

YASH TRADING AND FINANCE LIMITED

1207/A, P.J. Towers, Dalal Street, Mumbai - 400 001

NOTICE

NOTICE is hereby given that the Twenty First Annual General Meeting of the members of M/s. Yash Trading And Finance Ltd will be held at 1207/A, P.J. Towers, Dalal Street, Mumbai - 400001 on Saturday, the 27th September, 2007 at 9.30 a.m. to transact the following businesses:-

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2007 and Profit & Loss Account of the Company for the year ended 31st March, 2007 together with Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Bharat Bagri who retires by rotation at this meeting and being eligible offers himself for re-appointment.
3. To appoint the Auditors of the Company and to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS
For YASH TRADING AND FINANCE LTD


DIRECTOR

REGISTERED OFFICE

BAGRI NIWAS, 53/55, N. M. PATH

MUMBAI - 400 002

Date : 04/07/2007

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NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member. The instrument appointing a proxy and the power of attorney, if any under which it is signed should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding of the aforesaid meeting
2. The Company has no Registrar and Transfer Agents. Members are requested to intimate directly to the Company if there is any change in their addresses.

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DIRECTORS' REPORT

To the Members :

Your Directors have pleasure in presenting the Company's Twenty First Annual Report and Annual Accounts for the year ended 31st March, 2007.

1) During the year under consideration your company made a Nominal profit of Rs. 13,20,785/- as compare to the profit of Rs. 14,6,364 /-.

2) Shri. Bharat Bagri, Director of the Company who retire by rotation and being eligible offers himself for re-appointment.

3) CORPORATE GOVERNANCE

Clause 49 of the listing agreement does not apply to your Company and therefore no comments are called for.

4) Dividend

In order to conserve the resources, no dividend is recommended by the Board for the year.

5) Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgoing

The Company has no activity relating to conservation of energy or Technology absorption. There have not been any earnings or outgoing in foreign exchange during the year.

6) Fixed Deposits

The Company has no deposits within the meaning of the Companies (Acceptance of Deposits) Rule, 1975

7) Particulars of Employees

The Company has no employees of the Category specified under Sections 217 (2A) of the Companies Act, 1956 (as amended by the Companies Amendment Act, 1988)

8) Directors Responsibility Statement

In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956 an amended by Companies (Amendment) Act, 2005 your Directors state;

- I. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.