

YASH TRADING AND FINANCE LTD

1207/A, P.J. Towers, Dalal Street, Mumbai - 400 001

NOTICE

19th

NOTICE is hereby given that the ~~Eighteenth~~ Annual General Meeting of the members of M/s. Yash Trading And Finance Ltd will be held at 1207/A, P.J. Towers, Dalal Street, Mumbai - 400001 on Monday, the 16th September, 2004 at 11.30 a.m to transact the following businesses:-

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2004 and Profit & Loss Account of the Company for the year ended 31st March, 2004 together with Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Ramdas. Daga who has tendered his resignation.
3. To appoint the Auditors of the Company and to fix their remuneration.
4. To consider and if deemed fit to pass with or without modification the following resolution as an
Ordinary Resolution
 "Resolved that Shri. Vimal. Chandak be and is hereby appointed as a director of the company whose office shall be liable to determination by retirement of directors by rotation."

BY ORDER OF THE BOARD OF DIRECTORS
 For YASH TRADING AND FINANCE LTD

DIRECTOR

REGISTERED OFFICE

1207 A, P.J. TOWER
 DALAL STREET, FORT
 MUMBAI - 400 001

Date : 16th August, 2004

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member. The instrument appointing a proxy and the power of attorney, if any under which it is signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding of the aforesaid meeting
2. The Company has no Registrar and Transfer Agents. Members are requested to intimate directly to the Company if there is any change in their addresses.

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DIRECTORS' REPORT

To the Members :

Your Directors have pleasure in presenting the Company's Eighteenth Annual Report and Annual Accounts for the year ended 31st March, 2004.

- 1) During the year under consideration your company made a Nominal profit of Rs. 1,866.54/- as compare to the profit of Rs. 495.49/-.
- 2) During the year under consideration Shri. Ramdas. Daga Director of the company tendered his resignation due to personal reason. The management of the company thanks Mr. Daga for his appreciable and valuable service to the company.
Shri. Vimal. Chandak who has being appointed as Director of the Company in the Board Meeting held on 29.10.2003 ceases be Director at this Annual General Meeting. However the management recommends his reappointment.

3) Dividend

In order to conserve the resources, no dividend is recommended by the Board for the year.

4) Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgoing

The Company has no activity relating to conservation of energy or Technology absorption. There have not been any earnings or outgoing in foreign exchange during the year.

5) Fixed Deposits

The Company has no deposits within the meaning of the Companies (Acceptance of Deposits) Rule, 1975

6) Particulars of Employees

The Company has no employees of the Category specified under Sections 217 (2A) of the Companies Act, 1956 (as amended by the Companies Amendment Act, 1988)

Directors Responsibility Statement

- 7) In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956 as amended by Companies (Amendment) Act, 2003 your Directors state;
 - I. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.
 - II. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31st March, 2004 and of the profit or loss of the Company for that period.

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- III. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and of the Irregularities.
- IV. that the Directors have prepared the annual accounts on a going concern basis.

8) Directors :

During the year under consideration Shri. Ramdas. Daga Director of the company tendered his resignation due to personal reason. The management of the company thanks Mr. Daga for his appreciable and valuable service to the company.

Shri. Vimal. Chandak who has being appointed as Director of the Company in the Board Meeting held on 29.10.2003 ceases be Director at this Annual General Meeting. However the management recommends his reappointment.

9) Auditors

Mohanlal Jain & Co, Mumbai, the Auditors of the company hold office till the conclusion of the Eighteenth Annual General Meeting and are recommended for re-appointment.

The notes forming part of the accounts referred to in the Auditors Report are self explanatory and complete.

Information as per Section 217 (1) (e) of the Companies Act, 1956.

Particulars required under companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 as amended are furnished in the Annexure I.

10) Acknowledgement

The Directors wish to express their gratitude to all the shareholders, bankers, clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
For YASH TRADING AND FINANCE LTD


DIRECTOR

Place : Mumbai

Date : 16th August, 2004