



Forward Moving... Forever!



ANNUAL REPORT 2011-2012





THE AMUSEMENT PARK
BANGALORE





George Joseph
Chairman



Kochouseph Chittilappilly
Vice Chairman



Arun K Chittilappilly
Managing Director



Priya Sarah Cheeran Joseph
Executive Director



M.P. Ramachandran
Professional Director

Dear Shareholders,

It is with immense pleasure and satisfaction I present the Annual Report for the year 2011-12.

At the global level, the US economy continues to show signs of modest recovery. Large scale liquidity infusions by the European Central Bank (ECB) have significantly reduced stress in the global financial markets. However, recent developments, in Greek and Spain, indicate that the euro area sovereign debt problem will continue to weigh on the global economy. International crude oil prices have surged to a higher level reflecting both geo-political concerns and abundant global liquidity. Growth also slowed down in emerging and developing economies (EMEs) reflecting the combined impact of monetary tightening and slowdown in global growth.

After grown at the rate over 8% in the two preceding years, India's overall growth of Gross Domestic Product (GDP) declined to 6.9 per cent in the year 2011-12. But in any cross-country comparison, India still remains among the front runners in economic growth. Having said that, the economy continued to grapple with fresh challenges - the biggest amongst them being the adverse impact of global slowdown on our economy, double digit inflation, higher interest rates, political instability, depreciation of the Indian Currency and continued increase in crude oil prices.

When the economy gets light, everybody seems to be working harder, and then you need the vacation even more and that propels the tourism Industry. The estimated growth in GDP for the trade, hotels, transport and communication sectors during 2011-12 is placed at 11.2 per cent as against growth of 11.1 percent in the previous year. The tourism industry has grown at a rapid pace and contributes significantly in terms of both GDP and employment generation in several countries. India ranks as one of the fastest-growing travel and tourism markets in the world. Besides fast growth of the domestic tourists, the Foreign Tourist Arrivals (FTAs) to India has increased at a scorching pace. The country is a favoured tourist destination for leisure, as well as business travel.

Your Company achieved a total revenue of Rs. 11441.92 lakhs during the year, an increase of 25.50% over the previous year of Rs. 9115.12 lakhs (excluding extra ordinary item) The Profit Before Tax (excluding profit from sale of fixed assets) increased from 3192.06 lakhs in 2010-11 to Rs. 4386.78 lakhs in 2011-12, an increase of 37.43%.

As the interest and demands of guests change, your Company is working aggressively to develop new experiences, implement new technologies and generate unique attractions. The hard work is paying off in terms of more visitors and higher profits. Creativity is the key to the success of the Company and this creativity is the cornerstone of the company's strategy in providing new rides, experiences and services to its guests.

Operationally, the year has been a landmark one for your Company. The company forayed into the new domain of Hospitality and I am happy to share that we have opened a leisure Resort, a first-of-its-kind, built right inside the Bangalore Park. Foray into the hospitality business is aligned with our strategic objective of focusing on innovation and wealth creation. Hospitality business segment is a fast growing and evolving sector. With the successful run of the Amusement park at Bangalore, registering attendance of more than 5 million visitors, it is expected that the Resort Operation will add new dimension to the Company's achievements. The Resort consists of a Eco-friendly 3 star hotel with 84 luxury rooms, a restaurant, 4 Banquet/Conference Halls totalling to 8900 sq.ft, fully equipped Board room, a swimming pool, recreation area, kids activity centre and a fully loaded Gym.

Your Company has embarked on an ambitious growth path. Looking at the rapid growth of the amusement park industry in India and the success of two parks in Kerala and Karnataka, Company is planning to set up two more amusement parks one in Andhra pradesh (Hyderabad) and another in Tamilnadu (Chennai).

While focusing on business, the Company continues to be a socially responsible corporate. Your Company is continuously strengthening its safety, health and environment initiatives across the parks, in addition to other focused CSR activities. I urge you to go through the paragraph on Corporate Social Responsibility initiatives, which forms a part of this Annual Report.

ACKNOWLEDGEMENTS

Before I conclude, I wish to acknowledge the hard work and dedication of our employees, which has led to our improved performance. The Company's quest for continuous wealth creation would not have been possible without the support that my colleagues and I have received from all our shareholders, banks, financial institutions, governmental agencies, customers and other business associates. I am grateful to them for their continued confidence in the management and expect to receive their full support in augmenting our future plans and strategies.

