

Nurturing

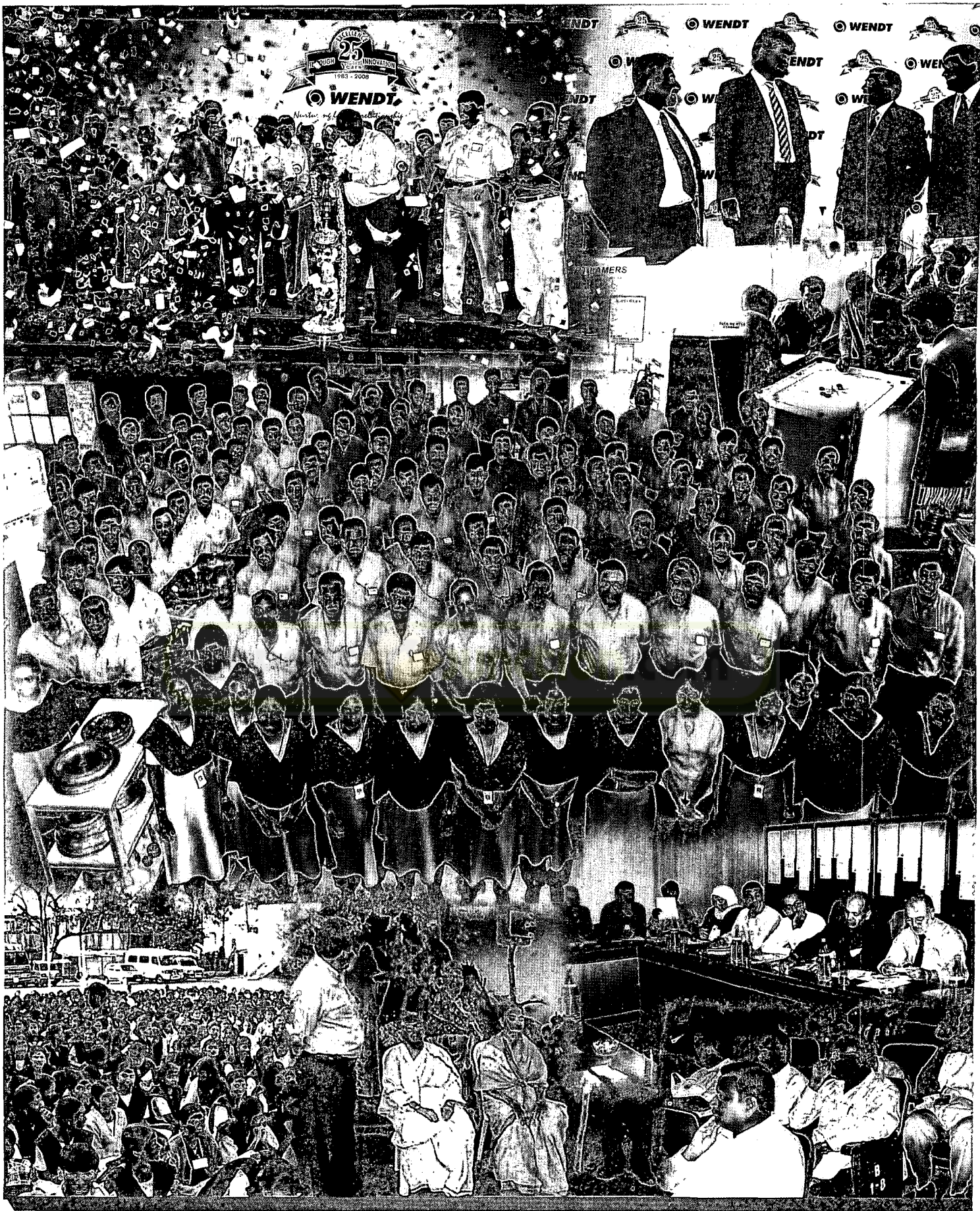
Lasting

Relationships



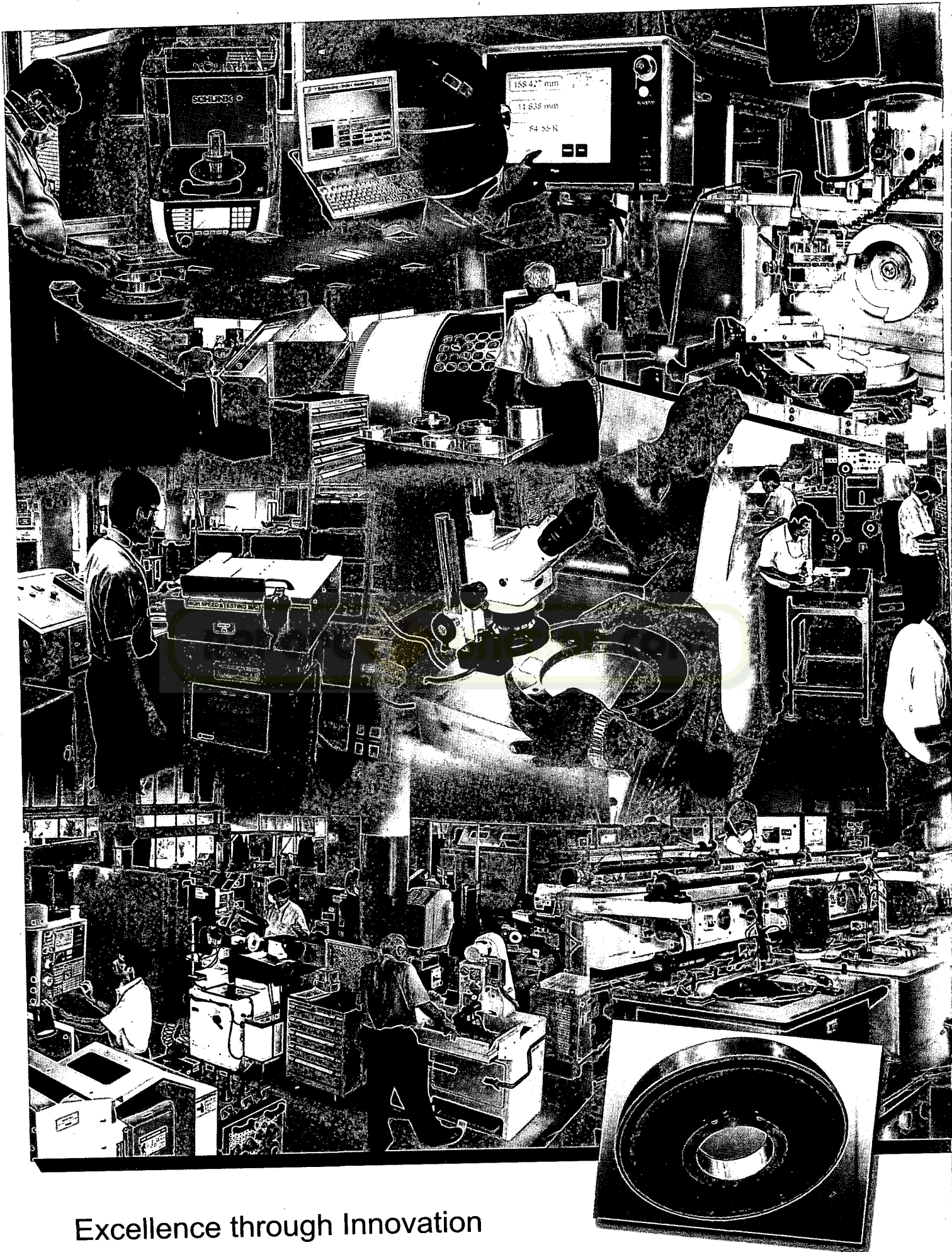
**WENDT (INDIA) LTD**

**26th