qualification | Number of other Directorship* | Number of Committee Membership | Chairmanship |
|-------------------------------------|-----|---|-------------------------------|--------------------------------|--------------|
| Dr. P. D. Ojha - Chairman | 77 | M.A. PhD | 3 | 3 | 2 |
| Shri D. G. Siraj - Vice Chairman | 57 | B.Com, Diploma in Management Studies, U. K. | 15 | 3 | 1 |
| Shri N. V. Siraj | 53 | B.Com | 5 | 1 | - |
| Shri H. V. Siraj | 44 | B.Com | 6 | 1 | - |
| Shri V. P. Kamath | 74 | B.Com, CAIIB | 11 | 3 | - |
| Shri C.D. Mehra - Managing Director | 42 | B.Sc | 15 | 1 | - |

*(excluding private limited, foreign company and section 25 company)

Shri H. V. Siraj is the younger brother of Shri N. V. Siraj and as such relative in terms of the provisions of the Companies Act, 1956. Shri D. G. Siraj is the husband of Shri Chetan Mehra's sister and as such related

None of the Directors holds directorship in more than 15 public limited companies.

No director holds membership of more than 10 committee of board nor is any director chairman of more than 5 committee's of board.

3. Audit Committee

The Audit Committee headed by Dr. P.D. Ojha, is working according to the terms of reference under Section 292A of the Companies Act, 1956 and the guidelines set out in the Listing Agreement which, *inter alia* includes overseeing financial reporting processes, reviewing with the management the financial statements and investment made by unlisted subsidiary companies, accounting policies and practices, adequacy of internal control system,



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adequacy of internal audit function and discussion with internal auditors on any significant findings, financial risks and management policies.

The Audit Committee held its meeting on May 31, 2007, August 16, 2007, August 31, 2007, November 30, 2007 and February 28, 2008.

The Company Secretary acts as Secretary to the Committee.

The composition of the Audit Committee and the attendance of the Members in the meetings are as under:

| Name of Director | Category | Profession held | No. of meetings attended | No. of Meetings |
|-------------------------------|-----------------------|-----------------|--------------------------|-----------------|
| Dr. P. D. Ojha, Chairman | Non-Ex. & Independent | Professional | 5 | 5 |
| Shri D. G. Siraj Executive | Non- | Industrialist | 5 | 5 |
| Shri V. P. Kamath Independent | Non-Ex. & Independent | Professional | 5 | 5 |

Note: No sitting fee is paid to members for attending Audit Committee meeting.

4. Remuneration Committee

The Company has one Executive Director on the Board, whose appointment and remuneration is fixed by the Board of Directors and in terms of the resolution passed by the members.

In view of above, the Company does not have a Remuneration Committee. The Board of Directors determines the remuneration of the Executive Director.

No significant / material transactions have been made with the Non-Executive Directors vis-à-vis the Company.

The decision relating to the remuneration paid to the Managing Director is taken by the Board of Directors of the Company in accordance with the Shareholder's approval, wherever necessary.

Details of Shareholding of Non-Executive Directors

| Sr. No. | Name of Directors | No. of shares held as on 31 st March, 2008 |
|---------|-------------------|---|
| 1. | Dr. P. D. Ojha | Nil |
| 2. | Shri D. G. Siraj | 15,26,576 |
| 3. | Shri N. V. Siraj | Nil |
| 4. | Shri H. V. Siraj | Nil |
| 5. | Shri J. M. Gandhi | Nil |
| 6. | Shri V. P. Kamath | Nil |

5. Investors' Grievance Committee

The Company has constituted Investors Grievance Committee in accordance with the requirements of Clause 49 of the Listing Agreement. The said Committee looks into

redressing investors' complaints pertaining to transfer/ transmission of shares, non-receipt of dividend/ annual report of the Company. During the year, the Committee met twice on August 16, 2007 and February 28, 2008.

The composition of the Committee and number of meetings attended by the members during the year are as under:

| Name of Director held | No. of Meetings attended | No. of meetings |
|---------------------------------|--------------------------|-----------------|
| Dr. P. D. Ojha, Chairman | 2 | 2 |
| Shri D. G. Siraj, Vice Chairman | 2 | 2 |
| Shri J. M. Gandhi | 2 | 1 |
| Shri V. P. Kamath | 2 | 1 |

Number of shareholders complaints received during the year was 11. Number of complaints not solved to the satisfaction of shareholders was Nil. Number of pending complaints as on 31/03/2008 was Nil.

