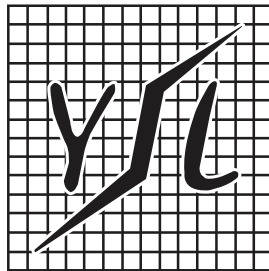


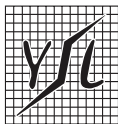
17TH ANNUAL REPORT



YATISH SECURITIES LIMITED
BANGALORE



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BOARD OF DIRECTORS

Mr. N. SATISH KUMAR JAIN	:	Chairman and Managing Director
Mr. ANIL KUMAR JAIN	:	Director
Mr. YATISH JAIN	:	Director
Mr. Y MALLIKARJUNA RAO	:	Director
Mr. C H D V V PRASAD RAO	:	Director
Mr. K VISWESWAR RAO	:	Director

STATUTORY AUDITORS

M/s KAPOOR & KAPOOR
Chartered Accountant
Flat no-206, M.S.Chambers, C-1
Aruna Park, Vikas Marg, Laxmi Nagar,
DELHI-110092

REGISTERED OFFICE

YATISH SECURITIES LIMITED
No-26, 16th Cross, 5th Phase, J P Nagar,
BANGALORE-78

REGISTRAR & SHARE TRANSFER AGENT

INTEGRATED ENTERPRISES (I) LTD
30, Ramana Residency, 4th Cross,
Sampige Road, Malleswaram,
Bangalore-560003

LISTED AT

Bombay Stock Exchange Limited
Bangalore Stock Exchange Limited
Madras Stock Exchange Limited

AUDIT COMMITTEE

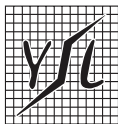
Mr. C H D V V PRASAD RAO
Mr. Y MALLIKARJUNA RAO
Mr. K VISWESWAR RAO

REMUNERATION COMMITTEE

Mr. C H D V V PRASAD RAO
Mr. Y MALLIKARJUNA RAO
Mr. K VISWESWAR RAO

SHAREHOLDER GRIEVANCE COMMITTEE

Mr. C H D V V PRASAD RAO
Mr. Y MALLIKARJUNA RAO
Mr. K VISWESWAR RAO



NOTICE

NOTICE is hereby given that the 17th Annual General Meeting of the members of the Company will be held on **FRIDAY 30TH SEPTEMBER, 2011 at 11.00 AM** at Registered Office of the Company at No-26, 16th Cross, 5th Phase, J P Nagar, Bangalore-78 Karnataka to transact the following items of business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Anil kumar jain, who retires by rotation and being eligible offers himself for re-appointment
3. To appoint a director in place of Mr. Yatish Jain who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint statutory auditors of the company to hold office from conclusion of this Annual General Meeting till the completion of next Annual General Meeting on such remuneration as may be decided by the Board.

SPECIAL BUSINESS:

5. **APPOINTMENT OF MR. Y. MALLIKARJUNA RAO AS DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT Pursuant to the provisions of Section 257 and all other applicable provision, if any, of the Companies Act, 1956 Mr. Mallikarjuna Rao who was appointed as an Additional Director on 01.10.2010 and who holds office as such up to the date of this Annual General Meeting and in respect of whom a notice under section 257 of the Companies Act, 1956 has been received in writing proposing his candidature for the office of Director, be and is hereby appointed as Director of the company who is liable to retire by rotation.”

6. **APPOINTMENT OF Mr. C H D V V PRASAD RAO AS DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT Pursuant to the provisions of Section 257 and all other applicable provision, if any, of the Companies Act, 1956 Mr. CHD V V Prasad Rao who was appointed as an Additional Director on 01.10.2010 and who holds office as such up to the date of this Annual General Meeting and in respect of whom a notice under section 257 of the Companies Act, 1956 has been received in writing proposing his candidature for the office of Director, be and is hereby appointed as Director of the company who is liable to retire by rotation.”

7. **APPOINTMENT OF MR. K VISWESWAR RAO AS DIRECTOR OF THE COMPANY:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**



“RESOLVED THAT Pursuant to the provisions of Section 257 and all other applicable provision, if any, of the Companies Act, 1956 Mr. K VISWESWAR RAO who was appointed as an Additional Director on 01.10.2010 and who holds office as such up to the date of this Annual General Meeting and in respect of whom a notice under section 257 of the Companies Act, 1956 has been received in writing proposing his candidature for the office of Director, be and is hereby appointed as Director of the company who is liable to retire by rotation.”