Annual Report  
2007-2008**

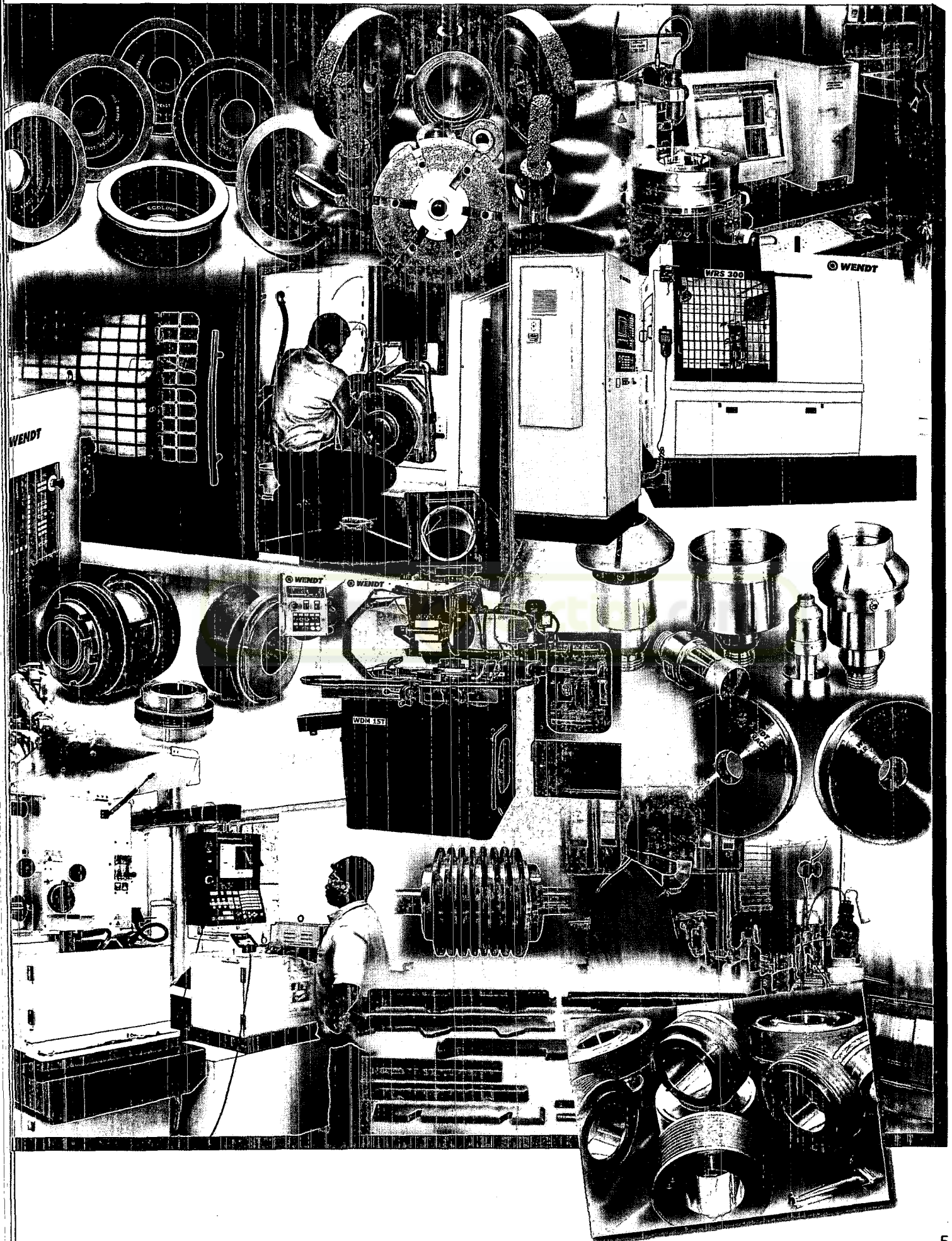


Nurturing Lasting Relationships





Excellence through Innovation



**BOARD OF DIRECTORS**

M M MURUGAPPAN (Chairman)  
 N LAMERS (Alternate D Hallen)  
 KIRAN A SHETH  
 SHRINIVAS G SHIRGURKAR  
 K SRINIVASAN  
 MAHESH R CHHABRIA

