



## THE WEST COAST PAPER MILLS LIMITED

Regd. Office: Bangur Nagar, Dandeli - 581 325, Karnataka

CIN : L02101KA1955PLC001936, Phone : (08284) 231391-395 (5 Lines), Fax : (08284) 231225

E-mail : co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

### **NOTICE**

NOTICE is hereby given that the 60th Annual General Meeting of the members of THE WEST COAST PAPER MILLS LIMITED will be held at the Registered Office of the Company at Bangur Nagar, Dandeli – 581 325, Uttara Kannada District, Karnataka, on Friday, the 31st July 2015, at 4.00 P.M. at Shree Rangnath Auditorium to transact the following business :

#### **ORDINARY BUSINESS :**

1. To consider and adopt the Profit and Loss Account for the year ended March 31, 2015 and Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Saurabh Bangur(DIN:00236894), who retires by rotation under Article 143 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint Auditors & fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modifications, the following resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, Batliboi & Purohit, Chartered Accountants, Mumbai (Firm Reg. No. 101048W), be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on a remuneration of ₹ 14,00,000/- (Rupees Fourteen Lakhs only) plus service tax, travelling and out-of-pocket expenses etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

4. To ratify the remuneration of ₹ 1,00,000/-(Rupees One Lakh only) for the year ended 31.03.2016 to Mr. Umesh Kini, Cost Auditor as recommended by the Audit committee and approved by the Board of Directors of the Company.

#### **SPECIAL BUSINESS**

5. **Appointment of Shri M. P. Taparia (DIN:00112461) as an Independent Director of the Company**

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreements, Shri M. P. Taparia (DIN:00112461) who was appointed as an Additional Director in February 2015 under the provisions of Section 161 of the Companies Act, 2013 and who qualifies for being appointed as an independent director and in respect of whom the Company has received a notice in writing under Section 160 of the Act be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation and to hold office for 3 consecutive years with effect from February 02, 2015."

6. **Appointment of Lt. Gen. (Retd.) Utpal Bhattacharyya (DIN:02665807) as an Independent Director of the Company**

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreements, Lt. Gen. (Retd.) Utpal Bhattacharyya (DIN:02665807) who was appointed as an Additional Director in February 2015 under the provisions of Section 161 of the Companies Act, 2013 and who qualifies for being appointed as an independent director and in respect of whom the Company has received a notice in writing under Section 160 of the Act be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation and to hold office for 3 consecutive years with effect from February 02, 2015."

7. **Appointment of Shri Krishna Kumar Karwa (DIN:00181055) as an Independent Director of the Company**

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreements, Shri Krishna Kumar Karwa (DIN:00181055) who was appointed as an Additional Director in February 2015 under the provisions of Section 161 of the Companies Act, 2013 and who qualifies for being appointed as an independent director and in respect of whom the Company has received a notice in writing under Section 160 of the Act be and is

hereby appointed as an Independent Director of the Company not liable to retire by rotation and to hold office for 3 consecutive years with effect from February 02, 2015."

8. **To amend Articles of Association of the Company.**

To consider and if thought fit, to pass, with or without modifications, the following as **Special Resolution** :

"RESOLVED THAT pursuant to the provisions of Section 14 of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Article 155A be and is hereby inserted in the Articles of Association of the Company as follows :

155A "Chairman of the Board can also be Whole time Director by whatever name called in terms of Section 203 of the Companies Act, 2013."