for and on behalf of the Board

sd/-
Mr. N. SATISH KUMAR JAIN
Chairman and Managing Director

Place : Bangalore
Date : 25.08.2011

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy in order to be effective must be deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
- 2) The Register of Members and Share Transfer Books of the Company will remain closed from **MONDAY 26TH SEPTEMBER 2011 TO FRIDAY 30TH SEPTEMBER 2011** for the purpose of the Annual General Meeting
- 3) Members are requested to quote ledger folio/dp id/client id number in all their correspondence to avoid delay in communication.
- 4) An Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 is attached for your reference.
- 5) Members are advised to consolidate their ledger folios where they are holding shares in different folios in the same name.
- 6) Members/Proxies are requested to bring duly filed in attendance slips sent herewith for attending the meeting.

for and on behalf of the Board

sd/-
Mr. N. SATISH KUMAR JAIN
Chairman and Managing Director

Place : Bangalore
Date : 25.08.2011



EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of The Companies Act, 1956)

ITEM NO 4

The members may note that Sri Y Mallikarjuna Rao was inducted into the Board as Additional Director of the Company with effect from 1st October 2010 pursuant to the provisions of Section 260 of the Companies Act, 1956 read with Article of Association and to comply with the clause 49 of the listing agreement. The said Director holds the said office upto the ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with a deposit of Rs.500/- under Section 257 of the Companies Act, 1956.

Proposing the candidature of Sri Y Mallikarjuna Rao for the Office of Director, whose period of office is determinable by retirement of Directors by rotation. As per the provisions of Section 257 of the Act, any such proposal needs to be approved by the members in their General Meeting.

Hence, the Board recommends the respective resolution for your approval.

None of the Directors are interested in this resolution

ITEM NO 5

The members may note that Mr. C H D V V Prasad Rao was inducted into the Board as Additional Director of the Company with effect from 1st October 2010 pursuant to the provisions of Section 260 of the Companies Act, 1956 read with Article of Association and to comply with the clause 49 of the listing agreement. The said Director holds the said office upto the ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with a deposit of Rs.500/- under Section 257 of the Companies Act, 1956.

Proposing the candidature of Mr. C H D V V Prasad Rao for the Office of Director, whose period of office is determinable by retirement of Directors by rotation. As per the provisions of Section 257 of the Act, any such proposal needs to be approved by the members in their General Meeting. Hence, the Board recommends the respective resolution for your approval.

None of the Directors are interested in this resolution

ITEM NO 5

The members may note that Sri K Visweshwar Rao was inducted into the Board as Additional Director of the Company with effect from 1st October 2010 pursuant to the provisions of Section 260 of the Companies Act, 1956 read with Article of Association and to comply with the clause 49 of the listing agreement. The said Director holds the said office upto the ensuing Annual General Meeting. The Company has received notice in writing from a member of the Company along with a deposit of Rs.500/- under Section 257 of the Companies Act, 1956.



Proposing the candidature of Sri K Visweshwar Rao for the Office of Director, whose period of office is determinable by retirement of Directors by rotation. As per the provisions of Section 257 of the Act, any such proposal needs to be approved by the members in their General Meeting. Hence, the Board recommends the respective resolution for your approval.

None of the Directors are interested in this resolution

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-APPOINTMENT ON RETIRING BY ROTATION AND DIRECTORS APPOINTED AT THE ENSUING ANNUAL GENERAL MEETING

Y MALLIKARJUNA RAO

Mr Y Mallikaarjun Rao, aged about 47 years, Resident of 25-6-11/1, Ganjan Vari Street, Kakinada, Andhra Pradesh Appointed as Non executive & Independent Director. He has more than 19 years of experience in the field of Finance & Secretarial works. He is member of the Audit Committee of the Company and holds no shares in the Company

C H D V V PRASAD RAO

Mr. C H D V V Prasad Rao, aged about 37 years, Resident of 6A-12-27, Southern ST Eluru-02 Andhra Pradesh Appointed as Non executive & Independent Director. He has more than 12 years of experience in the field of Accounting and finance and he is Chairman of Audit Committee and holds no shares in the Company

K VISWESWAR RAO

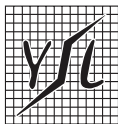
Mr. K Visweswar Rao S/o Kothapalli Pullarao aged about 28 years, Resident of H.No:5-5-7/17/2 Devinagar Road No.2 Kukatapally Hyderabad-72 Andhra Pradesh Appointed as Non executive & Independent Director, He has more than 6 years experience in the field of Science and Technology and he Qualified as a Master of Science and he is Chairman of Audit Committee and holds no shares in the Company

ANIL KUMAR JAIN

Mr. Anil Kumar Jain aged about 51 years, and he is a Commerce Graduate and completed his LLB currently practicing as Tax Consultant he is having 26 years of experience in the field of corporate laws matters and Tax related matters

YATISH JAIN

Mr. Yatish Jain s/o Satish Kumar Jain aged about 28 years is a Science Graduate having experience in the field of accounts and finance for more than 8 years and he had worked in DM for ZedIndia Infotech since 2001-2004, BDM for Ceramic Shoppe since 2004 and he is Proprietor for SS Distributors since 2009

**DIRECTOR'S REPORT**

To
The Members,

Your Directors have pleasure in presenting herewith the 17th Annual Report of Company together with the Audited Accounts for the financial year ended 31st March, 2011

1. FINANCIAL RESULTS:

Financial results for the year under review and as well as previous year are as follows.

