

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Members of Yash Trading and Finance Limited will be held on 30th September, 2010 at 2.30 P.M at the registered office of the Company to transact the following business:

Ordinary business:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31st March 2010, Balance Sheet as on that date together with the Auditors' Report and the Director's report thereon.
2. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:
“**RESOLVED THAT** M/s. Mohanlal Jain & Co., Chartered Accountants be and are hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors.”

Special Business:

3. To consider and if thought fit, pass with or without modifications following resolution as an ordinary resolution
“**RESOLVED THAT** pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956 Mr. Vimal J. Chandak is appointed as Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956 be and is hereby appointed as Director of the Company, liable to retire by rotation, in terms of the provisions of the Articles of Association of the Company”
4. To consider and if thought fit, pass with or without modifications following resolution as an ordinary resolution
“**RESOLVED THAT** pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956 Mrs. Sarla Bagri is appointed as Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956 be and is hereby appointed as Director of the Company, liable to retire by rotation, in terms of the provisions of the Articles of Association of the Company”

By Order of the Board of Directors
For Yash Trading and Finance Limited

Sd/-
Bharat Bagri
Director
Date : September 1, 2010
Place : Mumbai

Registered office

Bagri Niwas, 53/55, N.M. Path
Mumbai - 400 002

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (The Meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty – eight hours before the commencement of the Meeting.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting.
4. Members seeking any further information about the accounts are requested to write to the Company at least ten days before the date of the Annual General Meeting so as to enable the management to keep the information ready at the meeting.

Explanatory Statements pursuant to Section 173(2) of the Companies Act, 1956 Special Business:

ITEM NO. 4 & 5

The Board of Directors had appointed Mr. Vimal J. Chandak and Mrs. Sarla Bagri w.e.f. 20th July, 2010 and 26th May, 2010. As per Section 260 of the Companies Act, 1956, Mr. Vimal J. Chandak and Mrs. Sarla Bagri will hold office only upto the date of the forthcoming Annual General Meeting of the Company, and is eligible for appointment as Director.

YASH TRADING AND FINANCE LIMITED - GROUP ENTITIES

Yash Trading and Finance Limited is part of the BCB Group of Companies. The promoters of the BCB Group are Shri Bharat Chandratandas Bagri, Shri Uttam Bharat Bagri and their family members. The other major companies in the group are BCB Brokerage Private Limited and BCB Finance Limited

BCB Brokerage Private Limited

BCB Brokerage Private Limited is the member of the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE). It is also the Depository Participant (DP) of Central Depository Services (India) Limited (CDSL).

The Founder of the organization was Late Shri Chandaratndas Bagri. After acquiring the membership of BSE on the 13th of January 1958, the organization has never looked back and continues in it pursuit to serve its clients

Important landmarks

1958 – BSE Membership by Late Shri Chandratandas Bagri (M/S CRD Bagri and Sons)

1982 – BSE Membership transferred in the name of Mr. Bharat C Bagri (M/S Bharat Bagri)

1999 – Depository Participant of CDSL

2000 – Trading cum Clearing membership of BSE Derivatives Segment

2001 – Corporatisation into BCB Brokerage Private Limited

2008 – Membership of BSE Currency Segment

2008 – Membership of NSE Capital Markets and Futures and Options Segment

BCB Finance Limited

Incorporated in 2005, BCB Finance Limited (previously BCB Finance Private Limited) is registered as a Non Banking Finance Company (NBFC) with the Reserve Bank of India

The BCB Group strives for value maximisation for all its stakeholders at all times

DIRECTOR'S REPORT

To the Members:

Your Directors have pleasure in presenting the Company's 25th Annual Report and Annual Accounts for the year ended 31st March, 2010.

1. During the year under consideration your Company has made a loss of Rs. 1.35 lakh compared to a profit of Rs. 3.39 lakh in the previous year.
2. Shri Uttam Bagri has retired from the Company on 26th May 2010 and Shri Vimal Chandak has been appointed as Director, and is eligible to and has offered himself for appointment.
3. Dividend - No dividend is recommended by the Board for the year.
4. Conservation of Energy, Technology absorption, Foreign Exchange Earnings and Outgoing - The Company has no activity relating to conservation of energy or technology absorption. There has not been any earnings or outgoing in foreign exchange during the year.
5. Fixed Deposits - The Company has no deposits within the meaning of the Companies (Acceptance of Deposits) Rule, 1975.
6. Particulars of Employees - The Company has no employees that have been paid remuneration during the year under Sections 217 (2a) of the Companies Act, 1956 (as amended by the Companies Amendment Act, 1988).
7. Directors Responsibility Statement- In accordance with the provisions of Section 217 (2aa) of the Companies Act, 1956 as amended by Companies (Amendment) Act, 2003 your Directors state;
 - a. That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departure;
 - b. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31st March, 2010 and of the profit or loss of the Company for that period;
 - c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and of the irregularities;
 - d. That the Directors have prepared the Annual Accounts on a going concern basis.
8. Acknowledgement - The Directors wish to express their gratitude to all the Shareholders, Bankers, Clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

For and on behalf of the board of directors
For Yash Trading and Finance Limited

Sd/-
Bharat Bagri/ Vimal Chandak
Directors
Place: Mumbai
September 1, 2010