By Order of the Board

Place : Mumbai

Date : 27th May 2015

**P. K. Mundra**

*President (Finance) & Company Secretary*

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. Members/Proxies should bring, duly filled-in, Attendance Slip sent herewith for attending the meeting.  
Members holding shares in DEMAT form are requested to incorporate the DP ID Number and Client ID Number in the Attendance Slip for easy identification of attendance at the meeting.
3. A Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, in respect of the business under item no. 5, 6, 7 and 8 set out above, is annexed hereto.
4. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days, except Saturdays and holidays, between 10:00 Hrs. and 12:00 Hrs. up to the date of the Annual General Meeting.
5. The Register of Members and the Share Transfer Books will remain closed from 18th July 2015 to 31st July 2015 (both the days inclusive).
6. In compliance with the SEBI circular, the Company has assigned all the work related to share registry in terms of both physical and electronic to –  
Link Intime India Pvt. Ltd.,  
C-13, Kantilal Maganlal Estate  
Pannalal Silk Mills Compound  
LBS Road, Bhandup (W)  
Mumbai - 400 078  
Ph : (022) 2596 3838; Fax : (022) 2596 2691  
E-mail : rnthelpdesk@linkintime.co.in  
  
All the members are requested to send/deliver their documents/correspondence relating to the Company's Share Transfer/ Demat/Remat requests to the above Registrars and Share Transfer Agents. Members holding shares in physical form are requested to notify, promptly, any change in their address, to the Registrars and Share Transfer Agents.  
  
Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their bank mandates immediately to the Link Intime India Pvt. Ltd.
7. Pursuant to the provisions of Section 205C of the Companies Act, 1956, the amount of dividend remaining unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund. Thereafter, members shall not be able to register their claim in respect of their unencashed dividends. Pursuant to Section 124(6) of the Companies Act, 2013 as and when notified by Ministry of Corporate Affairs all shares in respect of which unpaid or unclaimed dividend has been transferred to Investor Education and Protection Fund are required to be transferred to said fund. Members who have not yet encashed their dividend warrants for the financial year ended on March 31, 2008 and onwards are advised to make their claims to the Company, without any further delay.  
  
The Unclaimed dividend for the year ended on March 31, 2008 will be transferred to the Investor Education and Protection Fund in terms of the provisions of Section 205 A(5) of the Companies Act, 1956, in the month of October 2015.
8. As an austerity measure, copies of Annual Report will not be distributed at the Annual General Meeting. Members are, therefore, requested to bring their copies of the same to the meeting.

9. The brief profile of the Director retiring by rotation and eligible for re-appointment by Clause 49 (VIII) (E) of the Listing Agreement with the Stock Exchanges is given below and forms part of the notice :-

Sl. No.	Nature of Information	Item No. 2 of Notice	
1.	Name	Shri Saurabh Bangur	
2.	Age	39 years	
3.	Director of Company since	28th June 2004	
4.	Expertise in specific functional areas	Industrialist	
5.	Directorship in other Companies	1)	Amrit-Villa Investments Limited
		2)	Gloster Telecom Ltd.
		3)	Gloster Cables Limited
		4)	Shree Satyanarayan Investments Co. Ltd.
		5)	Shree Satyanarayan Properties Pvt. Ltd.
		6)	Lecbns Investments and Trading Company Pvt. Ltd.
6.	Member of Committee of the Board in other companies	None	
7.	No. of shares held in the Company	1315730	

10. The Company has entered into an agreement with National Securities Depositories Limited for availing Electronic Voting facility which is mandatory as per the Companies (Management and Administration) Rules, 2014. Members having shares in physical form are requested to intimate their e-mail Ids to Registrar & Share Transfer Agents viz., Link Intime India Pvt. Ltd., and members holding shares in electronic form are requested to intimate their e-mail Ids to Depository Participants with whom they are maintaining their demat account.

E-voting instructions, user ID & Password are being informed by National Securities Depositories Ltd., to those members who have registered their e-mail ID and for other members it is indicated in the attendance slip. Further members who are already in possession of user ID & Password may use the same.

Member who do not have access to e-voting facility and wish to send his assent or dissent in writing on a postal ballot then he can download postal ballot form, from the Website of the Company and send to scrutinizer so as to reach on or before 29th July, 2015. Alternatively, the Members have the option to request for physical copy of the postal ballot by contacting Share Department of the Company at its registered office.

