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REMI METALS GUJARAT LIMITED
Eighteenth Annual Report
1999-2000

BOARD OF DIRECTORS

Shri Kumarpal M. Doshi		
Shri Eugene D. Derry		
Shri Vishwambhar C. Saraf	.....	Alternate to Shri Kumarpal M. Doshi
Shri Rajendra C. Saraf	.....	Alternate to Shri Eugene D. Derry
Dr. N. S. Datar		
Shri Shashank Chaturvedi	.....	Executive Director
Shri L. S. Kshatriya	.....	Technical Director
Shri V. Sahasranama Iyer		
Shri R. Kannan		
Shri N. J. Dave, IAS	.....	Nominee of GIIC
Shri A. A. Shah	.....	Nominee of GIIC
Shri P.P.S. Narula	.....	Nominee of UTI

REGISTERED OFFICE

GIDC Industrial Estate,
Valia Road, Jhagadia,
District Bharuch,
Gujarat.

AUDITORS

M/s. Chaturvedi & Shah
712-715, Tulsiani Chambers,
212, Nariman Point,
Mumbai-400 021.

CORPORATE OFFICE

11, Cama Industrial Estate,
Goregaon (E),
Mumbai-400 063.

BANKERS

State Bank of India,
Recovery & Rehabilitation Branch,
Mumbai-400 005.

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NOTICE

To
The Members,
Remi Metals Gujarat Limited

NOTICE is hereby given that the Eighteenth Annual General Meeting of the Company will be held at its Registered Office, GIDC Industrial Estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat State on Thursday, the 31st August, 2000, at 12.15 p.m. to transact the following business :-

1. to adopt the Balance Sheet as at 31st March, 2000 and the Profit and Loss Account for the 15-month period from 1st January, 1999, to 31st March, 2000.
2. to re-appoint as Director Dr. N.S. Datar, who retires by rotation.
3. to re-appoint as Director Shri V. Sahasranama Iyer, who retires by rotation.
4. to re-appoint as Director Shri L.S. Kshatriya, who retires by rotation.
5. to appoint Auditors and to fix their remuneration.
6. to appoint as Director Shri P.P.S. Narula, who holds office only upto the date of this Meeting.
7. to pass the following resolutions as ordinary resolutions :-

- (a) "Resolved that Shri Shashank Chaturvedi be designated as Executive Director to manage the affairs of the Company in the administrative, financial and other matters, and will hold office as such Executive Director from the 1st April, 2000 upto the 31st March, 2001.

"Further Resolved that he will be paid :

- i) a monthly salary of Rs.20,500/-,
- ii) 10% of monthly salary conveyance allowance,
- iii) leave travel allowance of one month's salary per annum,
- iv) reimbursement of actual medical expenses for self and family, not exceeding one month's salary in a year,

- v) Provident Fund contribution as per the rules of the Company
- vi) Children's education allowance of Rs.750/- per month,
- vii) Soft furnishing allowance of Rs.1500/- per month,
- viii) House/House Rent will be provided/paid,
- ix) Professional pursuit compensation of Rs.500/- per month".

- (b) "Resolved that Shri L.S. Kshatriya be designated as Technical Director, to be in complete charge of the Company's factory at Jhagadia, Dist. Bharuch and will hold office as such Technical Director from the 1st April, 2000, to the 31st March, 2001.

"Further Resolved that he will be paid :

- i) a monthly salary of Rs.30,000/-,
- ii) reimbursement of actual medical expenses for self and family, not exceeding one month's salary in a year,
- iii) leave travel allowance of half month's salary in a year,
- iv) Gratuity at the rate of half month's salary for each completed year of service,
- v) Professional Pursuit compensation of Rs.500/- per month,
- vi) Business Promotion expenses of Rs.40,000/- per annum,
- vii) Soft furnishing allowance of Rs.1500/- per month,
- viii) Provident Fund contribution as per the rules of the Company,
- ix) Children's education allowance of Rs.1200/- per month".

This may please be treated as sufficient compliance with the provisions of Section 302 of the Companies Act, 1956.

By Order of the Board

V.S.IYER
Director

30th June, 2000