(Rs In Lakhs)

	For the Year ended 31.03.2011	For the Year ended 31.03.2010
Net Sales/ income from operation	6,60,509	92,196
TOTAL INCOME	6,60,509	92,196
TOTAL EXPENDITURE	17,49,924	96,734
Profit/ (Loss) before depreciation & Financial Charges	(10,89,415)	(1462)
Depreciation	(12,851)	(21,418)
Financial Charges	--	--
Profit Before Tax	(11,02,265)	(19,956)
Prior period items	--	--
Provision for tax	--	--
Deferred Tax	--	--
NET PROFIT / (LOSS)	(11,02,265)	(19,956)

During the financial year 2010-2011 the Company has achieved the turnover of Rs 660509 / - as compared to last year Rs 92196 / - and net loss of Rs 1102265 / - as compared to last year net loss Rs 19956 / -

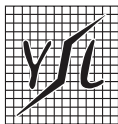
DIVIDEND

Due to absences of profit, the directors of your Company do not recommend any dividend for the financial year 2010-11.

DIRECTORS:

Mr. Anil kumar jain and Mr. Yatish Jain, Directors of your Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for reappointment.

Mr. Mallikarjuna Rao, Mr. CHDVV Prasad Rao and Mr.K Visweswar Rao were appointed as an Additional Directors of the company on 1st October, 2010 and Further Company has received a special notices with



a deposit of Rs 500/- each under section 257 of the companies Act 1956 for their appointment as Non Executive and Independent Directors of the company.

FIXED DEPOSITS:

Your company has not accepted any deposits falling under Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975 during the financial year.

PARTICULARS OF EMPLOYEES:

Pursuant to Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended, no employee of your Company is in receipt of remuneration exceeding Rs.2,00,000/- per month or Rs.24,00,000/- per annum during the financial year.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the directors of your Company hereby confirm that:

- i. In preparation of annual accounts for the financial year ended 31st March, 2011 the applicable accounting standards have been followed along with proper explanation relating to material departure, if any, there from;
- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March 2011 and of the profit and loss of the Company for that period;
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- iv. The Directors have prepared the annual accounts on a going concern basis.

AUDITORS:

M/s KAPOOR & KAPOOR, Chartered Accountants, Statutory Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible offers themselves for re-appointment. The Company has received a certificate from the Auditors to the effect that their appointment, if made will be in accordance with the provisions of Section 224(1B) of the Companies Act, 1956. The Board recommends their appointment.

MANAGEMENT DISCUSSION AND ANALYSIS:

Aspects of Management Discussion and Analysis are enclosed as **Annexure - A** to this report.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company is under the business of Broking and financing so the particulars of the Conservation of energy and Technology Absorption is Not Applicable

Foreign Exchange Earnings and Out go: NIL

COMPLIANCE CERTIFICATE

Your Company has obtained the necessary Compliance Certificate as required in terms of Section 383A read with the Companies (Compliance Certificate) Rules 2001 of the Companies Act, 1956 for the financial year 2010-2011 from M/s K V Venkata Rangan & Co Practicing Company Secretary and same is given in **ANNEXURE--B**

CORPORATE GOVERNANCE:

Report on Corporate Governance including Auditor's Certificate on Compliance with the code of Corporate Governance under Clause 49 of the listing agreement is enclosed as **Annexure – C** to this report.

LISTING FEE:

Your Company's shares are presently listed on the Bombay Stock Exchange Limited, Bangalore Stock Exchange and Madras Stock Exchange Limited Company has paid the listing fee to the Bombay Stock Exchange Limited and Bangalore Stock Exchange.

ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation and gratitude for the continuous support and assistance extended by all the Statutory Authorities. The Board also extends its heartfelt gratitude to the Shareholders for the confidence reposed by them in the Company. Your Directors also place on record their sincere appreciation for the continued contributions made by the employees at all levels.

For and on behalf of the Board

Sd/-

Mr. N. SATISH KUMAR JAIN
Chairman and Managing Director

Place: Bangalore
Date: 25.08.2011