6. Sub-Committee of Board of Directors

Composition:

Shri D.G. Siraj, Chairman

Shri N. V. Siraj

Shri C. D. Mehra

Shri H. V. Siraj

The sub-committee normally deals with the following matters :

- Transfer / Transmission / Transposition of shares, issue of duplicate share certificate, consolidation of shares / subdivision of shares.
- Review of Dematerialization of shares.
- Normal day to day matters & all other matters as prescribed and delegated to the sub-committee by the Board of Directors from time to time. The minutes of the sub-committee meetings are noted and ratified at every ensuing meeting of the Board of Directors of the Company.

The sub-committee meeting is normally held twice a month. 26 sub-committee meetings were held during the financial year ended 31st March 2008.

7. General Body Meetings

Details of the last three Annual General Meetings (AGMs)

| Date & Year | Time | Location where AGM held in the last 3years. |
|------------------------|-------------|---|
| 24/09/2007, 2006-2007 | 12.00 noon. | Jade Garden Auditorium, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai-400018 |
| 30/09/2006, 2005-2006 | 12.00 noon. | -do- |
| 23/12/2005, 2004 -2005 | 12.00 noon. | -do- |

Whether resolution was put through a Postal Ballot last year: No



8. Disclosures

Related party transactions as required to be complied under Accounting Standard 18 (AS-18) are furnished under Note no 21 of the Notes to Accounts attached to the annual accounts of 31/3/2008.

There has neither been any non compliance of any legal provision of applicable laws nor any penalty, stricture imposed by the Stock Exchange or SEBI or any other authorities on any matters related to Capital Market during last three years.

9. Code of Conduct

The Code of Conduct for the Directors and Senior Management of the Company has been laid down by the Board and the same is posted on the website of the Company weizmann.co.in.

10. Means of Communication

Half yearly report sent to each household of Shareholders - No
 Quarterly results usually published in - Free Press Journal (English daily)
 - Nav Shakti (Marathi daily)

Any website where displayed - www.sebiedifar.nic.in
www.bseindia.com

Whether any advertisement also displayed official news releases and presentations made to institutions or investors / analysts - No presentation made

Whether management discussions and analysis forms part of Annual Report - Yes
 Whether shareholders information section forms part of Annual Report - Yes

11. General Shareholder Information

a) 21st Annual General Meeting- Day, Date, Time and Venue

| Day | Date | Time | Venue |
|--------|------------|------------|--|
| Friday | 26/09/2008 | 12.00 noon | Jade Garden Auditorium, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai-400018. |

b) Financial Calendar

Financial Year : 1st April to 31st March
 Adoption of Quarterly Results for the quarter ending June, 2008 : 31st July, 2008

September, 2008 : last week of October 2008

December, 2008 : last week of January 2009

March, 2009 : last week of April, 2009

Book Closure Date : 23/09/2008 to 26/09/2008 (Both days inclusive)

Dividend Payment : On or after 06/10/2008

c) Listing on Stock Exchanges: BSE & NSE

d) **Stock Exchange Codes**
 Bombay Stock Exchange Ltd.: 523011

National Stock Exchange of India Ltd. : WEIZMANIND

ISIN NO. : INE080A01014

e) Market Price Data/Performance:

| Month | BSE | | INDEX-SENSEX | |
|-----------------|------------|-----------|--------------|-------|
| | High (Rs.) | Low (Rs.) | High | Low |
| April,2007 | 23.00 | 19.05 | 14229 | 12455 |
| May,2007 | 21.50 | 18.00 | 14545 | 13765 |
| June,2007 | 20.85 | 17.80 | 14651 | 14003 |
| July,2007 | 22.50 | 18.00 | 15795 | 14664 |
| August,2007 | 50.95 | 18.90 | 15319 | 13989 |
| September, 2007 | 47.15 | 32.55 | 17291 | 15422 |
| October, 2007 | 44.45 | 34.75 | 19978 | 17329 |
| November,2007 | 63.50 | 37.40 | 19976 | 18526 |
| December, 2007 | 72.75 | 54.00 | 20376 | 19080 |
| January, 2008 | 97.35 | 52.40 | 20873 | 16730 |
| February, 2008 | 62.25 | 36.05 | 18663 | 16608 |
| March, 2008 | 39.50 | 26.85 | 16678 | 14809 |