Yours Sincerely,

Sd/-
George Joseph
Chairman

Company Information

Board of Directors	:	George Joseph- Chairman Kochouseph Chittilappilly - Vice Chairman Arun K Chittilappilly- Managing Director Priya Sarah Cheeran Joseph- Executive Director M.P. Ramachandran- Professional Director
Vice President Finance	:	Nandakumar.T
Company Secretary	:	Santosh Kumar Barik
Bankers	:	State Bank of Travancore State Bank of India Axis Bank Ltd. HDFC Bank Ltd. ICICI Bank Ltd.
Auditors	:	M/s Varma & Varma, Chartered Accountants HAL 2nd Stage, Bangalore -560038
Registered Office	:	Jadenahalli, Hejjala P.O., 28 th K.M, Mysore Road, Bangalore 562109
Amusement Parks Bangalore	:	28 th K.M, Mysore Road, Hejjala .P.O, Bangalore 562109
Kochi	:	803J, Pallikkara Kumarapuram Kochi-683565

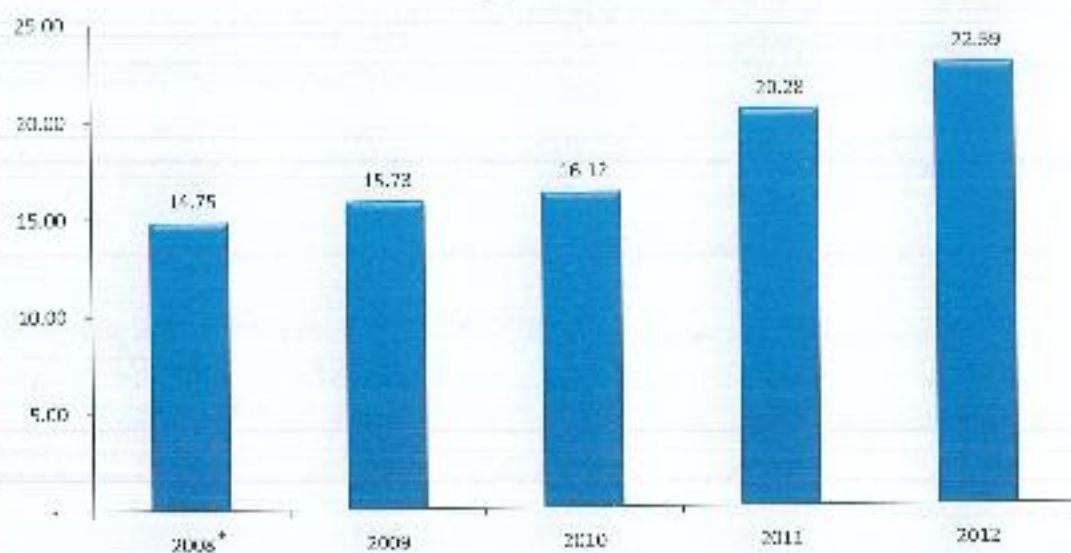


WONDERLA HOLIDAYS PRIVATE LIMITED

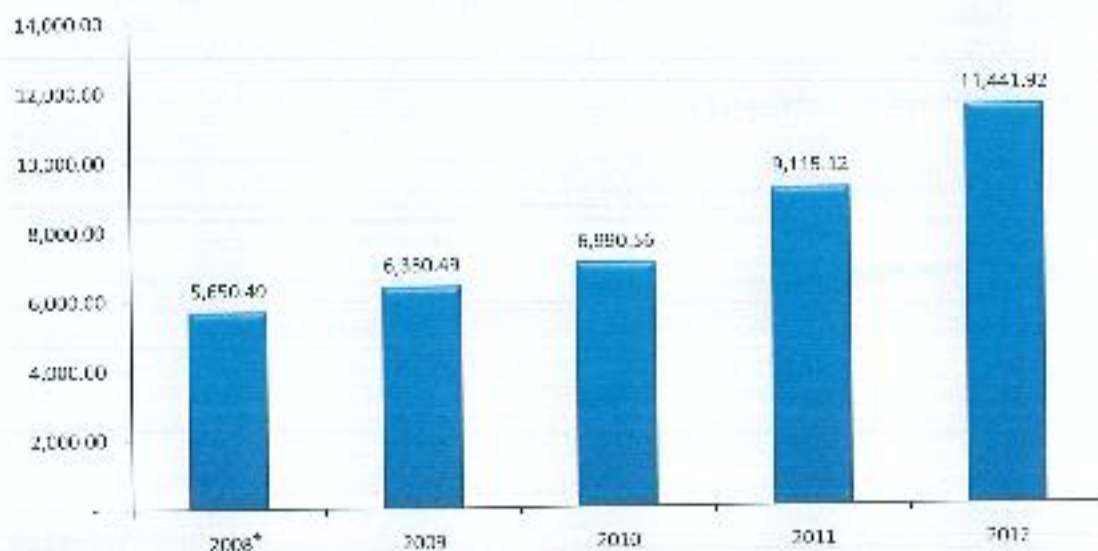
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Visitors (Nos. in Lakhs)