## ANNEXURE TO THE NOTICE

### STATEMENT OF MATERIAL FACTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

#### Item No. 5, 6 and 7

Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa, were appointed as Directors liable to retire by rotation under the Companies Act, 1956. It is required under Section 149(4) of the Companies Act, 2013 ("the Act") to appoint Independent Directors and maximum tenure as per Section 149(10) of the Act is up to 5 consecutive years, who are also Additional Directors w.e.f. 02.02.2015 under Section 161 of the Act.

It is proposed in view of vast professional experience to appoint Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa as Independent Directors under Section 149 of the Act and Clause 49 of the Listing Agreements, to hold office for 3(three) consecutive years not liable to retire by rotation with effect from February 02, 2015. The Company has received notices in writing from members along with a deposit of ₹ 1,00,000/- each proposing the candidature of Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa for the office of Independent Directors under the provisions of Section 160 of the Act.

The Company has received declarations from Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa that, they are not disqualified to become directors and they have also consented to hold the office as Independent Directors.

The Board considers that continued association of Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa would be of immense benefit to the Company and it is desirable to continue to avail their services as Independent Directors.

In the opinion of the Board, Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa are persons of integrity and possess relevant qualifications, expertise and experience and fulfil the conditions specified in the Act and the rules made thereunder and that the proposed directors are independent of the management.

The brief profile of Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa, as required under Clause 49 (VIII) E of the Listing Agreements are as under :

Sl. No.	Nature of Information	Item No. 5 of Notice	Item No. 6 of Notice	Item No. 7 of Notice
1.	Name	Shri M. P. Taparia	Lt. Gen. (Retd.) Utpal Bhattacharyya	Shri Krishna Kumar Karwa
2.	Age	77 years	67 years	50 years
3.	Director of Company since	11th November 2010	27th May 2009	30th October, 2009
4.	Expertise in specific functional areas	Industrialist	Retired Army Officer	Service sector
5.	Directorship in other Companies	1) Supreme Petrochem Ltd. 2) The Supreme Industries Ltd. 3) Supreme Capital Management Ltd. 4) Kabra Extrusion Technik Ltd. 5) Jovial Investment & Trading Co. Pvt. Ltd. 6) Boon Investment & Trading Co. Pvt. Ltd.	None	1) Emkay Global Financial Services Ltd. 2) Emkay Fincap Ltd. 3) Emkay Commotrade Ltd. 4) Emkay Insurance Brokers Ltd. 5) Emkay Corporate Services Pvt. Ltd. 6) Titagarh Agrico Pvt. Ltd. 7) Emkay Charitable Foundation
6.	Member of Committee of the Board in other companies	<b>Chairman-Stakeholders Relationship Committee</b> 1) Supreme Petrochem Ltd. <b>Chairman-Finance Committee</b> 1) Supreme Petrochem Ltd. <b>Chairman-Investment Committee</b> 1) Supreme Petrochem Ltd. <b>Chairman-Audit Committee</b> 1) Boon Investment & Trading Co. Pvt. Ltd.	None	<b>Chairman-Management Committee</b> 1) Emkay Global Financial Services Ltd. <b>Member- Stakeholders Relationship Committee</b> 1) Emkay Global Financial Services Ltd. <b>Member-Audit Committee</b> 1) Emkay Commotrade Ltd. 2) Emkay Fincap Ltd. 3) Titagarh Agrico Pvt. Ltd. <b>Member-Project Monitoring &amp; Management Committee</b> 1) Titagarh Agrico Pvt. Ltd.
7.	No. of shares held in the Company	Nil	Nil	Nil

Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa are interested in the resolutions set out respectively at Item Nos. 5, 6 and 7 of the Notice with regard to their respective appointments and relatives of the said Directors may be deemed to be concerned or interested, financially or otherwise, in the said resolutions to the extent of their shareholding, if any, in the Company.

Save and except the above, none of the other Directors or Key Managerial Personnel of the Company or Relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the said resolutions.