| Month | NSE | | INDEX-CNX MID CAP | |
|-----------------|------------|-----------|-------------------|------|
| | High (Rs.) | Low (Rs.) | High | Low |
| April,2007 | 23.25 | 18.25 | 5266 | 4686 |
| May,2007 | 22.20 | 17.35 | 5681 | 5235 |
| June,2007 | 21.20 | 18.15 | 5976 | 5507 |
| July,2007 | 21.65 | 17.20 | 6327 | 5991 |
| August,2007 | 55.20 | 19.00 | 6128 | 5520 |
| September, 2007 | 46.50 | 32.25 | 6867 | 6147 |
| October, 2007 | 43.40 | 34.25 | 7450 | 6589 |
| November,2007 | 62.00 | 37.80 | 8177 | 7310 |
| December, 2007 | 72.80 | 54.50 | 9200 | 8208 |
| January, 2008 | 97.70 | 61.70 | 9655 | 6851 |
| February, 2008 | 60.00 | 35.55 | 7609 | 6642 |
| March 2008 | 40.45 | 27.60 | 6975 | 5761 |

f) **Registrar & Transfer Agents** : Bigshare Services Pvt. Ltd.
 E-2/3,Ansa Industrial Estate,
 Saki Vihar Road, Saki Naka,
 Andheri (E), Mumbai400072
 Tel : 28470652, Fax : 28475207
 Email:info@bigshareonline.com

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g) Share Transfer System :

With a view to expedite the process of share transfer, the Board of Directors has delegated the powers of share transfers to the Sub-Committee of Board of Directors. Shares lodged in physical form with the Company / Registrar & Share Transfer Agent are transferred expeditiously. The confirmation in respect of the request for dematerialisation of shares is sent to the respective depositories i.e. NSDL and CDSL after duly transferred.

h) Dematerialisation of Shares and Liquidity of Shares:

The Shares of the Company are permitted for trading in dematerialisation form only. The Company's shares are available for trading in the depository system of both NSDL and CDSL. 89,65,349 Equity Shares representing 69.71 % of the share capital of the Company stands dematerialised as on 31st March, 2008. Security Code No. with NSDL and CDSL is - ISIN : INE080A01014. The Shares of the Company are included under B2 category at the Bombay Stock Exchange Ltd. The shares are also traded at National Stock Exchange of India Ltd.

i) Shareholding Pattern as on 31st March 2008:

| Sr. No | Category | No. of Shares | Percentage of Shareholding |
|--------|---|-----------------|----------------------------|
| A | Promoters Holding | | |
| | Indian Promoters | 8383715 | 65.19 |
| B | Non Promoter Holding | | |
| a) | Mutual Funds & UTI | Nil | Nil |
| b) | Banks, Financial Institutions | 200 | 0.01 |
| | Insurance Companies (Central / State Govt. Institutions/ Non Government Institutions) | Nil | Nil |
| c) | Fils | Nil | Nil |
| C | Others | | |
| a. | Private Corporate Bodies | 391617 | 3.04 |
| b. | Indian Public | 3878685 | 30.15 |
| c. | NRI/OCBs | 185139 | 1.44 |
| d. | Any other (Demat Transit) | 21730 | 0.17 |
| | GRAND TOTAL | 12861086 | 100.00 |

j) Distribution of Shareholding as on 31st March 2008:

| Range (In Rs) | Total Holders | Total Holdings in Rupees |
|-------------------|---------------|--------------------------|
| 1 - 5000 | 8814 | 1,17,45,970 |
| 5001 - 10000 | 653 | 43,32,400 |
| 10001 - 20000 | 212 | 30,59,180 |
| 20001 - 30000 | 41 | 10,42,800 |
| 30001 - 40000 | 17 | 5,91,730 |
| 40001 - 50000 | 17 | 7,90,000 |
| 50001 - 100000 | 28 | 20,55,250 |
| 100001 - 99999999 | 49 | 10,49,93,530 |
| Total | 9831 | 12,86,10,860 |

k) Outstanding GDR's / ADR's / Warrants or any Convertible Instruments, conversion date and Likely Impact on equity - Not Applicable

l) Plant Location - Vatwa Road, Narol, Ahmedabad, Gujarat

m) Address For Correspondence - Regd. Office
Empire House,
214, Dr. D.N.Road,
Fort, Ent. A.K. Nayak
Marg, Mumbai-400 001.

Registrar & Share Transfer Agent - Bigshare Services
Pvt. Ltd.,
E-2/3, Ansa Industrial
Estate, Saki Vihar
Road, Saki Naka,
Andheri (East),
Mumbai - 400 072.
Tel : 28470652,
Fax, 28475207

Email : info@bigshareonline.com,
Website : www.bigshareonline.com

n) Dedicated e-mail for Investor

Grievance - investorshelpdesk@weizmann.co.in

Declaration

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges. I confirm that the Board Members and Senior Management of the Company have confirmed compliance with the code of conduct, as applicable to them, for the year ended 31st March, 2008.

For WEIZMANN LIMITED
Chetan Mehra
Managing Director

Mumbai, 14th August, 2008