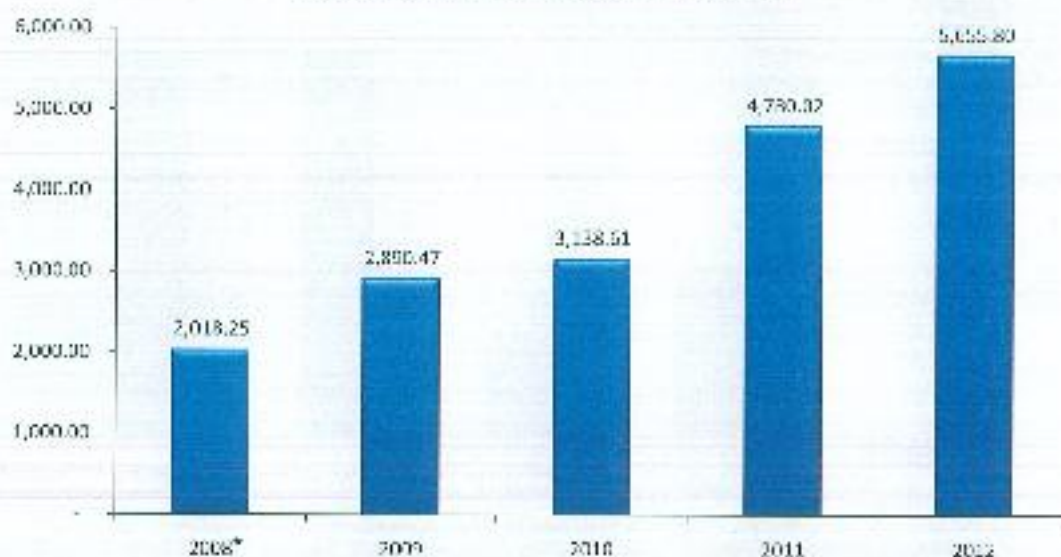


Turnover (Rs. in Lakhs)

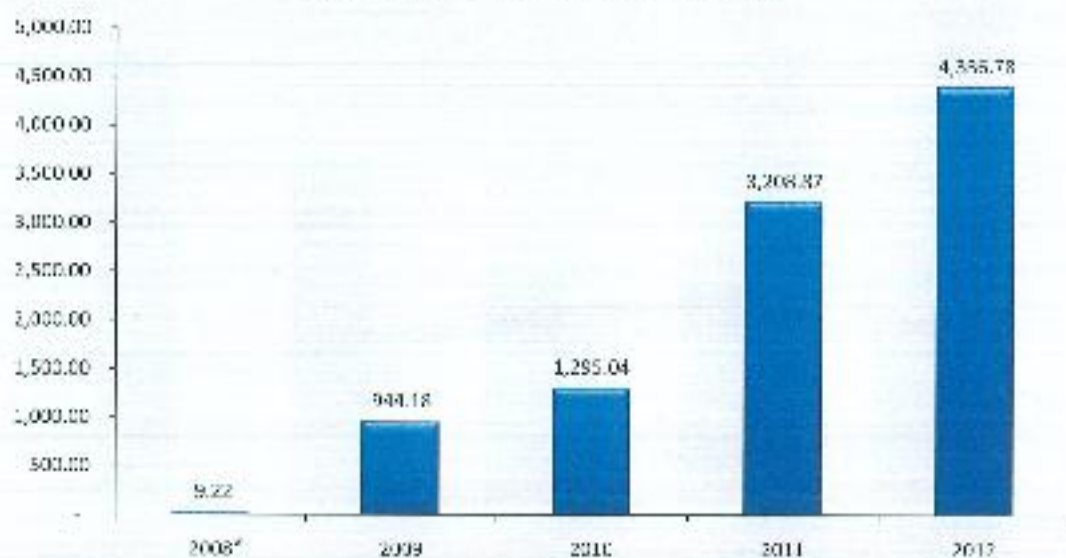


* This includes turnover figures of 10% Group Holdings & Subsidiaries in which amalgamated w.e.f. 1st April 2008.

