

# PACKAGING WITH A SOUL



YASH PAKKA LIMITED  
Annual Report 2019-20



## IN FOND MEMORY

A tribute to our founder member, Mr. K. K. Jhunjhunwala, whose vision continues to remain our guiding light.

### Disclaimer

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically produce/publish contain forward-looking statements that set out anticipated results based on the management's plans and assumptions.

We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected.

# CONTENTS

Our Business Card	10
Message from the Chairman	12
A chat with the Executive Vice Chairman	14
Key Business Drivers	17
MD Review	18
Management's Discussion & Analysis	20
Corporate Social Responsibility	28
AGM Notice	30
Directors' Report	43
Corporate Governance Report	83
Certificate of Non-Disqualification	115
Compliance Certificate	117
Independent Auditor's Report	118
Financial Section	127
Corporate Information	inside back cover

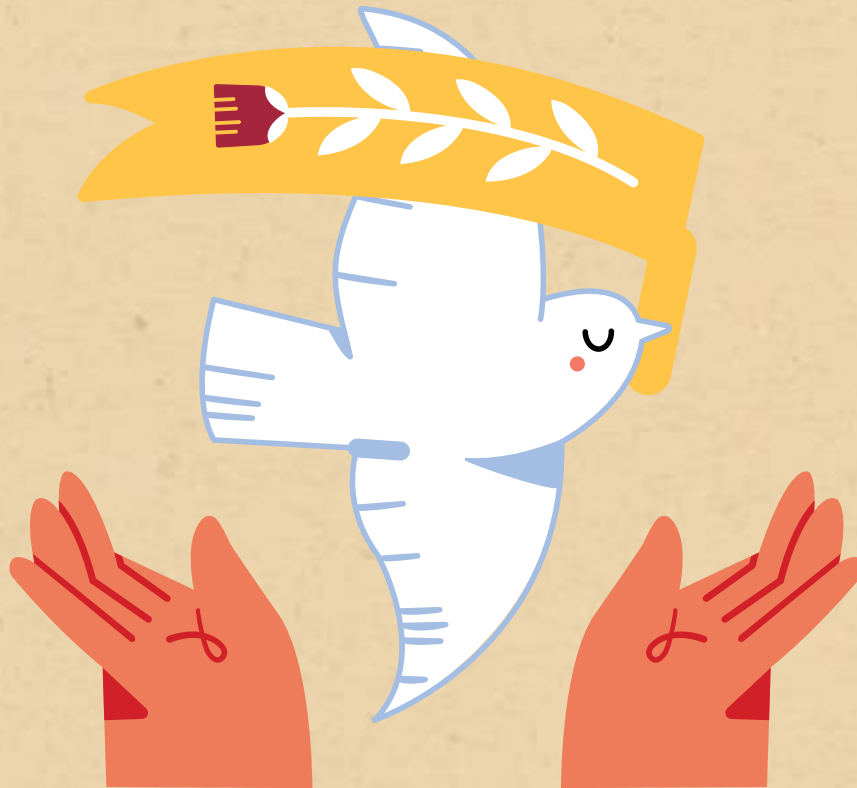


**Be the  
change  
you wish  
to see  
in the  
world.**

-Mahatma Gandhi

**Change is the only  
constant in the world  
and to change the  
world and make it  
a sustainable living  
place, it is important to  
start from within.**





Over the years, we have evolved from just a pulp and paper manufacturing company to a sustainable packaging solutions provider.

We have branded ourselves to the positioning of a company manufacturing responsible packaging solutions.

We are strengthening our offerings to provide value-added products aimed at providing effective products for the consumers on one hand and strengthen the Company's bottomline going forward on the other.

**It is providing the world packaging with a soul.**





**Packaging  
with a soul.  
Providing  
sustainable  
solutions to  
the world.**



Packaging is the dominant sectoral use of plastic in the world accounting for 42% in 2016. Packaging has much lower lifetime than others and hence it is the major waste generation object. Plastic takes more than 500 years to start decomposing.

Hence, plastic waste either ends up in landfill or in the oceans as marine plastic waste.

**At Yash Pakka, we are committed to provide the world with sustainable packaging solutions which are effective yet pocket-friendly.**



All the moulded products of Yash Pakka are made from bagasse, the waste fiber left-over after juice is extracted from sugarcane stalk. It makes products lightweight, flexible to protect from damage and strong enough to prevent spillage.

The Company is progressively emerging as a provider of alternative packaging solutions for plastic and preferred with retail consumers and institutional buyers alike.

# Packaging with a soul. Provider of value-added products.

Yes!  
Chuk looks  
this good!







Yash Pakka has been gradually emerging from an intermediary product manufacturer to more value-added products.

The Company's product range, under the brand name Chuk, focuses on the food industry. It manufactures compostable disposables for food service and egg trays for food storage and transportation.



Chuk's products are oil and water-resistant, a differentiating factor for tableware. This has been possible due to the incorporation of food-grade chemicals during the manufacturing process.



All these chemicals are FDA-approved and used in minuscule quantities during production. So they have no adverse effects.

Based on these advantages, YashPakka expects to add significantly to the company's bottomline in the foreseeable future.



**Packaging with a soul.  
Solutions made with care.**