**COMPANY SECRETARY**

SANTOSH KUMAR BARIK

**BANKERS**

STATE BANK OF INDIA

**AUDITORS**

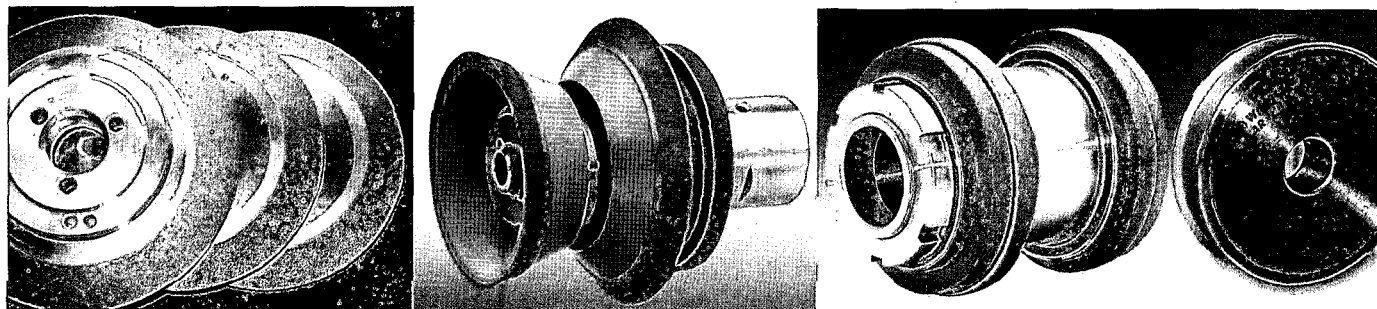
DELOITTE HASKINS & SELLS

**REGISTERED OFFICE**

No.105, 1st Floor, Cauvery Block,  
 National Housing Complex, Koramangala  
 Bangalore  
 Ph: 080-25701423  
 Fax: 080-25701425  
 E mail: santoshbarik@wendtindia.com  
 Investorservices@wendtindia.com

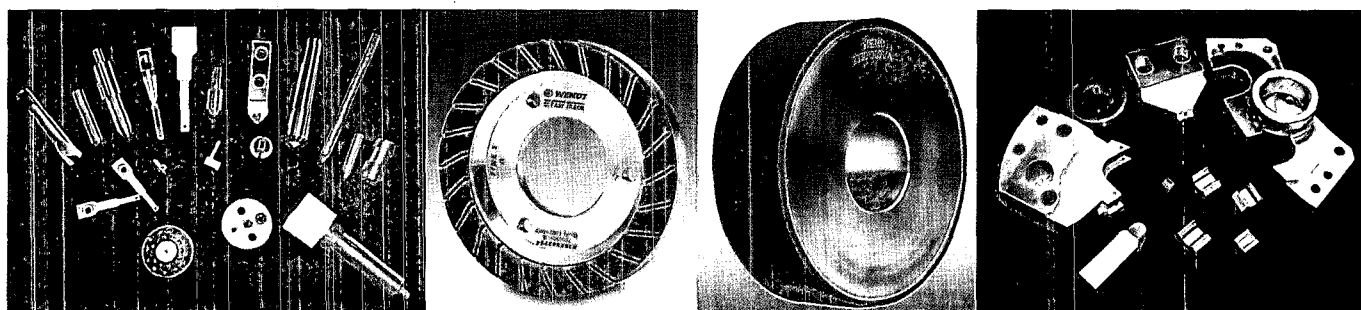
**FACTORY**

Plot No: 69/70,  
 SIPCOT Industrial Estate,  
 Hosur-635 126  
 Tamilnadu  
 Ph: 04344-276851, 52,405500  
 Fax: 04344-405620, 405619



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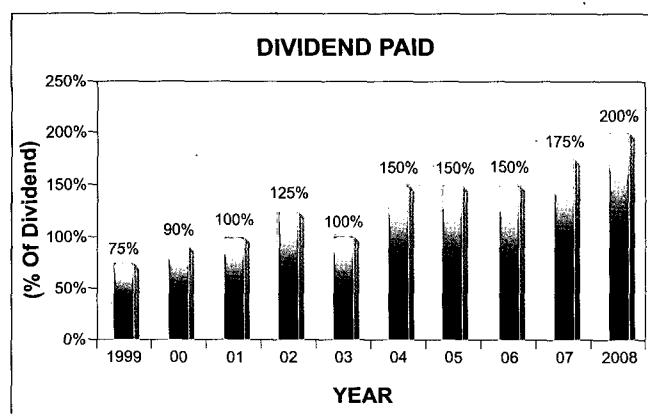




