

WHITE HALL COMMERCIAL COMPANY LTD.  
Twenty Second Annual Report 2007-2008



# WHITE HALL COMMERCIAL COMPANY LTD.

REGD. OFFICE : 5, Kamdar Shopping Centre, 1st Floor, V. S. Khandekar Marg,  
Vile Parle (East), Mumbai - 400 057.

## NOTICE

**NOTICE** is hereby given that the 22<sup>nd</sup> Annual General Meeting of the Members of WHITE HALL COMMERCIAL COMPANY LIMITED will be held at 5, Kamdar Shopping Centre, V. S. Khandekar Marg, Vile Parle (East), Mumbai - 400 057 on Wednesday, the 10<sup>th</sup> day of September, 2008 at 11.00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31<sup>st</sup> March, 2008 and Profit and Loss Account for the year ended on that date together with Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rohit P. Shah who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Kantilal D. Parekh, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.

By order of the Board of Directors

Place: Mumbai  
Dated: 11<sup>th</sup> August, 2008

Rohit P. Shah  
Chairman

**REGISTERED OFFICE:**  
**5, KAMDAR SHOPPING CENTRE,**  
**V.S. KHANDEKAR MARG,**  
**VILE PARLE (EAST)**  
**MUMBAI - 400 057.**

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 (fortyeight) hours before the time fixed for holding the meeting.
3. The Register of Members and Share Transfer Books will remain closed from Monday, 8<sup>th</sup> September, 2008 to Friday, 12<sup>th</sup> September, 2008. (both days inclusive).
4. Member are requested to notify change of address, if any, to the Company's Registrar & Transfer Agent, i.e.M/s. Bigshare Services Pvt. Ltd., E - 2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai - 400 072.

**WHITEHALL COMMERCIAL COMPANY LIMITED**Regd. Office: 5, Kamdar Shopping Centre, 1<sup>st</sup> Floor, V. S. Khandekar Marg, Vile-Parle ( East), Mumbai – 400 057.**PROXY FORM**

I / We \_\_\_\_\_  
 of \_\_\_\_\_  
 being a Shareholder/Shareholders of **WHITEHALL COMMERCIAL COMPANY LIMITED** hereby appoint \_\_\_\_\_ of

of failing him/her \_\_\_\_\_  
 of \_\_\_\_\_  
 as my/our Proxy to attend and vote for me/us and on my/our behalf at the 22<sup>nd</sup> Annual General Meeting of the Company to be held on Wednesday the 10<sup>th</sup> day of September, 2008 at 11.00 a.m. and at any adjournment thereof.

Signed on this \_\_\_\_\_ day of \_\_\_\_\_ 2008  
 Signature of Shareholder \_\_\_\_\_

Note:

The Proxy form duly completed and signed must be deposited at the Registered Office of the Company at \_\_\_\_\_ not less than 48 hours before the time for holding the Meeting.

Affix  
**Rs. 1.00**  
 Revenue  
 Stamp

Name \_\_\_\_\_  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Regd. Folio. No. \_\_\_\_\_  
 No. of Shares held \_\_\_\_\_  
 Client I.D. No. \_\_\_\_\_  
 DP. ID. No. \_\_\_\_\_

**WHITEHALL COMMERCIAL COMPANY LIMITED**Regd. Office: 5, Kamdar Shopping Centre, 1<sup>st</sup> Floor, V. S. Khandekar Marg, Vile-Parle ( East), Mumbai – 400 057.**ATTENDANCE SLIP**

I/We hereby record my/our presence at the 22<sup>nd</sup> Annual General Meeting of the Company at 5, Kamdar Shopping Centre, 1<sup>st</sup> Floor, V. S. Khandekar Marg, Vile-Parle (East), Mumbai – 400 057 on Wednesday, the 10<sup>th</sup> day of September 2008 at 11.00 a.m

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Regd. Folio. No. \_\_\_\_\_  
 No. of Shares held \_\_\_\_\_  
 Client I.D. No. \_\_\_\_\_  
 DP. ID. No. \_\_\_\_\_  
 Name of Proxy/Representative, if any \_\_\_\_\_  
 Signature of the Shareholder(s)  
 /Proxy/Representative \_\_\_\_\_

# WHITE HALL COMMERCIAL COMPANY LTD.

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Vile Parle (East), Mumbai - 400 057.

## DIRECTORS' REPORT

To,  
THE MEMBERS OF  
WHITE HALL COMMERCIAL COMPANY LTD.

Your Directors have pleasure in presenting their 22nd Annual Report, together with the Audited Accounts of the Company for the year ended 31st March, 2008.

### FINANCIAL RESULTS:

PARTICULARS	(In Rupees)	
	CURRENT YEAR 2007 - 08	PREVIOUS YEAR 2006 - 07
Profit / (Loss) Before Tax	(2,87,867)	(3,79,778)
Less : Provision for Taxation	1,28,940	1,43,550
Profit / (Loss) after Tax	(1,58,927)	(2,36,228)
Less : Prior Years' adjustments	1,115	7,604
Profit / (Loss) Account after Prior Years' adjustments	(1,60,042)	(2,28,624)
Add : Balance of Profit & Loss Account	39,33,632	41,62,256
Balance of Profit & Loss Account carried to subsequent year	37,73,590	39,33,632

### DEPOSITS:

During the year, the Company has not accepted any deposits from the public except from the exempted categories.

### DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Sec. 217 (2AA) of The Companies (Amendment) Act, 2000, the Directors confirm that

1. In the preparation of the annual accounts, the applicable accounting standards have been followed;
2. Appropriate accounting policies have been selected and applied consistently, and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2008 and of the Profit of the Company for the year ended on 31st March, 2008;
3. Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on going concern basis.

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Vile Parle (East), Mumbai - 400 057.

-: 2 :-

## DIVIDEND:

Directors do not recommend any equity dividend at the Annual General Meeting.

## DIRECTORS:

Shri Rohit P. Shah, Director & Shri Ketan D. Kapasi, Director, retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

As the Company is trading in shares and as it has not carried out any manufacturing activities, prescribed information regarding compliance of rules relating to conservation of energy, technology absorption and foreign exchange earning and outgo are not applicable to the Company.

## EMPLOYEES:

None of the employees are in receipt of remuneration exceeding the limits prescribed u/s.217(2A) of the companies Act, 1956 and rules made thereunder, during the year.

## AUDITORS:

The M/s. Godse Joshi & Associates., Chartered Accountants, appoints as the Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting, but, being eligible, offer themselves for reappointment. In this connection, the Company has received the requisite certificate U/S. 224 (1B) of the Companies Act, 1956.

## SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to the proviso to Section 383A(1) of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules 2001, Secretarial Compliance Certificate from M/s Rathi & Associates, Company Secretaries in Whole-time Practice, is attached to the Report.

## ACKNOWLEDGEMENTS:

The Directors greatly value the support and co-operation received during the year from the Company's Bankers, Statutory Authorities and all organisations connected with its business. The Directors also take pleasure in commending the valuable contributions made by the Company's employees at all levels during the year under review.

FOR AND ON BEHALF OF THE BOARD



MUMBAI  
DATED:20.06.2008

SHRI ROHIT P. SHAH  
DIRECTOR