Letters of appointment of Shri M. P. Taparia, Lt. Gen. (Retd.) Utpal Bhattacharyya and Shri Krishna Kumar Karwa setting out the terms and conditions are available for inspection by the members at the registered office of the Company.

The Board of Directors recommend these resolutions as set out at Item No. 5, 6 and 7 for your approval.

#### Item No. 8

The Article 155A has been inserted to enable the Chairman of the Board to also function as a whole time Director by whatever name called.

None of the Directors or Key Managerial Personnel of the Company or Relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the proposed Special Resolution for your approval.

By Order of the Board

Place : Mumbai  
Date : 27th May 2015

**P. K. Mundra**  
President (Finance) & Company Secretary


**THE WEST COAST PAPER MILLS LIMITED**

REGISTERED OFFICE &amp; WORKS : PB No.5, Bangur Nagar, DANDELI-581325 (Karnataka)

CIN : L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines) Fax: (08284) 231225 / 230443

Email : co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

**60TH ANNUAL GENERAL MEETING ON 31ST JULY, 2015**

Please complete this Attendance Slip and hand it over at the entrance of the Meeting Hall

Registered Folio / DP & CL ID		No. of Shares	
Name and address of the shareholder(s)			
Joint Holder 1			
Joint Holder 2			

I hereby record my presence at the 60th ANNUAL GENERAL MEETING of the Company held on Friday, the 31st July 2015 at 4.00 P.M. at the Registered Office of the Company at Bangur Nagar, DANDELI – 581 325, Karnataka.

**SIGNATURE OF THE SHARE HOLDER/PROXY**



Form No. MGT - 11

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN No. : L02101KA1955PLC001936  
Name of the Company : **THE WEST COAST PAPER MILLS LIMITED**  
Registered Office : Bangur Nagar, Dandeli - 581 325, Dist : Uttara Kannada, Karnataka  
Phone : (08284) 231391-395 (5 Lines), Fax : (08284) 231225  
Email : co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No / Client ID	
DP ID	

I/We, being the member(s) of \_\_\_\_\_ shares of the above named Company, hereby appoint

1. Name \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail ID \_\_\_\_\_  
Signature \_\_\_\_\_, or failing him/her
2. Name \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail ID \_\_\_\_\_  
Signature \_\_\_\_\_, or failing him/her
3. Name \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail ID \_\_\_\_\_  
Signature \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 60th Annual General Meeting of the company, to be held on the 31st day of July, 2015, at 4:00 p.m. at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below :

### ORDINARY BUSINESS :

- 1) To consider and adopt the Profit and Loss Account, Balance Sheet and Reports of the Directors and Auditors thereon, for the year ended March 31, 2015.
- 2) Re-appointment of Shri Saurabh Bangur, who retires by rotation.
- 3) To appoint, Batliboi & Purohit, Chartered Accountants, Mumbai, as Auditors and fixing their remuneration.
- 4) To ratify the remuneration to Mr. Umesh Kini, Cost Auditor.

### SPECIAL BUSINESS :

- 5) Appointment of Shri M. P. Taparia as Independent Director.
- 6) Appointment of Lt.Gen(Retd.)Utpal Bhattacharyya as Independent Director.
- 7) Appointment of Shri Krishna Kumar Karwa as Independent Director.
- 8) To amend Articles of Association of the Company.

Signed this \_\_\_\_\_ day of July, 2015

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix  
Revenue  
Stamp

**Note :** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ANNUAL REPORT 2014-15

# STRENGTHENING THE CORE



**THE WEST COAST PAPER MILLS LIMITED**

*Your partner in progress ...*



## FORWARD LOOKING STATEMENT

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements-written and oral-that we periodically make, contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