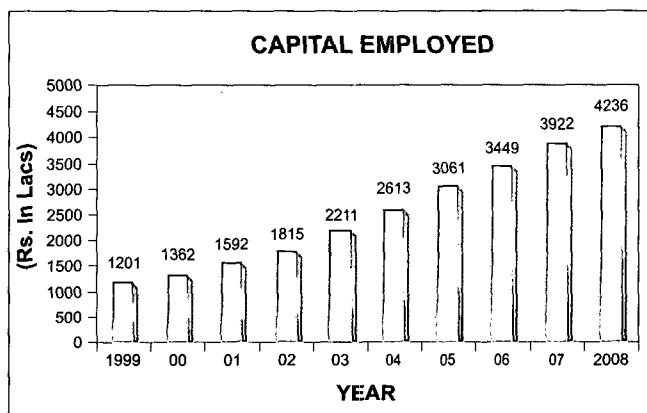
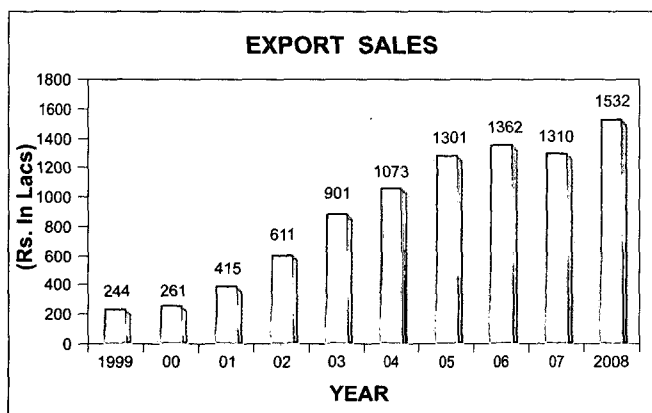
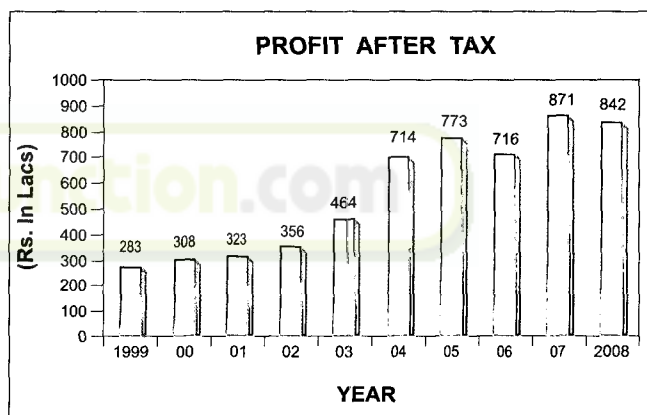
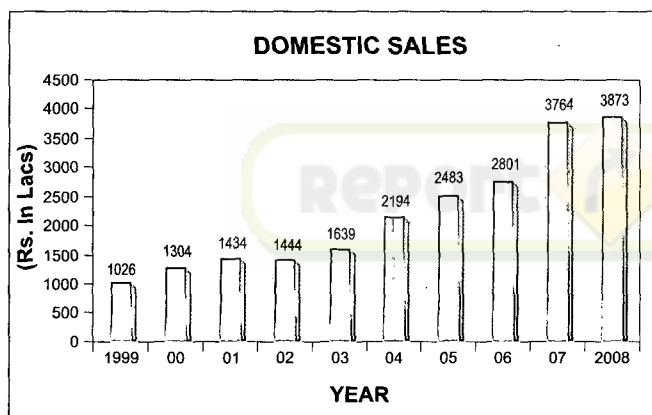
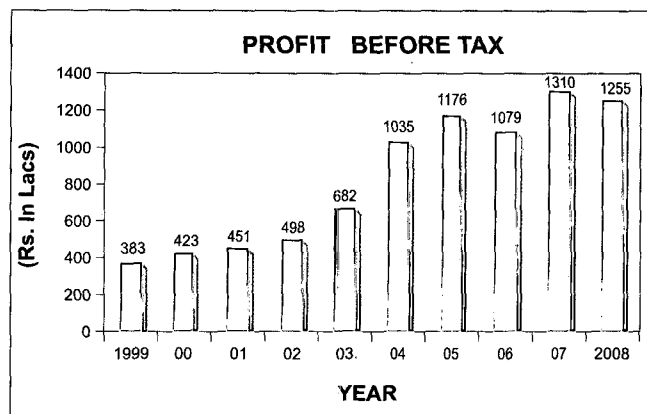
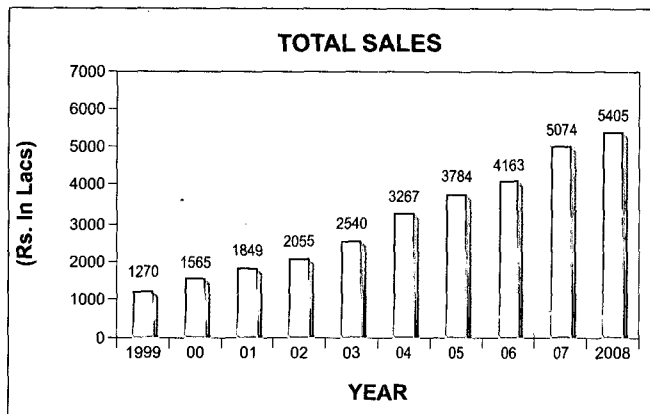
## FINANCIAL TRACK RECORD

