

WORLDWIDE ALUMINIUM LTD.

(FORMERLY KNOWN AS WORLDWIDE LEATHER EXPORTS LTD.)

CIN: L70109DL1990PLC338798

32nd Annual Report

2021-2022

Corporate Information

➤ **PRESENT BOARD OF DIRECTORS:**

- | | |
|-------------------|---|
| 1. Parag Jain | :Managing Director (DIN: 02803856) |
| 2. Abhishek Jain | :Joint Managing Director (DIN: 02801441) |
| 3. Punita Jain | :Director (DIN: 00303136) |
| 4. Mahesh Agarwal | :Chairman & Independent Director (DIN: 00086304) |
| 5. Harish Kansal | :Independent Director(DIN: 01566975) |

➤ **KEY MANERGERIAL PERSONNEL**

- | | |
|-------------------|--|
| 1. Parag Jain | Managing Director |
| 2. Abhishek Jain | Joint Managing Director |
| 3. Shivani | CFO |
| 4. Rupali Kukreja | Company Secretary & Compliance Officer |

Board Committees

➤ **AUDIT COMMITTEE**

- | | |
|----------------|----------|
| Mahesh Agarwal | Chairman |
| Harish Kansal | Member |
| Parag Jain | Member |

➤ **NOMINATION & REMUNERATION COMMITTEE**

- | | |
|----------------|-------------|
| Punita Jain | Chairperson |
| Harish Kansal | Member |
| Mahesh Agarwal | Member |

➤ **STAKEHOLDER RELATIONSHIP COMMITTEE**

- | | |
|----------------|-------------|
| Punita Jain | Chairperson |
| Harish Kansal | Member |
| Mahesh Agarwal | Member |
| Abhishek Jain | Member |

➤ **INDEPENDENT DIRECTORS**

Harish Kansal	Member
Mahesh Agarwal	Member

➤ **BANKERS**

Andhra Bank

Vijya Bank

HDFC Bank

➤ **STATUTORY AUDITORS**

M/s. Surendra & Associates, Chartered Accountants

➤ **SECRETARIAL AUDITORS**

M/s. Om Prakash Agrahari & Co., Company Secretaries

➤ **SHARES LISTED WITH:**

1. BSE Limited
2. Calcutta Stock Exchange

➤ **REGISTRAR & SHARE TRANSFER AGENT**

Beetal Financial & Computer Services Pvt. Ltd.,
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Complex,
Near Dada Harsukhdas Mandir,
New Delhi – 110062.

➤ **REGISTERED OFFICE**

602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001

➤ **CORPORATE WEBSITE:** www.wwal.in

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WORLDWIDE ALUMINIUM LTD.

(Formerly Known as WORLDWIDE LEATHER EXPORTS LTD.)

Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the Members of WORLDWIDE ALUMINIUM LIMITED will be held on Friday, 30 September, 2022 at 1:00 PM at 602 Rohit House, 3 Tolstoy Marg Connaught Place New Delhi Central Delhi Delhi 110001 India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2022 together with Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of ABHISHEK JAIN who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. Appointment and re-designation of PARAG JAIN as Managing Director of the Company

To consider and, if thought fit, to pass with or without modification the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded for the appointment of PARAG JAIN as Managing Director of the Company for a period of 5 years w.e.f. 28th July, 2022, upon the terms and conditions, set out in the Explanatory Statement annexed to the Notice convening this meeting, with the liberty to Board of Directors to alter and vary such terms of appointment and remuneration so as to not exceed the limits specified in Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and PARAG JAIN.”

4. Appointment and re-designation of ABHISHEK JAIN as Managing Director of the Company

To consider and, if thought fit, to pass with or without modification the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act (including any statutory modification or re-enactment thereof, for the time being in force), and subject to such approvals as may be necessary, consent of the members be and is hereby accorded for the appointment of ABHISHEK JAIN as Managing Director of the Company for a period of 5 years w.e.f. 28th July, 2022, upon the terms and conditions, set out in the Explanatory Statement annexed to the Notice convening this meeting, with the liberty to Board of Directors to alter and vary such terms of appointment and remuneration so as to not exceed the limits specified in Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and ABHISHEK JAIN.”

Place: New Delhi
Date: 6th September, 2022

By the Order of the Board of Directors
Worldwide Aluminium Limited

Sd/-
Abhishek Jain
Joint Managing Director
DIN: 02801441

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10(ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
2. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, will be available for inspection by the members at the AGM.
3. The Register of Members and Share Transfer Books will remain close from 23rd September, 2022 to 30th September, 2022 (both days inclusive).
4. Members are requested to intimate about the change in address, if any.

5. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting. In view of the COVID-19 pandemic and prevailing unlock guidelines of the Government of India, 50 Shareholders will be accommodated at the venue on first come first serve basis.
6. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
7. Members may note that Notice and Annual Report 2021-22 has been uploaded on the website of the Company www.wwal.in. It can also be assessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com,
8. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the Central Depository Services (India) Limited (CDSL) on all resolutions set forth in this Notice.
9. Members may note that the requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed at the 28th Annual General Meeting, held on September 29, 2018 and are eligible to hold their office until the conclusion of 33rd Annual General Meeting to be held in 2023.
10. Relevant details as stipulated under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015 and Secretarial Standard on General Meeting (“SS-2”) issued by Institute of Company Secretaries of India, in respect of Directors seeking appointment/reappointment as director under item No. 2 is as under:

Name of the Director	Mr. Abhishek Jain
Director Identification Number	02801441
Father Name	Mr. Pramod Jain
Date of Birth	18.12.1989
Date of Appointment	28.07.2017
Qualification	B.B.A in Administration from Guru Jambheshwar University, Hissar.
Name of the Companies(s) in which he is a director	Jainalco Industries Limited Kunth Financial Services Private Limited

Name of the company in which he is Member/ Chairman in the committees	NIL
Specific functional Areas	Experience of Financing and General Management
Shareholding in the Company as on 31 st March, 2022	72,000 shares (i.e. 2.19%)
Remuneration Last drawn by such person, if any	Nil
No. of the Board meetings attended during the year	7

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 32nd AGM by electronic means(“e-voting”)

CDSL e-Voting System – For Remote e-voting

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING

- (i) The voting period begins on Tuesday, 27th September, 2022 (9:00 a.m.) and ends on Thursday, 29th September, 2022 (5:00 p.m.). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer

	or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,