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## Corporate Information

### BOARD OF DIRECTORS

Shri S. K. Bangur, *Chairman & Managing Director*

Shri Saurabh Bangur, *Vice Chairman*

Smt. Shashi Devi Bangur

Shri P. N. Kapadia

Lt. Gen. [Retd.] Utpal Bhattacharyya

Shri Krishna Kumar Karwa

Shri M. P. Taparia

Shri K. L. Chandak, *Executive Director*

### MANAGEMENT TEAM

#### Paper and Duplex Board Division

Shri B. H. Rathi, President (*Technical*)

Shri B. K. Bhuyan, Senior Vice-President (*Operations*)

Shri S. N. Patil, Vice-President (*Human Resource*)

Shri Vimal Arora, Vice-President (*Purchase & Administration*)

Shri P. C. Maloo, Vice-President (*Marketing*)

#### Telecom Cable Division

Shri V. Bangur, *Chief Executive Officer*

### PRESIDENT (FINANCE) & COMPANY SECRETARY

Shri P. K. Mundra

### BANKERS

Central Bank of India

State Bank of Mysore

Syndicate Bank

ICICI Bank Ltd.

IDBI Bank Ltd.

Standard Chartered Bank

Axis Bank Ltd.

### AUDITORS

Batliboi & Purohit

*Chartered Accountants*

### COST AUDITORS

Shri Umesh N. Kini

*Cost Accountant*

### SECRETARIAL AUDITOR

Shri Srikant R. Gudi

*Practicing Company Secretary*

### INTERNAL AUDITOR

Shri Rajesh Bothra

*Head-Finance*

### LEGAL ADVISORS

Khaitan & Co.

### REGISTERED OFFICE

Bangur Nagar, Dandeli - 581 325

District. Uttar Kannada, Karnataka

Phone : (08284) 231 391-395

Fax : (08284) 231 225

E-mail : co.sec@westcoastpaper.com

### CORPORATE OFFICE

31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 2265 6271 (8 Lines)

Fax : (033) 2226 5242

E-mail : wcpm.sale@westcoastpaper.com

### ZONAL OFFICES

#### North Zone

Vishnu Bhavan, 1st Floor, 5 Ansari Road

Daryaganj, New Delhi - 110 002

Phone : (011) 2326 9806, 2327 3679, 2324 6254

Fax : (011) 2328 4913

E-mail : wcpm.north@westcoastpaper.com

#### East Zone

31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 2265 6271 (8 Lines)

Fax : (033) 2226 5242

E-mail : wcpm.east@westcoastpaper.com

#### West Zone

Shreeniwas House, H. Somani Marg, Fort, Mumbai - 400 001

Phone : (022) 2207 0041-44

Fax : (022) 2207 0001

E-mail : wcpm.west@westcoastpaper.com

#### South Zone - 1

Flat No.7, 12/13, Kanakasri Nagar

St. George Cathedral Lane

Off Cathedral Road, Chennai - 600 086

Phone : (044) 2811 1654/299, 4235 9709

Fax : (044) 2811 7013

E-mail : wcpm.south@westcoastpaper.com

#### South Zone - 2

Chandra Kiran, 4th Floor, 10/A Kasturba Road  
Bangalore - 560 001

Phone : (080) 2223 1828-1837, 4112 0001-0006

Fax : (080) 2223 1838, 2224 1916

E-mail : wcpm.sale@westcoastpaper.com

### TELECOM CABLE DIVISION

#### Sudarshan Telecom

Plot No. 386/387, KIADB, Electronic City

Hebbal Industrial Area, Mysore - 570 016

Phone : (0821) 240 4060, Fax : (0821) 240 4061

E-mail : srghatak@sudarshantelecom.com

### Weblink

Please refer to investors section on website [www.westcoastpaper.com](http://www.westcoastpaper.com)  
for Familiarization Programme for Independent Directors.