Rs.in Lacs

Year ending 31st March	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>REVENUE</b>										
NET SALES	1270	1565	1849	2055	2540	3267	3784	4163	5074	5405
DOMESTIC	1026	1304	1434	1444	1639	2194	2483	2801	3764	3873
EXPORT	244	261	415	611	901	1073	1301	1362	1310	1532
OTHER INCOME	65	69	41	55	59	124	128	100	155	185
<b>PROFITABILITY</b>										
Profit before depreciation	441	489	530	587	773	1137	1291	1215	1495	1459
Profit before tax	383	423	451	498	682	1035	1176	1079	1310	1255
Profit after tax	283	308	323	356	464	714	773	716	871	842
Dividend %	75	90	100	125	100	150	150	150	175	200
EPS (Rs.)	28.32	30.83	32.26	35.56	46.42	35.71	38.66	35.78	43.56	42.08
<b>ASSETS EMPLOYED</b>										
Fixed Assets	616	749	867	915	1015	1152	1280	1629	1911	2085
Investments	156	287	218	406	626	1069	1205	1183	1204	1454
Net Current Assets	429	326	507	494	570	392	576	637	807	697
Total Assets	1201	1362	1592	1815	2211	2613	3061	3449	3922	4236
<b>CAPITAL STRUCTURE</b>										
Paid up share capital	100	100	100	100	100	200	200	200	200	200
Reserves	985	1192	1404	1503	1896	2172	2603	2977	3438	3787
Loan Funds	116	70	88	67	49	57	65	66	49	28
Deferred Tax Liability	-	-	-	145	166	184	193	206	235	221
Total Funds	1201	1362	1592	1815	2211	2613	3061	3449	3922	4236



- 2008 Dividend is proposed





Notice is hereby given that the Twenty Sixth Annual General Meeting of the Members of Wendt (India) Limited, Bangalore will be held on Monday 21<sup>st</sup> July 2008 at 04:00 PM at Bharathiya Vidya Bhavan, Race course Road, Bangalore 560001 Karnataka to transact the following business

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ending 31st March 2008 and the Balance Sheet as at that date together with the report of Directors and Auditors thereon.
2. To declare Dividend.
3. To elect a Director in place of Shrinivas G Shirgurkar who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Company for the period commencing from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, and to fix their remuneration.

re-appointment / appointment are furnished below along with details of Companies in which they are directors and the Board, Committees of which they are members.

2. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the **proxy need not be a member of the Company. Proxy form, in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. Proxy form submitted on behalf of limited companies, Societies, partnership firms, etc. must be supported by appropriate resolution / authority as applicable, issued on behalf of the nominating Organization.**

## Notes

1. As per clause 49 of the listing agreement with Stock Exchange, the brief resume, functional expertise of the Directors proposed for
3. The Register of Members and Share Transfer Books of the Company will remain closed from 10th July 2008 to 21st July 2008 (both days inclusive). The dividend on the Equity shares, as recommended by the Board of Directors, subject to the approval of the Members in the Annual General Meeting, will

Particulars	Shrinivas G Shirgurkar
Date of Birth	08th April, 1948
Date of Appointment	17th April, 2006
Qualification	BE (Mechanical)
Experience in specific functional areas	In 1970 he started his carrier as a Machine Tool designer and in 1979 set up Ace Designers as a partnership firm offering machine tool design consultancy. Now he is the Managing Director of Ace Designers Ltd which is one of the largest manufacturers of CNC turning machines in India, with a market share of over 40%
Directorship held in other Companies (public & private) other than Wendt	Ace Manufacturing Systems Limited, Ace Multi Axes Systems Limited, Auto CNC Machining Private Limited, Micromatic Machine Tools Private Limited
Board Committee (Member / Chairman) other than Wendt	Nil