

**WHITEHALL COMMERCIAL
COMPANY LIMITED**

ANNUAL REPORT

2012-2013

WHITE HALL COMMERCIAL COMPANY LTD.

REGD. OFFICE : Office No. 1, 1st Floor, Rangbhavan (Patel House), M. G. Cross Road,
Near Bank of Baroda, Vile Parle (East), Mumbai - 400057.

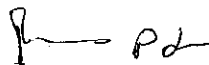
NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the Members of **WHITE HALL COMMERCIAL COMPANY LIMITED** will be held at Office No. 1, 1st Floor, Rangbhavan, M. G. Cross Road, Near Bank of Baroda, Vile Parle (E), Mumbai 400 057 on Tuesday, 24th September, 2013 at 2.00 P. M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and Profit and Loss Account for the year ended on that date along with the Reports of Directors and Auditors thereon
2. To appoint the Directors in place of Rohit P. Shah and Dharmendra J. Mehta, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers him for reappointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

Place: Mumbai
Dated: 28th May, 2013



Rohit P. Shah
Director



Yogesh J. Kapadia
Director

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 (forty eight) hours before the time fixed for the holding the meeting.
3. The Register of Members and Share Transfer Books shall remain closed from Wednesday, 18th September, 2013 to Tuesday, 24th September, 2013 (both days inclusive).
4. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Compliance Officer of the Company, so as to reach the Registered Office of the Company at least seven days before the date of the meeting, to enable the Company to make available the required information at the meeting to the extent possible.
5. Members are requested to bring their copy of Annual Report to the meeting.
6. Members are requested to bring the Attendance slip sent herewith duly filled for attending the meeting.

Details of Directors seeking Appointment / Re-Appointment at the forthcoming Annual General Meeting:

Name	Mr. Rohit Shah	Mr. Yogesh J. Kapadia	Mr. Dharmendra J. Mehta
Date of Birth	11/11/1958	25/10/1957	24/02/1968
Date of appointment on the Board	16/04/1990	16/04/2010	16/04/2010
Qualification and Expertise	B.E. CIVIL	B. Com., Inter C.A.	B. Com.
List of other Companies in which he holds Directorship as on 31/03/2013	1) Hightide Investments Pvt. Ltd 2) Blackhill Investments Pvt. Ltd. 3) Graypoint Invest. Pvt. Ltd. 4) Vision Management Services Pvt. Ltd. 5) Robust Marketing Services Pvt. Ltd. 6) Prestine Property Management Pvt. Ltd. 7) Mahadhan Investments & Finance Pvt. Ltd. 8) Vittakshem Insurance & Financial Services Pvt. Ltd.	1) DCS Infotech Private Ltd. 2) Metacess Solutions Pvt. Ltd. 3) Sheffly Investments Pvt. Ltd. 4) Robust Marketing Services Pvt. Ltd. 5) Sandhya Commercial Ltd. 6) Priyank Mercantile Ltd.	N.A.

	9) Signassure Services (India) Pvt. Ltd. 10) Sandhya Commercial Ltd. 11) Priyank Mercantile Ltd. 12) Performance Chemiserve P. Ltd.		
Chairman/ member of Committees of the board of the other Companies in which he is director as on 31/03/2013	N.A	N.A	N.A
Equity Share held in the Company	76050	8600	N.A

WHITE HALL COMMERCIAL COMPANY LTD.

REGD. OFFICE : Office No. 1, 1st Floor, Rangbhavan (Patel House), M. G. Cross Road,
Near Bank of Baroda, Vile Parle (East), Mumbai - 400057.

DIRECTORS' REPORT

To,
THE MEMBERS OF
WHITE HALL COMMERCIAL COMPANY LTD.

Your Directors have pleasure in presenting their 27th Annual Report, together with the Audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS :

(Amount in Rupees)		
Particulars	Current Year	Previous Year
Total Revenue (Including Other Income)	4,20,000	4,20,000
Total Expenses	11,55,261	12,12,830
Loss Before Tax	7,35,261	7,92,830
Less : Current Tax	-	-
Deferred Tax	2,38,701	2,57,233
Loss for the period	4,96,560	5,35,597
Add : Surplus brought forward	19,30,759	24,66,356
Surplus carried to Balance Sheet	14,34,199	19,30,759

DIVIDEND :

Directors do not recommend any equity dividend at the Annual General Meeting.

DIRECTORS :

Shri Rohit P. Shah, Director & Shri Dharmendra J. Mehta, Director, retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

None of the Directors are disqualified from being appointed as Directors as specified in terms of Section 274(1) (g) of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to Sec. 217 (2AA) of The Companies (Amendment) Act, 2000, the Directors to the best of their knowledge and belief confirm that

1. In the preparation of the annual accounts, the applicable accounting standards have been followed;
2. Appropriate accounting policies have been selected and applied consistently, and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the Loss of the Company for the year ended on 31st March, 2013;
3. Proper and sufficient care has been taken for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on going concern basis.

WHITE HALL COMMERCIAL COMPANY LTD.

REGD. OFFICE : Office No. 1, 1st Floor, Rangbhavan (Patel House), M. G. Cross Road,
Near Bank of Baroda, Vile Parle (East), Mumbai - 400057.

AUDITORS :

The M/s. HMA & Associates, Chartered Accountants, appointed as the Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting but being eligible, offer themselves for reappointment. In this connection, the Company has received the requisite certificate U/S. 224 (IB) of the Companies Act, 1956.

AUDITORS' REPORT :

The observations made by the Auditors of the Company in their report read with relevant notes as given in the Notes to the Accounts for the year ended 31st March, 2013 are self-explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

FIXED DEPOSITS :

During the year, the Company has not accepted any deposits from the public except from the exempted categories.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

As the company has not carried out any manufacturing activities, prescribed information regarding compliance of rules relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company.

EMPLOYEES :

None of the employees are in receipt of remuneration exceeding the limits prescribed u/s.217 (2A) of the companies Act, 1956 and rules made thereunder, during the year.

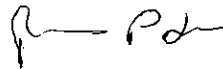
SECRETARIAL COMPLIANCE CERTIFICATE :

Pursuant to the proviso to Section 383A(1) of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules 2001, Secretarial Compliance Certificate from M/s Rathi & Associates, Company Secretaries in Whole-time Practice, is attached to the Report.

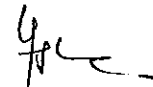
ACKNOWLEDGEMENTS :

The Directors greatly value the support and co-operation received during the year from the Company's Bankers, Statutory Authorities and all organisations connected with its business. The Directors also take pleasure in commending the valuable contributions made by the Company's employees at all levels during the year under review.

FOR AND ON BEHALF OF THE BOARD



Rohit P. Shah
Director



Yogesh J. Kapadia
Director

Place : Mumbai
Dated: 28th May, 2013



HMA & ASSOCIATES Chartered Accountants

Head Off. : 1, Runwal Pratishtha, 1202/27, Shivajinagar, Apte Road, Behind Santosh Bakery, Pune 411 004.
■ Telefax : +91 20 3049 2806/07/08 ■ Email : ho@hmaca.in ■ www.hmaca.in
■ Branch Offices : PUNE, THANE, NASIK

INDEPENDENT AUDITOR'S REPORT

To the Members of **Whitehall Commercial Company Ltd.**

Report on the Financial Statements

We have audited the accompanying financial statements of **Whitehall Commercial Company Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Forming an Opinion and Reporting on Financial Statements Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.