Operating Profit (Rs. in Lakhs)

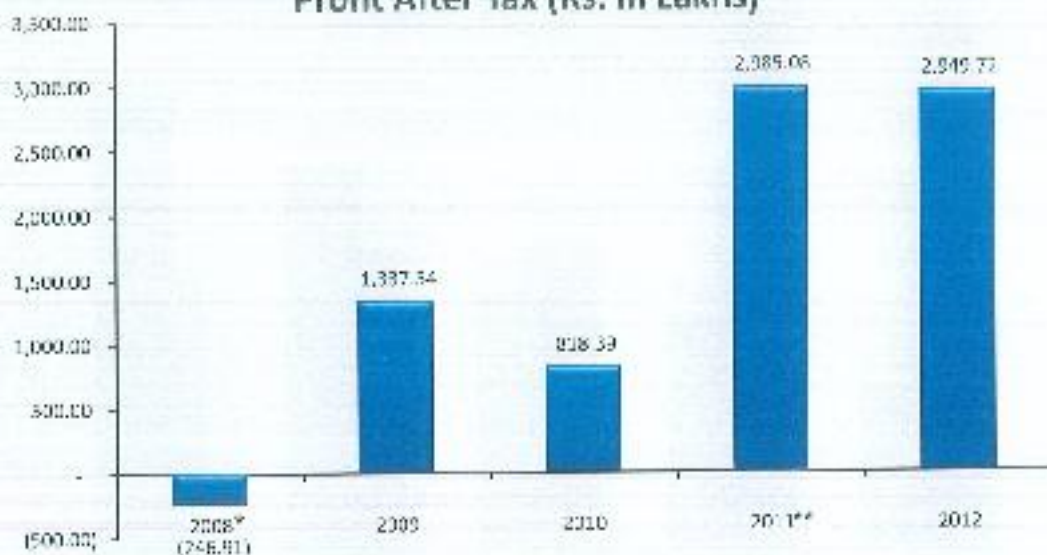


Profit Before Tax (Rs. in Lakhs)



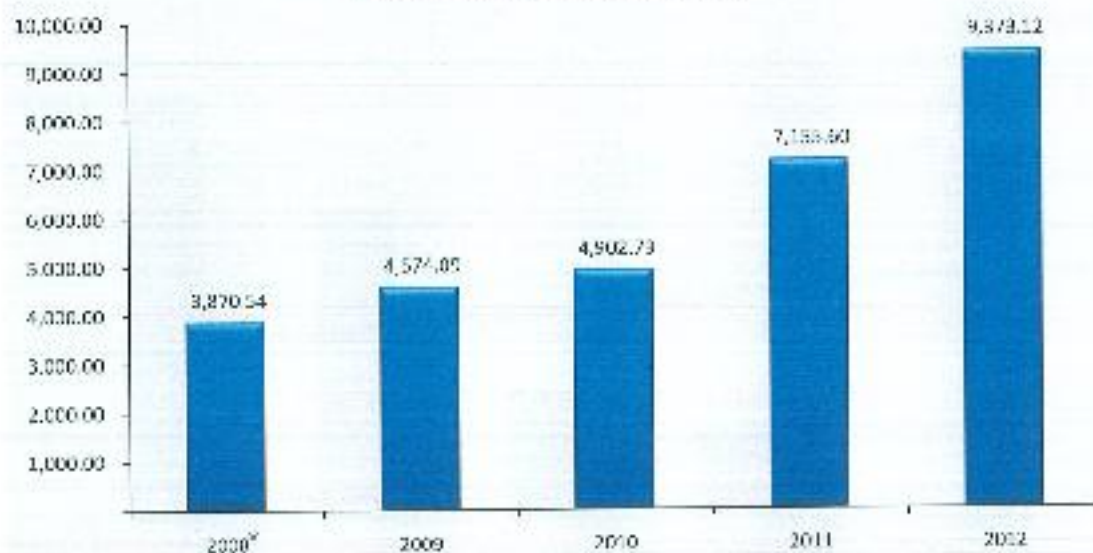
* This includes Interest figures of Wels Vange Holidays & Parks Private Ltd which amalgamated on 1st April 2009.

Profit After Tax (Rs. in Lakhs)



** 2011 includes extra ordinary items

Net Worth (Rs. in Lakhs)



* This includes dividend income of 6% Vega Holidays & Resorts Private Ltd which was received on 1st April 2009.