## Ten Year Highlights

		2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b>PRODUCTION</b>											
PAPER/PAPER BOARD & MULTILAYER BOARD	TONNES	3,00,514	3,10,002	3,17,808	3,08,230	2,67,005	1,73,638	1,73,682	1,69,891	1,78,871	1,76,221
OPTICAL FIBRE CABLE	Km	30,438	20,686	20,242	20,184	27,951	18,003	16,787	22,829	7,060	6,303
JFTC	CKm	-	-	-	-	78	-	-	-	1,65,407	5,12,170
CONTROL CABLE	CKm	-	-	-	341	251	14	-	-	-	-
<b>SALES</b>											
PAPER/PAPER BOARD & MULTILAYER BOARD	TONNES	3,02,978	2,98,682	3,21,018	3,05,818	2,67,992	1,75,194	1,70,686	1,70,193	1,79,915	1,80,397
OPTICAL FIBRE CABLE	Km	30,368	21,053	20,161	20,308	27,985	17,790	16,762	22,836	7,105	6,593
JFTC	CKm	-	-	-	-	78	-	-	119	1,65,288	5,25,502
CONTROL CABLE	CKm	-	-	-	337	248	14	-	-	-	-
<b>OPERATING RESULTS</b>											
TURNOVER	`/Lacs	1,74,715	1,65,483	1,54,125	1,36,620	1,10,887	65,050	66,271	65,352	61,944	60,684
GROSS PROFIT	`/Lacs	17,853	14,114	20,084	15,866	18,919	10,524	12,036	11,438	9,552	6,922
DEPRECIATION	`/Lacs	12,220	12,719	17,629	20,535	9,610	2,377	1,990	2,043	2,098	3,695
ICD (SRNL) W/OFF	`/Lacs	5,160	-	-	-	-	-	-	-	-	-
TAXATION	`/Lacs	-	166	372	-	1,900	1,400	1,149	1,095	862	300
MAT CREDIT ENTITLEMENT	`/Lacs	-	-154	-335	-	-1,809	-1,370	-	-	-	-
DEFERRED TAX	`/Lacs	362	720	607	-1,314	210	2,647	-157	110	-54	-276
NET PROFIT/(LOSS)	`/Lacs	111	663	1,811	-3,356	9,008	5,470	9,054	8,190	6,646	3,203
DIVIDEND	`/Lacs	-	660	660	206	1,807	1,807	1,258	1,721	1,341	1,341
<b>FINANCIAL POSITION</b>											
GROSS BLOCK	`/Lacs	2,07,934	2,05,632	2,01,596	1,98,706	1,85,045	1,86,542	1,61,798	80,141	48,467	46,514
DEPRECIATION	`/Lacs	93,035	80,866	69,565	52,570	32,205	31,290	29,112	27,022	25,309	22,584
NET BLOCK	`/Lacs	1,14,899	1,24,766	1,32,031	1,46,136	1,52,840	1,55,252	1,32,686	53,119	23,158	23,930
PAID UP CAPITAL	`/Lacs	1,321	1,321	1,321	1,255	7,755	7,755	7,708	1,425	894	894
RESERVES & SURPLUS	`/Lacs	58,456	58,345	58,455	55,698	59,293	52,378	49,070	38,771	22,324	17,246
NET WORTH	`/Lacs	59,777	59,666	59,776	56,953	67,048	60,133	56,778	40,196	23,218	18,140
BORROWINGS	`/Lacs	91,042	1,06,608	1,08,063	1,26,365	1,21,246	1,23,471	1,17,365	40,616	17,407	16,588
CAPITAL EMPLOYED	`/Lacs	1,50,819	1,66,274	1,67,839	1,83,318	1,88,294	1,83,604	1,74,143	80,812	40,625	34,728
<b>SOME SELECTED RATIOS</b>											
EARNINGS PER SHARE (` 2) (BASIC)	`	0.17	1	9	4	14	9	16	17	15	7
BOOK VALUE PER SHARE	`	91	90	91	91	107	96	94	70	52	41
DIVIDEND [EQUITY SHARES]	%	-	50	50	10	100	100	100	150	150	150
DEBT EQUITY RATIO		60:40	64:36	64:36	69:31	64:36	67:33	67:33	50:50	43:57	48:52